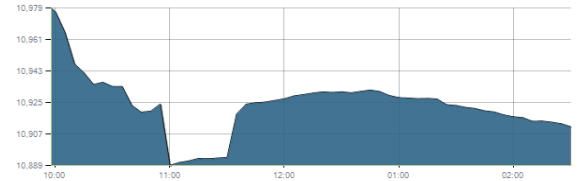




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 24/09/2020

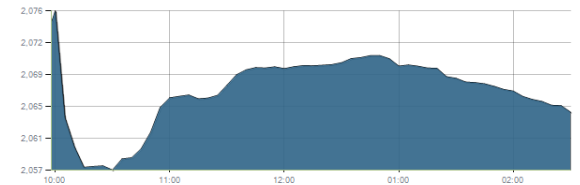


Key Levels

Support 1	11100-10900	Resistance 1	12000-12100
Support 2	10700	Resistance 2	12500

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 24/09/2020

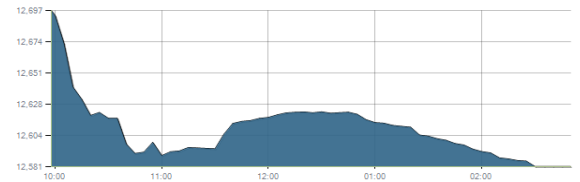


Key Levels

Close		2064.18	
Support 1	2055	Resistance 1	2130
Support 2	1945	Resistance 2	2200

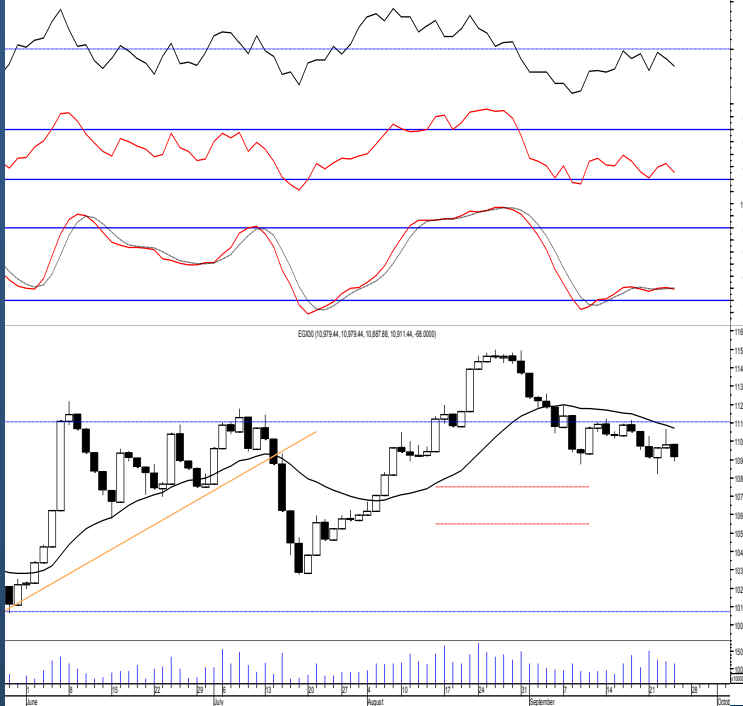
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 24/09/2020



Key Levels

Close		12581.36	
Support 1	12320	Resistance 1	13050
Support 2	12100	Resistance 2	13500



Market Commentary:

The EGX30 witnessed a downward move below 10900 where buyers were still able to defend closing above with a slight negative change leaving the index flat within the mentioned zone. Short term trend is up as long as buyers manages to defend the mentioned support zone and we still expect containing the recent profit taking process and continue higher to the 2nd target level 11800 where we recommend to trade partially on. Bear in mind that the coming resistance zone will likely be reached where we may continue trading on. Held positions should keep close protective stops to maximize profits.

