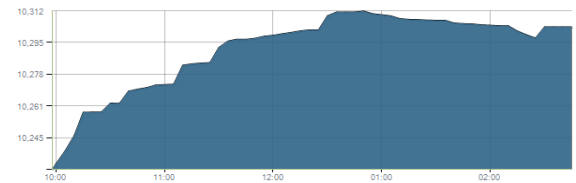




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 08/04/2021

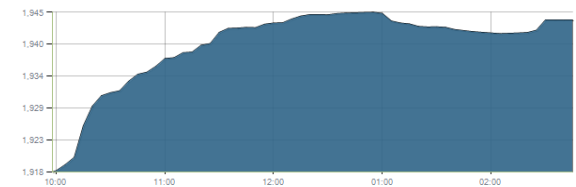


Key Levels

Support 1	10060	Resistance 1	10414
Support 2	9850	Resistance 2	10540

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 08/04/2021

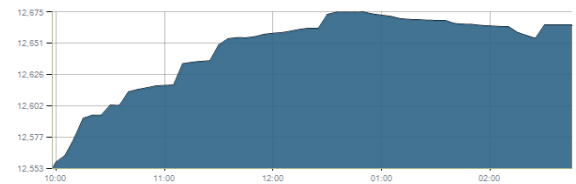


Key Levels

Close		1943.68	
Support 1	1890	Resistance 1	1990
Support 2	1810	Resistance 2	2050

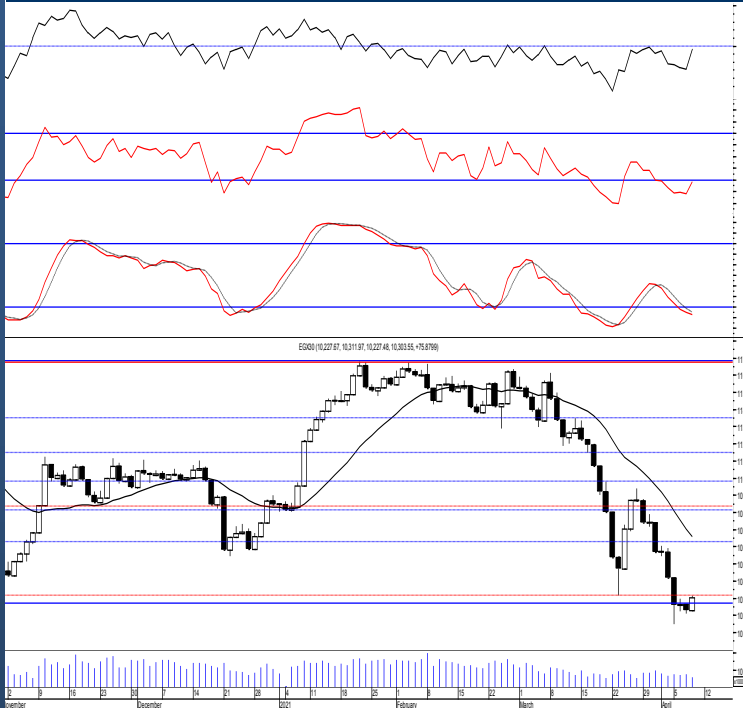
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 08/04/2021



Key Levels

Close		12665.03	
Support 1	12000	Resistance 1	12640
Support 2	11535	Resistance 2	12870



Market Commentary:

The EGX30 witnessed an upward move as most of the stocks inched higher pushing the index higher and closing near the high suggesting further climbing. Trading volumes are significantly weak indicating that the move is considered only an up correction. Medium term view as we said is negative and further decline is expected despite that rebounding attempt may still take place so market risk is highly elevated which will have further bearish implications. New opened short term trades and old positions are advised to activate any violated stop. New trades should wait for a confirmed buy signal to react safely on.

