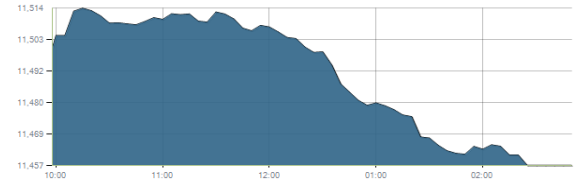




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 30/01/2022

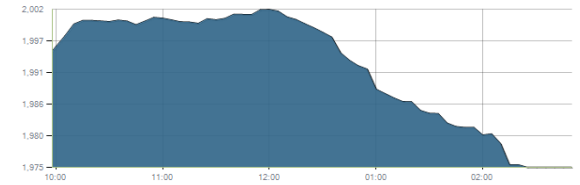


Key Levels

Support 1	11440	Resistance 1	11675
Support 2	11200	Resistance 2	11900

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 30/01/2022

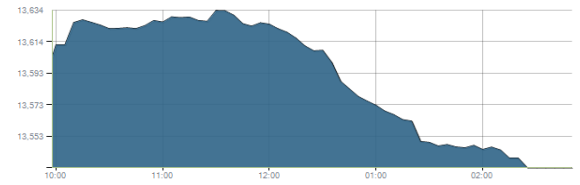


Key Levels

Close		1974.77	
Support 1	1940	Resistance 1	1990
Support 2	1860	Resistance 2	2060

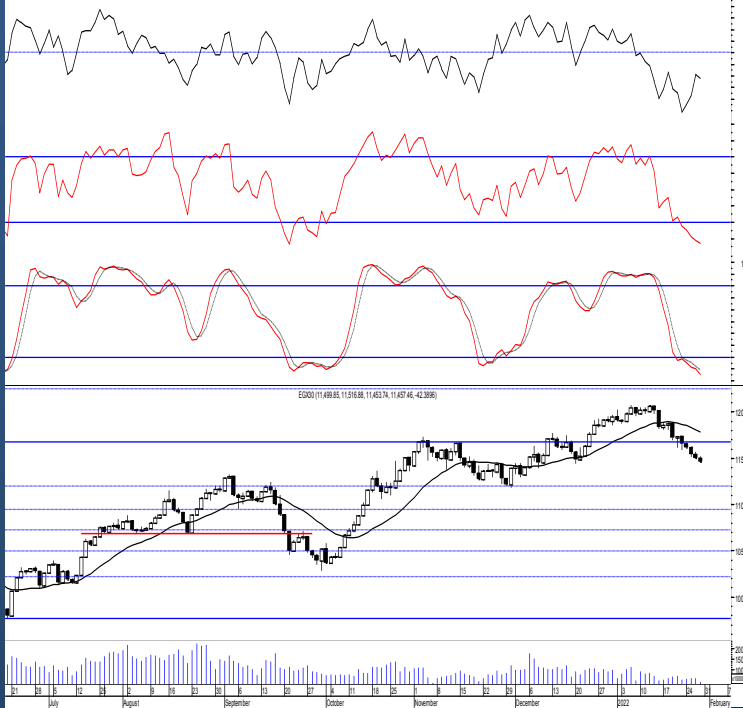
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 30/01/2022



Key Levels

Close		13532.36	
Support 1	13200	Resistance 1	13550
Support 2	13070	Resistance 2	13800



Market Commentary:

The EGX30 traded lower before balanced trading performance dominates closing in red nearer the low as bears remained the upper hand. Yet, levels are unchanged and so for our outlook. Further decline is still expected to 11440 where we believe that a counter move will take place from in which quick trades could be tried from.

We recommend to be conservative and very selective keeping close stops placed and respected to reduce market risk.

Notice that failing to defend 11440 will put the market under further stress therefore next support level will likely be reached unexpected.

Close	11457.46	Trend	Dn.-Corr.
Pre. Close	11499.85	Target 1	—
Change	↓ 42.39 (0.37%)	Target 2	—
Day's range	11516.88 — 11453.74	Stop-loss	11200
52week's high	12069.23	52week's low	9769.18

