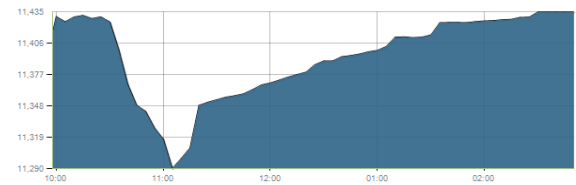




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 24/02/2021

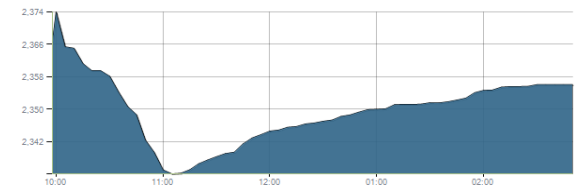


Key Levels

Support 1	11230	Resistance 1	11450-11500
Support 2	11050	Resistance 2	11850

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 24/02/2021

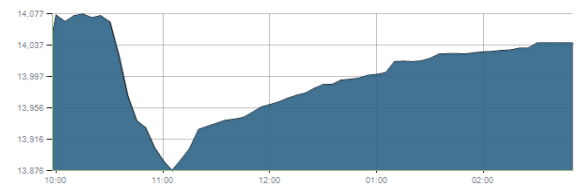


Key Levels

Close		2356.37	
Support 1	2360	Resistance 1	2430
Support 2	2300	Resistance 2	2600

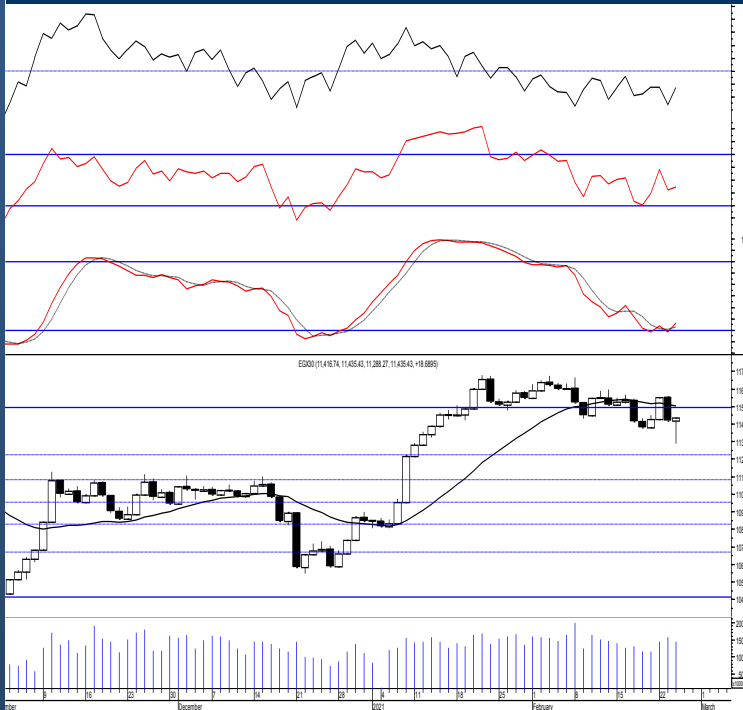
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 24/02/2021



Key Levels

Close		14039.68	
Support 1	13850	Resistance 1	14200
Support 2	13750	Resistance 2	14750



Market Commentary:

The EGX30 sled sharply lower ahead of trading reaching near the support level 11230 before rebounding process takes place gaining all the day's losses closing slightly positive near the high. Levels are still the same, real buying strength should be confirmed by clearing the mentioned resistance zone supported by increasing volume to indicate consistency. As we said the decline near the mentioned support represents a good short term opportunity bearing in mind that close stops should be placed and respected to defend the downside.

Close	11435.43	Trend	Dn.-Corr.
Pre. Close	11416.74	Target 1	---
Change	↑ 18.69 (0.16%)	Target 2	---
Day's range	11288.27 — 11435.43	Stop-loss	11230
52week's high	14831.20	52week's low	8113.82

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Commercial international bank (COMI.CA):

Prices closed positive after being able to defend the support level 60.00 for the 2nd time. A rally to the coming resistance level 63.00 is expected, increasing volumes in rallies is needed to prove real buying strength which will lead to clear the mentioned resistance.

