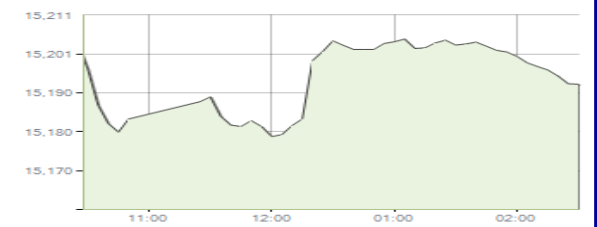




Indices intraday trends

EGX 30



Key Levels

Support 1	14900	Resistance 1	15350
Support 2	14650-14725	Resistance 2	15700

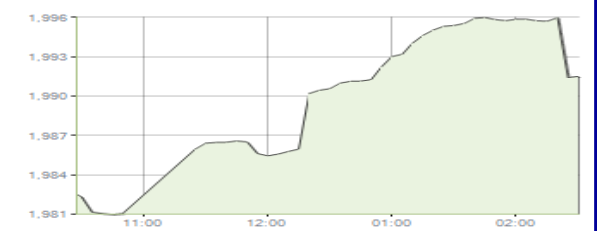
EGX 70



Key Levels

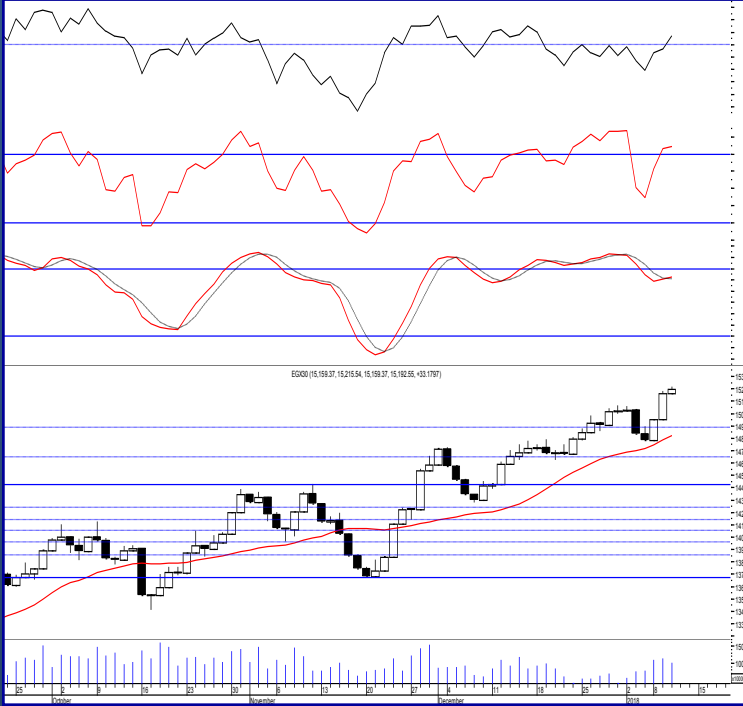
Close		834.45	
Support 1	827	Resistance 1	850
Support 2	805	Resistance 2	875

EGX 100



Key Levels

Close		1991.86	
Support 1	1980	Resistance 1	2030
Support 2	1950	Resistance 2	2100



Market Commentary:

The EGX30 hit a new historical high but trading continued flat as balanced trading dominated in most of the stocks.

Yet, the consistency of the recent rally is expected targeting 15350 and 15700 where as we said we may use to trade gradually on.

We recommend to trade only on the stocks that managed to make successful breakouts using the new target levels to trade on. On the other side, held positions are advised to move their protective stops higher as the market rallies to protect profits.

Close	15192.55	Trend	Bullish
Pre. Close	15159.37	Target 1	15350
Change	↑ 33.18 (0.22%)	Target 2	15700
Day's range	15159.37 — 15215.54	Stop-loss	14250
52week's high	15215.54	52week's low	11844.84

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Global telecom (GTHE.CA):

Prices dived sharply below the previous 37 session's low due to aggressive selling pressure reaching the support level 7.20 closing slightly below but still needs confirmation.

We recommend to stay on cash till a reentry signal is clear which will probably appear in a successful rebound from the mentioned support.

TRADING CANCELLED

Support levels: 7.20, 6.95

Resistance levels are: 7.50, 7.80



Commercial international bank (COMI.CA):

Prices gapped up in an attempt to climb higher but selling pressure remained in control pulling prices sharply down losing most of the day's gains closing near the low. Traders who took some profits are advised to wait for a pull back to buy on (expected).

Held positions are advised to move stops higher below 75.00 bearing in mind that breaking this level will lead to lower levels.

Support levels: 78.50, 77.00

Resistance levels: 80.00, 81.50

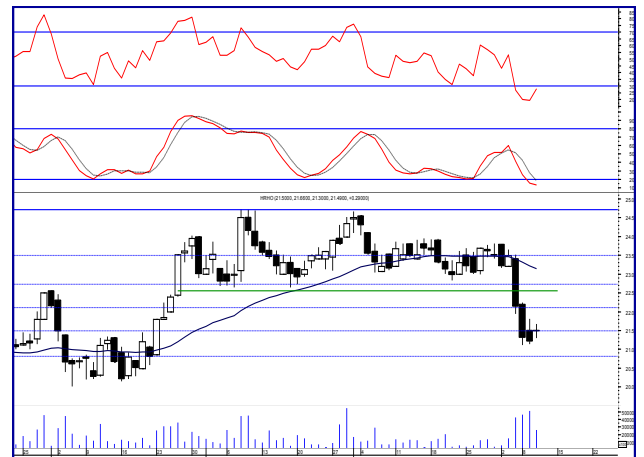


Hermes Holding (HRHO.CA):

Prices traded flat in a narrow trading range closing slightly positive failing to remain above the resistance level 21.50 keeping our outlook the same. Yet, nothing can be done on current levels until the view is clear so that we can react safely. Notice that further decline is still expected to the coming support 20.80 where we believe we may take advantage of a short term trade.

