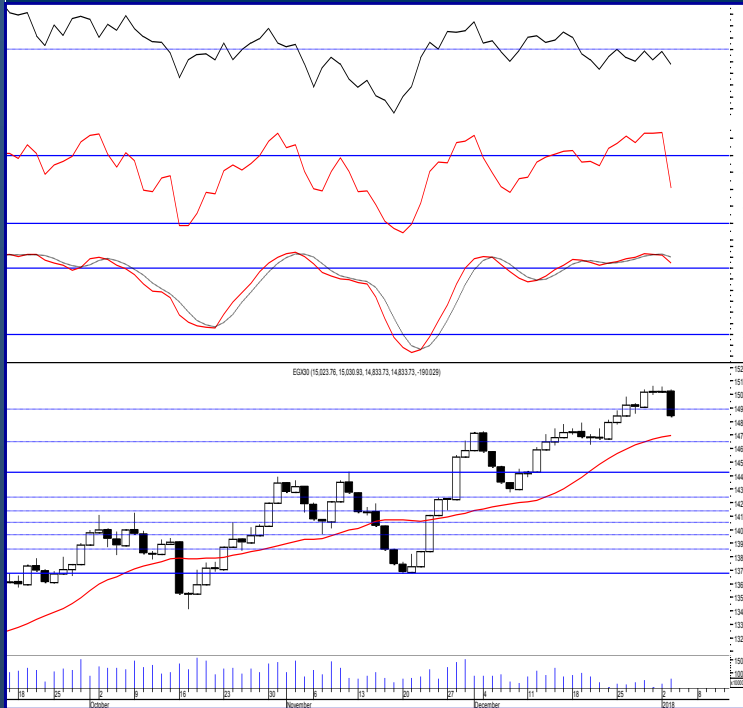




Egypt | EGX 30

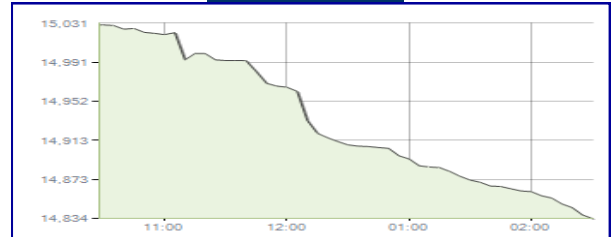
Daily Technical Analysis Report

4 Jan, 2018



Indices intraday trends

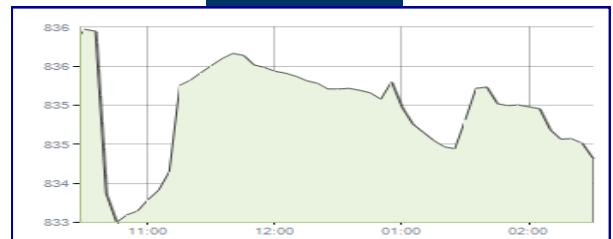
EGX 30



Key Levels

Support 1	14900	Resistance 1	15350
Support 2	14650-14725	Resistance 2	15650

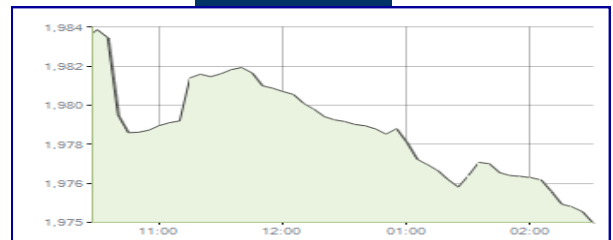
EGX 70



Key Levels

Close		834.33	
Support 1	827	Resistance 1	850
Support 2	805	Resistance 2	875

EGX 100



Key Levels

Close		1974.55	
Support 1	1950	Resistance 1	1980
Support 2	1900	Resistance 2	2030

Market Commentary:

The EGX30 failed to continue higher due to strong selling pressure took place in most of the stocks pulling the index sharply down violating the support level 14900 turning it into resistance. Increasing volume suggests that further decline will likely take place. Our target and resistance level 15350 is still underway but higher volumes should be witnessed in any rebounding attempt where trading opportunity might emerge. Traded positions are advised to stay on cash till a clear signal is triggered whether by a successful breakout or a pullback near support. Protective stops should always be placed and respected.

