



Indices intraday trends

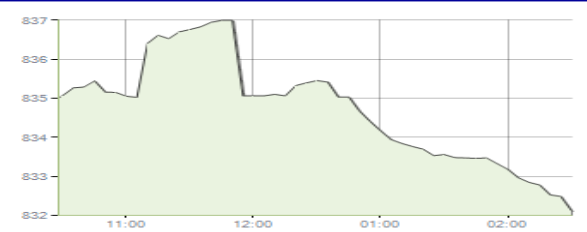
EGX 30



Key Levels

Support 1	14900	Resistance 1	15350
Support 2	14650-14725	Resistance 2	15700

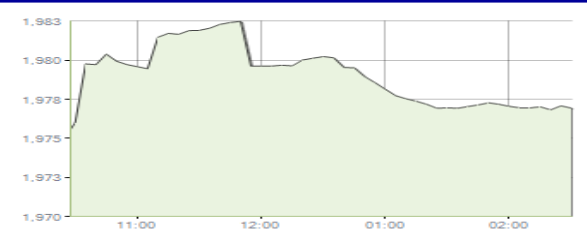
EGX 70



Key Levels

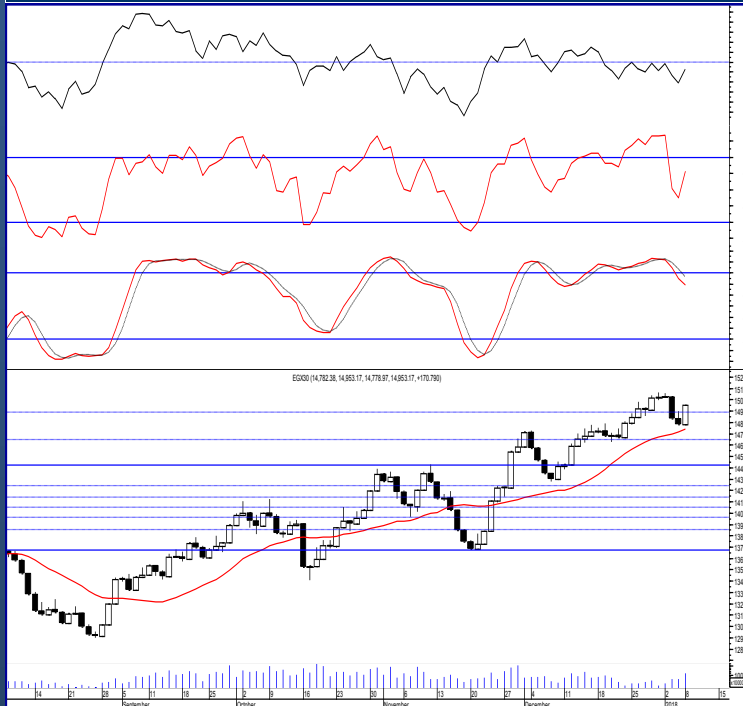
Close		832.49	
Support 1	827	Resistance 1	850
Support 2	805	Resistance 2	875

EGX 100



Key Levels

Close		1977.08	
Support 1	1950	Resistance 1	1980
Support 2	1900	Resistance 2	2030



Market Commentary:

The EGX30 witnessed a strong rebounding process led mainly by the CIB pushing the index back restoring the support level 14900, the rally was fueled by heavy trading volume indicating the strength of the buyers and therefore suggesting further climbing specially that the rebound took place before reaching the support zone 14725-14600. Yet, any buying decision should wait for a confirmed positive signal.

Traded positions are advised to stay on cash till a clear signal is triggered whether by a successful breakout or a pullback near support. Protective stops should always be placed and respected.

Close	14953.17	Trend	Dn.-Corr.
Pre. Close	14782.38	Target 1	—
Change	↑ 170.79 ( 1.16% )	Target 2	—
Day's range	14778.97 — 14953.17	Stop-loss	14250
52week's high	15060.10	52week's low	11844.84

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**Blom Egypt Securities**  
**Samir M. Azmi**  
Senior Technical Analyst  
samir.azmi@blomsecurities.com



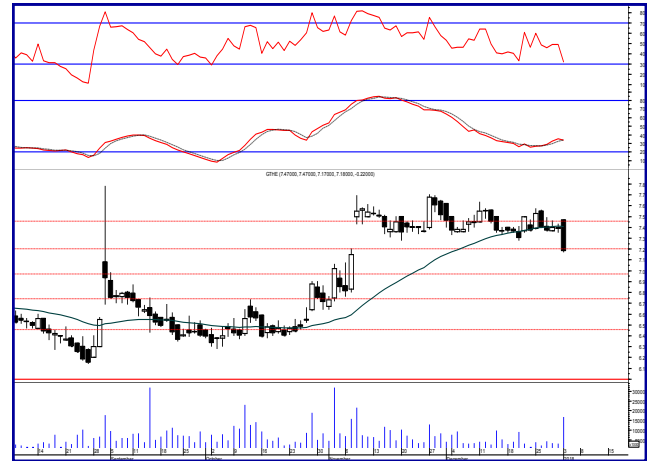
**Global telecom (GTHE.CA):**

Prices dived sharply below the previous 37 session's low due to aggressive selling pressure reaching the support level 7.20 closing slightly below but still needs confirmation.

