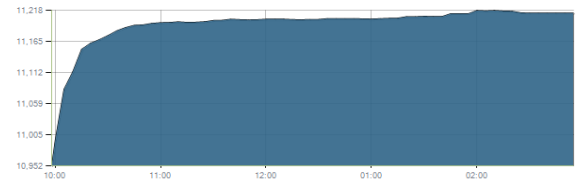




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 10/01/2021

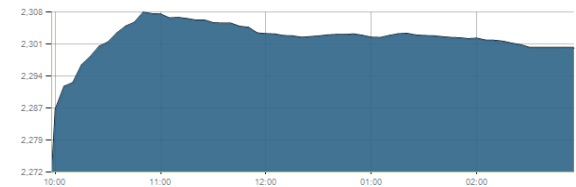


Key Levels

Support 1	11100-10900	Resistance 1	11230
Support 2	10750	Resistance 2	11450-11500

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 10/01/2021

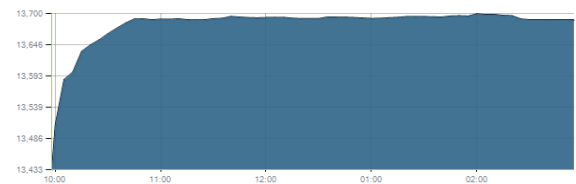


Key Levels

Close		2300.04	
Support 1	2200	Resistance 1	2300
Support 2	2130	Resistance 2	2430

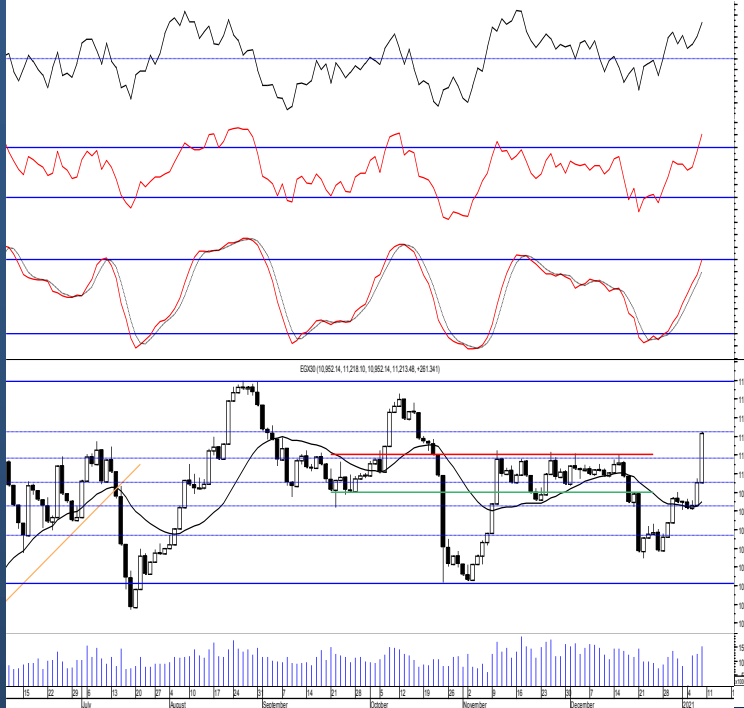
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 10/01/2021



Key Levels

Close		13689.59	
Support 1	13460	Resistance 1	13850
Support 2	13170	Resistance 2	14200



Market Commentary:

The EGX30 soared higher breaking the mentioned resistance zone and closing near the high boosted by heavy trading volume suggesting further climbing which will likely clear the coming resistance 11230 where therefore will push the index further to the strong resistance zone 11450-11500.

Short term trades may conservatively be opened above the mentioned level.

Existing positions are advised to hold and may safely add and may use the coming mentioned zone to trade on bearing in mind that breaking it will turn the intermediate term trend form flat to up setting new target levels

Close	11213.48	Trend	Up-Corr.
Pre. Close	10952.14	Target 1	—
Change	↑ 261.34 (2.39%)	Target 2	—
Day's range	10952.14 — 11218.10	Stop-loss	10425
52week's high	14831.20	52week's low	8113.82

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Commercial international bank (COMI.CA):