Close	14833.73	Trend	Dn.-Corr.
Pre. Close	15023.76	Target 1	—
Change	↓ 190.03 (1.26%)	Target 2	—
Day's range	15030.93 — 14833.73	Stop-loss	13675
52week's high	15060.10	52week's low	11844.84

Disclaimer

- This publication has been prepared by Blom Egypt Securities for information purposes only.
- It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned.
- The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents.

Blom Egypt Securities
Samir M. Azmi
 Senior Technical Analyst
 samir.azmi@blomsecurities.com



Global telecom (GTHE.CA):

Prices dived sharply below the previous 37 session's low due to aggressive selling pressure reaching the support level 7.20 closing slightly below but still needs confirmation. We recommend to stay on cash till a reentry signal is clear which will probably appear in a successful rebound from the mentioned support.

Support levels: 7.20, 6.95
Resistance levels are: 7.50, 7.80



Commercial international bank (COMI.CA):

Prices confirmed the violation of the support level 77.00 as selling pressure extended pulling prices back trading below the support level 75.50 but bulls were still able to defend and closed on. We recommend to stay on cash till a confirmed buy signal is evident to react safely on. Existing positions are advised to keep stops placed and respected below 72.00 bearing in mind that breaking this level will lead to lower levels.

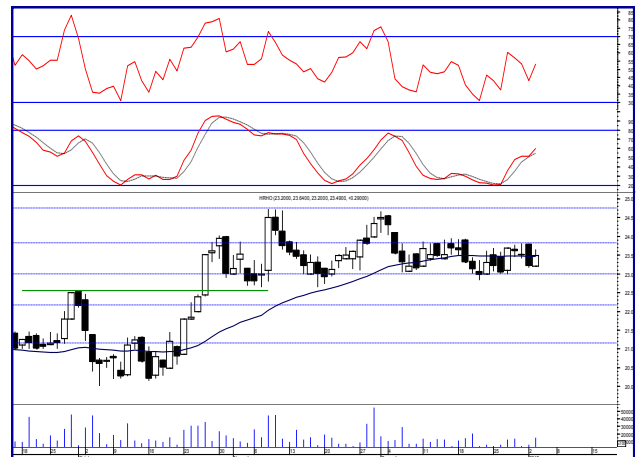
Support levels: 75.50, 74.00
Resistance levels: 77.00, 78.50



Hermes Holding (HRHO.CA):

Prices remained flat closing slightly positive leaving price range the same and so for our outlook. Yet, nothing can be done on current levels until the coming resistance zone 24,80-25.00 is clear so that we can react safely, coming target and resistance zone then will be 26.20-26.50. Existing positions are advised to hold and keep stops placed and respected below 22.20.

Support levels: 23.00, 22.20
Resistance levels: 23.80-24.15, 24.80-25.00



Disclaimer

- This publication has been prepared by Blom Egypt Securities for information purposes only.
- It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned.
- The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents.

Blom Egypt Securities
Samir M. Azmi
Senior Technical Analyst
samir.azmi@blomsecurities.com



