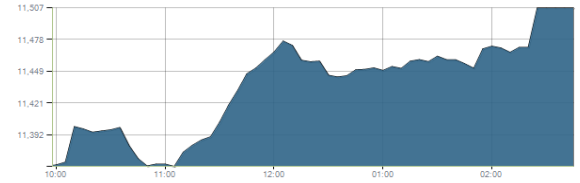




Indices intraday trends

EGX 30

مؤشر EGX 30  
اليوم - 28/10/2021

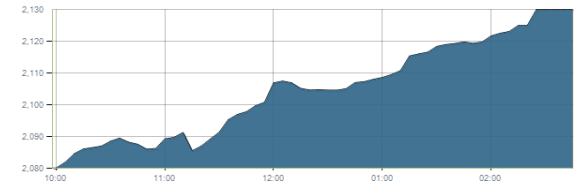


Key Levels

Support 1	11320-11200	Resistance 1	11675
Support 2	11100	Resistance 2	12250

EGX 50 EWI

مؤشر EGX 50 EWI  
اليوم - 28/10/2021

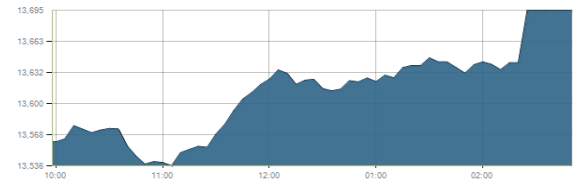


Key Levels

Close		2130.49	
Support 1	2120	Resistance 1	2150
Support 2	2060	Resistance 2	2230

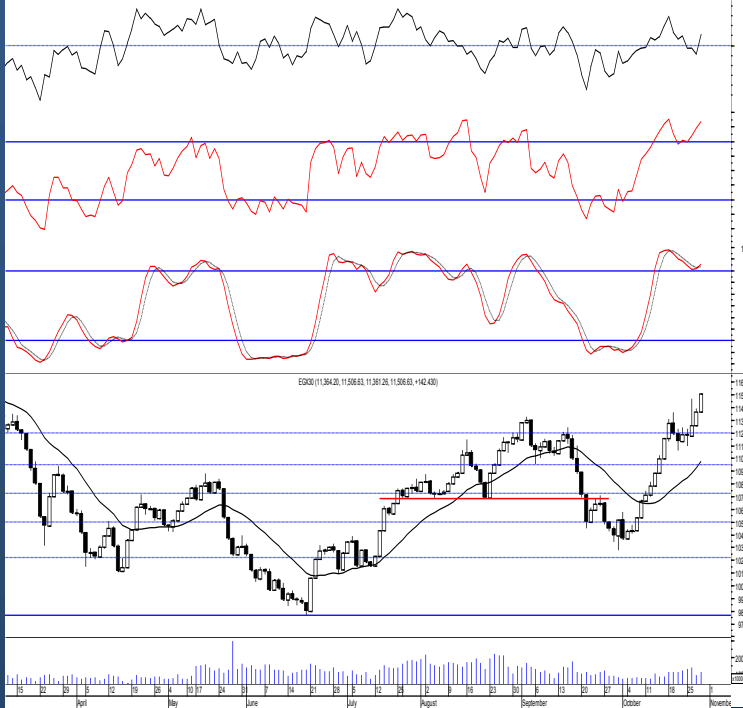
EGX 30 capped

مؤشر EGX 30 Capped  
اليوم - 28/10/2021



Key Levels

Close		13695.15	
Support 1	13470	Resistance 1	13820
Support 2	13330	Resistance 2	14100



Market Commentary:

The EGX30 witnessed another upward move managing to confirm clearing the resistance zone 11200-11320 turning it into resistance. Trading volumes increased proving the real buying strength in which therefore indicates consistency. As we said, by clearing the mentioned zone bullish party gained the near term technical advantage which will lead to further climbing to the major resistance level 11675. Trading should be very selective and conservative keeping close stops placed and respected to reduce market risk.

Close	11506.63	Trend	Bullish
Pre. Close	11364.20	Target 1	11675
Change	↑ 142.43 ( 1.25% )	Target 2	11250
Day's range	11361.26 — 11506.63	Stop-loss	10680
52week's high	11675.69	52week's low	9769.18.18

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**Blom Egypt Securities**  
Samir M. Azmi, CFTe, CETA  
Senior Technical Analyst  
samir.azmi@blomsecurities.com



**Commercial international bank (COMI.CA):**

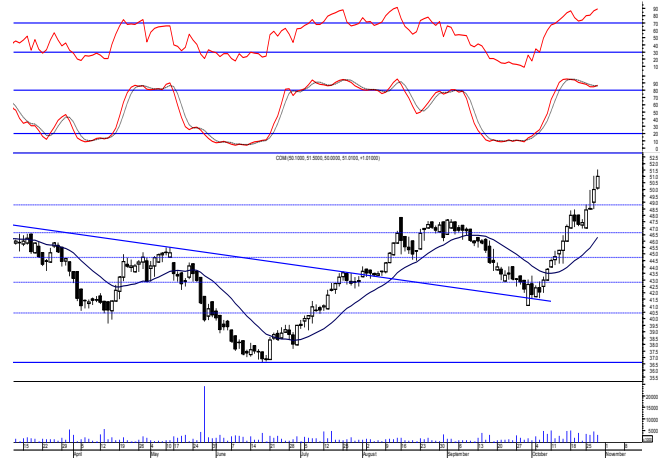
Prices climbed higher approaching our first target level 51.60 which is still expected to be reached.

