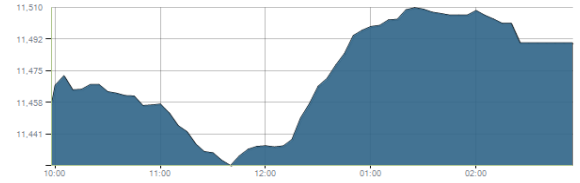




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 31/01/2022

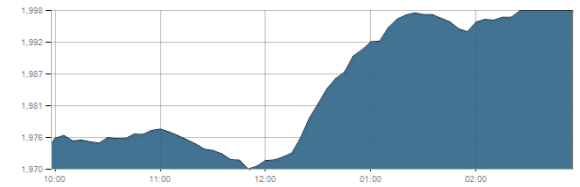


Key Levels

Support 1	11440	Resistance 1	11675
Support 2	11200	Resistance 2	11900

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 31/01/2022

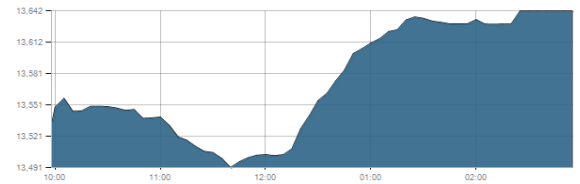


Key Levels

Close		1997.95	
Support 1	1990	Resistance 1	2060
Support 2	1940	Resistance 2	2150

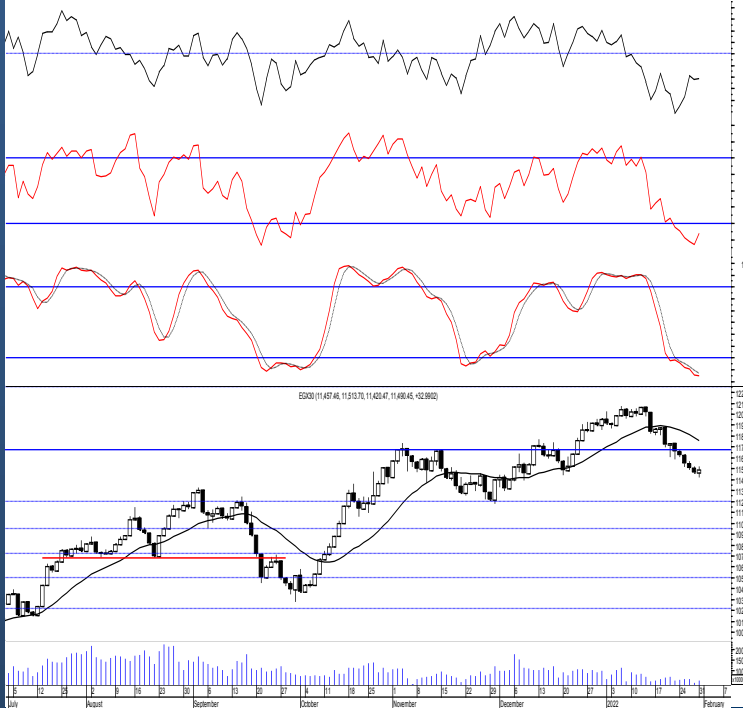
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 31/01/2022



Key Levels

Close		13641.95	
Support 1	13550	Resistance 1	13800
Support 2	13200	Resistance 2	14150



Market Commentary:

The EGX30 traded slightly below the support level 11440 before managing to recover closing in green near the high. Lack of volumes is the only concern in which we should watch very carefully. Yet, levels are unchanged and so for our outlook. Further decline is still expected to 11440 where we believe that a counter move will take place from in which quick trades could be tried from. We recommend to be conservative and very selective keeping close stops placed and respected to reduce market risk. Notice that failing to defend 11440 will put the market under further stress therefore next support level will likely be reached unexpected.

Close	11490.45	Trend	Dn.-Corr.
Pre. Close	11457.46	Target 1	---
Change	↑ 32.99 (0.29%)	Target 2	---
Day's range	11420.47 — 11513.70	Stop-loss	11200
52week's high	12069.23	52week's low	9769.18

Disclaimer

- This publication has been prepared by Blom Egypt Securities for information purposes only.
- It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned.
- The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents.

