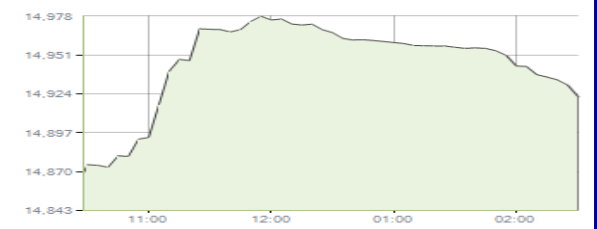




Indices intraday trends

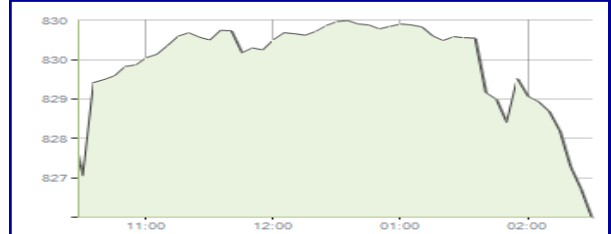
EGX 30



Key Levels

Support 1	14650-14725	Resistance 1	14900
Support 2	14425	Resistance 2	15350

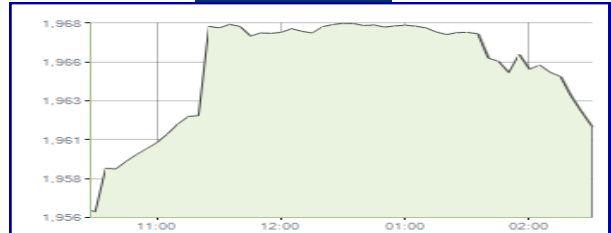
EGX 70



Key Levels

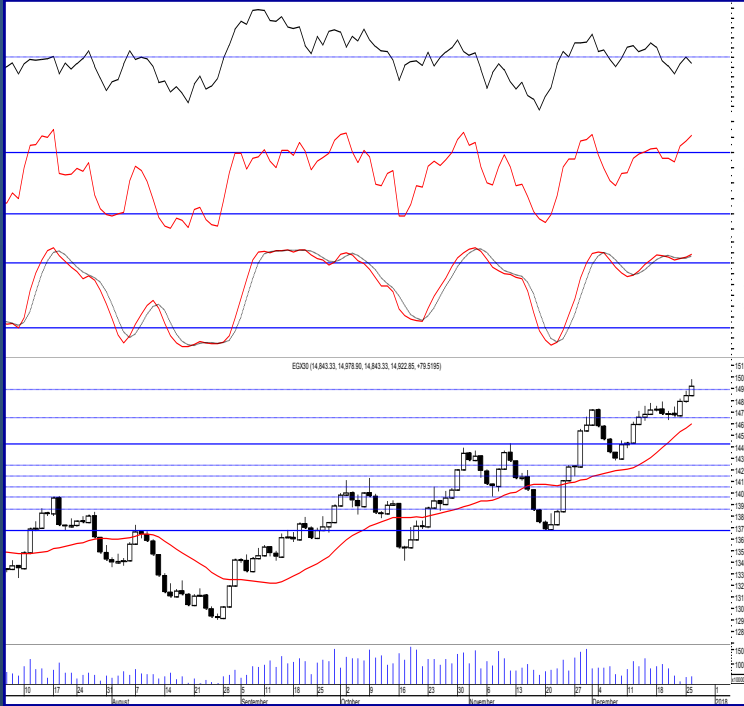
Close		826.36	
Support 1	805	Resistance 1	827
Support 2	790	Resistance 2	850

EGX 100



Key Levels

Close		1961.62	
Support 1	1950	Resistance 1	1980
Support 2	1900	Resistance 2	2030



Market Commentary:

The EGX30 continued higher hitting a new historical high and also hitting our expected target and resistance level 14900. Selling pressure took place in most of the stocks pulling the index back closing slightly above the mentioned level but another day close above is needed to confirm the breakout.

We recommended to use our target and resistance level to trade around, bear in mind that managing to clear it the rally will continue to the next level 14350.

Traded positions are advised toasty on cash till a clear signal is triggered whether by a successful breakout or a pullback near support. Protective stops should always be placed and respected.