Short term trades could still be tried on current levels bearing in mind that any decline below 48.80 should be used as protective stop.

Bear in mind that our 2nd target is 52.80 which also represent our major resistance level so we highly recommend watch carefully.

Support levels: 49.55, 47.80

Resistance levels: 51.60, 52.80



**Hermes Holding (HRHO.CA):**

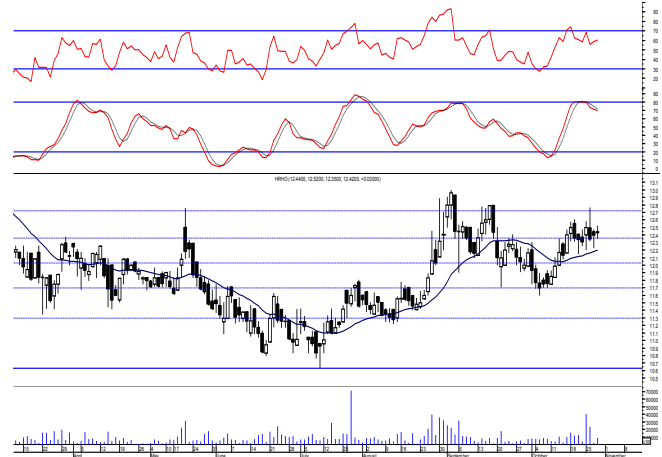
Prices remained quietly flat closing slightly positive within the same range leaving everything in place.

Yet, clearing the mentioned zone only will lead to further climbing to 13.40.

Existing positions are advised to hold keeping stops placed and respected below 11.25 as any decline below will give back the hand to selling party.

Support levels: 12.10, 11.70

Resistance levels: (12.60-12.75), 13.40



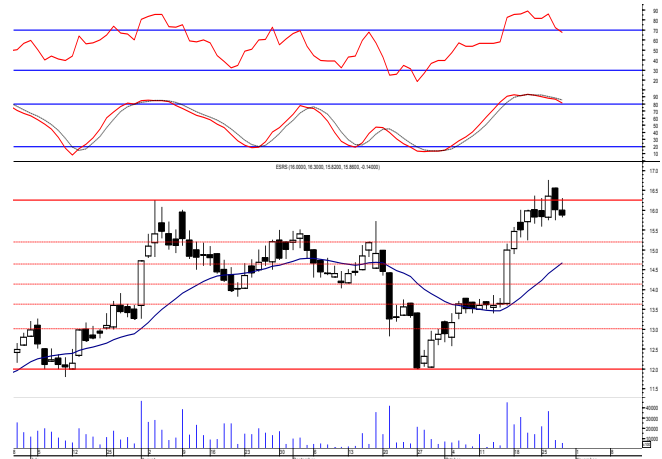
**El-Ezz steel rebar's' (ESRS.CA):**

Prices remained narrowly flat closing slightly negative so everything is considered in place.

Yet, as we said the strong potential to clear the mentioned level is still valid and therefore setting bullish target levels at 17.55 & 18.90. Our levels are still the same 16.25 and 15.20, prices may fluctuate within before the breakout where we may trade conservatively within.

Support levels: 15.20, 14.50

Resistance levels: 16.25, 17.55



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**Blom Egypt Securities**  
Samir M. Azmi, CFTe, CETA  
Senior Technical Analyst  
samir.azmi@blomsecurities.com



