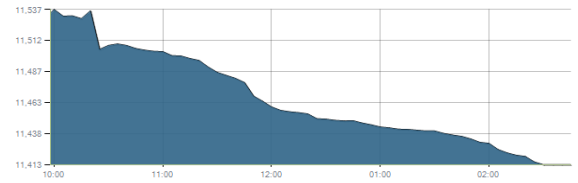




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 17/02/2021

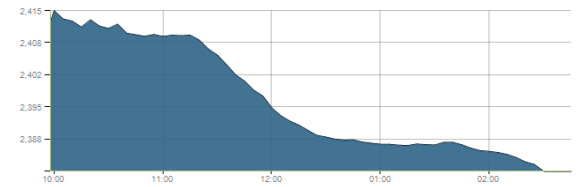


Key Levels

Support 1	11500-11450	Resistance 1	11850
Support 2	11230	Resistance 2	12200

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 17/02/2021

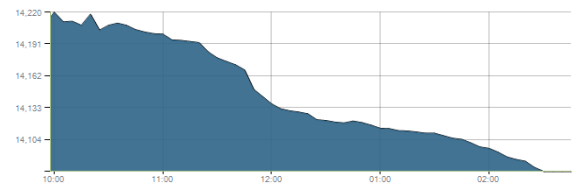


Key Levels

Close		2381.86	
Support 1	2360	Resistance 1	2430
Support 2	2300	Resistance 2	2600

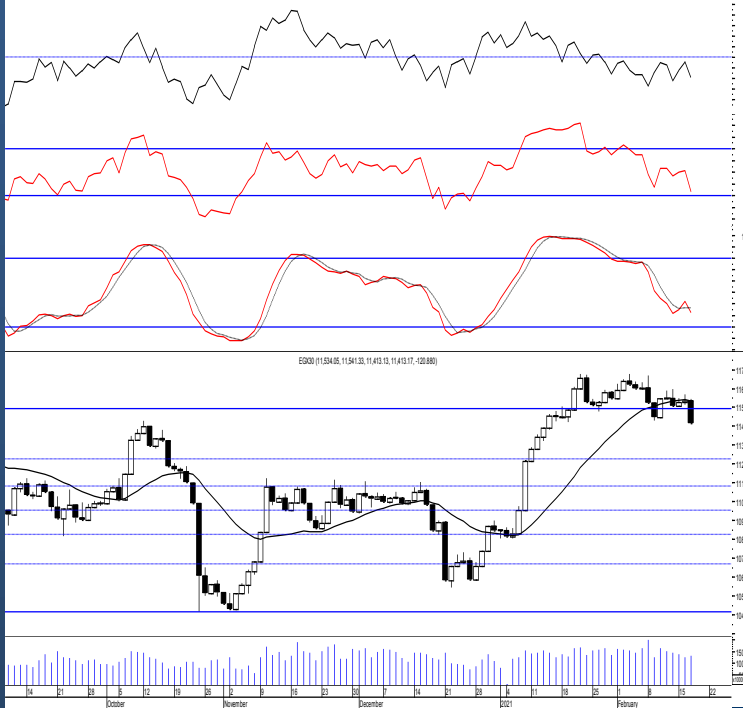
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 17/02/2021



Key Levels

Close		14074.69	
Support 1	13850	Resistance 1	14200
Support 2	13750	Resistance 2	14750



Market Commentary:

The EGX30 sled sharply down violating the support zone 11500 -11450 closing on the session's low.

Trading volumes decreased so a second day close below is needed to confirm the violation where as we said we will prove that bears gained the near term technical advantage and therefore further decline will follow to the next support level 11230.

On the other hand, managing to defend the mentioned support zone will keep our view positive and our targets will remain at 11850 & 12200.

Close	11413.17	Trend	Bullish
Pre. Close	11534.05	Target 1	11450 ✓
Change	↓ 120.88 (1.05%)	Target 2	11850
Day's range	11541.33 — 11413.13	Stop-loss	11230
52week's high	14831.20	52week's low	8113.82

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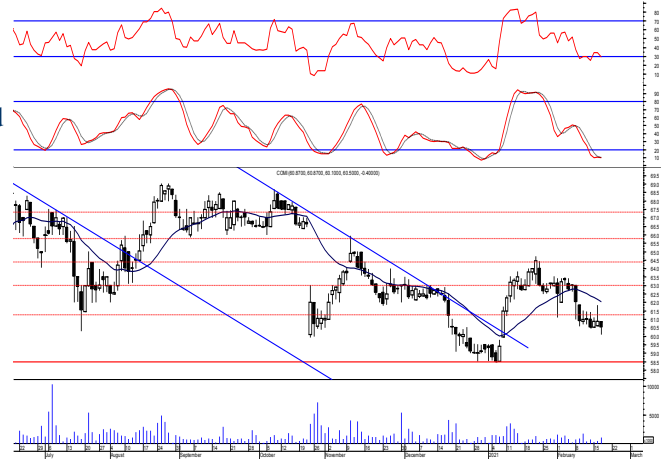
Commercial international bank (COMI.CA):

Prices remained flat within the same range closing in red approaching the support level 60.00 keeping levels the same and so for our outlook.