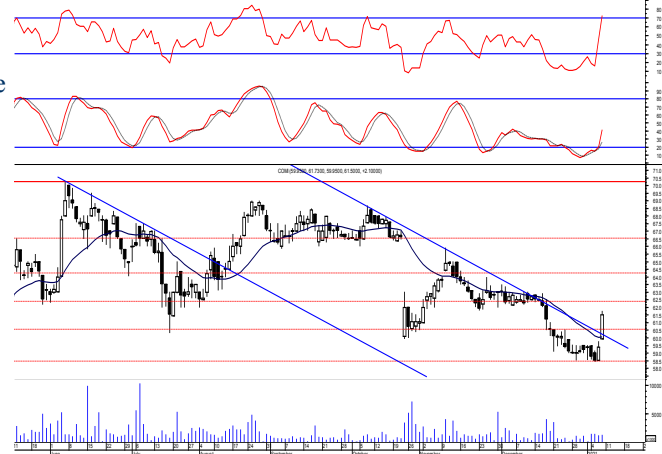
Prices rallied sharply clearing the resistance level 60.00 where as we said before confirms buyers strength.

Further climbing is now expected to the coming resistance level 63.00 and may extend to 64.50 & 66.50 where may use them to trade gradually on.

Protective stop should be placed below 60.00.

Support levels: 60.00, 58.50

Resistance levels: 63.00, 64.50



Hermes Holding (HRHO.CA):

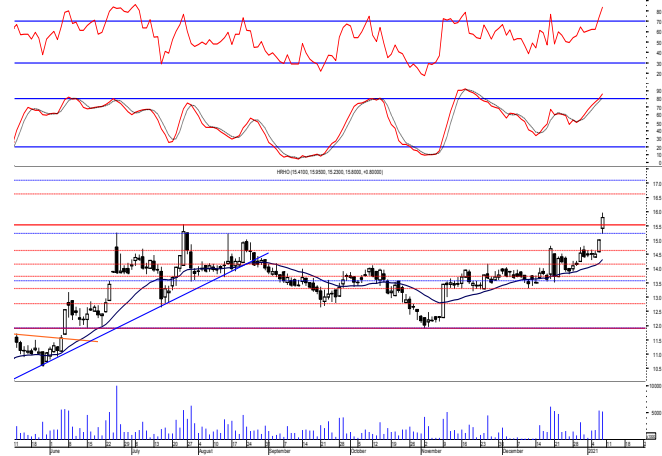
Prices continued sharply higher breaking the resistance zone 15.25-15.55 fueled by increasing volumes confirming buying strength.

Breaking the mentioned zone as we said sets new target zone within 16.60-17.10 where we believe it represents strong re-tracement level where may use trade on.

Close stops should always be placed and respected to protect the downside.

Support levels: 15.55-15.25, 14.60

Resistance levels: 16.60-17.10, 17.80



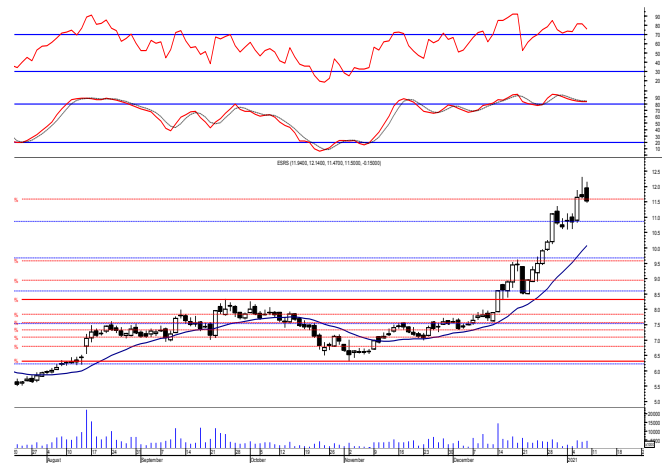
El-Ezz steel rebar's' (ESRS.CA):

Prices failed remain above the resistance level 11.60 where we may use for an opposite trade and rebuy near the support level 11.00. Notice that any break to the mentioned resistance will confirm that buyers are still in control and will lead to further extension to 12.45 where we may continue trading on.

Trailing stop should always be used to protect profits.