Most active Stocks

Daily Technical Analysis Report

31 Oct, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
<b>Building Materials &amp; Construction</b>									
Arabian cement (ARCC.CA)	3.70	Up-Corr.	—	—	3.45	3.80	3.20	—	—
El Ezz Steel Rebar's (ESRS.CA)	15.86	Dn.-Corr.	—	—	15.20	16.25	12.00	—	—
GB auto (AUTO.CA)	4.20	Dn.-Corr.	—	—	4.20	4.47	3.75	—	—
Orascom construction (ORAS.CA)	73.05	Dn.-Corr.	—	—	71.00	74.50	68.50	—	—
South Valley Cement (SVCE.CA)	1.614	Bearish	—	—	1.50	1.70	—	—	—
Elsweddy Cables (SWDY.CA)	8.60	UP-Corr.	—	—	8.35	8.85	7.90	—	—
Upper Egypt general contracting (UEGC.CA)	0.65	Up-Corr.	—	—	0.61	0.652	0.57	—	—
<b>Chemicals</b>									
Abu-Qir fertilizers (ABUK.CA)	21.50	Bullish	21.30√	22.75√	21.30	22.75	19.20	—	—
Egyptian Financial & Indust. (EFIC.CA)	13.01	Up-Corr.	—	—	12.60	13.50	12.10	—	—
Egyptian chemical industries-Kima (EGCH.CA)	3.70	Up-Corr.	—	—	3.50	3.77	3.50	—	—
<b>Communications</b>									
Fawry for banking tech. & electronic payment (FWRY.CA)	15.04	Up-Corr.	—	—	14.90	15.90	14.90	—	—
Orascom investment holding (OIH.CA)	0.237	Dn.-Corr.	—	—	0.215	0.25	0.215	—	—
Telecom Egypt (ETEL.CA)	13.57	Dn.-Corr.	—	—	12.90	13.85	12.90	—	—
<b>Financial Services</b>									
Abu Dhabi International Bank (ADIB.CA)	14.71	Up-Corr.	—	—	14.10	15.10	12.60	—	—
Arabian for investments & development (AIH.CA)	0.365	Bearish	—	—	0.31	0.37	—	—	—
Amer holding group (AMER.CA)	1.241	Bullish	1.14√	1.24√	1.14	1.24	0.96	—	—
Commercial International Bank (COMI.CA)	51.01	Bullish	49.55√	51.60	49.55	51.60	46.60	—	—
Export development bank of Egypt (EXPA.CA)	9.16	Bearish	—	—	8.10	9.15	—	—	—
<b>Holding Companies</b>									
Citadel capital (CCAP.CA)	1.223	Up-Corr.	—	—	1.17	1.23	1.09	—	—
Hermes Holding (HRHO.CA)	12.42	Dn.-Corr.	—	—	12.10	12.75	11.25	—	—
Kuwaiti Holding (EKHO.CA)	1.379	Bullish	1.23√	1.39√	1.23	1.39	1.11	—	—
MM group for industry & international trade (MTIE.CA)	6.30	Up-Corr.	—	—	6.20	6.70	6.20	—	—
Orascom financial holding (OFH.CA)	0.222	Bearish	—	—	0.195	0.23	—	—	—
<b>Housing &amp; Real Estate</b>									
Egyptian For Tourism Resorts (EGTS.CA)	1.525	Bearish	—	—	1.465	1.63	—	—	—
Elshams housing (ELSH.CA)	7.35	Up-Corr.	—	—	6.75	8.30	6.04	—	—
Emaar holding (EMFD.CA)	2.32	Dn.-Corr.	—	—	2.28	2.38	2.28	—	—
Heliopolis housing & development (HELL.CA)	4.44	Bearish	—	—	4.10	4.60	—	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	2.36	Up-Corr.	—	—	2.25	2.53	2.16	—	—
6th. October Deve. Inv. (OCDI.CA)	18.35	Flat	—	—	—	—	16.90	17.90	19.25
Palm hills development Co. (PHDC.CA)	1.925	Dn.-Corr.	—	—	1.90	1.96	1.73	—	—
Talaat Mustafa group holding (TMGH.CA)	7.40	Dn.-Corr.	—	—	6.90	7.50	6.90	—	—
<b>Mining &amp; Gas</b>									
Alexandria Mineral Oils Co. (AMOC.CA)	4.20	Bullish	4.40	4.80	4.00	4.40	3.55	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	10.26	Up-Corr.	—	—	9.70	10.25	8.65	—	—
<b>Textiles &amp; Clothes</b>									
Arab Co. for asset management & Deve. (ACAMD.CA)	0.47	Bearish	—	—	0.43	0.502	—	—	—
Arab cotton ginning (ACGC.CA)	1.608	Bearish	—	—	1.45	1.62	—	—	—
Oriental Weavers (ORWE.CA)	8.24	Dn.-Corr.	—	—	8.05	8.55	7.50	—	—
<b>Other Sectors</b>									
Egyptian Media Production City (MPRC.CA)	4.77	Bearish	—	—	4.40	4.75	—	—	—
Egyptian Transport - Egytrans (ETRS.CA)	12.99	Up-Corr.	—	—	12.50	13.60	12.50	—	—
Orascom holding development (ORHD.CA)	5.50	Up-Corr.	—	—	5.30	5.55	4.64	—	—
United Arab Shipping (UASG.CA)	0.956	Bearish	—	—	0.94	1.052	—	—	—

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**Blom Egypt Securities**  
Samir M. Azmi, CFTe, CETA  
Senior Technical Analyst  
samir.azmi@blomsecurities.com



**Guidelines for using BLOM daily Technical Analysis Report**

<b><u>Close:</u></b>	Is recorded as the last trade in the session.
<b><u>Trend:</u></b>	
<b>Bullish :</b>	The strategy is to buy the dips.
<b>Bearish :</b>	The strategy is to sell the rallies.
<b>Flat :</b>	The strategy is to trade the range between the triggers.
<b>Up-Corr. :</b>	A move against the major trend when it is down.
<b>Dn.-Corr. :</b>	A move against the major trend when it is up.
<b><u>Targets :</u></b>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<b><u>Support :</u></b>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<b><u>Resistance :</u></b>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<b><u>Stop Loss :</u></b>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<b><u>Triggers :</u></b>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<b><u>Yellow rows:</u></b>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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