Blom Egypt Securities
Samir M. Azmi, CFTE, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com

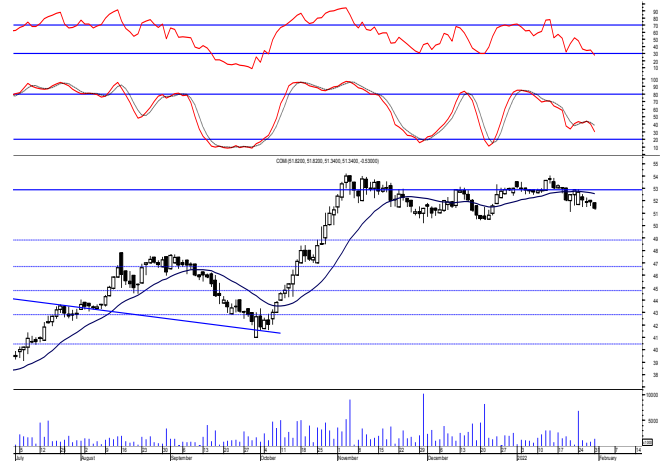


Commercial international bank (COMI.CA):

Prices closed in red slightly below the support level 51.60. Second day close below is needed to confirm the violation which will lead to further decline to the next mentioned support. Yet, levels are considered the same and so for our outlook.

We recommend to wait for a successful breakout to the resistance level 52.80 or on the other hand existing positions to hold watching the mentioned supports very carefully.

Support levels: 51.60, 50.20
Resistance levels: 52.80, 54.15

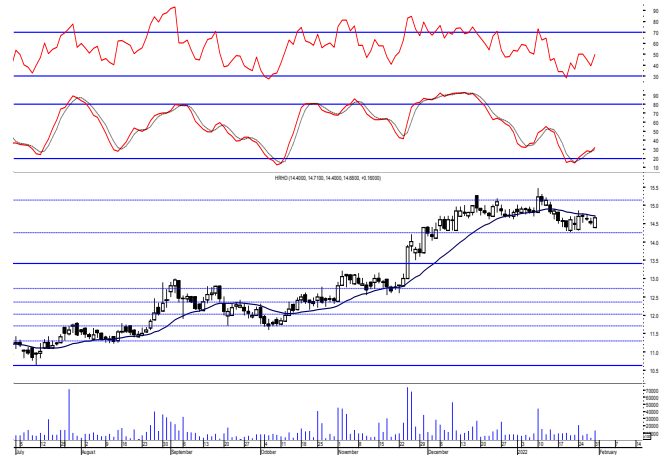


Hermes Holding (HRHO.CA):

Prices remained narrowly flat closing slightly positive keeping everything in place. Quick trades could be opened keeping the mentioned support placed and respected as being able to sustain supports the upside potential.

We recommend to keep stops placed and respected and wait for new positions till a clear buy signal is clearly given.

Support levels: 14.45, 14.00
Resistance levels: 15.25, 16.35



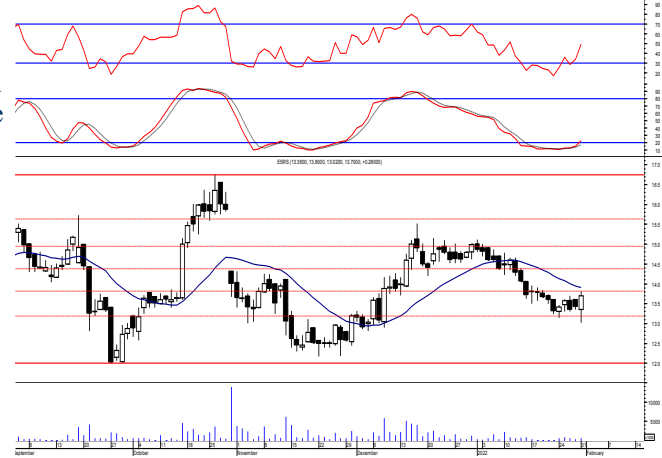
El-Ezz steel rebar's' (ESRS.CA):

Prices fluctuated within the whole range closing near the high after being able to defend the support level 13.20 which as we said should be watched and respected in any decline to keep the upside potential intact.

Managing to clear the resistance level 13.80 triggers a quick trading opportunity targeting 14.50

Yet, it's recommended to stay on cash and wait for a confirmed buy signal to react safely on.

Support levels: 13.20, 12.00
Resistance levels: 13.80, 14.50



Disclaimer

- This publication has been prepared by Blom Egypt Securities for information purposes only.
- It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned.
- The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents.

Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com



Most active Stocks

Daily Technical Analysis Report

1 Feb, 2022

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian Cement (ARCC.CA)	4.24	Dn.-Corr.	—	—	4.10	4.40	3.60	—	—
GB Auto (AUTO.CA)	4.81	Dn.-Corr.	—	—	4.65	5.00	4.35	—	—
El Ezz Steel Rebar's (ESRS.CA)	13.70	Up-Corr.	—	—	13.20	13.80	13.20	—	—
Orascom Construction (ORAS.CA)	72.00	Dn.-Corr.	—	—	70.50	73.30	70.50	—	—
South Valley Cement (SVCE.CA)	1.42	Dn.-Corr.	—	—	1.36	1.48	1.36	—	—
Elswedey Cables (SWDY.CA)	9.19	Dn.-Corr.	—	—	9.00	9.40	8.60	—	—
Upper Egypt General Contracting (UEGC.CA)	0.633	Bearish	—	—	0.60	0.64	—	—	—
Chemicals									
Abu-Qir Fertilizers (ABUK.CA)	21.14	Dn.-Corr.	—	—	20.90	21.70	17.90	—	—
Egyptian Financial & Indust. (EFIC.CA)	13.00	Up-Corr.	—	—	12.50	13.70	11.40	—	—
Egyptian Chemical Industries-Kima (EGCH.CA)	3.75	Up-Corr.	—	—	3.55	3.85	3.40	—	—
Communications									
Telecom Egypt (ETEL.CA)	16.87	Dn.-Corr.	—	—	16.50	17.55	15.80	—	—
Fawry For Banking Tech. & Electronic Payment (FWRY.CA)	9.88	Bearish	—	—	9.20	10.15	—	—	—
Orascom Investment Holding (OIH.CA)	0.225	Up-Corr.	—	—	0.20	0.227	0.20	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	12.51	Bearish	—	—	11.20	12.60	—	—	—
Arabian For Investments & Development (AIH.CA)	0.359	Dn.-Corr.	—	—	0.35	0.375	0.35	—	—
Amer Holding Group (AMER.CA)	0.949	Up-Corr.	—	—	0.925	0.975	0.85	—	—
Credit Agricole (CIEB.CA)	8.01	Bullish	8.45√	9.15	7.80	8.45	6.80	—	—
Commercial International Bank (COMI.CA)	51.34	Dn.-Corr.	—	—	51.60	52.80	50.20	—	—
Export Development Bank Of Egypt (EXPA.CA)	9.13	Up-Corr.	—	—	9.15	9.70	8.60	—	—
Holding Companies									
B Investments Holdings (BINV.CA)	10.66	Up-Corr.	—	—	10.40	11.00	9.80	—	—
Citadel Capital (CCAP.CA)	1.213	Up-Corr.	—	—	1.17	1.205	1.09	—	—
Kuwaiti Holding (EKHO.CA)	1.39	Dn.-Corr.	—	—	1.342	1.405	1.22	—	—
Hermes Holding (HRHO.CA)	14.66	Dn.-Corr.	—	—	14.45	15.25	11.25	—	—
MM Group For Industry & International Trade (MTIE.CA)	6.98	Dn.-Corr.	—	—	6.75	7.25	6.60	—	—
Orascom Financial Holding (OFH.CA)	0.22	Up-Corr.	—	—	0.208	0.23	0.208	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.376	Up-Corr.	—	—	1.354	1.44	1.23	—	—
El-shams Housing (ELSH.CA)	7.85	Up-Corr.	—	—	7.80	8.40	7.40	—	—
Emaar Holding (EMFD.CA)	2.86	Bullish	3.00√	3.20	2.80	3.10	2.70	—	—
Heliopolis Housing & Development (HELI.CA)	6.28	Dn.-Corr.	—	—	5.75	6.50	—	—	—
Medinet Nasr For Housing & Deve. (MNHD.CA)	2.84	Up-Corr.	—	—	2.72	2.90	2.52	—	—
Palm Hills Development Co. (PHDC.CA)	1.73	Bearish	—	—	1.65	1.74	—	—	—
Talaat Mustafa Group Holding (TMGH.CA)	9.25	Bullish	10.05	11.15	8.90	10.05	8.20	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	3.78	Dn.-Corr.	—	—	3.60	3.77	3.33	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	7.24	Up-Corr.	—	—	7.20	7.75	6.30	—	—
Textiles & Clothes									
Arab Co. For Asset Management & Deve. (ACAMD.CA)	0.457	Up-Corr.	—	—	0.42	0.48	0.42	—	—
Arab Cotton Ginning (ACGC.CA)	1.641	Up-Corr.	—	—	1.585	1.67	1.455	—	—
Oriental Weavers (ORWE.CA)	8.50	Dn.-Corr.	—	—	8.35	8.60	8.07	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	5.50	Up-Corr.	—	—	5.15	5.55	4.80	—	—
Orascom Holding Development (ORHD.CA)	5.35	Up-Corr.	—	—	5.15	5.40	5.15	—	—
Delta Sugar (SUGR.CA)	14.53	Up-Corr.	—	—	14.10	14.60	13.30	—	—
United Arab Shipping (UASG.CA)	0.90	Up-Corr.	—	—	0.86	0.92	0.80	—	—

Disclaimer

- This publication has been prepared by Blom Egypt Securities for information purposes only.
- It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned.
- The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents.

Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com



Guidelines for using BLOM daily Technical Analysis Report

<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

Disclaimer

- This publication has been prepared by Blom Egypt Securities for information purposes only.
- It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned.
- The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents.

Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com