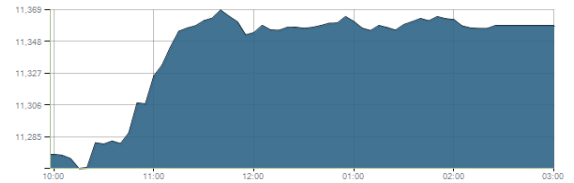




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 22/11/2021

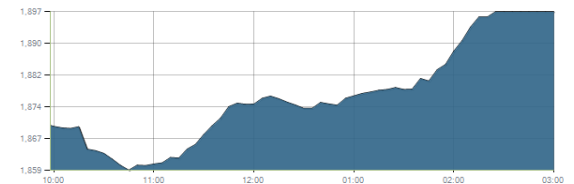


Key Levels

Support 1	11320-11200	Resistance 1	11675
Support 2	11100	Resistance 2	12250

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 22/11/2021

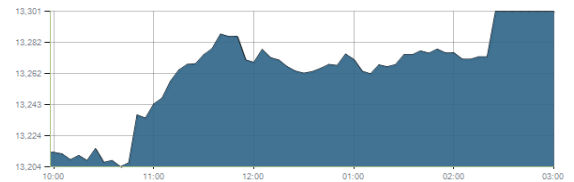


Key Levels

Close		1897.07	
Support 1	1800	Resistance 1	1890
Support 2	1750	Resistance 2	1970

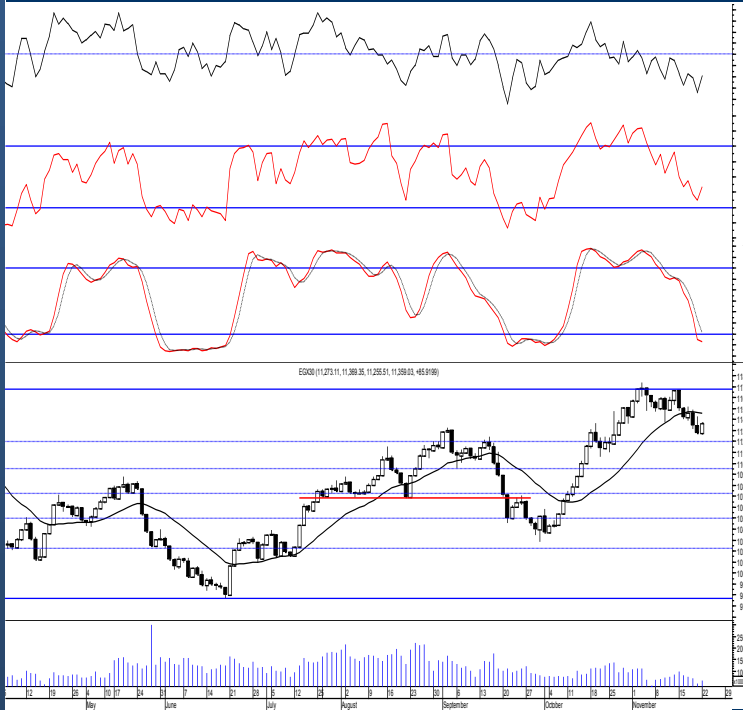
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 22/11/2021



Key Levels

Close		13301.17	
Support 1	12850	Resistance 1	13330
Support 2	12640	Resistance 2	13470



Market Commentary:

The EGX30 witnessed a slight upward move after reaching our mentioned support zone and trading within as most of the stocks inched higher keeping the index mostly in green closing above leaving levels unchanged and so for our outlook. Volumes remained weak keeping the market risk elevated. Trading should be very selective and conservative keeping close stops placed and respected to reduce market risk. Notice that the mentioned support zone should be respected in any decline as any violation to it will indicate that bears are in control further decline will follow.

