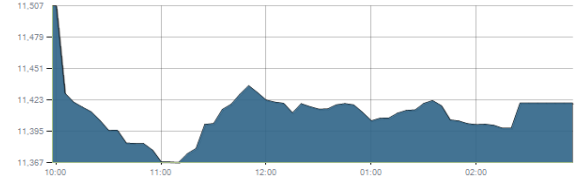




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 31/10/2021

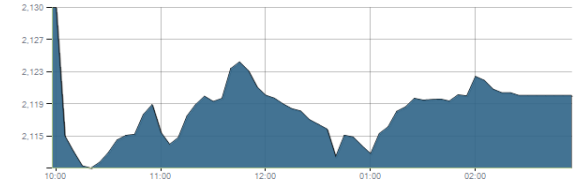


Key Levels

Support 1	11320-11200	Resistance 1	11675
Support 2	11100	Resistance 2	12250

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 31/10/2021

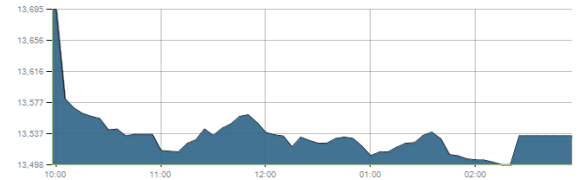


Key Levels

Close		2119.71	
Support 1	2120	Resistance 1	2150
Support 2	2060	Resistance 2	2230

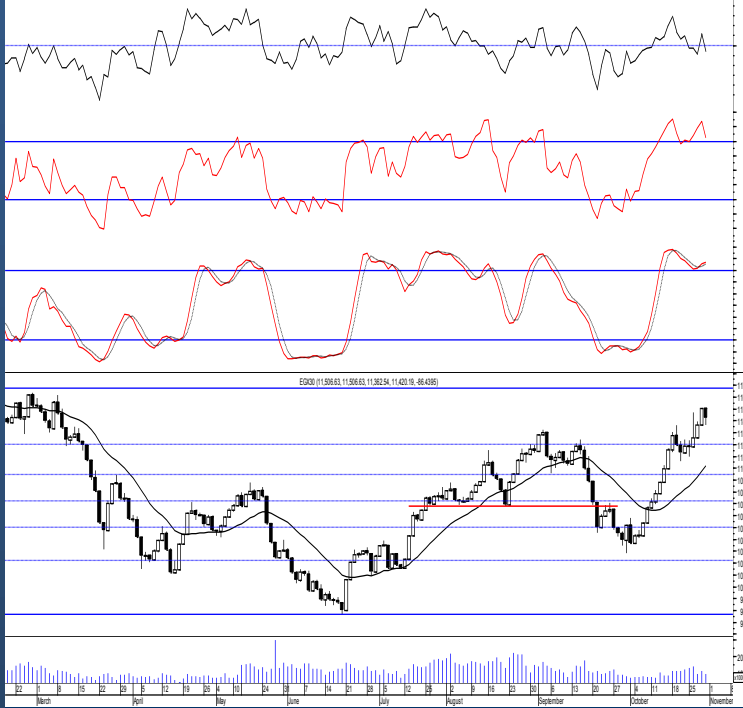
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 31/10/2021



Key Levels

Close		13534.37	
Support 1	13470	Resistance 1	13820
Support 2	13330	Resistance 2	14100



Market Commentary:

The EGX30 witnessed a downward move due to profit taking process took place dominated most of the session closing within the same range keeping everything in place.

As we said, by clearing the mentioned zone bullish party gained the near term technical advantage which will lead to further climbing to the major resistance level 11675.

Trading should be very selective and conservative keeping close stops placed and respected to reduce market risk.

Notice that the mentioned support zone should be respected in any decline as any violation to it will indicate that the previous breakout was false and yet further decline will follow.

