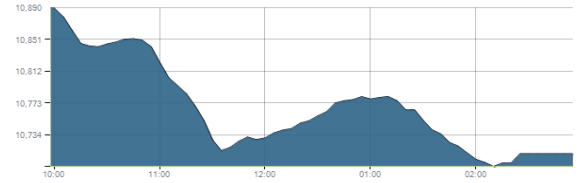




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 20/09/2021

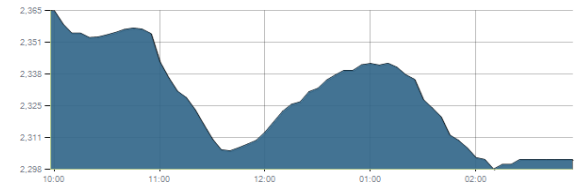


Key Levels

Support 1	10680	Resistance 1	10850-10950
Support 2	10430	Resistance 2	11200

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 20/09/2021

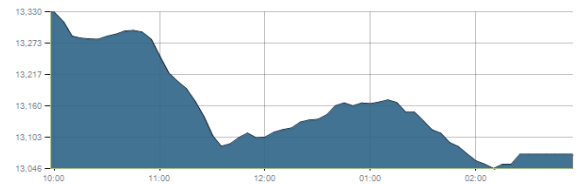


Key Levels

Close		2301.99	
Support 1	2240	Resistance 1	2310
Support 2	2170	Resistance 2	2385

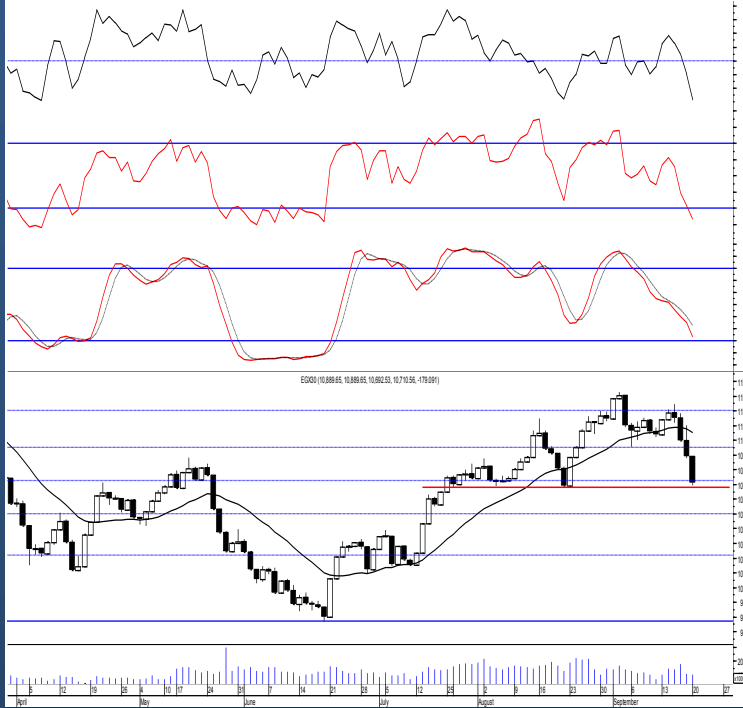
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 20/09/2021



Key Levels

Close		13072.04	
Support 1	12940	Resistance 1	13130
Support 2	12800	Resistance 2	13400



Market Commentary:

The EGX30 continued sharply lower as selling pressure dominated most of the session in most of the stocks pulling the index back violating our mentioned support zone closing below turning it into resistance. The decline extended approaching our short term stop loss level 10680 where as we said it's highly recommended watching carefully.

The current decline is considered only a correction as long as managing to defend the mentioned support.

It is very important to watch any violated stop to avoid any further decline while new positions are advised to wait for a confirmed buy signal to react safely on.

Close	10710.56	Trend	Up-Corr.
Pre. Close	10889.65	Target 1	—
Change	↓ 179.09 (1.64%)	Target 2	—
Day's range	10889.65 — 10692.53	Stop-loss	10680
52week's high	11675.69	52week's low	9769.18.18

Disclaimer

- This publication has been prepared by Blom Egypt Securities for information purposes only.
- It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned.
- The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents.

Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com



Commercial international bank (COMI.CA):

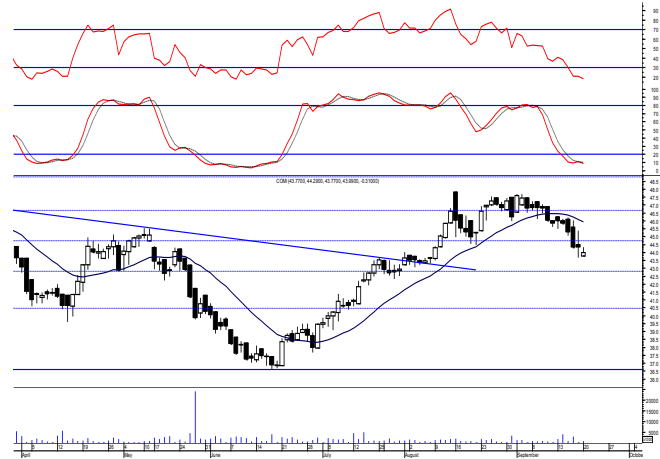
Prices gapped down ahead of trading and continued narrowly flat closing near the low.

Our levels now are 44.70 & 43.50 but positive signals should be evident so that we can react safely on so we recommend staying on cash.

Any existing positions should always keep stops placed and respected

Support levels: 43.50, 42.30

Resistance levels: 44.70, 46.65



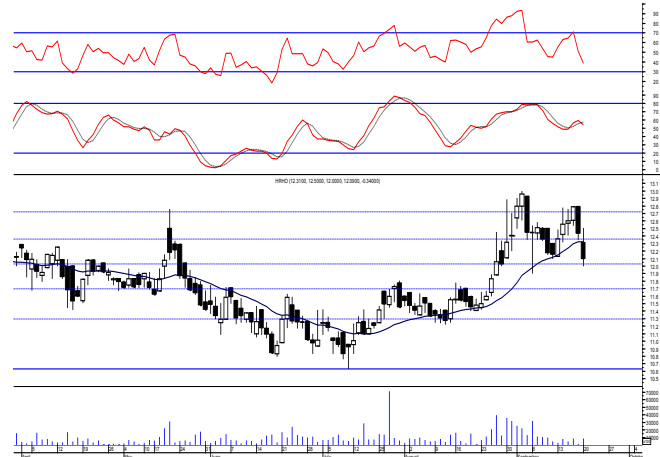
Hermes Holding (HRHO.CA):

Prices dived sharply lower reaching our support level 12.10 closing slightly below which still needs confirmation specially that positive signals occurred on the intraday so levels are considered the same and so for our outlook.

Existing positions are advised to hold keeping stops placed and respected below 11.25 as any decline below will give back the hand to selling party.

Support levels: 12.10, 11.70

Resistance levels: (12.60-12.75), (13.25-13.40)



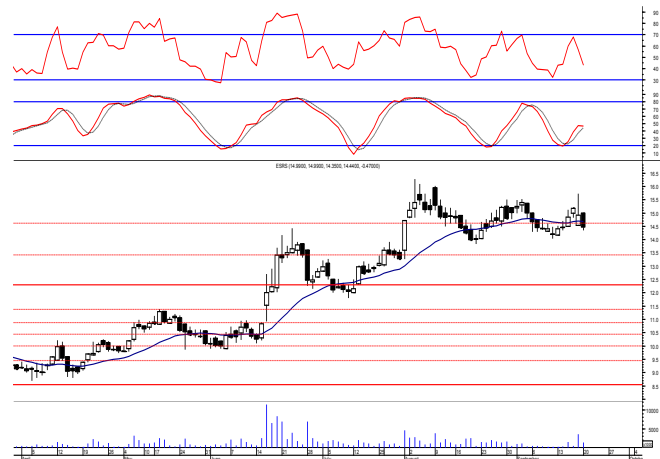
El-Ezz steel rebar's' (ESRS.CA):

Prices fell back closing within our mentioned support zone keeping levels the same and so for our outlook.

As we said, our Protective stop should be activated as reaching the previous reached low is expected near 13.80 any may extend reaching our support level 13.40. New trades are advised to wait for a confirmed buy signal to react safely on.

Support levels: 13.40, 12.30

Resistance levels: (14.40-14.65), 16.00



Disclaimer

- This publication has been prepared by Blom Egypt Securities for information purposes only.
- It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned.
- The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents.

Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com



Most active Stocks

Daily Technical Analysis Report

21 Sep, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	4.52	Bearish	—	—	4.10	4.60	—	—	—
El Ezz Steel Rebar's (ESRS.CA)	14.44	Dn.-Corr.	—	—	13.40	14.65	11.40	—	—
GB auto (AUTO.CA)	4.00	Dn.-Corr.	—	—	3.95	4.20	3.75	—	—
Orascom construction (ORAS.CA)	71.80	Dn.-Corr.	—	—	71.00	75.20	68.50	—	—
South Valley Cement (SVCE.CA)	1.98	Dn.-Corr.	—	—	1.95	2.20	1.95	—	—
Elsweddy Cables (SWDY.CA)	8.41	UP-Corr.	—	—	8.30	8.70	7.90	—	—
Upper Egypt general contracting (UEGC.CA)	0.739	Dn.-Corr.	—	—	0.73	0.77	0.73	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	19.37	Up-Corr.	—	—	18.30	19.70	18.30	—	—
Egyptian Financial & Indust. (EFIC.CA)	12.60	Bearish	—	—	12.20	12.85	—	—	—
Egyptian chemical industries-Kima (EGCH.CA)	3.99	Bearish	—	—	3.98	4.20	—	—	—
Communications									
Fawry for banking tech. & electronic payment (FWRY.CA)	14.84	Bearish	—	—	14.90	16.45	—	—	—
Orascom investment holding (OIH.CA)	0.251	Dn.-Corr.	—	—	0.25	0.278	0.192	—	—
Telecom Egypt (ETEL.CA)	14.49	Dn.-Corr.	15.20√	16.60	14.30	15.70	12.90	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	13.47	Bearish	—	—	12.90	13.85	—	—	—
Arabian for investments & development (AIH.CA)	0.453	Up-Corr.	—	—	0.44	0.485	0.403	—	—
Amer holding group (AMER.CA)	0.80	Up-Corr.	—	—	0.78	0.83	0.78	—	—
Commercial International Bank (COMI.CA)	43.99	Dn.-Corr.	—	—	43.50	44.70	42.30	—	—
Export development bank of Egypt (EXPA.CA)	9.99	Dn.-Corr.	—	—	9.90	10.55	9.90	—	—
Holding Companies									
Citadel capital (CCAP.CA)	1.166	Up-Corr.	—	—	1.16	1.23	1.09	—	—
Hermes Holding (HRHO.CA)	12.09	Dn.-Corr.	—	—	12.10	12.75	11.25	—	—
Kuwaiti Holding (EKHO.CA)	1.13	Dn.-Corr.	—	—	1.115	1.15	0.96	—	—
MM group for industry & international trade (MTIE.CA)	7.00	Bearish	—	—	6.70	7.30	—	—	—
Orascom financial holding (OFH.CA)	0.266	Bearish	—	—	0.259	0.275	—	—	—
Pioneers holding (PIOH.CA)	5.62	Dn.-Corr.	—	—	5.45	5.75	5.45	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.98	Dn.-Corr.	—	—	1.95	2.12	1.95	—	—
Elshams housing (ELSH.CA)	9.79	Up-Corr.	—	—	9.20	10.00	—	—	—
Emaar holding (EMFD.CA)	2.50	Dn.-Corr.	—	—	2.48	2.57	2.28	—	—
Heliopolis housing & development (HELI.CA)	5.25	Dn.-Corr.	—	—	5.00	5.30	4.85	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	2.79	Bearish	—	—	2.72	2.90	—	—	—
6th. October Deve. Inv. (OCDI.CA)	18.73	Bullish	19.25√	20.40	18.55	19.25	16.90	—	—
Palm hills development Co. (PHDC.CA)	1.94	Dn.-Corr.	—	—	1.90	1.96	1.60	—	—
Talaat Mustafa group holding (TMGH.CA)	7.33	Dn.-Corr.	—	—	6.90	7.50	6.90	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	3.46	Dn.-Corr.	—	—	3.20	3.52	3.20	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	9.40	Bearish	—	—	9.30	10.30	—	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	0.587	Up-Corr.	—	—	0.567	0.607	0.567	—	—
Arab cotton ginning (ACGC.CA)	1.77	Up-Corr.	—	—	1.77	1.95	1.70	—	—
Oriental Weavers (ORWE.CA)	8.89	Bullish	9.25√	9.70	8.90	9.25	7.50	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	5.33	Bearish	—	—	5.04	5.60	—	—	—
Egyptian Transport - Egytrans (ETRS.CA)	13.40	Up-Corr.	—	—	13.60	14.60	13.60	—	—
Orascom holding development (ORHD.CA)	4.70	Up-Corr.	—	—	4.64	4.85	4.64	—	—
United Arab Shipping (UASG.CA)	1.116	Bearish	—	—	1.09	1.15	—	—	—

Disclaimer

- This publication has been prepared by Blom Egypt Securities for information purposes only.
- It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned.
- The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents.

Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com



Guidelines for using BLOM daily Technical Analysis Report

<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

Disclaimer

- This publication has been prepared by Blom Egypt Securities for information purposes only.
- It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned.
- The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents.

Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com