Close	11359.03	Trend	Dn.-Corr.
Pre. Close	11273.11	Target 1	---
Change	↑ 85.92 (0.76%)	Target 2	---
Day's range	11255.51 — 11369.35	Stop-loss	10680
52week's high	11675.69	52week's low	9769.18.18

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Commercial international bank (COMI.CA):

Prices kept on trying to restore the support level 52.80 after successfully retesting our support level 51.60 closing slightly positive.

Levels are still the same and so for our outlook, short term trend now is considered flat within 52.80 & 51.60 where we may conservatively trade.

Support levels: 51.60, 50.00
Resistance levels: 52.80, 57.70

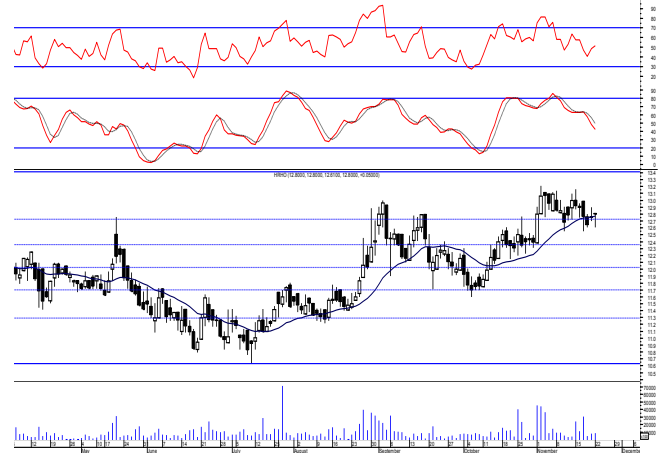


Hermes Holding (HRHO.CA):

Prices closed slightly positive after quiet trading performance keeping levels the same and so for our outlook.

Existing positions are advised to hold keeping stops placed and respected below 12.10 as any decline below will give back the hand to selling party.

Support levels: (12-75-12.60), 12.10
Resistance levels: 13.40, 14.25



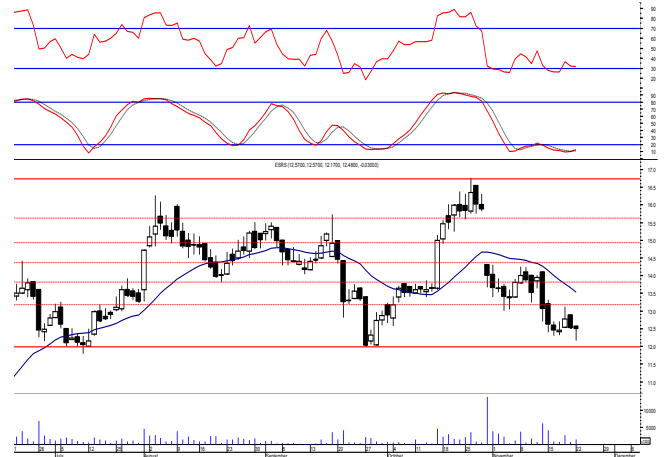
El-Ezz steel rebar's' (ESRS.CA):

Prices retreated near our support level 12.00 ahead of trading before rebounding process takes place closing slightly positive.

As we said, bears gained back the near term technical advantage and therefore the upside potential will be invalid so stay heads up.

We recommend staying on cash till a confirmed buy signal is clearly evident.