Close	10303.55	Trend	Bearish
Pre. Close	10227.67	Target 1	—
Change	↑ 75.88 (0.74%)	Target 2	—
Day's range	10227.48 — 10311.97	Stop-loss	—
52week's high	11675.69	52week's low	8113.82

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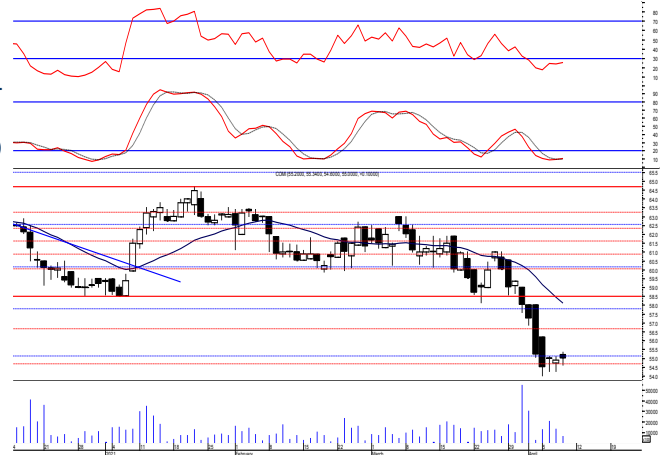


Commercial international bank (COMI.CA):

Prices inched higher and continue narrowly flat closing slightly positive. Yet, bears overall still have the short and medium term technical advantage. So watching the support level 54.60 is highly recommended as breaking it will be followed by further decline to the 2nd major support level 50.00.

We recommend to stay on cash and wait for a confirmed buy signal to react safely on.

Support levels: 54.60, 50.00
Resistance levels: 56.70, 58.50



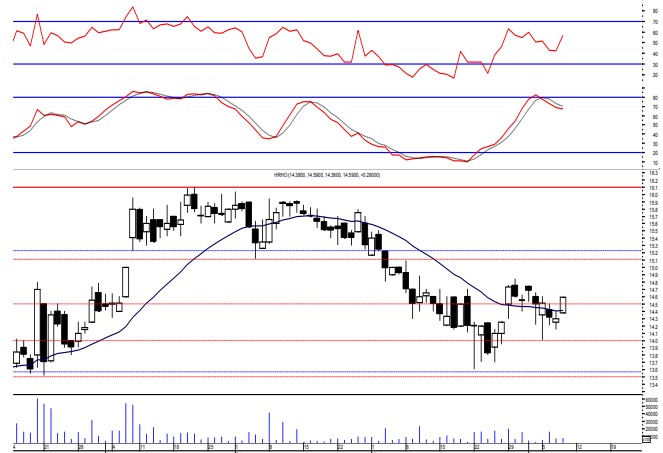
Hermes Holding (HRHO.CA):

Prices witnessed a slight upward move closing slightly below the resistance level 14.60 keeping levels the same and so for our outlook

Testing the recent reached low 13.60 and the support level 13.50 is now expected where we should watch.

Close stops should always be placed and respected to protect the downside.

Support levels: 13.50, 12.90
Resistance levels: 14.60, 15.25-15.55

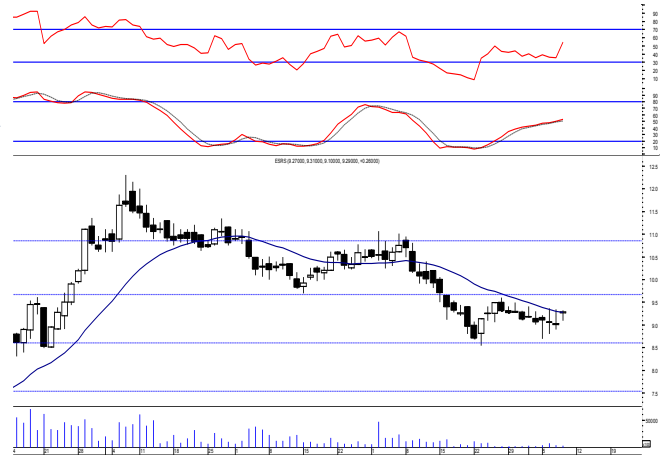


El-Ezz steel rebar's' (ESRS.CA):

Prices remained narrowly flat as balanced trading performance dominated closing slightly positive leaving levels unchanged and so for our outlook.