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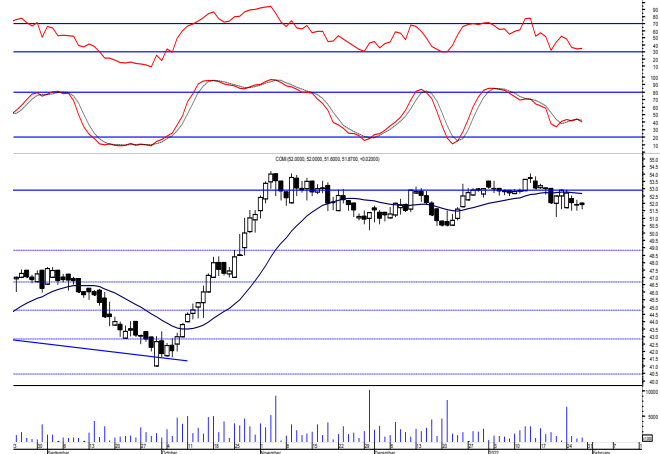
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Commercial international bank (COMI.CA):

Prices closed slightly positive after quiet trading performance dominated leaving levels the same and so for our outlook. We recommend to wait for a successful breakout to the resistance level 52.80 or on the other hand existing positions to hold watching the mentioned supports very carefully.

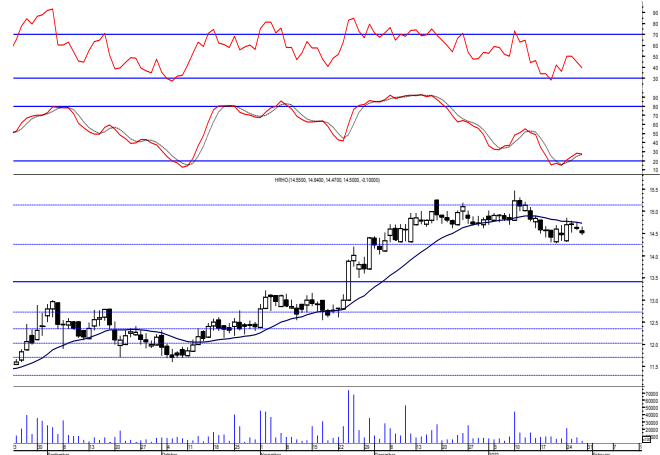
Support levels: 51.60, 50.20
Resistance levels: 52.80, 54.15



Hermes Holding (HRHO.CA):

Prices remained narrowly flat closing slightly negative keeping everything in place. Quick trades could be opened keeping the mentioned support placed and respected as being able to sustain supports the upside potential. We recommend to keep stops placed and respected and wait for new positions till a clear buy signal is clearly given.

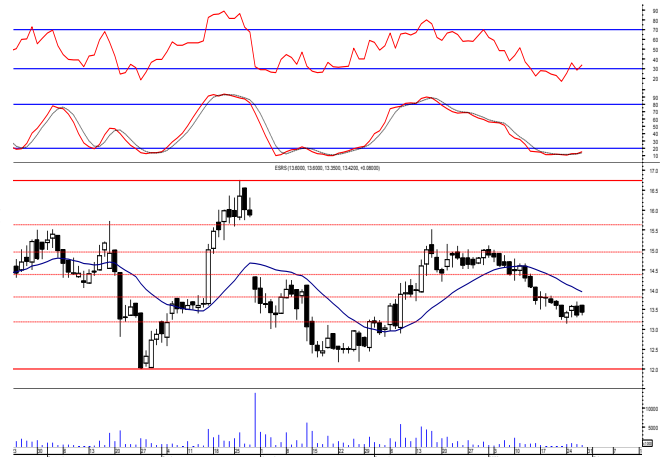
Support levels: 14.45, 14.00
Resistance levels: 15.25, 16.35



El-Ezz steel rebar's' (ESRS.CA):

Prices remained narrowly flat closing slightly positive within the same range. The support level 13.20 should be watched and respected in any decline to keep the upside potential intact. Strength signals suggests further climbing to the resistance level 13.80 where we recommend to watch. Breaking this levels will trigger a possible quick trades to be tried targeting 14.50. Yet, it's recommended to stay on cash and wait for a confirmed buy signal to react safely on.