New trades should wait for more confirmation while existing ones are advised to keep protective stop placed below 60.00.

Support levels: 60.00, 58.50

Resistance levels: 63.00, 64.50



Hermes Holding (HRHO.CA):

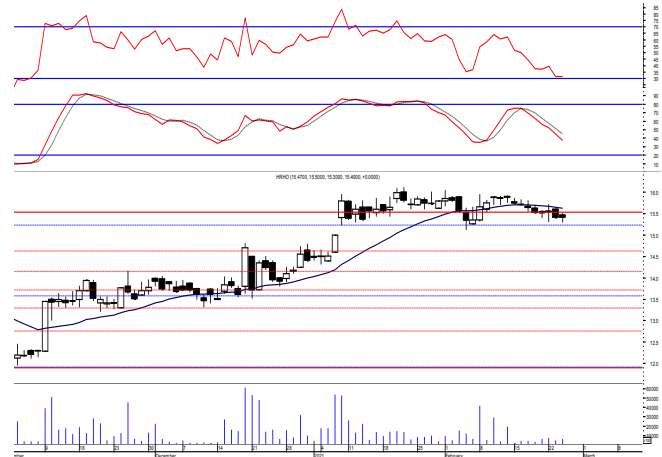
Prices remained narrowly flat after quiet trading performance closing with no change leaving everything in place. As we said it is very important to defend the mentioned zone to prove that buyers are still in control.

New target zone within 16.60-17.10 where we believe it represents strong retracement level where may use trade on.

Close stops should always be placed and respected to protect the downside.

Support levels: 15.55-15.25, 14.60

Resistance levels: 16.60-17.10, 17.80



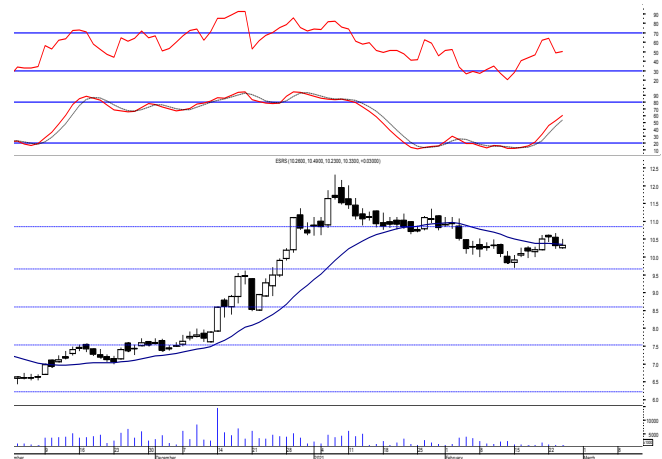
El-Ezz steel rebar's' (ESRS.CA):

Prices closed slightly positive after quiet trading performance keeping levels unchanged and so for our outlook.

As we said, we may close our sold positions after the violation of 10.60 bearing in mind that any violation to the mentioned support will keep prices under further stress and lower levels will be expected.

