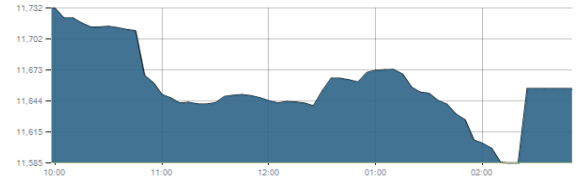




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 23/01/2022

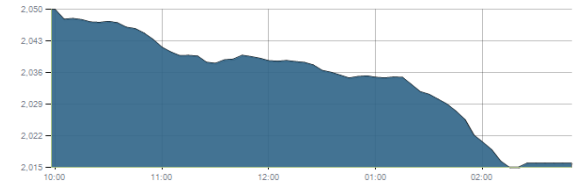


Key Levels

Support 1	11675	Resistance 1	11900
Support 2	11440	Resistance 2	12250

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 23/01/2022

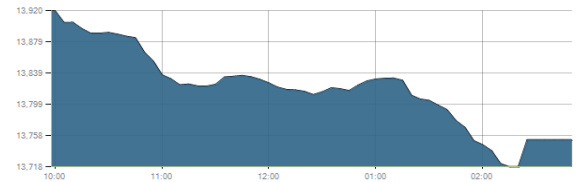


Key Levels

Close		2015.88	
Support 1	1990	Resistance 1	2060
Support 2	1940	Resistance 2	2150

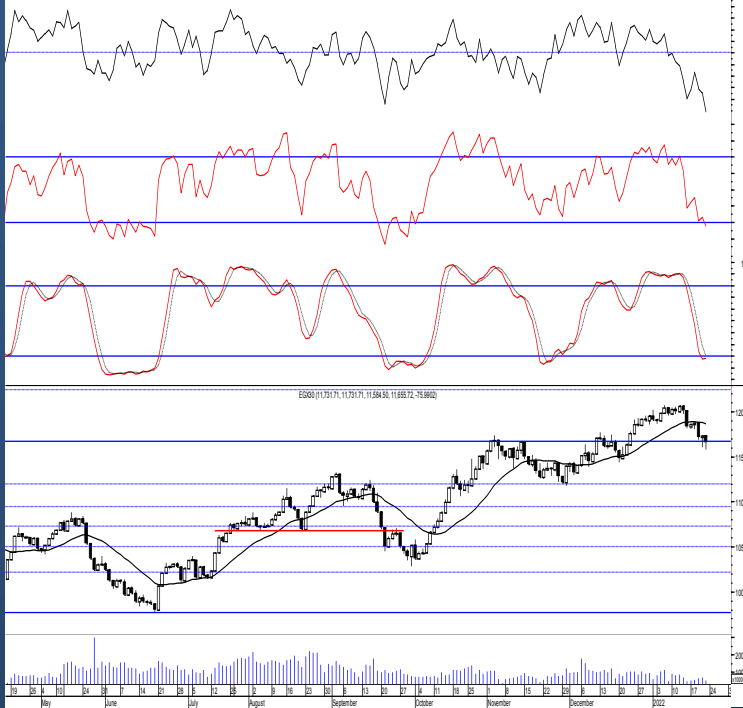
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 23/01/2022



Key Levels

Close		13752.76	
Support 1	13800	Resistance 1	14150
Support 2	13550	Resistance 2	14325



Market Commentary:

The EGX30 closed slightly below our important support level 11675 after being able to rebound from the strong selling pressure dominated most of the session. Second day close below is needed to confirm the violation so levels are the same and so for our outlook. As we said, medium term targets now 12250 & 12850, while short term, targets will be 11900 & 12070. We recommend to be conservative and very selective keeping close stops placed and respected to reduce market risk. Notice that any retreating below 11675 will put the market under stress leading to further decline due to lack of confidence so stay alerted and disciplined.

Close	11655.72	Trend	Dn.-Corr.
Pre. Close	11731.71	Target 1	—
Change	↓ 75.99 (0.65%)	Target 2	—
Day's range	11731.71 — 11584.50	Stop-loss	11200
52week's high	12069.23	52week's low	9769.18

