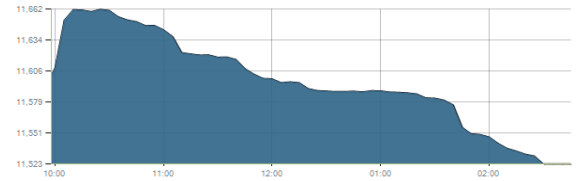




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 08/02/2021

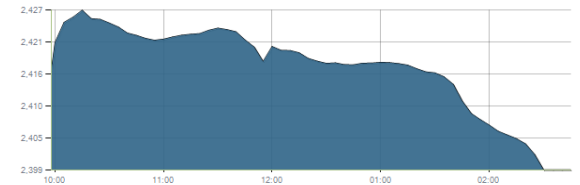


Key Levels

Support 1	11500-11450	Resistance 1	11850
Support 2	11230	Resistance 2	12200

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 08/02/2021

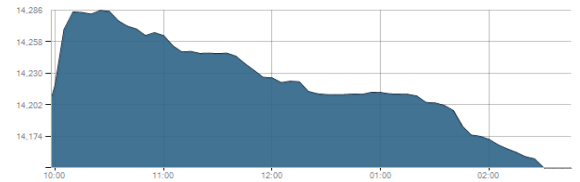


Key Levels

Close		2398.85	
Support 1	2360	Resistance 1	2430
Support 2	2300	Resistance 2	2600

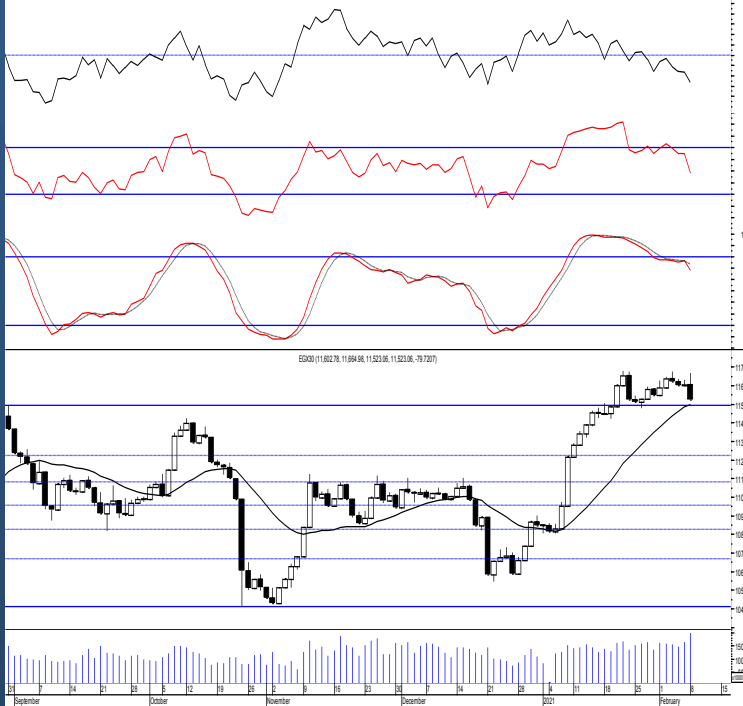
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 08/02/2021



Key Levels

Close		14145.75	
Support 1	13850	Resistance 1	14200
Support 2	13700	Resistance 2	14750



Market Commentary:

The EGX30 witnessed a downward as selling pressure dominated in most of the stocks closing the index in red near the low. Yet, the decline is considered only a correction to the previous rally where we believe we can buy gradually buy on bearing in mind that the mentioned support zone should be respected. As we said, by clearing the mentioned zone the medium term trend now is up setting new target levels at 11850 & 12200. New positions now may safely be opened while existing positions are advised to use trailing stop strategy and may add to their positions using the mentioned target levels to trade gradually on.