Support levels: 9.80, 8.90

Resistance levels: 10.60, 10.90



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Most active Stocks

Daily Technical Analysis Report

25 Feb, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	3.21	Dn.-Corr.	—	—	3.17	3.40	3.00	—	—
El Ezz Steel Rebar's (ESRS.CA)	10.33	Bearish	—	—	9.80	10.60	—	—	—
GB auto (AUTO.CA)	3.75	Dn.-Corr.	—	—	3.50	3.77	3.48	—	—
Orascom construction (ORAS.CA)	93.50	Dn.-Corr.	—	—	93.00	96.00	81.00	—	—
South Valley Cement (SVCE.CA)	1.976	Dn.-Corr.	—	—	1.84	2.00	1.84	—	—
Elsweddy Cables (SWDY.CA)	9.50	Bearish	—	—	9.15	9.65	—	—	—
Upper Egypt general contracting (UEGC.CA)	1.037	Dn.-Corr.	—	—	0.995	1.09	0.995	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	21.80	Dn.-Corr.	—	—	21.70	22.70	19.20	—	—
Egyptian Financial & Indust. (EFIC.CA)	13.40	Up-Corr.	—	—	12.90	13.45	11.50	—	—
Egyptian chemical industries-Kima (EGCH.CA)	4.06	Up-Corr.	—	—	4.00	4.25	3.80	—	—
Communications									
Orascom investment holding (OIH.CA)	0.24	Bullish	0.225	0.262√	0.24	0.262	0.20	—	—
Telecom Egypt (ETEL.CA)	11.58	Up-Corr.	—	—	11.40	11.90	11.40	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	11.80	Dn.-Corr.	—	—	11.80	12.10	11.20	—	—
Arabian for investments & development (AIH.CA)	0.674	Dn.-Corr.	—	—	0.64	0.69	0.59	—	—
Amer holding group (AMER.CA)	1.201	Dn.-Corr.	—	—	1.14	1.25	0.98	—	—
Commercial International Bank (COMI.CA)	61.50	Up-Corr.	—	—	60.00	63.00	58.50	—	—
Export development bank of Egypt (EXPA.CA)	13.20	Up-Corr.	—	—	13.30	14.00	13.30	—	—
Holding Companies									
CI capital holding for financial investments (CICH.CA)	4.58	Bullish	4.87	5.25	4.45	4.87	4.15	—	—
Citadel capital (CCAP.CA)	1.465	Up-Corr.	—	—	1.45	1.53	1.39	—	—
Hermes Holding (HRHO.CA)	15.40	Bullish	16.60	17.80	15.20	17.10	14.60	—	—
Kuwaiti Holding (EKHO.CA)	1.15	Up-Corr.	—	—	1.09	1.18	0.94	—	—
MM group for industry & international trade (MTIE.CA)	12.60	Bullish	12.90√	14.55	11.80	12.90	10.10	—	—
Pioneers holding (PIOH.CA)	5.77	Bullish	5.95√	6.30	5.40	5.95	4.45	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.459	Up-Corr.	—	—	1.45	1.52	1.45	—	—
Elshams housing (ELSH.CA)	4.92	Dn.-Corr.	—	—	4.85	5.05	4.85	—	—
Emaar holding (EMFD.CA)	2.50	Dn.-Corr.	—	—	2.45	2.65	2.45	—	—
Heliopolis housing & development (HELL.CA)	5.61	Up-Corr.	—	—	5.50	5.90	5.50	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	3.68	Bearish	—	—	3.40	3.75	—	—	—
6th. October Deve. Inv. (OCDI.CA)	16.00	Bullish	17.00	18.70	16.00	17.00	13.90	—	—
Palm hills development Co. (PHDC.CA)	1.653	Dn.-Corr.	—	—	1.66	1.71	1.53	—	—
Talaat Mustafa group holding (TMGH.CA)	6.81	Bearish	—	—	6.60	6.90	—	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	3.12	Dn.-Corr.	—	—	3.00	3.15	3.00	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	10.55	Dn.-Corr.	—	—	9.20	10.60	9.20	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	1.098	Up-Corr.	—	—	1.07	1.15	1.07	—	—
Arab cotton ginning (ACGC.CA)	3.15	Up-Corr.	—	—	3.05	3.20	2.85	—	—
Oriental Weavers (ORWE.CA)	6.95	Up-Corr.	—	—	6.50	7.00	6.50	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	7.40	Up-Corr.	—	—	7.45	8.20	6.70	—	—
Egyptian Transport - Egytrans (ETRS.CA)	12.00	Bullish	12.40	13.20	11.60	12.40	10.40	—	—
Orascom holding development (ORHD.CA)	5.20	Dn.-Corr.	—	—	4.85	5.30	4.45	—	—
United Arab Shipping (UASG.CA)	1.15	Dn.-Corr.	—	—	1.15	1.23	1.05	—	—

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Guidelines for using BLOM daily Technical Analysis Report

Close:

Is recorded as the last trade in the session.

Trend:

Bullish :

The strategy is to buy the dips.

Bearish :

The strategy is to sell the rallies.

Flat :

The strategy is to trade the range between the triggers.

Up-Corr. :

A move against the major trend when it is down.

Dn.-Corr. :

A move against the major trend when it is up.

Targets :

Take some profit by reducing a portion of the position whenever a price target is been hit.

Support :

A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.

Resistance :

A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.

Stop Loss :

Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.

Triggers :

The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.

Yellow rows:

indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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