Support levels: 12.00, 10.55
Resistance levels: 13.20, 13.80



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Most active Stocks

Daily Technical Analysis Report

23 Nov, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	3.83	Up-Corr.	—	—	3.77	4.10	3.20	—	—
El Ezz Steel Rebar's (ESRS.CA)	12.48	Bearish	—	—	12.00	13.20	—	—	—
GB auto (AUTO.CA)	3.65	Bearish	—	—	3.50	3.75	—	—	—
Orascom construction (ORAS.CA)	68.50	Dn.-Corr.	—	—	68.50	71.70	68.50	—	—
South Valley Cement (SVCE.CA)	1.30	Bearish	—	—	1.15	1.325	—	—	—
Elsweddy Cables (SWDY.CA)	8.10	UP-Corr.	—	—	7.90	8.35	7.90	—	—
Upper Egypt general contracting (UEGC.CA)	0.63	Up-Corr.	—	—	0.61	0.655	0.57	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	19.38	Dn.-Corr.	—	—	19.20	19.85	19.20	—	—
Egyptian Financial & Indust. (EFIC.CA)	12.30	Bearish	—	—	12.10	12.65	—	—	—
Egyptian chemical industries-Kima (EGCH.CA)	3.20	Up-Corr.	—	—	3.00	3.35	3.00	—	—
Communications									
Fawry for banking tech. & electronic payment (FWRY.CA)	12.42	Bearish	—	—	12.30	13.40	—	—	—
Orascom investment holding (OIH.CA)	0.21	Bearish	—	—	0.195	0.216	—	—	—
Telecom Egypt (ETEL.CA)	14.34	Dn.-Corr.	—	—	13.80	14.80	12.90	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	13.67	Up-Corr.	—	—	12.60	14.15	12.60	—	—
Arabian for investments & development (AIH.CA)	0.324	Bearish	—	—	0.31	0.37	—	—	—
Amer holding group (AMER.CA)	0.93	Bearish	—	—	0.905	0.96	—	—	—
Commercial International Bank (COMI.CA)	52.53	Dn.-Corr.	—	—	51.60	52.80	46.60	—	—
Export development bank of Egypt (EXPA.CA)	8.92	Bearish	—	—	8.10	9.20	—	—	—
Holding Companies									
Citadel capital (CCAP.CA)	1.142	Up-Corr.	—	—	1.09	1.17	1.09	—	—
Hermes Holding (HRHO.CA)	12.80	Dn.-Corr.	—	—	12.60	13.40	11.25	—	—
Kuwaiti Holding (EKHO.CA)	1.43	Bullish	1.59	1.75	1.39	1.59	1.22	—	—
MM group for industry & international trade (MTIE.CA)	5.80	Bearish	—	—	5.60	5.90	—	—	—
Orascom financial holding (OFH.CA)	0.207	Bearish	—	—	0.195	0.23	—	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.279	Bearish	—	—	1.21	1.47	—	—	—
Elshams housing (ELSH.CA)	7.53	Up-Corr.	—	—	6.80	7.70	5.40	—	—
Emaar holding (EMFD.CA)	2.52	Dn.-Corr.	—	—	2.28	2.50	2.28	—	—
Heliopolis housing & development (HELL.CA)	4.09	Bearish	—	—	3.55	4.60	—	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	2.31	Up-Corr.	—	—	2.16	2.40	2.16	—	—
6th. October Deve. Inv. (OCDI.CA)	18.00	Dn.-Corr.	—	—	16.90	17.90	16.90	—	—
Palm hills development Co. (PHDC.CA)	1.71	Bearish	—	—	1.60	1.73	—	—	—
Talaat Mustafa group holding (TMGH.CA)	7.49	Dn.-Corr.	—	—	7.25	7.55	6.90	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	3.67	Dn.-Corr.	—	—	3.55	3.75	3.55	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	6.63	Bearish	—	—	6.30	6.80	—	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	0.393	Bearish	—	—	0.35	0.43	—	—	—
Arab cotton ginning (ACGC.CA)	1.601	Up-Corr.	—	—	1.525	1.625	1.455	—	—
Oriental Weavers (ORWE.CA)	8.45	Dn.-Corr.	—	—	8.05	8.55	7.50	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	4.41	Bearish	—	—	4.05	4.45	—	—	—
Egyptian Transport - Egytrans (ETRS.CA)	11.50	Up-Corr.	—	—	11.25	11.70	9.80	—	—
Orascom holding development (ORHD.CA)	5.50	Up-Corr.	—	—	5.10	5.60	4.64	—	—
United Arab Shipping (UASG.CA)	0.876	Bearish	—	—	0.80	0.945	—	—	—

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Guidelines for using BLOM daily Technical Analysis Report

<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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