Close	10911.44	Trend	Bullish
Pre. Close	10979.44	Target 1	11500
Change	↓ 68.00 (0.62%)	Target 2	11800
Day's range	10979.44 — 10887.88	Stop-loss	10000
52week's high	15127.26	52week's low	8113.82

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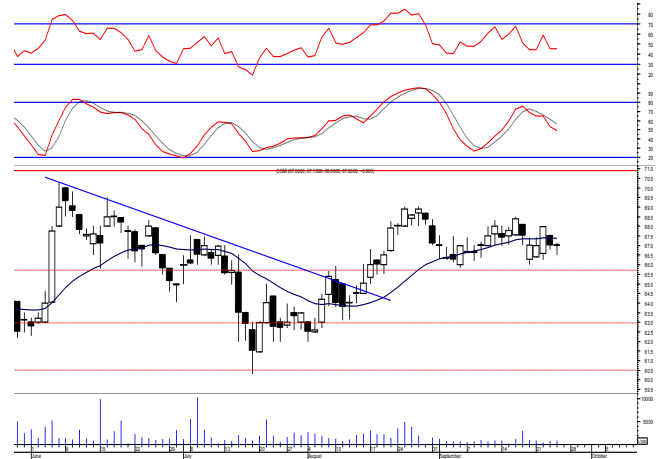


Commercial international bank (COMI.CA):

Prices remained narrowly flat closing with no change below the support level 67.50 but lack of volumes still do not indicate the strength of sellers so confirmation is still needed.

Yet, bull's still have the near term technical advantage as long as sustaining the support level 66.00 in which we believe that falling near will represent a good buying opportunity. Overall, we still expect reaching the second level 69.50 where we may trade partially on bearing in mind that the rally have the strong potential to continue to the resistance level 71.00.

Support levels: 67.50, 66.00
Resistance levels: 69.50, 71.00



Hermes Holding (HRHO.CA):

Prices remained under stress after the failure attempt on Wednesday to clear the resistance level 13.50. Selling pressure overwhelmed closing slightly negative keeping levels unchanged and so for our outlook.

As we said, we recommend to stay on cash and wait for a confirmed buy signal to react safely on. Any held positions should watch the mentioned support as it represents an important defensive line.

Support levels: 12.65, 11.90
Resistance levels: 13.50, 14.00



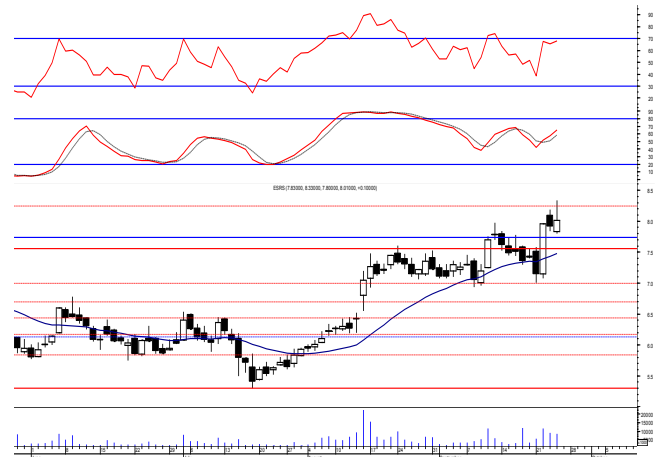
El-Ezz steel rebar's' (ESRS.CA):

Prices witnessed an upward move ahead of trading hitting our first target level 8.25 where profit taking took place from giving back a fair portion of the day's gains.

Yet, technical indicators and trading volumes still supports the bull case suggesting further climbing which will likely extend to the second target 9.00 where as we said we may use to trade gradually on the targets.

Always keep close stop levels placed and respected to protect the downside.