Close	11420.19	Trend	Bullish
Pre. Close	11506.63	Target 1	11675
Change	↓ 86.44 (0.75%)	Target 2	12250
Day's range	11506.63 — 11362.54	Stop-loss	10680
52week's high	11675.69	52week's low	9769.18.18

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Commercial international bank (COMI.CA):

Prices remained quietly flat closing slightly negative within the same range.
Short term trades could still be tried on current levels bearing in mind that any decline below 48.80 should be used as protective stop.
Bear in mind that our 2nd target is 52.80 which also represent our major resistance level so we highly recommend watch carefully.

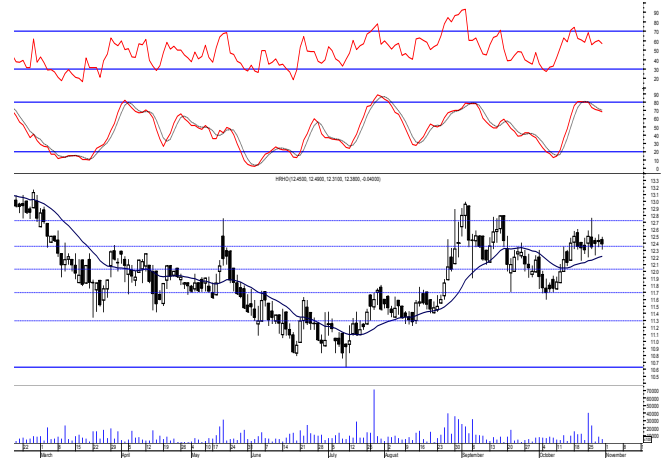
Support levels: 49.55, 47.80
Resistance levels: 51.60, 52.80



Hermes Holding (HRHO.CA):

Prices remained quietly flat closing slightly positive within the same range leaving everything in place.
Yet, clearing the mentioned zone only will lead to further climbing to 13.40.
Existing positions are advised to hold keeping stops placed and respected below 11.25 as any decline below will give back the hand to selling party.

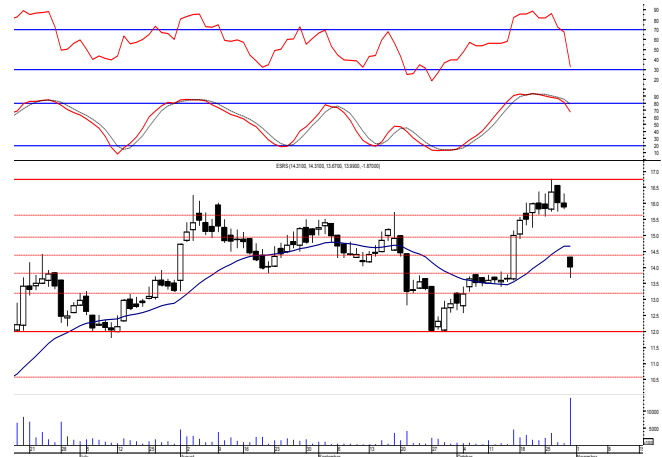
Support levels: 12.10, 11.70
Resistance levels: (12.60-12.75), 13.40



El-Ezz steel rebar's' (ESRS.CA):

Prices gapped down violating the support levels 15.20 & 14.50 due to negative news.
We believe that current levels represents a good buying opportunity as long as prices holds above the support level 13.80 expecting rebounding from back to the old price range.
Current range is 13.80 and 14.50 could be used for quick trades while longer term should place stop below 13.20.