Close	11523.06	Trend	Bullish
Pre. Close	11602.78	Target 1	11450 ✓
Change	↓ 79.72 (0.69%)	Target 2	11850
Day's range	11664.98 — 11523.06	Stop-loss	11230
52week's high	14831.20	52week's low	8113.82

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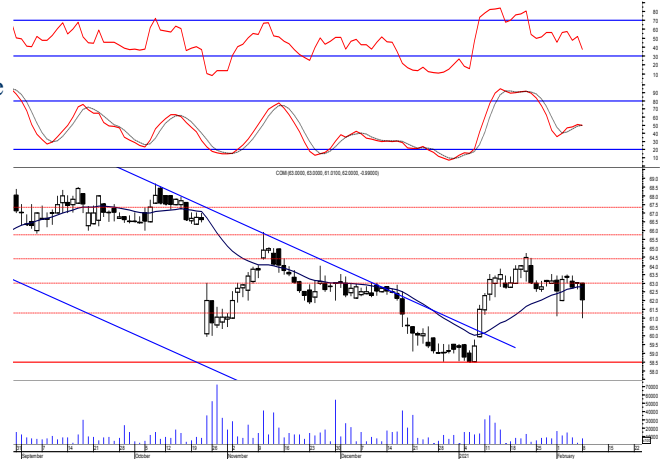
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Commercial international bank (COMI.CA):

Prices witnessed a strong selling pressure failing to defend the support level 63.00 closing below turning it into resistance. Ignoring the recent strength evident on technical indicators is considered a negative sign indicating that bears are gaining control so it's highly recommended to watch current levels. Protective stop should be placed below 60.00.

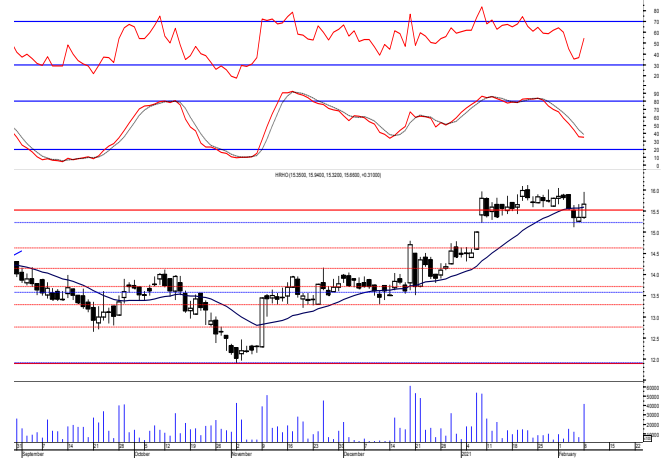
Support levels: 60.00, 58.50
Resistance levels: 63.00, 64.50



Hermes Holding (HRHO.CA):

Prices closed slightly positive above the support zone after failing to continue the rally attempt took place within the session. Notice that it is very important to defend the mentioned zone to prove that buyers are still in control. New target zone within 16.60-17.10 where we believe it represents strong retracement level where may use trade on. Close stops should always be placed and respected to protect the downside.

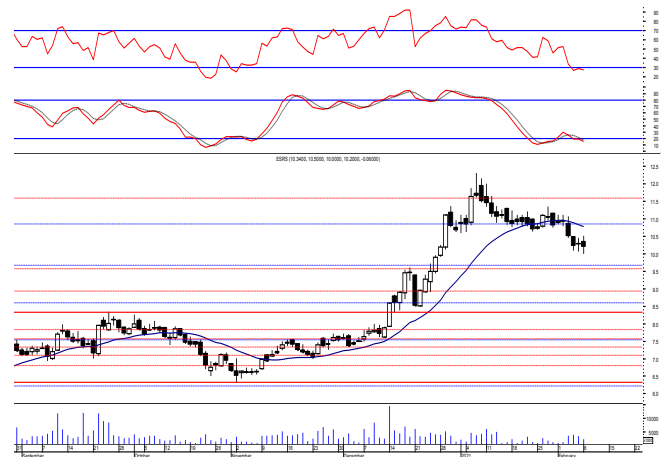
Support levels: 15.55-15.25, 14.60
Resistance levels: 16.60-17.10, 17.80



El-Ezz steel rebar's' (ESRS.CA):

Prices remained flat closing nearer the session's low with a slight negative change leaving levels unchanged and so for our outlook. As we said, confirming below the mentioned support triggers an opposite trade opportunity where we can sell and buy near the next support.