Support levels: 7.75-7.55, 7.00
Resistance levels: 8.25, 9.00



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Most active Stocks

Daily Technical Analysis Report

27 Sep, 2020

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	3.54	Dn.-Corr.	—	—	3.40	3.60	3.40	—	—
El Ezz Steel Rebar's (ESRS.CA)	8.01	Bullish	8.25√	9.00	7.55	8.25	7.00	—	—
Egyptian iron & steel; Co. (IRON.CA)	3.14	Up-Corr.	—	—	3.10	3.50	2.45	—	—
GB auto (AUTO.CA)	2.54	Dn.-Corr.	—	—	2.40	2.60	2.40	—	—
Orascom construction (ORAS.CA)	69.70	Dn.-Corr.	—	—	69.50	73.00	65.00	—	—
South Valley Cement (SVCE.CA)	1.97	Dn.-Corr.	—	—	1.95	2.20	1.65	—	—
Elswedey Cables (SWDY.CA)	6.77	Up-Corr.	—	—	6.65	7.00	6.65	—	—
Upper Egypt general contracting (UEGC.CA)	0.87	Dn.-Corr.	—	—	0.85	0.926	0.66	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	20.00	Bullish	21.00	22.10	19.20	21.00	17.05	—	—
Egyptian Financial & Indust. (EFIC.CA)	11.21	Bullish	11.40√	12.00	10.60	11.40	9.80	—	—
Egyptian chemical industries-Kima (EGCH.CA)	4.39	Dn.-Corr.	—	—	4.10	4.40	3.85	—	—
Communications									
Orascom investment holding (OIH.CA)	0.53	Dn.-Corr.	—	—	0.52	0.55	0.46	—	—
Telecom Egypt (ETEL.CA)	11.60	Bearish	—	—	11.50	12.20	—	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	11.09	Dn.-Corr.	—	—	10.40	11.50	10.00	—	—
Arabian for investments & development (AIH.CA)	0.511	Dn.-Corr.	—	—	0.50	0.538	0.43	—	—
Amer holding group (AMER.CA)	0.671	Dn.-Corr.	—	—	0.645	0.69	0.62	—	—
Commercial International Bank (COMI.CA)	67.00	Dn.-Corr.	—	—	67.50	69.50	58.45	—	—
Export development bank of Egypt (EXPA.CA)	10.61	Dn.-Corr.	—	—	10.70	11.60	10.70	—	—
Holding Companies									
CI capital holding for financial investments (CICH.CA)	3.50	Up-Corr.	—	—	3.40	3.55	3.40	—	—
Citadel capital (CCAP.CA)	1.506	Bearish	—	—	1.46	1.60	—	—	—
Hermes Holding (HRHO.CA)	13.10	Bearish	—	—	12.65	13.50	—	—	—
Kuwaiti Holding (EKHO.CA)	1.096	Dn.-Corr.	—	—	1.04	1.09	0.97	—	—
Pioneers holding (PIOH.CA)	3.98	Up-Corr.	—	—	3.85	4.15	3.70	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.38	Dn.-Corr.	—	—	1.30	1.43	1.30	—	—
Elshams housing (ELSH.CA)	4.15	Dn.-Corr.	—	—	3.85	4.10	3.85	—	—
Emaar holding (EMFD.CA)	2.39	Up-Corr.	—	—	2.30	2.50	2.13	—	—
Heliopolis housing & development (HELL.CA)	5.75	Dn.-Corr.	—	—	5.60	6.15	5.60	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	3.03	Dn.-Corr.	—	—	3.00	3.20	2.75	—	—
6th. October Deve. Inv. (OCDI.CA)	11.86	Dn.-Corr.	—	—	11.90	12.30	10.25	—	—
Palm hills development Co. (PHDC.CA)	1.37	Dn.-Corr.	—	—	1.25	1.43	1.25	—	—
Talaat Mustafa group holding (TMGH.CA)	6.16	Dn.-Corr.	—	—	5.95	6.30	5.50	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	2.71	Dn.-Corr.	—	—	2.60	2.95	2.45	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	8.79	Bullish	9.10	9.80	8.10	9.10	7.20	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	4.73	Dn.-Corr.	—	—	4.75	5.00	4.50	—	—
Arab cotton ginning (ACGC.CA)	3.25	Dn.-Corr.	—	—	3.17	3.45	3.17	—	—
Oriental Weavers (ORWE.CA)	5.35	Dn.-Corr.	—	—	5.15	5.55	4.75	—	—
Other Sectors									
Egyptian Media Production City (MPC.CA)	6.36	Bullish	7.00√	8.00	6.10	7.00	5.80	—	—
Egyptian Transport - Egytrans (ETRS.CA)	10.71	Bullish	10.60√	11.30	10.60	11.30	8.60	—	—
Orascom holding development (ORHD.CA)	3.88	Bearish	—	—	3.70	4.10	—	—	—
United Arab Shipping (UASG.CA)	1.39	Bullish	1.32√	1.47	1.32	1.47	1.07	—	—

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<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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