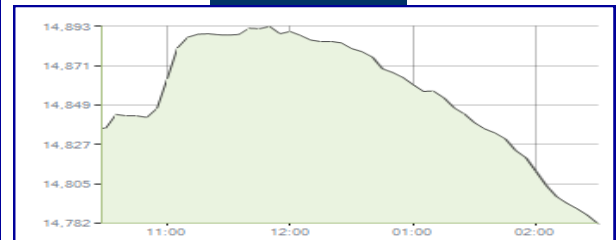


Indices intraday trends

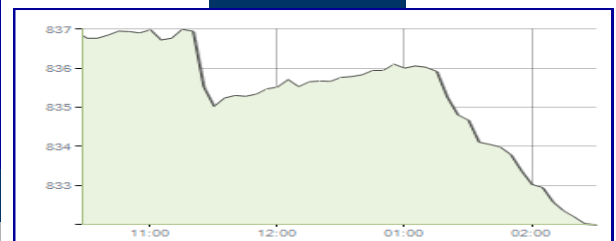
EGX 30



Key Levels

Support 1	14650-14725	Resistance 1	14900
Support 2	14250	Resistance 2	15350

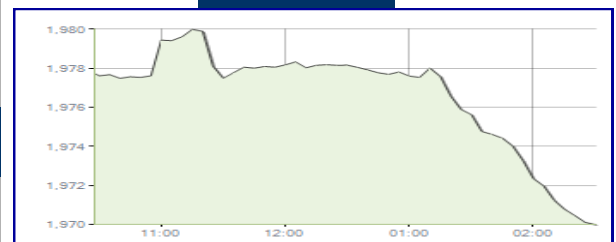
EGX 70



Key Levels

Close		832.36	
Support 1	827	Resistance 1	850
Support 2	805	Resistance 2	875

EGX 100



Key Levels

Close		1970.28	
Support 1	1950	Resistance 1	1980
Support 2	1900	Resistance 2	2030

Market Commentary:

The EGX30 witnessed a failure rebounding attempt ahead of trading as selling pressure strongly took place in most of the stocks pulling the index sharply down closing the index on the session's low. Increasing volumes in the decline raise doubts therefore we should stay highly alerted.

Our coming support is at 14725-14600 should be watched carefully as breaking it will lead to further decline to the prominent support level 14250 which represents our short term stop loss level.

Traded positions are advised to stay on cash till a clear signal is triggered whether by a successful breakout or a pullback near support. Protective stops should always be placed and respected.

Close	14782.38	Trend	Dn.-Corr.
Pre. Close	14833.73	Target 1	---
Change	↓ 51.35 ( 0.35% )	Target 2	---
Day's range	14893.08 — 14782.38	Stop-loss	14250
52week's high	15060.10	52week's low	11844.84

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**Global telecom (GTHE.CA):**

Prices dived sharply below the previous 37 session's low due to aggressive selling pressure reaching the support level 7.20 closing slightly below but still needs confirmation.

We recommend to stay on cash till a reentry signal is clear which will probably appear in a successful rebound from the mentioned support.

**TRADING CANCELLED**

Support levels: 7.20, 6.95  
Resistance levels are: 7.50, 7.80



**Commercial international bank (COMI.CA):**

Prices managed to sustain the support level 75.50 and rose from closing near the high suggesting further climbing. We recommend to stay on cash till a confirmed buy signal is evident to react safely on. Existing positions are advised to keep stops placed and respected below 72.00 bearing in mind that breaking this level will lead to lower levels.

Support levels: 75.50, 74.00  
Resistance levels: 77.00, 78.50

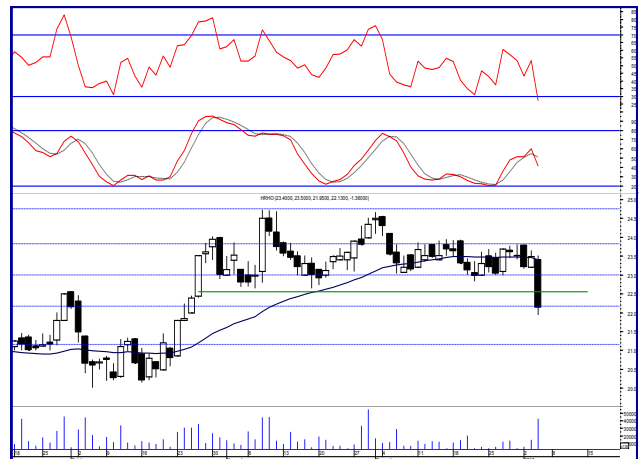


**Hermes Holding (HRHO.CA):**

Prices dived down violating the support level 23.00 turning it into resistance shifting trading levels down. Yet, nothing can be done on current levels until the view is clear so that we can react safely.

Existing positions are advised to hold and keep stops placed and respected below 22.20.