Support levels: 13.80, 13.20
Resistance levels: 14.50, 15.20



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Most active Stocks

Daily Technical Analysis Report

1 Nov, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	3.72	Up-Corr.	—	—	3.45	3.80	3.20	—	—
El Ezz Steel Rebar's (ESRS.CA)	13.99	Dn.-Corr.	—	—	13.80	14.50	13.20	—	—
GB auto (AUTO.CA)	4.16	Dn.-Corr.	—	—	4.20	4.47	3.75	—	—
Orascom construction (ORAS.CA)	73.00	Dn.-Corr.	—	—	71.00	74.50	68.50	—	—
South Valley Cement (SVCE.CA)	1.549	Bearish	—	—	1.50	1.70	—	—	—
Elsweddy Cables (SWDY.CA)	8.58	UP-Corr.	—	—	8.35	8.85	7.90	—	—
Upper Egypt general contracting (UEGC.CA)	0.668	Up-Corr.	—	—	0.65	0.69	0.57	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	20.20	Dn.-Corr.	—	—	19.85	20.50	19.20	—	—
Egyptian Financial & Indust. (EFIC.CA)	12.80	Up-Corr.	—	—	12.60	13.50	12.10	—	—
Egyptian chemical industries-Kima (EGCH.CA)	3.44	Up-Corr.	—	—	3.50	3.77	3.50	—	—
Communications									
Fawry for banking tech. & electronic payment (FWRY.CA)	14.50	Up-Corr.	—	—	13.30	14.90	14.90	—	—
Orascom investment holding (OIH.CA)	0.233	Dn.-Corr.	—	—	0.215	0.25	0.215	—	—
Telecom Egypt (ETEL.CA)	13.40	Dn.-Corr.	—	—	12.90	13.85	12.90	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	14.52	Up-Corr.	—	—	14.10	15.10	12.60	—	—
Arabian for investments & development (AIH.CA)	0.357	Bearish	—	—	0.31	0.37	—	—	—
Amer holding group (AMER.CA)	1.229	Bullish	1.14√	1.24√	1.14	1.24	0.96	—	—
Commercial International Bank (COMI.CA)	51.25	Bullish	49.55√	51.60	49.55	51.60	46.60	—	—
Export development bank of Egypt (EXPA.CA)	9.20	Bearish	—	—	8.10	9.15	—	—	—
Holding Companies									
Citadel capital (CCAP.CA)	1.227	Up-Corr.	—	—	1.17	1.23	1.09	—	—
Hermes Holding (HRHO.CA)	12.38	Dn.-Corr.	—	—	12.10	12.75	11.25	—	—
Kuwaiti Holding (EKHO.CA)	1.37	Bullish	1.23√	1.39√	1.23	1.39	1.11	—	—
MM group for industry & international trade (MTIE.CA)	6.27	Up-Corr.	—	—	6.20	6.70	6.20	—	—
Orascom financial holding (OFH.CA)	0.223	Bearish	—	—	0.195	0.23	—	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.558	Bearish	—	—	1.465	1.63	—	—	—
Elshams housing (ELSH.CA)	7.36	Up-Corr.	—	—	6.75	8.30	6.04	—	—
Emaar holding (EMFD.CA)	2.44	Dn.-Corr.	—	—	2.37	2.45	2.28	—	—
Heliopolis housing & development (HELL.CA)	4.42	Bearish	—	—	4.10	4.60	—	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	2.35	Up-Corr.	—	—	2.25	2.53	2.16	—	—
6th. October Deve. Inv. (OCDI.CA)	18.25	Flat	—	—	—	—	16.90	17.90	19.25
Palm hills development Co. (PHDC.CA)	1.903	Dn.-Corr.	—	—	1.90	1.96	1.73	—	—
Talaat Mustafa group holding (TMGH.CA)	7.56	Dn.-Corr.	—	—	7.50	7.90	6.90	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	4.17	Bullish	4.40	4.80	4.00	4.40	3.55	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	9.70	Up-Corr.	—	—	9.70	10.25	8.65	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	0.463	Bearish	—	—	0.43	0.502	—	—	—
Arab cotton ginning (ACGC.CA)	1.591	Bearish	—	—	1.45	1.62	—	—	—
Oriental Weavers (ORWE.CA)	8.16	Dn.-Corr.	—	—	8.05	8.55	7.50	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	4.81	Bearish	—	—	4.40	4.75	—	—	—
Egyptian Transport - Egytrans (ETRS.CA)	13.00	Up-Corr.	—	—	12.50	13.60	12.50	—	—
Orascom holding development (ORHD.CA)	5.35	Up-Corr.	—	—	5.30	5.55	4.64	—	—
United Arab Shipping (UASG.CA)	1.02	Bearish	—	—	0.94	1.052	—	—	—

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Guidelines for using BLOM daily Technical Analysis Report

<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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