Most active Stocks

Daily Technical Analysis Report

4 Jan, 2018

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	7.70	Dn.-Corr.	—	—	7.60	8.00	7.20	—	—
El Ezz Steel Rebar's (ESRS.CA)	20.46	Bullish	21.60	22.80	20.20	21.60	19.00	—	—
Egyptian iron & steel, Co. (IRON.CA)	8.81	Up-Corr.	—	—	8.20	9.00	7.65	—	—
GB auto (AUTO.CA)	4.77	Bullish	4.70√	5.00	4.70	5.00	3.80	—	—
Orascom construction (ORAS.CA)	141.01	Flat	—	—	—	—	130.00	141.30	150.40
South Valley Cement (SVCE.CA)	5.10	Up-Corr.	—	—	5.10	5.40	4.90	—	—
Elswedey Cables (SWDY.CA)	144.00	Dn.-Corr.	—	—	141.00	146.00	132.50	—	—
Upper Egypt general contracting (UEGC.CA)	0.75	Dn.-Corr.	—	—	0.74	0.77	0.74	—	—
Chemicals									
Egyptian Financial & Indust. (EFIC.CA)	17.01	Up-Corr.	—	—	16.90	17.65	15.60	—	—
Egyptian chemical industries-Kima (EGCH.CA)	7.66	Dn.-Corr.	—	—	7.50	8.05	7.50	—	—
Misr Chemicals Industries (MICH.CA)	16.20	Dn.-Corr.	—	—	15.10	16.10	14.10	—	—
Semad Misr-Egyfert (SMFR.CA)	5.40	Bearish	—	—	5.00	5.35	—	—	—
Communications									
Orascom telecom media & tech holding (OTMT.CA)	0.72	Bearish	—	—	0.69	0.74	—	—	—
Raya Holding (RAYA.CA)	11.00	Up-Corr.	—	—	10.80	11.50	10.53	—	—
Telecom Egypt (ETEL.CA)	13.30	Dn.-Corr.	—	—	12.90	14.05	12.35	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	15.30	Dn.-Corr.	—	—	15.00	15.80	14.00	—	—
Arabian for investments & development (AIND.CA)	0.76	Bearish	—	—	0.75	0.79	—	—	—
Amer holding group (AMER.CA)	0.34	Up-Corr.	—	—	0.33	0.37	0.33	—	—
Commercial International Bank (COMI.CA)	75.50	Up-Corr.	—	—	75.50	77.00	72.00	—	—
Holding Companies									
Global telecom (GTHE.CA)	7.18	Dn.-Corr.	—	—	7.20	7.50	6.65	—	—
Hermes Holding (HRHO.CA)	23.49	Dn.-Corr.	—	—	23.00	24.00	22.20	—	—
Kuwaiti Holding (EKHO.CA)	0.88	Bullish	0.92	1.00	0.84	0.92	0.75	—	—
Citadel capital (CCAP.CA)	1.31	Dn.-Corr.	—	—	1.17	1.30	1.17	—	—
Pioneers holding (PIOH.CA)	8.53	Dn.-Corr.	—	—	8.10	8.70	8.10	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.52	Dn.-Corr.	—	—	1.43	1.60	1.22	—	—
Elshams housing. (ELSH.CA)	9.12	Dn.-Corr.	—	—	8.90	9.50	7.80	—	—
Emaar holding (EMFD.CA)	3.53	Dn.-Corr.	—	—	3.50	3.70	3.25	—	—
Heliopolis housing & development (HELI.CA)	33.95	Bullish	35.70√	38.00	33.20	35.70	29.00	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	10.55	Dn.-Corr.	—	—	10.50	10.85	9.75	—	—
6th. October Deve. Inv. (OCDI.CA)	19.26	Dn.-Corr.	—	—	19.00	20.00	19.00	—	—
Palm hills development Co. (PHDC.CA)	3.85	Dn.-Corr.	—	—	3.80	4.00	3.80	—	—
Talaat Mustafa group holding (TMGH.CA)	9.99	Dn.-Corr.	—	—	9.55	10.00	8.80	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	13.60	Dn.-Corr.	—	—	12.75	13.80	12.75	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	24.30	Dn.-Corr.	—	—	23.40	24.70	23.40	—	—
Textiles & Clothes									
Alexandria Spinning & Weaving (SPIN.CA)	1.93	Bearish	—	—	1.81	1.95	—	—	—
Arab Cotton Ginning (ACGC.CA)	5.87	Dn.-Corr.	—	—	5.70	6.05	5.55	—	—
Oriental Weavers (ORWE.CA)	16.30	Bearish	—	—	15.90	16.40	—	—	—
Other Sectors									
Arabian food industries (DOMT.CA)	9.51	Dn.-Corr.	—	—	9.40	9.90	9.40	—	—
Egyptian Media Production City (MPRC.CA)	6.75	Up-Corr.	—	—	6.50	6.80	5.25	—	—
Egyptian Transport - Egytrans (ETRS.CA)	12.39	Dn.-Corr.	—	—	12.00	12.70	12.00	—	—
United Arab Shipping (UASG.CA)	1.57	Dn.-Corr.	—	—	1.50	1.58	1.36	—	—

Disclaimer

- This publication has been prepared by Blom Egypt Securities for information purposes only.
- It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned.
- The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents.

Blom Egypt Securities
Samir M. Azmi
Senior Technical Analyst
samir.azmi@blomsecurities.com



Guidelines for using BLOM daily Technical Analysis Report

<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

Disclaimer

- This publication has been prepared by Blom Egypt Securities for information purposes only.
- It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned.
- The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents.

Blom Egypt Securities
Samir M. Azmi
Senior Technical Analyst
samir.azmi@blomsecurities.com