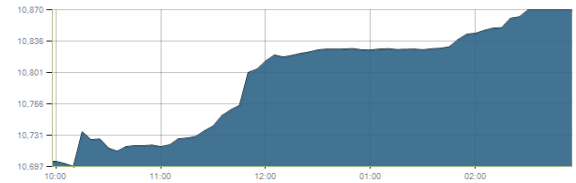


Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 25/03/2021

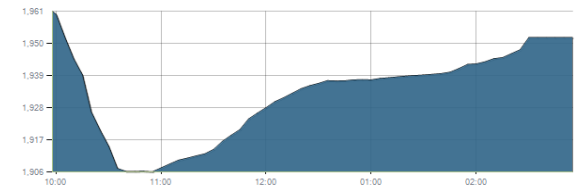


Key Levels

Support 1	10700	Resistance 1	11000
Support 2	10540	Resistance 2	11230

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 25/03/2021

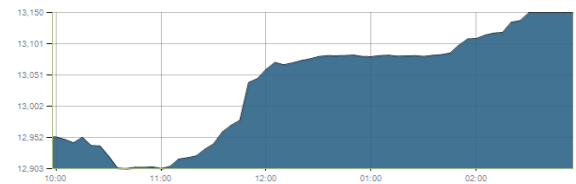


Key Levels

Close		1951.72	
Support 1	1907	Resistance 1	1990
Support 2	1810	Resistance 2	2050

EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 25/03/2021



Key Levels

Close		13149.96	
Support 1	12870	Resistance 1	13170
Support 2	12640	Resistance 2	13370

Market Commentary:

The EGX30 managed to restore the important level 10700 as most of the stocks climbed higher pushing the index to close above and on the day's high.

As we said, 10700 was our upside trigger therefore further upward moves are expected.

New short term trades may be opened on current levels as by breaking the mentioned level risk is reduced and using the mentioned resistance levels may safely be used. Held positions and new trades both are advised to keep close stops placed and respected

Close	10870.46	Trend	Bearish
Pre. Close	10702.18	Target 1	---
Change	↑ 168.28 (1.57%)	Target 2	---
Day's range	10691.92 — 10870.46	Stop-loss	---
52week's high	11675.69	52week's low	8113.82

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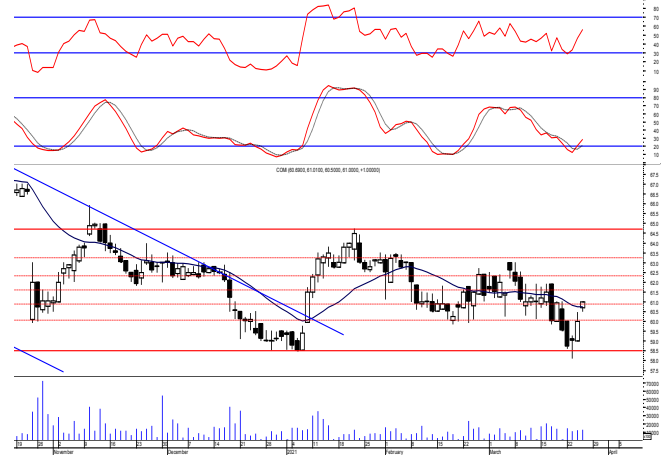
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Commercial international bank (COMI.CA):

Prices gapped up and continued further closing above the resistance level 60.00 on the session's high. We recommend to continue trading from current levels where we still expect the move to extend testing the coming resistance level 63.00 Current levels may be used for short term trading keeping stops placed and respected below 58.50

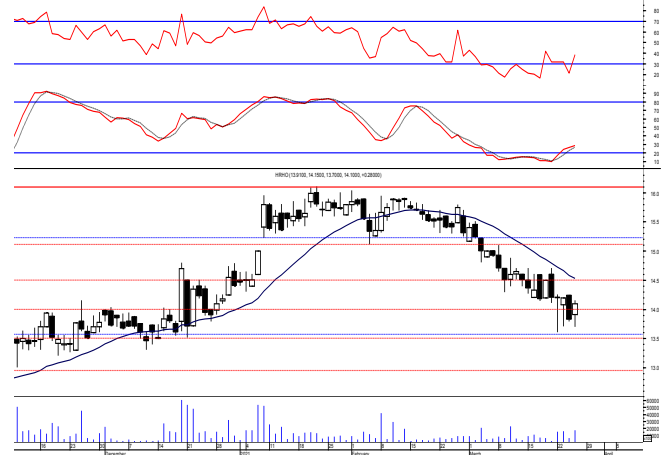
Support levels: 60.00, 58.50
Resistance levels: 63.00, 64.70



Hermes Holding (HRHO.CA):

Prices gapped up and managed to defend the recent reached lows closing near the high suggesting that testing the important resistance level 14.60 will be witnessed where we should watch. As we said, further decline will follow as long as prices are below the support level 14.60 therefore lower lows will easily be witnessed. Close stops should always be placed and respected to protect the downside.