Close	14922.85	Trend	Bullish
Pre. Close	14843.33	Target 1	14900✓
Change	↑ 79.52 (0.54%)	Target 2	15350
Day's range	14843.33 — 14978.90	Stop-loss	13675
52week's high	14978.90	52week's low	11844.84

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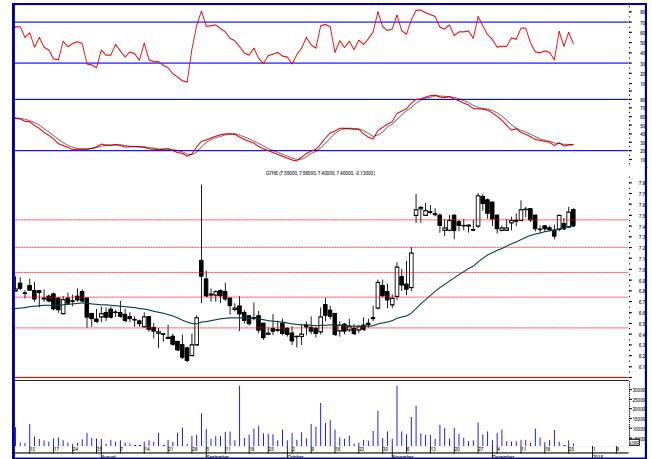


Global telecom (GTHE.CA):

Prices failed to remain above the resistance level 7.50 closing on the session's low as selling pressure dominated keeping levels unchanged. Yet, failing to clear the mentioned resistance in which will likely lead to decline testing the mentioned support.

As we said, the sudden decline below the support level 7.50 will trigger our decision to reduce existing positions to reduce risk and stay on cash till a reentry signal is clear.

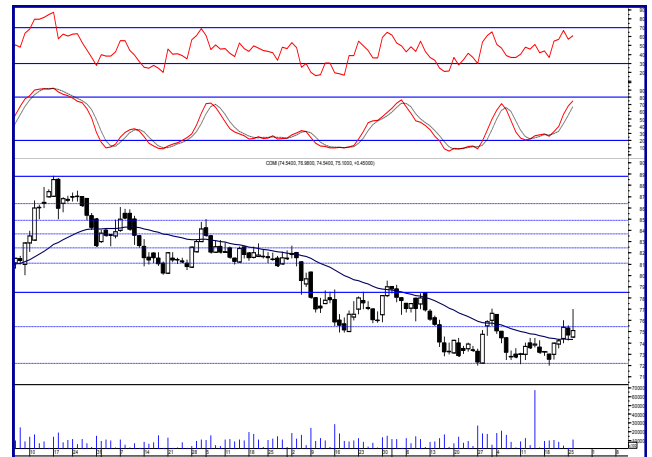
Support levels: 7.20, 6.95
Resistance levels are: 7.50, 7.80



Commercial international bank (COMI.CA):

Prices rose sharply reaching near the resistance level 77.00 before selling pressure dominates pulling prices sharply down losing most of the gains closing prices even below the resistance level 75.50 and near the low keeping levels the same. We recommend to stay on cash till a confirmed signal is clear. stops should be placed and respected below 72.00 bearing in mind that breaking this level will lead to lower levels.

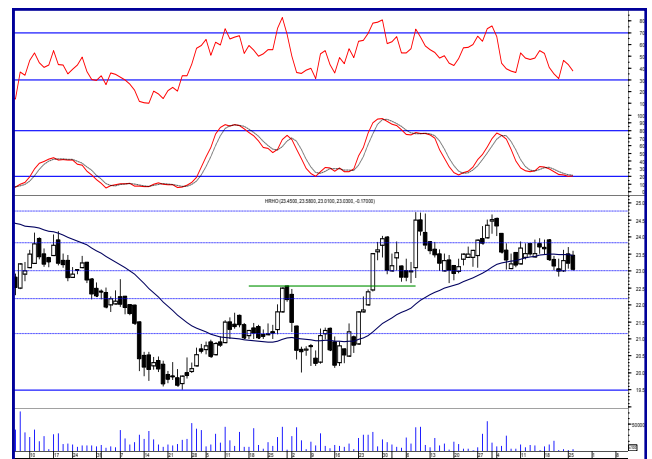
Support levels: 72.00, 70.20
Resistance levels: 75.50, 77.00



Hermes Holding (HRHO.CA):

Prices remained flat closing slightly negative leaving price range unchanged and so for our outlook. Yet, nothing can be done on current levels until the coming resistance zone 24,80-25.00 is clear so that we can react safely, coming target and resistance zone then will be 26.20-26.50. Existing positions are advised to hold and keep stops placed and respected below 22.20.

