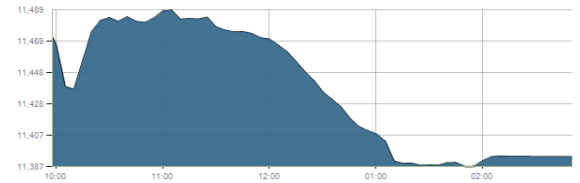




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 03/03/2021

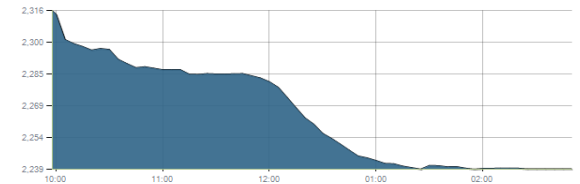


Key Levels

Support 1	11500-11450	Resistance 1	11850
Support 2	11230	Resistance 2	12200

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 03/03/2021

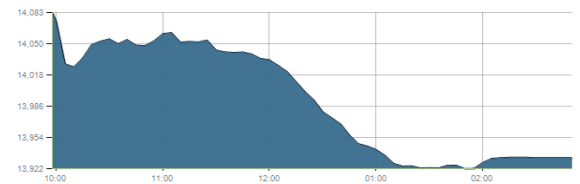


Key Levels

Close		2238.75	
Support 1	2300	Resistance 1	2360
Support 2	2230	Resistance 2	2430

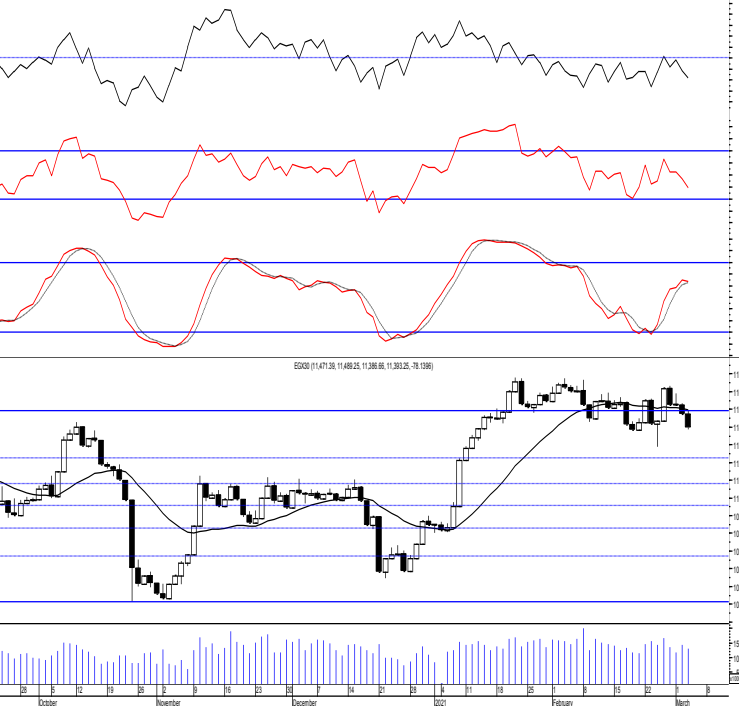
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 03/03/2021



Key Levels

Close		13933.47	
Support 1	13850	Resistance 1	14200
Support 2	13470	Resistance 2	14750



Market Commentary:

The EGX30 witnessed a downward move violating our support zone 11500-11450 but still needs confirmation as trading volumes significantly decreased so everything in place. It's very important to sustain above the mentioned support zone to keep the upside potential. Yet, we recommend to react on every stock separately either that are trading near their supports or that managed to confirm breakout. Always keep close stops placed and respected to reduce market risk.

Close	11393.25	Trend	Dn.-Corr.
Pre. Close	11471.39	Target 1	---
Change	↓ 78.14 (0.68%)	Target 2	---
Day's range	11489.25 — 11386.66	Stop-loss	11230
52week's high	14831.20	52week's low	8113.82