Support levels: 20.80, 20.00

Resistance levels: 21.50, 22.50-22.80



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Most active Stocks

Daily Technical Analysis Report

11 Jan, 2018

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	7.95	Dn.-Corr.	—	—	7.60	8.00	7.20	—	—
El Ezz Steel Rebar's (ESRS.CA)	19.68	Dn.-Corr.	—	—	19.40	20.25	19.00	—	—
Egyptian iron & steel Co. (IRON.CA)	9.51	Up-Corr.	—	—	9.00	9.50	7.65	—	—
GB auto (AUTO.CA)	5.01	Dn.-Corr.	—	—	4.85	5.15	3.80	—	—
Orascom construction (ORAS.CA)	144.00	Flat	—	—	—	—	130.00	141.30	150.40
South Valley Cement (SVCE.CA)	5.17	Up-Corr.	—	—	5.10	5.25	4.90	—	—
Elswedey Cables (SWDY.CA)	145.25	Dn.-Corr.	—	—	141.00	146.00	132.50	—	—
Upper Egypt general contracting (UEGC.CA)	0.75	Dn.-Corr.	—	—	0.74	0.77	0.74	—	—
Chemicals									
Egyptian Financial & Indust. (EFIC.CA)	18.10	Bullish	18.50	19.10	17.60	18.50	16.10	—	—
Egyptian chemical industries-Kima (EGCH.CA)	8.00	Dn.-Corr.	—	—	7.50	8.05	7.50	—	—
Misr Chemicals Industries (MICH.CA)	16.61	Bullish	16.90√	17.55√	16.10	17.55	14.10	—	—
Semad Misr-Egyfert (SMFR.CA)	5.65	Up-Corr.	—	—	5.50	5.85	5.20	—	—
Communications									
Orascom telecom media & tech holding (OTMT.CA)	0.73	Bearish	—	—	0.69	0.74	—	—	—
Raya Holding (RAYA.CA)	10.86	Up-Corr.	—	—	10.80	11.50	10.53	—	—
Telecom Egypt (ETEL.CA)	13.25	Dn.-Corr.	—	—	12.90	14.05	12.35	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	16.70	Bullish	16.80	17.80	15.80	16.80	14.00	—	—
Arabian for investments & development (AIND.CA)	0.79	Up-Corr.	—	—	0.78	0.83	0.75	—	—
Amer holding group (AMER.CA)	0.32	Up-Corr.	—	—	0.33	0.37	0.33	—	—
Commercial International Bank (COMI.CA)	79.91	Bullish	80.00√	81.50	78.50	81.50	72.00	—	—
Holding Companies									
Global telecom (GTHE.CA)	N/A	Dn.-Corr.	—	—	7.20	7.50	6.65	—	—
Hermes Holding (HRHO.CA)	21.49	Bearish	—	—	21.10	22.30	—	—	—
Kuwaiti Holding (EKHO.CA)	0.88	Bullish	0.92	1.00	0.84	0.92	0.75	—	—
Citadel capital (CCAP.CA)	1.34	Dn.-Corr.	—	—	1.30	1.35	1.17	—	—
Pioneers holding (PIOH.CA)	8.46	Dn.-Corr.	—	—	8.10	8.70	8.10	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.63	Bullish	1.66	1.74	1.59	1.66	1.45	—	—
Elshams housing (ELSH.CA)	8.91	Dn.-Corr.	—	—	8.90	9.50	7.80	—	—
Emaar holding (EMFD.CA)	3.70	Dn.-Corr.	—	—	3.50	3.85	3.25	—	—
Heliopolis housing & development (HELI.CA)	35.02	Bullish	35.70√	38.00	33.20	35.70	29.00	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	10.60	Dn.-Corr.	—	—	10.50	10.85	9.75	—	—
6th. October Deve. Inv. (OCDI.CA)	18.63	Bearish	—	—	18.10	19.00	—	—	—
Palm hills development Co. (PHDC.CA)	3.95	Dn.-Corr.	—	—	3.80	4.00	3.80	—	—
Talaat Mustafa group holding (TMGH.CA)	9.97	Dn.-Corr.	—	—	9.55	10.00	8.80	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	8.87	Dn.-Corr.	—	—	8.55	9.05	8.00	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	25.80	Dn.-Corr.	—	—	24.60	26.00	23.40	—	—
Textiles & Clothes									
Alexandria Spinning & Weaving (SPIN.CA)	2.00	Up-Corr.	—	—	1.95	2.20	1.85	—	—
Arab Cotton Ginning (ACGC.CA)	5.91	Dn.-Corr.	—	—	5.70	6.05	5.55	—	—
Oriental Weavers (ORWE.CA)	17.70	Up-Corr.	—	—	17.00	17.75	16.25	—	—
Other Sectors									
Arabian food industries (DOMT.CA)	9.89	Dn.-Corr.	—	—	9.40	9.90	9.40	—	—
Egyptian Media Production City (MPC.CA)	7.19	Up-Corr.	—	—	6.80	7.30	5.25	—	—
Egyptian Transport - Egytrans (ETRS.CA)	14.44	Dn.-Corr.	—	—	13.60	14.60	12.00	—	—
United Arab Shipping (UASG.CA)	1.62	Dn.-Corr.	—	—	1.57	1.71	1.48	—	—

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<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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