We recommend to stay on cash till a reentry signal is clear which will probably appear in a successful rebound from the mentioned support.

**TRADING CANCELLED**

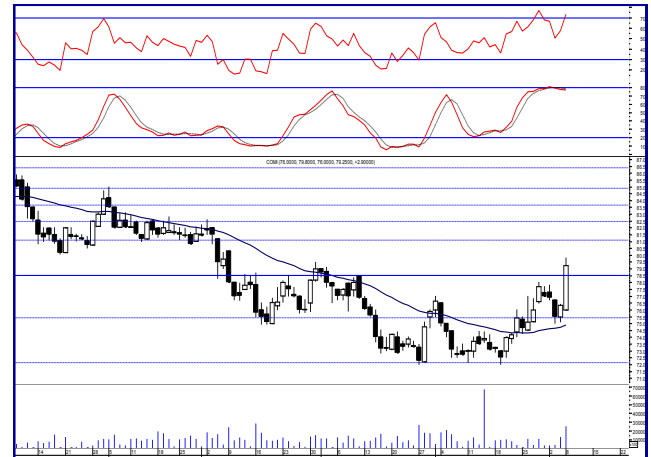
Support levels: 7.20, 6.95  
Resistance levels are: 7.50, 7.80



**Commercial international bank (COMI.CA):**

Prices rallied sharply clearing the resistance levels 77.00 and 78.50 turning them into supports, the move was supported by heavy trading volume confirming the bullish sentiment. Our targets now are at 80.00 and 81.50 where we may use to trade gradually on. Existing positions are advised to move stops higher below 75.00 bearing in mind that breaking this level will lead to lower levels.

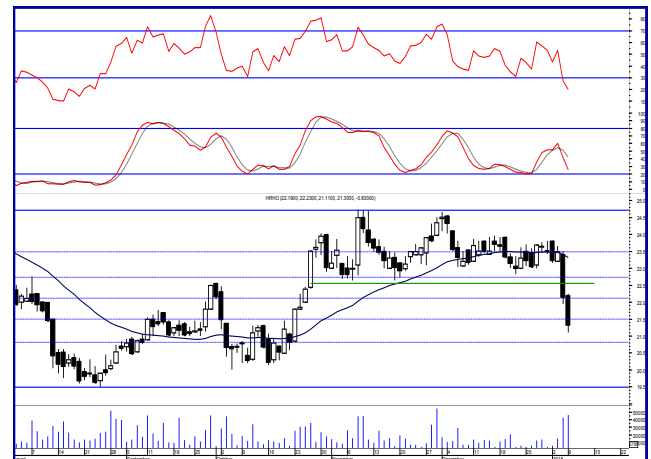
Support levels: 78.50, 77.00  
Resistance levels: 80.00, 81.50



**Hermes Holding (HRHO.CA):**

Prices continued down violating the support level 21.50 turning it into resistance shifting trading levels down. Yet, nothing can be done on current levels until the view is clear so that we can react safely. Notice that further decline is still expected to the coming support 20.80 where we believe we may take advantage of a short term trade.

Support levels: 20.80, 20.00  
Resistance levels: 21.50, 22.50-22.80



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**Blom Egypt Securities**  
**Samir M. Azmi**  
Senior Technical Analyst  
samir.azmi@blomsecurities.com