Support levels: 13.20, 12.00
Resistance levels: 13.80, 14.50



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Most active Stocks

Daily Technical Analysis Report

31 Jan, 2022

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian Cement (ARCC.CA)	4.20	Dn.-Corr.	—	—	4.10	4.40	3.60	—	—
GB Auto (AUTO.CA)	4.69	Dn.-Corr.	—	—	4.65	5.00	4.35	—	—
El Ezz Steel Rebar's (ESRS.CA)	13.42	Up-Corr.	—	—	13.20	13.80	13.20	—	—
Orascom Construction (ORAS.CA)	71.75	Dn.-Corr.	—	—	70.50	73.30	70.50	—	—
South Valley Cement (SVCE.CA)	1.413	Dn.-Corr.	—	—	1.36	1.48	1.36	—	—
Elsweddy Cables (SWDY.CA)	9.05	Dn.-Corr.	—	—	9.00	9.40	8.60	—	—
Upper Egypt General Contracting (UEGC.CA)	0.636	Bearish	—	—	0.60	0.64	—	—	—
Chemicals									
Abu-Qir Fertilizers (ABUK.CA)	21.20	Dn.-Corr.	—	—	20.90	21.70	17.90	—	—
Egyptian Financial & Indust. (EFIC.CA)	12.80	Up-Corr.	—	—	12.50	13.70	11.40	—	—
Egyptian Chemical Industries-Kima (EGCH.CA)	3.66	Up-Corr.	—	—	3.55	3.85	3.40	—	—
Communications									
Telecom Egypt (ETEL.CA)	16.35	Dn.-Corr.	—	—	16.05	16.80	14.70	—	—
Fawry For Banking Tech. & Electronic Payment (FWRY.CA)	10.06	Bearish	—	—	10.10	10.60	—	—	—
Orascom Investment Holding (OIH.CA)	0.224	Up-Corr.	—	—	0.20	0.227	0.20	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	12.02	Bearish	—	—	11.20	12.60	—	—	—
Arabian For Investments & Development (AIH.CA)	0.354	Dn.-Corr.	—	—	0.35	0.375	0.35	—	—
Amer Holding Group (AMER.CA)	0.94	Up-Corr.	—	—	0.90	0.945	0.85	—	—
Credit Agricole (CIEB.CA)	7.97	Bullish	8.45√	9.15	7.80	8.45	6.80	—	—
Commercial International Bank (COMI.CA)	51.87	Dn.-Corr.	—	—	51.60	52.80	46.60	—	—
Export Development Bank Of Egypt (EXPA.CA)	9.14	Up-Corr.	—	—	9.15	9.70	8.60	—	—
Holding Companies									
B Investments Holdings (BINV.CA)	10.41	Up-Corr.	—	—	10.40	11.00	9.80	—	—
Citadel Capital (CCAP.CA)	1.146	Up-Corr.	—	—	1.09	1.18	1.09	—	—
Kuwaiti Holding (EKHO.CA)	1.395	Dn.-Corr.	—	—	1.342	1.405	1.22	—	—
Hermes Holding (HRHO.CA)	14.50	Dn.-Corr.	—	—	14.45	15.25	11.25	—	—
MM Group For Industry & International Trade (MTIE.CA)	6.81	Dn.-Corr.	—	—	6.75	7.25	6.60	—	—
Orascom Financial Holding (OFH.CA)	0.218	Up-Corr.	—	—	0.208	0.23	0.208	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.36	Up-Corr.	—	—	1.354	1.44	1.23	—	—
El-shams Housing (ELSH.CA)	7.82	Up-Corr.	—	—	7.80	8.40	7.40	—	—
Emaar Holding (EMFD.CA)	2.80	Bullish	3.00√	3.20	2.80	3.10	2.70	—	—
Heliopolis Housing & Development (HELI.CA)	6.18	Dn.-Corr.	—	—	5.75	6.50	—	—	—
Medinet Nasr For Housing & Deve. (MNHD.CA)	2.73	Up-Corr.	—	—	2.52	2.77	2.52	—	—
Palm Hills Development Co. (PHDC.CA)	1.699	Bearish	—	—	1.65	1.74	—	—	—
Talaat Mustafa Group Holding (TMGH.CA)	8.52	Dn.-Corr.	—	—	8.50	9.00	7.60	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	3.68	Dn.-Corr.	—	—	3.60	3.77	3.33	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	7.25	Up-Corr.	—	—	7.20	7.75	6.30	—	—
Textiles & Clothes									
Arab Co. For Asset Management & Deve. (ACAMD.CA)	0.452	Up-Corr.	—	—	0.42	0.48	0.42	—	—
Arab Cotton Ginning (ACGC.CA)	1.661	Up-Corr.	—	—	1.585	1.67	1.455	—	—
Oriental Weavers (ORWE.CA)	8.39	Dn.-Corr.	—	—	8.07	8.40	8.07	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	5.36	Up-Corr.	—	—	5.15	5.55	4.80	—	—
Orascom Holding Development (ORHD.CA)	5.25	Up-Corr.	—	—	5.15	5.40	5.15	—	—
Delta Sugar (SUGR.CA)	14.42	Up-Corr.	—	—	14.10	14.60	13.30	—	—
United Arab Shipping (UASG.CA)	0.896	Up-Corr.	—	—	0.86	0.92	0.80	—	—

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<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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