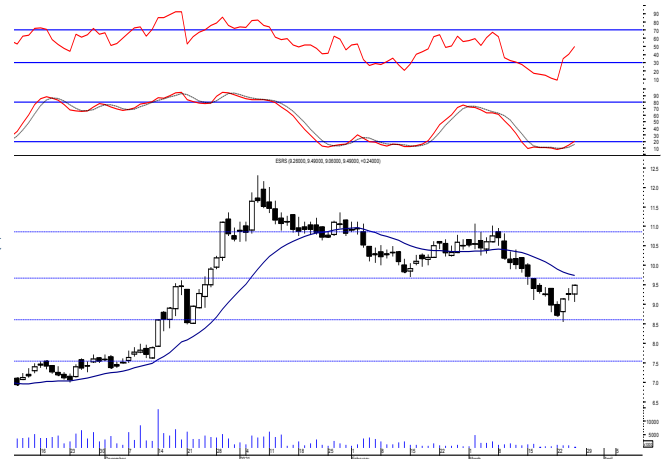
Support levels: 13.50, 12.90
Resistance levels: 14.60, 15.25-15.55



El-Ezz steel rebar's' (ESRS.CA):

Prices gapped up ahead of trading before managing to contain the selling pressure took place within the day closing on the session's high keeping our outlook the same. Short term trades may be opened on current levels as further climbing will probably take place testing the resistance level 9.80 where we may use for quick trading bearing in mind that close stops should be placed and respected

Support levels: 8.50, 7.50
Resistance levels: 9.80, 10.60



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Most active Stocks

Daily Technical Analysis Report

28 Mar, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	2.80	Bearish	—	—	2.75	3.00	—	—	—
El Ezz Steel Rebar's (ESRS.CA)	9.49	Bearish	—	—	8.50	9.80	—	—	—
GB auto (AUTO.CA)	3.84	Dn.-Corr.	—	—	3.65	3.97	3.65	—	—
Orascom construction (ORAS.CA)	90.00	Dn.-Corr.	—	—	88.00	93.00	81.00	—	—
South Valley Cement (SVCE.CA)	1.55	Bearish	—	—	1.44	1.63	—	—	—
Elsweddy Cables (SWDY.CA)	9.30	Up-Corr.	—	—	9.10	9.60	8.50	—	—
Upper Egypt general contracting (UEGC.CA)	0.74	Up-Corr.	—	—	0.725	0.815	0.67	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	21.99	Dn.-Corr.	—	—	20.90	23.00	19.20	—	—
Egyptian Financial & Indust. (EFIC.CA)	11.25	Up-Corr.	—	—	10.60	11.50	9.60	—	—
Egyptian chemical industries-Kima (EGCH.CA)	3.31	Bearish	—	—	3.05	3.40	—	—	—
Communications									
Orascom investment holding (OIH.CA)	0.288	Dn.-Corr.	—	—	0.275	0.302	0.243	—	—
Telecom Egypt (ETEL.CA)	10.90	Up-Corr.	—	—	10.10	11.00	10.10	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	10.74	Bearish	—	—	10.70	11.20	—	—	—
Arabian for investments & development (AIH.CA)	0.475	Up-Corr.	—	—	0.46	0.515	0.43	—	—
Amer holding group (AMER.CA)	0.784	Bearish	—	—	0.75	0.87	—	—	—
Commercial International Bank (COMI.CA)	61.00	Up-Corr.	—	—	60.00	63.00	58.50	—	—
Export development bank of Egypt (EXPA.CA)	12.42	Up-Corr.	—	—	11.90	12.80	11.20	—	—
Holding Companies									
Citadel capital (CCAP.CA)	1.235	Up-Corr.	—	—	1.21	1.29	1.12	—	—
Hermes Holding (HRHO.CA)	14.10	Bearish	—	—	13.50	14.60	—	—	—
Kuwaiti Holding (EKHO.CA)	1.15	Up-Corr.	—	—	1.11	1.17	1.04	—	—
MM group for industry & international trade (MTIE.CA)	10.25	Up-Corr.	—	—	10.10	10.90	8.70	—	—
Orascom financial holding (OFH.CA)	0.278	Bearish	—	—	0.275	0.31	—	—	—
Pioneers holding (PIOH.CA)	4.46	Bearish	—	—	4.15	4.55	—	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.39	Up-Corr.	—	—	1.35	1.425	1.25	—	—
Elshams housing (ELSH.CA)	4.00	Bearish	—	—	3.70	4.15	—	—	—
Emaar holding (EMFD.CA)	2.40	Bearish	—	—	2.25	2.45	—	—	—
Heliopolis housing & development (HELL.CA)	4.86	Up-Corr.	—	—	4.75	5.10	4.30	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	3.76	Up-Corr.	—	—	3.50	3.75	3.50	—	—
6th. October Deve. Inv. (OCDI.CA)	16.50	Bullish	17.00 [√]	18.70	16.00	17.00	13.90	—	—
Palm hills development Co. (PHDC.CA)	1.69	Dn.-Corr.	—	—	1.66	1.74	1.53	—	—
Talaat Mustafa group holding (TMGH.CA)	6.34	Bearish	—	—	6.00	6.45	—	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	2.63	Up-Corr.	—	—	2.52	2.67	2.52	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	10.12	Dn.-Corr.	—	—	9.80	10.60	9.80	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	0.692	Bearish	—	—	0.64	0.73	—	—	—
Arab cotton ginning (ACGC.CA)	1.89	Bearish	—	—	1.90	2.10	—	—	—
Oriental Weavers (ORWE.CA)	7.26	Up-Corr.	—	—	7.00	7.45	6.50	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	5.18	Bearish	—	—	5.10	5.65	—	—	—
Egyptian Transport - Egytrans (ETRS.CA)	11.50	Up-Corr.	—	—	11.00	12.10	10.10	—	—
Orascom holding development (ORHD.CA)	5.41	Dn.-Corr.	—	—	5.30	5.65	4.70	—	—
United Arab Shipping (UASG.CA)	0.78	Bearish	—	—	0.71	0.78	—	—	—

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Guidelines for using BLOM daily Technical Analysis Report

<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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