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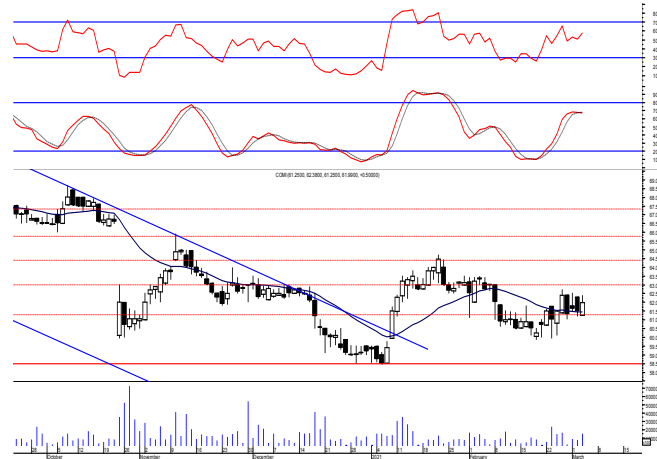
Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com



Commercial international bank (COMI.CA):

Prices remained narrowly flat as balanced trading still dominates closing slightly positive keeping levels unchanged. Yet, reaching the coming resistance level 63.00 is expected, increasing volumes in rallies is needed to prove real buying strength which will lead to clear the mentioned resistance. New trades should wait for more confirmation while existing ones are advised to keep protective stop placed below 60.00.

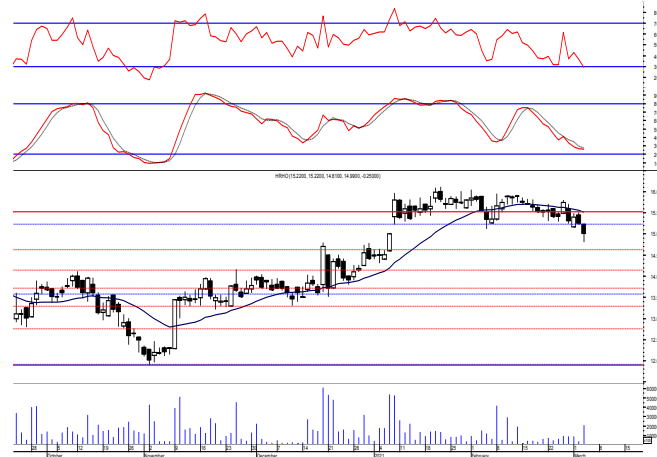
Support levels: 60.00, 58.50
Resistance levels: 63.00, 64.50



Hermes Holding (HRHO.CA):

Prices failed to defend the mentioned zone which as we said indicates the sellers are in control. The decline is yet to continue to the coming support level 14.60 where we believe that short term trade might emerge from using the mentioned zone to close the trade on bearing in mind trading volumes. Close stops should always be placed and respected to protect the downside.

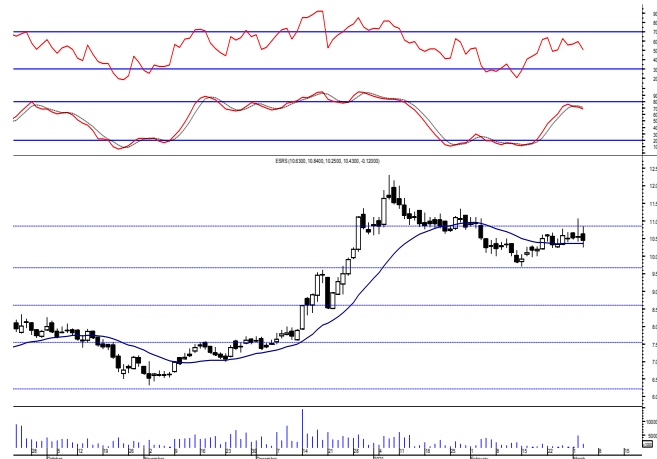
Support levels: 14.60, 13.70
Resistance levels: 15.25-15.55, 16.60-17.10



El-Ezz steel rebar's' (ESRS.CA):

Prices witnessed a downward after the recent failure attempt to clear the resistance level 10.60 as selling pressure resumed closing near the low within the same range so levels are unchanged and so for our outlook. As we said, we may close our sold positions after the violation of 10.60 bearing in mind that any violation to the mentioned support will keep prices under further stress and lower levels will be expected.