Support levels: 10.90, 9.80

Resistance levels: 11.60, 12.45



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Most active Stocks

Daily Technical Analysis Report

11 Jan, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	3.28	Up-Corr.	—	—	3.15	3.40	3.00	—	—
El Ezz Steel Rebar's (ESRS.CA)	11.50	Bullish	11.60√	12.45	11.00	11.60	10.60	—	—
Egyptian iron & steel; Co. (IRON.CA)	3.76	Dn.-Corr.	—	—	3.70	4.02	2.80	—	—
GB auto (AUTO.CA)	3.66	Bullish	3.60√	3.80	3.60	3.80	2.95	—	—
Orascom construction (ORAS.CA)	85.00	Flat	—	—	—	—	78.00	81.00	86.00
South Valley Cement (SVCE.CA)	1.71	Up-Corr.	—	—	1.67	1.75	1.58	—	—
Elswedey Cables (SWDY.CA)	10.35	Bullish	9.60√	9.90√	9.25	10.20	8.50	—	—
Upper Egypt general contracting (UEGC.CA)	0.83	Up-Corr.	—	—	0.815	0.855	0.74	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	19.90	Dn.-Corr.	—	—	19.20	20.50	19.20	—	—
Egyptian Financial & Indust. (EFIC.CA)	12.50	Up-Corr.	—	—	11.85	12.80	11.10	—	—
Egyptian chemical industries-Kima (EGCH.CA)	4.21	Up-Corr.	—	—	3.90	4.25	3.80	—	—
Communications									
Orascom investment holding (OIH.CA)	0.55	Up-Corr.	—	—	0.49	0.555	0.49	—	—
Telecom Egypt (ETEL.CA)	12.03	Up-Corr.	—	—	11.85	12.20	11.40	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	12.22	Dn.-Corr.	—	—	12.00	12.40	11.20	—	—
Arabian for investments & development (AIH.CA)	0.671	Dn.-Corr.	—	—	0.645	0.68	0.59	—	—
Amer holding group (AMER.CA)	1.31	Bullish	1.25√	1.40	1.25	1.40	0.98	—	—
Commercial International Bank (COMI.CA)	61.50	Up-Corr.	—	—	60.00	63.00	58.50	—	—
Export development bank of Egypt (EXPA.CA)	13.99	Up-Corr.	—	—	13.80	14.60	13.80	—	—
Holding Companies									
CI capital holding for financial investments (CICH.CA)	3.92	Up-Corr.	—	—	3.75	4.00	3.55	—	—
Citadel capital (CCAP.CA)	1.587	Up-Corr.	—	—	1.54	1.59	1.39	—	—
Hermes Holding (HRHO.CA)	15.80	Bullish	16.60	17.80	15.20	17.10	14.60	—	—
Kuwaiti Holding (EKHO.CA)	1.019	Bearish	—	—	0.97	1.04	—	—	—
Pioneers holding (PIOH.CA)	4.09	Up-Corr.	—	—	3.85	4.15	3.60	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.48	Up-Corr.	—	—	1.40	1.52	1.30	—	—
Elshams housing (ELSH.CA)	4.80	Up-Corr.	—	—	4.75	5.35	4.30	—	—
Emaar holding (EMFD.CA)	2.48	Dn.-Corr.	—	—	2.40	2.50	2.25	—	—
Heliopolis housing & development (HELLI.CA)	6.17	Up-Corr.	—	—	5.90	6.20	5.50	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	3.93	Up-Corr.	—	—	3.80	3.97	3.45	—	—
6th. October Deve. Inv. (OCDI.CA)	16.00	Bullish	15.75√	16.90	15.75	16.90	13.90	—	—
Palm hills development Co. (PHDC.CA)	1.42	Up-Corr.	—	—	1.40	1.462	1.28	—	—
Talaat Mustafa group holding (TMGH.CA)	6.79	Up-Corr.	—	—	6.65	7.00	6.30	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	3.44	Bullish	3.70	3.95	3.35	3.70	3.00	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	10.90	Bullish	9.85√	10.60√	10.60	11.10	9.80	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	5.52	Up-Corr.	—	—	5.50	5.90	4.65	—	—
Arab cotton ginning (ACGC.CA)	3.26	Up-Corr.	—	—	3.20	3.45	2.85	—	—
Oriental Weavers (ORWE.CA)	7.00	Bearish	—	—	6.50	7.00	—	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	7.27	Up-Corr.	—	—	7.00	7.55	5.40	—	—
Egyptian Transport - Egytrans (ETRS.CA)	11.00	Up-Corr.	—	—	10.10	11.00	9.10	—	—
Orascom holding development (ORHD.CA)	4.87	Dn.-Corr.	—	—	4.45	4.85	4.45	—	—
United Arab Shipping (UASG.CA)	1.14	Up-Corr.	—	—	1.08	1.17	0.90	—	—

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<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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