Support levels: 9.80, 8.90
Resistance levels: 10.60, 10.90



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Most active Stocks

Daily Technical Analysis Report

9 Feb, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	3.31	Dn.-Corr.	—	—	3.17	3.42	3.00	—	—
El Ezz Steel Rebar's (ESRS.CA)	10.20	Bearish	—	—	9.80	10.60	—	—	—
GB auto (AUTO.CA)	3.71	Dn.-Corr.	—	—	3.50	3.77	2.95	—	—
Orascom construction (ORAS.CA)	95.00	Dn.-Corr.	—	—	93.00	96.00	81.00	—	—
South Valley Cement (SVCE.CA)	1.861	Up-Corr.	—	—	1.81	1.90	1.58	—	—
Elsweddy Cables (SWDY.CA)	10.15	Bullish	10.75	11.15	10.10	11.15	9.60	—	—
Upper Egypt general contracting (UEGC.CA)	1.161	Dn.-Corr.	—	—	1.09	1.18	0.995	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	21.99	Dn.-Corr.	—	—	21.70	22.40	19.20	—	—
Egyptian Financial & Indust. (EFIC.CA)	12.03	Up-Corr.	—	—	11.85	12.80	11.10	—	—
Egyptian chemical industries-Kima (EGCH.CA)	4.12	Up-Corr.	—	—	4.00	4.20	3.80	—	—
Communications									
Orascom investment holding (OIH.CA)	0.633	Bullish	0.64√	0.68	0.59	0.64	0.55	—	—
Telecom Egypt (ETEL.CA)	11.50	Up-Corr.	—	—	11.40	11.90	11.40	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	12.12	Dn.-Corr.	—	—	12.10	12.50	11.20	—	—
Arabian for investments & development (AIH.CA)	0.638	Dn.-Corr.	—	—	0.59	0.645	0.59	—	—
Amer holding group (AMER.CA)	1.194	Dn.-Corr.	—	—	1.14	1.25	0.98	—	—
Commercial International Bank (COMI.CA)	62.00	Up-Corr.	—	—	60.00	63.00	58.50	—	—
Export development bank of Egypt (EXPA.CA)	14.33	Up-Corr.	—	—	14.00	14.60	13.30	—	—
Holding Companies									
CI capital holding for financial investments (CICH.CA)	4.56	Bullish	4.20√	4.50√	4.35	4.50	4.00	—	—
Citadel capital (CCAP.CA)	1.561	Up-Corr.	—	—	1.53	1.60	1.39	—	—
Hermes Holding (HRHO.CA)	15.66	Bullish	16.60	17.80	15.20	17.10	14.60	—	—
Kuwaiti Holding (EKHO.CA)	1.06	Up-Corr.	—	—	1.03	1.09	0.94	—	—
MM group for industry & international trade (MTIE.CA)	8.85	Dn.-Corr.	—	—	8.70	9.20	8.70	—	—
Pioneers holding (PIOH.CA)	5.31	Bullish	5.95	6.30	5.40	5.95	4.45	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.555	Up-Corr.	—	—	1.51	1.60	1.45	—	—
Elshams housing (ELSH.CA)	5.20	Dn.-Corr.	—	—	5.05	5.35	4.85	—	—
Emaar holding (EMFD.CA)	2.59	Dn.-Corr.	—	—	2.45	2.65	2.45	—	—
Heliopolis housing & development (HELL.CA)	5.69	Up-Corr.	—	—	5.50	5.90	5.50	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	3.80	Up-Corr.	—	—	3.80	3.97	3.75	—	—
6th. October Deve. Inv. (OCDI.CA)	15.70	Flat	—	—	—	—	13.90	15.15	16.20
Palm hills development Co. (PHDC.CA)	1.68	Bullish	1.86	2.00	1.70	1.86	1.53	—	—
Talaat Mustafa group holding (TMGH.CA)	7.18	Dn.-Corr.	—	—	7.00	7.30	6.30	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	3.25	Dn.-Corr.	—	—	3.13	3.37	3.00	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	10.16	Dn.-Corr.	—	—	9.80	10.60	9.20	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	5.73	Up-Corr.	—	—	5.50	5.90	4.65	—	—
Arab cotton ginning (ACGC.CA)	3.23	Up-Corr.	—	—	3.20	3.45	2.85	—	—
Oriental Weavers (ORWE.CA)	6.80	Up-Corr.	—	—	6.50	7.00	6.50	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	8.00	Up-Corr.	—	—	7.45	8.20	5.40	—	—
Egyptian Transport - Egytrans (ETRS.CA)	10.54	Up-Corr.	—	—	10.50	11.00	9.90	—	—
Orascom holding development (ORHD.CA)	4.83	Dn.-Corr.	—	—	4.85	5.35	4.45	—	—
United Arab Shipping (UASG.CA)	1.16	Dn.-Corr.	—	—	1.125	1.22	1.05	—	—

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<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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