Short term trades may be opened on current levels as further climbing will probably take place testing the resistance level 9.80 where we may use for quick trading bearing in mind that close stops should be placed and respected

Support levels: 8.50, 7.50
Resistance levels: 9.80, 10.60



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Most active Stocks

Daily Technical Analysis Report

11 Apr, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	3.35	Up-Corr.	—	—	3.20	3.47	2.70	—	—
El Ezz Steel Rebar's (ESRS.CA)	9.29	Bearish	—	—	8.50	9.80	—	—	—
GB auto (AUTO.CA)	3.52	Bearish	—	—	3.38	3.65	—	—	—
Orascom construction (ORAS.CA)	88.99	Dn.-Corr.	—	—	88.00	93.00	81.00	—	—
South Valley Cement (SVCE.CA)	1.581	Bearish	—	—	1.445	1.64	—	—	—
Elsweddy Cables (SWDY.CA)	9.00	Up-Corr.	—	—	8.50	9.15	8.50	—	—
Upper Egypt general contracting (UEGC.CA)	0.716	Up-Corr.	—	—	0.67	0.73	0.67	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	20.45	Dn.-Corr.	—	—	19.20	21.00	19.20	—	—
Egyptian Financial & Indust. (EFIC.CA)	10.50	Up-Corr.	—	—	9.60	10.60	9.60	—	—
Egyptian chemical industries-Kima (EGCH.CA)	3.25	Bearish	—	—	3.05	3.40	—	—	—
Communications									
Orascom investment holding (OIH.CA)	0.275	Dn.-Corr.	—	—	0.243	0.275	0.243	—	—
Telecom Egypt (ETEL.CA)	11.40	Up-Corr.	—	—	10.85	11.40	10.10	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	10.47	Bearish	—	—	10.10	11.00	—	—	—
Arabian for investments & development (AIH.CA)	0.448	Up-Corr.	—	—	0.43	0.465	0.43	—	—
Amer holding group (AMER.CA)	0.74	Bearish	—	—	0.66	0.75	—	—	—
Commercial International Bank (COMI.CA)	55.00	Bearish	—	—	54.60	56.70	—	—	—
Export development bank of Egypt (EXPA.CA)	11.97	Up-Corr.	—	—	11.20	11.90	11.20	—	—
Holding Companies									
Citadel capital (CCAP.CA)	1.15	Up-Corr.	—	—	1.12	1.22	1.12	—	—
Hermes Holding (HRHO.CA)	14.59	Bearish	—	—	13.50	14.60	—	—	—
Kuwaiti Holding (EKHO.CA)	1.129	Up-Corr.	—	—	1.11	1.17	1.04	—	—
MM group for industry & international trade (MTIE.CA)	9.10	Up-Corr.	—	—	8.70	9.30	8.70	—	—
Orascom financial holding (OFH.CA)	0.297	Up-Corr.	—	—	0.275	0.305	0.275	—	—
Pioneers holding (PIOH.CA)	3.97	Bearish	—	—	3.75	4.15	—	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.325	Up-Corr.	—	—	1.25	1.37	1.25	—	—
Elshams housing (ELSH.CA)	4.05	Up-Corr.	—	—	4.00	4.17	4.00	—	—
Emaar holding (EMFD.CA)	2.31	Bearish	—	—	2.25	2.45	—	—	—
Heliopolis housing & development (HELL.CA)	4.75	Up-Corr.	—	—	4.45	4.75	4.30	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	3.77	Up-Corr.	—	—	3.50	3.75	3.50	—	—
6th. October Deve. Inv. (OCDI.CA)	15.88	Dn.-Corr.	—	—	14.80	16.00	13.90	—	—
Palm hills development Co. (PHDC.CA)	1.61	Dn.-Corr.	—	—	1.53	1.67	1.53	—	—
Talaat Mustafa group holding (TMGH.CA)	6.00	Bearish	—	—	5.50	6.00	—	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	2.50	Bearish	—	—	2.35	2.55	—	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	9.85	Dn.-Corr.	—	—	9.80	10.60	9.80	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	0.644	Bearish	—	—	0.55	0.65	—	—	—
Arab cotton ginning (ACGC.CA)	1.69	Bearish	—	—	1.62	1.75	—	—	—
Oriental Weavers (ORWE.CA)	7.47	Up-Corr.	—	—	7.00	7.45	6.50	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	5.11	Bearish	—	—	4.63	5.10	—	—	—
Egyptian Transport - Egytrans (ETRS.CA)	11.22	Up-Corr.	—	—	10.55	11.55	10.10	—	—
Orascom holding development (ORHD.CA)	5.21	Dn.-Corr.	—	—	5.05	5.30	4.70	—	—
United Arab Shipping (UASG.CA)	0.752	Bearish	—	—	0.645	0.78	—	—	—

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Guidelines for using BLOM daily Technical Analysis Report

<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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