As we said, ignoring the recent strength evident on technical indicators is considered a negative sign indicating that bears are gaining control so it's highly recommended to watch current levels.

Protective stop should be placed below 60.00.

Support levels: 60.00, 58.50
Resistance levels: 63.00, 64.50

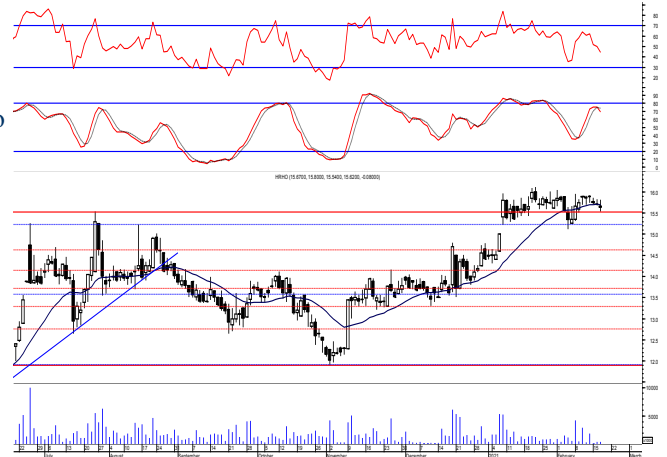


Hermes Holding (HRHO.CA):

Prices closed slightly negative after quiet balanced trading keeping everything in place. Notice that it is very important to defend the mentioned zone to prove that buyers are still in control.

New target zone within 16.60-17.10 where we believe it represents strong retracement level where may use trade on. Close stops should always be placed and respected to protect the downside.

Support levels: 15.55-15.25, 14.60
Resistance levels: 16.60-17.10, 17.80

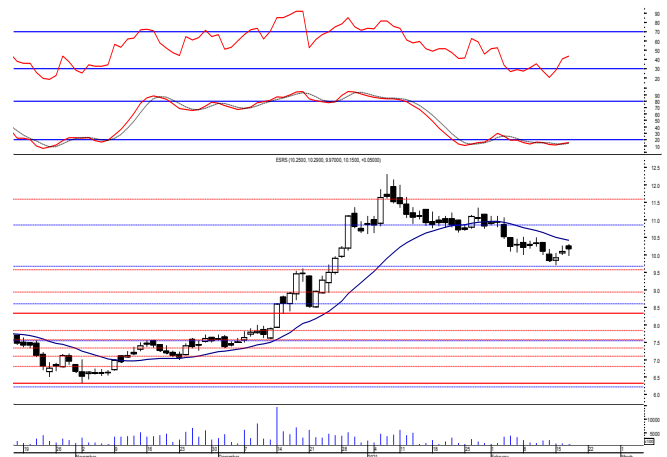


El-Ezz steel rebar's' (ESRS.CA):

Prices remained narrowly flat closing slightly positive as balanced trading performance dominated leaving everything in place.

As we said, we may close our sold positions after the violation of 10.60 bearing in mind that any violation to the mentioned support will keep prices under further stress and lower levels will be expected.