بلوم مصر لتداول الأوراق المالية

BLOM EGYPT SECURITIES



Most active Stocks

Daily Technical Analysis Report

9 Jan, 2018

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
<b>Building Materials &amp; Construction</b>									
Arabian cement (ARCC.CA)	7.70	Dn.-Corr.	—	—	7.60	8.00	7.20	—	—
El Ezz Steel Rebar's (ESRS.CA)	19.61	Dn.-Corr.	—	—	19.40	20.25	19.00	—	—
Egyptian iron & steel, Co. (IRON.CA)	8.84	Up-Corr.	—	—	8.20	9.00	7.65	—	—
GB auto (AUTO.CA)	4.65	Dn.-Corr.	—	—	4.25	4.70	3.80	—	—
Orascom construction (ORAS.CA)	143.78	Flat	—	—	—	—	130.00	141.30	150.40
South Valley Cement (SVCE.CA)	5.01	Up-Corr.	—	—	4.90	5.10	4.90	—	—
Elswedey Cables (SWDY.CA)	146.01	Dn.-Corr.	—	—	141.00	146.00	132.50	—	—
Upper Egypt general contracting (UEGC.CA)	0.75	Dn.-Corr.	—	—	0.74	0.77	0.74	—	—
<b>Chemicals</b>									
Egyptian Financial & Indust. (EFIC.CA)	17.08	Up-Corr.	—	—	16.90	17.65	15.60	—	—
Egyptian chemical industries-Kima (EGCH.CA)	7.64	Dn.-Corr.	—	—	7.50	8.05	7.50	—	—
Misr Chemicals Industries (MICH.CA)	17.40	Bullish	16.90√	17.55√	16.10	17.55	14.10	—	—
Semad Misr-Egyfert (SMFR.CA)	5.46	Up-Corr.	—	—	5.35	5.55	5.20	—	—
<b>Communications</b>									
Orascom telecom media & tech holding (OTMT.CA)	0.72	Bearish	—	—	0.69	0.74	—	—	—
Raya Holding (RAYA.CA)	11.01	Up-Corr.	—	—	10.80	11.50	10.53	—	—
Telecom Egypt (ETEL.CA)	13.20	Dn.-Corr.	—	—	12.90	14.05	12.35	—	—
<b>Financial Services</b>									
Abu Dhabi International Bank (ADIB.CA)	16.11	Bullish	16.80	17.80	15.80	16.80	14.00	—	—
Arabian for investments & development (AIND.CA)	0.77	Bearish	—	—	0.75	0.79	—	—	—
Amer holding group (AMER.CA)	0.33	Up-Corr.	—	—	0.33	0.37	0.33	—	—
Commercial International Bank (COMI.CA)	79.25	Bullish	81.00	82.50	78.50	81.50	72.00	—	—
<b>Holding Companies</b>									
Global telecom (GTHE.CA)	N/A	Dn.-Corr.	—	—	7.20	7.50	6.65	—	—
Hermes Holding (HRHO.CA)	21.30	Bearish	—	—	21.10	22.30	—	—	—
Kuwaiti Holding (EKHO.CA)	0.88	Bullish	0.92	1.00	0.84	0.92	0.75	—	—
Citadel capital (CCAP.CA)	1.28	Dn.-Corr.	—	—	1.17	1.30	1.17	—	—
Pioneers holding (PIOH.CA)	8.40	Dn.-Corr.	—	—	8.10	8.70	8.10	—	—
<b>Housing &amp; Real Estate</b>									
Egyptian For Tourism Resorts (EGTS.CA)	1.54	Dn.-Corr.	—	—	1.43	1.60	1.22	—	—
Elshams housing. (ELSH.CA)	9.20	Dn.-Corr.	—	—	8.90	9.50	7.80	—	—
Emaar holding (EMFD.CA)	3.70	Dn.-Corr.	—	—	3.50	3.85	3.25	—	—
Heliopolis housing & development (HELI.CA)	34.84	Bullish	35.70√	38.00	33.20	35.70	29.00	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	10.60	Dn.-Corr.	—	—	10.50	10.85	9.75	—	—
6th. October Deve. Inv. (OCDI.CA)	19.06	Dn.-Corr.	—	—	19.00	20.00	19.00	—	—
Palm hills development Co. (PHDC.CA)	4.15	Dn.-Corr.	—	—	4.00	4.20	3.80	—	—
Talaat Mustafa group holding (TMGH.CA)	10.01	Dn.-Corr.	—	—	9.55	10.00	8.80	—	—
<b>Mining &amp; Gas</b>									
Alexandria Mineral Oils Co. (AMOC.CA)	8.67	Dn.-Corr.	—	—	8.55	9.05	8.00	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	24.40	Dn.-Corr.	—	—	23.40	24.70	23.40	—	—
<b>Textiles &amp; Clothes</b>									
Alexandria Spinning & Weaving (SPIN.CA)	1.96	Bearish	—	—	1.81	1.95	—	—	—
Arab Cotton Ginning (ACGC.CA)	5.90	Dn.-Corr.	—	—	5.70	6.05	5.55	—	—
Oriental Weavers (ORWE.CA)	16.70	Bearish	—	—	16.40	17.00	—	—	—
<b>Other Sectors</b>									
Arabian food industries (DOMT.CA)	9.90	Dn.-Corr.	—	—	9.40	9.90	9.40	—	—
Egyptian Media Production City (MPRC.CA)	6.92	Up-Corr.	—	—	6.80	7.30	5.25	—	—
Egyptian Transport - Egytrans (ETRS.CA)	12.48	Dn.-Corr.	—	—	12.00	12.70	12.00	—	—
United Arab Shipping (UASG.CA)	1.59	Dn.-Corr.	—	—	1.50	1.58	1.36	—	—

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**Blom Egypt Securities**  
**Samir M. Azmi**  
 Senior Technical Analyst  
[samir.azmi@blomsecurities.com](mailto:samir.azmi@blomsecurities.com)



**Guidelines for using BLOM daily Technical Analysis Report**

<b><u>Close:</u></b>	Is recorded as the last trade in the session.
<b><u>Trend:</u></b>	
<b>Bullish :</b>	The strategy is to buy the dips.
<b>Bearish :</b>	The strategy is to sell the rallies.
<b>Flat :</b>	The strategy is to trade the range between the triggers.
<b>Up-Corr. :</b>	A move against the major trend when it is down.
<b>Dn.-Corr. :</b>	A move against the major trend when it is up.
<b><u>Targets :</u></b>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<b><u>Support :</u></b>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<b><u>Resistance :</u></b>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<b><u>Stop Loss :</u></b>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<b><u>Triggers :</u></b>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<b><u>Yellow rows:</u></b>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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