Support levels: 23.00, 22.20
Resistance levels: 23.80-24.15, 24.80-25.00



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Most active Stocks

Daily Technical Analysis Report

27 Dec, 2017

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	7.70	Dn.-Corr.	—	—	7.60	8.00	7.20	—	—
El Ezz Steel Rebar's (ESRS.CA)	20.20	Dn.-Corr.	—	—	19.50	20.20	19.00	—	—
Egyptian iron & steel, Co. (IRON.CA)	8.87	Up.-Corr.	—	—	8.20	9.00	7.65	—	—
GB auto (AUTO.CA)	4.23	Dn.-Corr.	—	—	4.00	4.40	3.80	—	—
Orascom construction (ORAS.CA)	143.51	Flat	—	—	—	—	130.00	141.30	150.40
South Valley Cement (SVCE.CA)	5.22	Up.-Corr.	—	—	5.10	5.40	4.90	—	—
Elswedey Cables (SWDY.CA)	148.39	Dn.-Corr.	—	—	146.00	151.00	132.50	—	—
Upper Egypt general contracting (UEGC.CA)	0.74	Dn.-Corr.	—	—	0.74	0.77	0.74	—	—
Chemicals									
Egyptian Financial & Indust. (EFIC.CA)	16.66	Up.-Corr.	—	—	16.45	17.00	15.60	—	—
Egyptian chemical industries-Kima (EGCH.CA)	8.18	Dn.-Corr.	—	—	8.05	8.50	7.50	—	—
Misr Chemicals Industries (MICH.CA)	15.39	Dn.-Corr.	—	—	15.10	16.10	14.10	—	—
Semad Misr-Egyfert (SMFR.CA)	5.36	Bearish	—	—	5.00	5.35	—	—	—
Communications									
Orascom telecom media & tech holding (OTMT.CA)	0.72	Bearish	—	—	0.69	0.74	—	—	—
Raya Holding (RAYA.CA)	10.60	Up.-Corr.	—	—	10.53	10.80	10.53	—	—
Telecom Egypt (ETEL.CA)	13.69	Dn.-Corr.	—	—	12.90	14.04	12.35	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	14.92	Dn.-Corr.	—	—	15.00	15.80	14.00	—	—
Arabian for investments & development (AIND.CA)	0.77	Bearish	—	—	0.78	0.82	—	—	—
Amer holding group (AMER.CA)	0.33	Up.-Corr.	—	—	0.33	0.37	0.33	—	—
Commercial International Bank (COMI.CA)	75.10	Up.-Corr.	—	—	72.00	75.50	72.00	—	—
Holding Companies									
Global telecom (GTHE.CA)	7.40	Dn.-Corr.	—	—	7.20	7.50	6.65	—	—
Hermes Holding (HRHO.CA)	23.03	Dn.-Corr.	—	—	23.00	24.00	22.20	—	—
Kuwaiti Holding (EKHO.CA)	0.83	Bullish	0.92	1.00	0.84	0.92	0.75	—	—
Citadel capital (CCAP.CA)	1.30	Dn.-Corr.	—	—	1.17	1.30	1.17	—	—
Pioneers holding (PIOH.CA)	8.23	Dn.-Corr.	—	—	8.10	8.70	8.10	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.47	Dn.-Corr.	—	—	1.43	1.60	1.22	—	—
Elshams housing. (ELSH.CA)	8.29	Dn.-Corr.	—	—	7.80	8.30	7.80	—	—
Emaar holding (EMFD.CA)	3.54	Dn.-Corr.	—	—	3.50	3.70	3.25	—	—
Heliopolis housing & development (HELI.CA)	35.29	Bullish	35.70√	38.00	33.20	35.70	29.00	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	10.85	Dn.-Corr.	—	—	10.50	10.85	9.75	—	—
6th. October Deve. Inv. (OCDI.CA)	18.90	Dn.-Corr.	—	—	19.00	20.00	19.00	—	—
Palm hills development Co. (PHDC.CA)	3.90	Dn.-Corr.	—	—	3.80	4.00	3.80	—	—
Talaat Mustafa group holding (TMGH.CA)	9.52	Dn.-Corr.	—	—	9.55	10.00	8.80	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	13.67	Dn.-Corr.	—	—	13.25	13.80	12.05	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	24.00	Dn.-Corr.	—	—	23.40	24.70	20.00	—	—
Textiles & Clothes									
Alexandria Spinning & Weaving (SPIN.CA)	1.90	Bearish	—	—	1.81	1.95	—	—	—
Arab Cotton Ginning (ACGC.CA)	5.75	Dn.-Corr.	—	—	5.70	6.05	5.55	—	—
Oriental Weavers (ORWE.CA)	16.77	Bearish	—	—	16.40	17.00	—	—	—
Other Sectors									
Arabian food industries (DOMT.CA)	10.05	Dn.-Corr.	—	—	9.90	10.50	8.50	—	—
Egyptian Media Production City (MPC.CA)	6.75	Up.-Corr.	—	—	6.50	6.80	5.25	—	—
Egyptian Transport - Egytrans (ETRS.CA)	12.80	Dn.-Corr.	—	—	12.60	13.15	12.00	—	—
United Arab Shipping (UASG.CA)	1.59	Dn.-Corr.	—	—	1.58	1.66	1.36	—	—

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<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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