Support levels: 9.80, 8.90
Resistance levels: 10.60, 10.90



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Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com



Most active Stocks

Daily Technical Analysis Report

4 Mar, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	3.09	Dn.-Corr.	—	—	3.00	3.17	3.00	—	—
El Ezz Steel Rebar's (ESRS.CA)	10.43	Bearish	—	—	9.80	10.60	—	—	—
GB auto (AUTO.CA)	3.85	Dn.-Corr.	—	—	3.75	3.97	3.48	—	—
Orascom construction (ORAS.CA)	93.50	Dn.-Corr.	—	—	93.00	96.00	81.00	—	—
South Valley Cement (SVCE.CA)	1.87	Dn.-Corr.	—	—	1.84	2.00	1.84	—	—
Elsweddy Cables (SWDY.CA)	9.50	Bearish	—	—	9.15	9.65	—	—	—
Upper Egypt general contracting (UEGC.CA)	0.907	Bearish	—	—	0.91	0.99	—	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	21.55	Dn.-Corr.	—	—	20.90	21.70	19.20	—	—
Egyptian Financial & Indust. (EFIC.CA)	12.40	Up-Corr.	—	—	12.00	12.50	11.50	—	—
Egyptian chemical industries-Kima (EGCH.CA)	3.80	Up-Corr.	—	—	3.80	4.00	3.80	—	—
Communications									
Orascom investment holding (OIH.CA)	0.265	Dn.-Corr.	—	—	0.24	0.262	0.20	—	—
Telecom Egypt (ETEL.CA)	11.20	Bearish	—	—	10.80	11.40	—	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	11.98	Dn.-Corr.	—	—	11.20	12.00	11.20	—	—
Arabian for investments & development (AIH.CA)	0.592	Dn.-Corr.	—	—	0.59	0.64	0.59	—	—
Amer holding group (AMER.CA)	1.166	Dn.-Corr.	—	—	1.14	1.25	0.98	—	—
Commercial International Bank (COMI.CA)	61.99	Up-Corr.	—	—	60.00	63.00	58.50	—	—
Export development bank of Egypt (EXPA.CA)	13.00	Bearish	—	—	12.50	13.30	—	—	—
Holding Companies									
CI capital holding for financial investments (CICH.CA)	4.57	Bullish	4.87	5.25	4.45	4.87	4.15	—	—
Citadel capital (CCAP.CA)	1.391	Up-Corr.	—	—	1.39	1.46	1.39	—	—
Hermes Holding (HRHO.CA)	14.99	Dn.-Corr.	—	—	14.60	15.55	14.60	—	—
Kuwaiti Holding (EKHO.CA)	1.136	Up-Corr.	—	—	1.11	1.17	1.04	—	—
MM group for industry & international trade (MTIE.CA)	10.66	Dn.-Corr.	—	—	10.10	10.90	10.10	—	—
Pioneers holding (PIOH.CA)	5.34	Dn.-Corr.	—	—	5.25	5.50	4.90	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.40	Up-Corr.	—	—	1.45	1.52	1.45	—	—
Elshams housing (ELSH.CA)	4.75	Bearish	—	—	4.55	4.85	—	—	—
Emaar holding (EMFD.CA)	2.40	Bearish	—	—	2.25	2.45	—	—	—
Heliopolis housing & development (HELL.CA)	5.15	Bearish	—	—	5.00	5.30	—	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	3.81	Up-Corr.	—	—	3.75	3.97	3.50	—	—
6th. October Deve. Inv. (OCDI.CA)	17.00	Bullish	17.00√	18.70	16.00	17.00	13.90	—	—
Palm hills development Co. (PHDC.CA)	1.71	Dn.-Corr.	—	—	1.66	1.71	1.53	—	—
Talaat Mustafa group holding (TMGH.CA)	6.58	Bearish	—	—	6.60	6.90	—	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	2.93	Bearish	—	—	2.75	3.00	—	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	10.72	Dn.-Corr.	—	—	10.60	11.10	9.20	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	0.82	Bearish	—	—	0.83	0.93	—	—	—
Arab cotton ginning (ACGC.CA)	2.83	Up-Corr.	—	—	2.85	3.05	2.85	—	—
Oriental Weavers (ORWE.CA)	7.10	Up-Corr.	—	—	7.10	7.45	6.50	—	—
Other Sectors									
Egyptian Media Production City (MPC.CA)	6.60	Up-Corr.	—	—	6.70	7.00	6.70	—	—
Egyptian Transport - Egytrans (ETRS.CA)	11.27	Dn.-Corr.	—	—	11.00	11.70	11.00	—	—
Orascom holding development (ORHD.CA)	5.70	Dn.-Corr.	—	—	5.35	5.65	4.70	—	—
United Arab Shipping (UASG.CA)	1.02	Bearish	—	—	0.97	1.05	1.05	—	—

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Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com



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<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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