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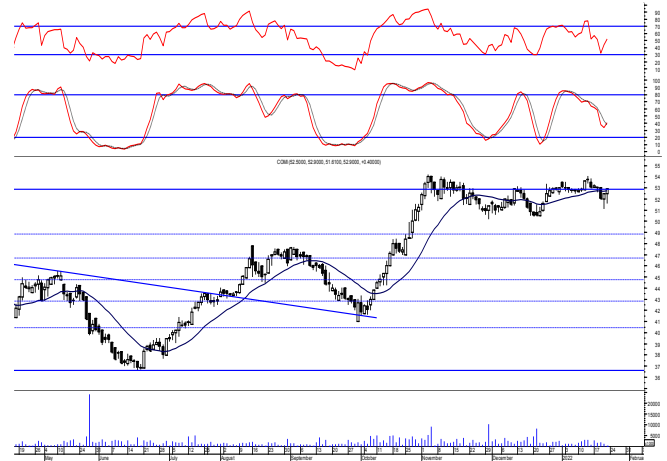


Commercial international bank (COMI.CA):

Prices witnessed an upward move closing slightly above the resistance level 52.80 but still needs confirmation due to lack of volume so everything is considered in place.

We recommend to wait for a successful breakout to the resistance level 52.80 or on the other hand existing positions to hold watching the mentioned supports very carefully.

Support levels: 51.60, 50.20
Resistance levels: 52.80, 54.15

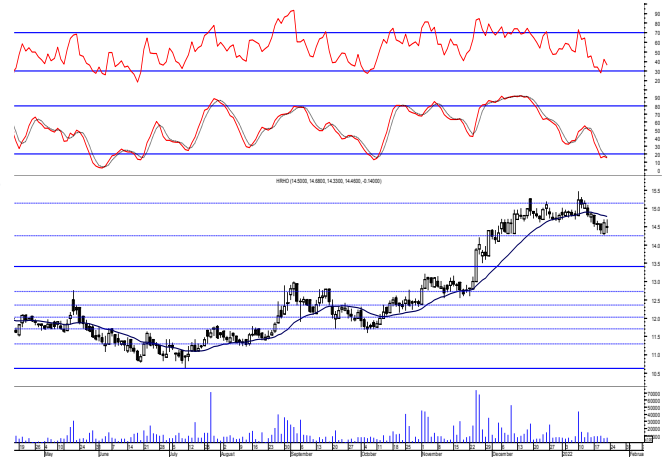


Hermes Holding (HRHO.CA):

Prices managed to defend the support level 14.45 after successfully testing it within the session keeping everything in place. Quick trades could be opened keeping the mentioned support placed and respected as being able to sustain supports the upside potential.

We recommend to keep stops placed and respected and wait for new positions till a clear buy signal is clearly given.

Support levels: 14.45, 14.00
Resistance levels: 15.25, 16.35

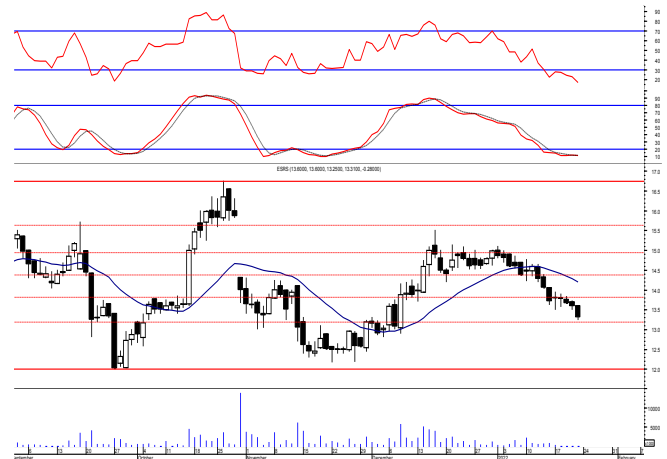


El-Ezz steel rebar's' (ESRS.CA):

Prices fell back reaching the support level 13.20 where the decline was successfully halted closing above keeping levels unchanged and so for our outlook. As we said, by failing to defend the mentioned support, further decline is now expected to the prominent support level 13.20.

Yet, it's recommended to stay on cash and wait for a confirmed buy signal to react safely on.