Support levels: 23.00, 22.20  
Resistance levels: 23.80-24.15, 24.80-25.00



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Most active Stocks

Daily Technical Analysis Report

8 Jan, 2018

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
<b>Building Materials &amp; Construction</b>									
Arabian cement (ARCC.CA)	7.71	Dn.-Corr.	—	—	7.60	8.00	7.20	—	—
El Ezz Steel Rebar's (ESRS.CA)	20.00	Dn.-Corr.	—	—	19.40	20.25	19.00	—	—
Egyptian iron & steel, Co. (IRON.CA)	8.77	Up.-Corr.	—	—	8.20	9.00	7.65	—	—
GB auto (AUTO.CA)	4.52	Dn.-Corr.	—	—	4.25	4.70	3.80	—	—
Orascom construction (ORAS.CA)	142.50	Flat	—	—	—	—	130.00	141.30	150.40
South Valley Cement (SVCE.CA)	5.00	Up.-Corr.	—	—	4.90	5.10	4.90	—	—
Elswedey Cables (SWDY.CA)	143.85	Dn.-Corr.	—	—	141.00	146.00	132.50	—	—
Upper Egypt general contracting (UEGC.CA)	0.74	Dn.-Corr.	—	—	0.74	0.77	0.74	—	—
<b>Chemicals</b>									
Egyptian Financial & Indust. (EFIC.CA)	16.95	Up.-Corr.	—	—	16.90	17.65	15.60	—	—
Egyptian chemical industries-Kima (EGCH.CA)	7.58	Dn.-Corr.	—	—	7.50	8.05	7.50	—	—
Misr Chemicals Industries (MICH.CA)	16.60	Bullish	16.90√	17.55	15.10	16.10	14.10	—	—
Semad Misr-Egyfert (SMFR.CA)	5.33	Bearish	—	—	5.00	5.35	—	—	—
<b>Communications</b>									
Orascom telecom media & tech holding (OTMT.CA)	0.72	Bearish	—	—	0.69	0.74	—	—	—
Raya Holding (RAYA.CA)	11.00	Up.-Corr.	—	—	10.80	11.50	10.53	—	—
Telecom Egypt (ETEL.CA)	13.16	Dn.-Corr.	—	—	12.90	14.05	12.35	—	—
<b>Financial Services</b>									
Abu Dhabi International Bank (ADIB.CA)	15.00	Dn.-Corr.	—	—	15.00	15.80	14.00	—	—
Arabian for investments & development (AIND.CA)	0.76	Bearish	—	—	0.75	0.79	—	—	—
Amer holding group (AMER.CA)	0.32	Up.-Corr.	—	—	0.33	0.37	0.33	—	—
Commercial International Bank (COMI.CA)	76.35	Up.-Corr.	—	—	75.50	77.00	72.00	—	—
<b>Holding Companies</b>									
Global telecom (GTHE.CA)	N/A	Dn.-Corr.	—	—	7.20	7.50	6.65	—	—
Hermes Holding (HRHO.CA)	22.13	Dn.-Corr.	—	—	22.20	23.00	22.20	—	—
Kuwaiti Holding (EKHO.CA)	0.88	Bullish	0.92	1.00	0.84	0.92	0.75	—	—
Citadel capital (CCAP.CA)	1.30	Dn.-Corr.	—	—	1.17	1.30	1.17	—	—
Pioneers holding (PIOH.CA)	8.48	Dn.-Corr.	—	—	8.10	8.70	8.10	—	—
<b>Housing &amp; Real Estate</b>									
Egyptian For Tourism Resorts (EGTS.CA)	1.52	Dn.-Corr.	—	—	1.43	1.60	1.22	—	—
Elshams housing (ELSH.CA)	8.85	Dn.-Corr.	—	—	8.90	9.50	7.80	—	—
Emaar holding (EMFD.CA)	3.43	Dn.-Corr.	—	—	3.25	3.50	3.25	—	—
Heliopolis housing & development (HELI.CA)	33.55	Bullish	35.70√	38.00	33.20	35.70	29.00	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	10.51	Dn.-Corr.	—	—	10.50	10.85	9.75	—	—
6th. October Deve. Inv. (OCDI.CA)	19.00	Dn.-Corr.	—	—	19.00	20.00	19.00	—	—
Palm hills development Co. (PHDC.CA)	3.80	Dn.-Corr.	—	—	3.80	4.00	3.80	—	—
Talaat Mustafa group holding (TMGH.CA)	10.00	Dn.-Corr.	—	—	9.55	10.00	8.80	—	—
<b>Mining &amp; Gas</b>									
Alexandria Mineral Oils Co. (AMOC.CA)	8.72	Dn.-Corr.	—	—	8.55	9.05	8.00	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	23.40	Dn.-Corr.	—	—	23.40	24.70	23.40	—	—
<b>Textiles &amp; Clothes</b>									
Alexandria Spinning & Weaving (SPIN.CA)	1.92	Bearish	—	—	1.81	1.95	—	—	—
Arab Cotton Ginning (ACGC.CA)	5.78	Dn.-Corr.	—	—	5.70	6.05	5.55	—	—
Oriental Weavers (ORWE.CA)	16.60	Bearish	—	—	16.40	17.00	—	—	—
<b>Other Sectors</b>									
Arabian food industries (DOMT.CA)	9.70	Dn.-Corr.	—	—	9.40	9.90	9.40	—	—
Egyptian Media Production City (MPC.CA)	6.66	Up.-Corr.	—	—	6.50	6.80	5.25	—	—
Egyptian Transport - Egytrans (ETRS.CA)	12.60	Dn.-Corr.	—	—	12.00	12.70	12.00	—	—
United Arab Shipping (UASG.CA)	1.56	Dn.-Corr.	—	—	1.50	1.58	1.36	—	—

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**Guidelines for using BLOM daily Technical Analysis Report**

<b><u>Close:</u></b>	Is recorded as the last trade in the session.
<b><u>Trend:</u></b>	
<b>Bullish :</b>	The strategy is to buy the dips.
<b>Bearish :</b>	The strategy is to sell the rallies.
<b>Flat :</b>	The strategy is to trade the range between the triggers.
<b>Up-Corr. :</b>	A move against the major trend when it is down.
<b>Dn.-Corr. :</b>	A move against the major trend when it is up.
<b><u>Targets :</u></b>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<b><u>Support :</u></b>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<b><u>Resistance :</u></b>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<b><u>Stop Loss :</u></b>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<b><u>Triggers :</u></b>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<b><u>Yellow rows:</u></b>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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