Support levels: 9.80, 8.90
Resistance levels: 10.60, 10.90



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Most active Stocks

Daily Technical Analysis Report

18 Feb, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	3.17	Dn.-Corr.	—	—	3.17	3.40	3.00	—	—
El Ezz Steel Rebar's (ESRS.CA)	10.15	Bearish	—	—	9.80	10.60	—	—	—
GB auto (AUTO.CA)	3.80	Dn.-Corr.	—	—	3.75	3.97	3.48	—	—
Orascom construction (ORAS.CA)	95.00	Dn.-Corr.	—	—	93.00	96.00	81.00	—	—
South Valley Cement (SVCE.CA)	2.00	Bullish	2.18	2.40	2.00	2.18	1.84	—	—
Elsweddy Cables (SWDY.CA)	9.90	Dn.-Corr.	—	—	9.60	10.15	9.60	—	—
Upper Egypt general contracting (UEGC.CA)	1.082	Dn.-Corr.	—	—	1.09	1.18	0.995	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	21.19	Dn.-Corr.	—	—	20.60	21.70	19.20	—	—
Egyptian Financial & Indust. (EFIC.CA)	11.81	Up-Corr.	—	—	11.85	12.80	11.10	—	—
Egyptian chemical industries-Kima (EGCH.CA)	4.04	Up-Corr.	—	—	4.00	4.25	3.80	—	—
Communications									
Orascom investment holding (OIH.CA)	0.262	Bullish	0.225	0.262√	0.24	0.262	0.20	—	—
Telecom Egypt (ETEL.CA)	11.45	Up-Corr.	—	—	11.40	11.90	11.40	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	12.00	Dn.-Corr.	—	—	12.00	12.40	11.20	—	—
Arabian for investments & development (AIH.CA)	0.665	Dn.-Corr.	—	—	0.64	0.69	0.59	—	—
Amer holding group (AMER.CA)	1.17	Dn.-Corr.	—	—	1.14	1.25	0.98	—	—
Commercial International Bank (COMI.CA)	60.50	Up-Corr.	—	—	60.00	63.00	58.50	—	—
Export development bank of Egypt (EXPA.CA)	13.68	Up-Corr.	—	—	13.30	14.00	13.30	—	—
Holding Companies									
CI capital holding for financial investments (CICH.CA)	4.65	Bullish	4.87	5.25	4.45	4.87	4.15	—	—
Citadel capital (CCAP.CA)	1.497	Up-Corr.	—	—	1.45	1.53	1.39	—	—
Hermes Holding (HRHO.CA)	15.62	Bullish	16.60	17.80	15.20	17.10	14.60	—	—
Kuwaiti Holding (EKHO.CA)	1.121	Up-Corr.	—	—	1.09	1.18	0.94	—	—
MM group for industry & international trade (MTIE.CA)	10.40	Bullish	10.80√	11.40	10.00	10.80	8.70	—	—
Pioneers holding (PIOH.CA)	5.52	Bullish	5.95	6.30	5.40	5.95	4.45	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.50	Up-Corr.	—	—	1.45	1.52	1.45	—	—
Elshams housing (ELSH.CA)	5.05	Dn.-Corr.	—	—	5.05	5.35	4.85	—	—
Emaar holding (EMFD.CA)	2.50	Dn.-Corr.	—	—	2.45	2.65	2.45	—	—
Heliopolis housing & development (HELL.CA)	5.74	Up-Corr.	—	—	5.50	5.90	5.50	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	3.76	Up-Corr.	—	—	3.75	3.83	3.75	—	—
6th. October Deve. Inv. (OCDI.CA)	15.80	Flat	—	—	—	—	13.90	15.15	16.20
Palm hills development Co. (PHDC.CA)	1.742	Bullish	1.86	2.00	1.70	1.86	1.53	—	—
Talaat Mustafa group holding (TMGH.CA)	7.00	Dn.-Corr.	—	—	7.00	7.30	6.30	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	3.19	Dn.-Corr.	—	—	3.13	3.37	3.00	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	10.29	Dn.-Corr.	—	—	9.80	10.60	9.20	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	N/A	Up-Corr.	—	—	1.15	1.20	1.07	—	—
Arab cotton ginning (ACGC.CA)	3.26	Up-Corr.	—	—	3.20	3.45	2.85	—	—
Oriental Weavers (ORWE.CA)	6.86	Up-Corr.	—	—	6.50	7.00	6.50	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	7.65	Up-Corr.	—	—	7.45	8.20	5.40	—	—
Egyptian Transport - Egytrans (ETRS.CA)	11.50	Dn.-Corr.	—	—	11.00	11.60	10.40	—	—
Orascom holding development (ORHD.CA)	4.74	Dn.-Corr.	—	—	4.65	4.85	4.45	—	—
United Arab Shipping (UASG.CA)	1.23	Dn.-Corr.	—	—	1.15	1.23	1.05	—	—

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Guidelines for using BLOM daily Technical Analysis Report

Close:

Is recorded as the last trade in the session.

Trend:

Bullish :

The strategy is to buy the dips.

Bearish :

The strategy is to sell the rallies.

Flat :

The strategy is to trade the range between the triggers.

Up-Corr. :

A move against the major trend when it is down.

Dn.-Corr. :

A move against the major trend when it is up.

Targets :

Take some profit by reducing a portion of the position whenever a price target is been hit.

Support :

A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.

Resistance :

A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.

Stop Loss :

Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.

Triggers :

The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.

Yellow rows:

indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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