Support levels: 13.20, 12.00
Resistance levels: 13.80, 14.50



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Most active Stocks

Daily Technical Analysis Report

24 Jan, 2022

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian Cement (ARCC.CA)	4.22	Dn.-Corr.	—	—	4.10	4.40	3.60	—	—
GB Auto (AUTO.CA)	4.71	Dn.-Corr.	—	—	4.65	5.00	4.35	—	—
El Ezz Steel Rebar's (ESRS.CA)	13.31	Up-Corr.	—	—	13.20	13.80	13.20	—	—
Orascom Construction (ORAS.CA)	76.70	Dn.-Corr.	—	—	74.00	77.50	68.50	—	—
South Valley Cement (SVCE.CA)	1.47	Dn.-Corr.	—	—	1.36	1.48	1.36	—	—
Elswey Cables (SWDY.CA)	9.08	Dn.-Corr.	—	—	9.00	9.40	8.60	—	—
Upper Egypt General Contracting (UEGC.CA)	0.673	Dn.-Corr.	—	—	0.639	0.69	0.639	—	—
Chemicals									
Abu-Qir Fertilizers (ABUK.CA)	21.30	Dn.-Corr.	—	—	20.90	21.70	17.90	—	—
Egyptian Financial & Indust. (EFIC.CA)	12.94	Up-Corr.	—	—	12.50	13.70	11.40	—	—
Egyptian Chemical Industries-Kima (EGCH.CA)	3.95	Up-Corr.	—	—	3.80	4.10	3.00	—	—
Communications									
Telecom Egypt (ETEL.CA)	16.35	Dn.-Corr.	—	—	16.05	16.80	14.70	—	—
Fawry For Banking Tech. & Electronic Payment (FWRY.CA)	11.08	Bearish	—	—	10.90	11.80	—	—	—
Orascom Investment Holding (OIH.CA)	0.216	Up-Corr.	—	—	0.215	0.235	0.20	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	14.65	Up-Corr.	—	—	14.00	15.00	12.60	—	—
Arabian For Investments & Development (AIH.CA)	0.369	Dn.-Corr.	—	—	0.37	0.40	0.35	—	—
Amer Holding Group (AMER.CA)	0.94	Up-Corr.	—	—	0.94	1.01	0.85	—	—
Credit Agricole (CIEB.CA)	7.97	Bullish	8.45√	9.15	7.80	8.45	6.80	—	—
Commercial International Bank (COMI.CA)	52.90	Dn.-Corr.	—	—	51.60	52.80	46.60	—	—
Export Development Bank Of Egypt (EXPA.CA)	9.43	Up-Corr.	—	—	9.15	9.70	8.60	—	—
Holding Companies									
B Investments Holdings (BINV.CA)	11.07	Up-Corr.	—	—	11.00	12.20	9.80	—	—
Citadel Capital (CCAP.CA)	1.191	Up-Corr.	—	—	1.17	1.24	1.09	—	—
Kuwaiti Holding (EKHO.CA)	1.389	Dn.-Corr.	—	—	1.342	1.405	1.22	—	—
Hermes Holding (HRHO.CA)	14.46	Dn.-Corr.	—	—	14.45	15.25	11.25	—	—
MM Group For Industry & International Trade (MTIE.CA)	7.29	Dn.-Corr.	—	—	7.15	7.60	6.60	—	—
Orascom Financial Holding (OFH.CA)	0.22	Up-Corr.	—	—	0.208	0.23	0.208	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.383	Up-Corr.	—	—	1.354	1.44	1.23	—	—
El-shams Housing (ELSH.CA)	8.09	Up-Corr.	—	—	7.80	8.40	7.40	—	—
Emaar Holding (EMFD.CA)	2.88	Bullish	3.00√	3.20	2.80	3.10	2.70	—	—
Heliopolis Housing & Development (HELI.CA)	6.12	Dn.-Corr.	—	—	5.75	6.50	—	—	—
Medinet Nasr For Housing & Deve. (MNHD.CA)	2.66	Up-Corr.	—	—	2.52	2.72	2.52	—	—
Palm Hills Development Co. (PHDC.CA)	1.751	Up-Corr.	—	—	1.72	1.84	1.72	—	—
Talaat Mustafa Group Holding (TMGH.CA)	8.83	Dn.-Corr.	—	—	8.90	9.50	7.60	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	3.76	Dn.-Corr.	—	—	3.77	4.05	3.33	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	7.23	Up-Corr.	—	—	7.20	7.75	6.30	—	—
Textiles & Clothes									
Arab Co. For Asset Management & Deve. (ACAMD.CA)	0.467	Up-Corr.	—	—	0.42	0.48	0.42	—	—
Arab Cotton Ginning (ACGC.CA)	1.65	Up-Corr.	—	—	1.65	1.81	1.455	—	—
Oriental Weavers (ORWE.CA)	8.50	Dn.-Corr.	—	—	8.40	8.75	7.50	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	5.70	Up-Corr.	—	—	5.55	6.00	4.80	—	—
Orascom Holding Development (ORHD.CA)	5.50	Up-Corr.	—	—	5.35	5.60	5.15	—	—
Delta Sugar (SUGR.CA)	14.91	Up-Corr.	—	—	14.55	15.35	13.30	—	—
United Arab Shipping (UASG.CA)	0.937	Up-Corr.	—	—	0.915	0.96	0.80	—	—

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<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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