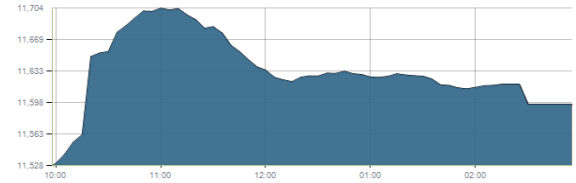




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 09/02/2022

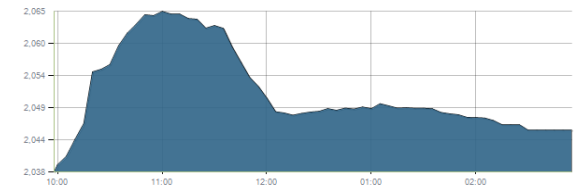


Key Levels

Support 1	11440	Resistance 1	11675
Support 2	11200	Resistance 2	11900

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 09/02/2022

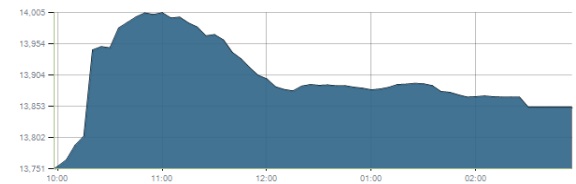


Key Levels

Close		2045.31	
Support 1	1990	Resistance 1	2060
Support 2	1940	Resistance 2	2150

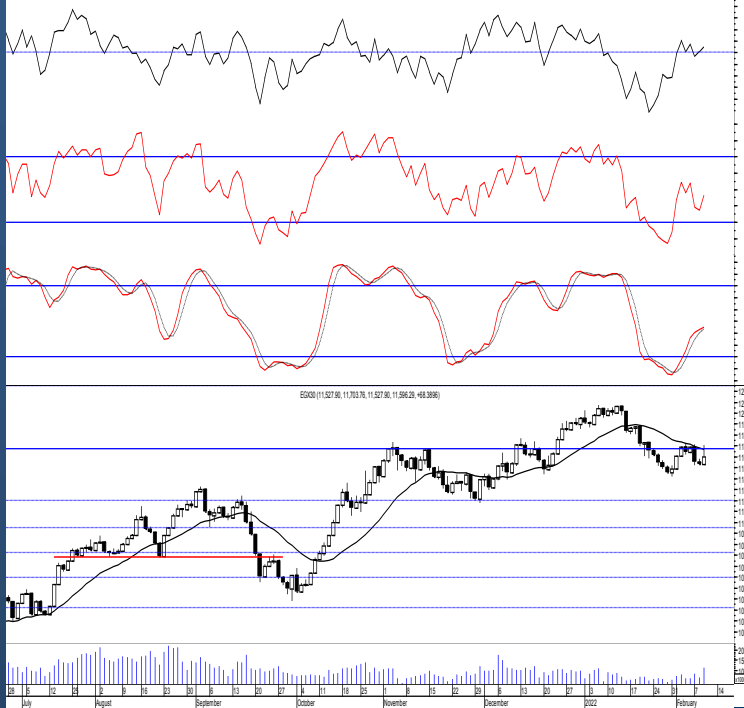
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 09/02/2022



Key Levels

Close		13851.19	
Support 1	13800	Resistance 1	14150
Support 2	13550	Resistance 2	14325



Market Commentary:

The EGX30 witnessed an upward move in an attempt to recover the support level 11675 where selling pressure strongly took place from pulling the index back losing more than 50% of the gains closing in green within the same range. Opened trades should watch the coming resistance level 11675 and may close portions around. Bear in mind that clearing it will give the bullish party the near term technical advantage therefore the market climbs higher easily. We recommend to be conservative and very selective keeping close stops placed and respected to reduce market risk. Notice that failing to defend 11440 will put the market under further stress therefore next support level will likely be reached (unexpected).

Close	11596.29	Trend	Dn.-Corr.
Pre. Close	11527.90	Target 1	---
Change	↑ 68.39 (0.59%)	Target 2	---
Day's range	11527.90 — 11703.76	Stop-loss	11200
52week's high	12069.23	52week's low	9769.18

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Commercial international bank (COMI.CA):

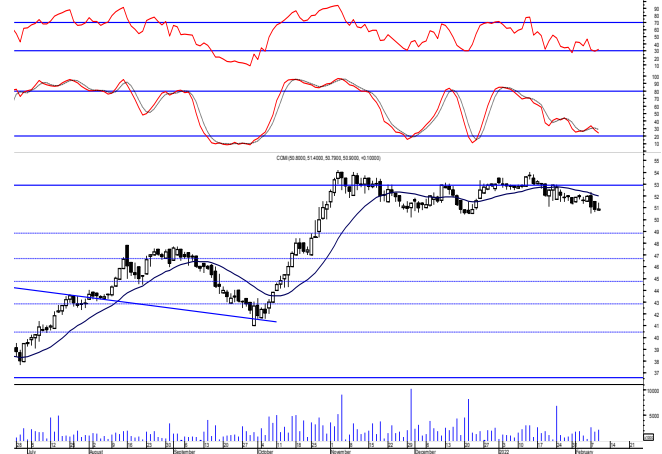
Prices closed slightly positive within the same range after balanced performance mostly dominated keeping everything in place.

Notice that technical indicators are not clear and cannot be anticipated.

We still recommend to wait for a successful breakout to the resistance level 52.80. On the other hand existing positions, hold watching the mentioned supports very carefully.

Support levels: 50.20, 48.80

Resistance levels: 51.60, 52.80



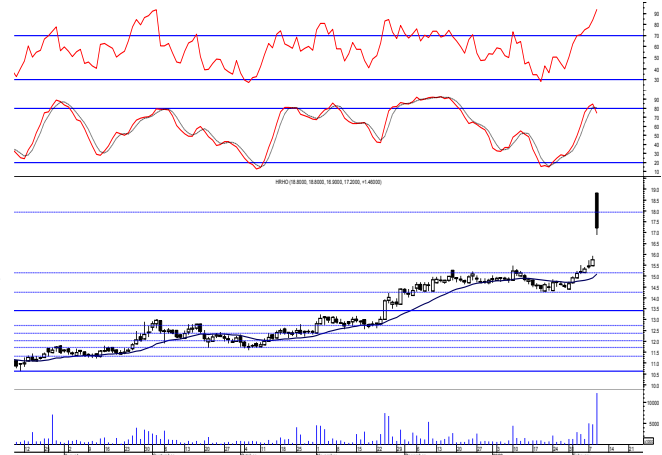
Hermes Holding (HRHO.CA):

Prices gapped up and continued sharply higher hitting our targets levels 16.35 & 17.40 where as we recommended trading gradually on.

Notice that 17.40 represents strong resistance level where we recommend to watch. Breaking this level sets new bullish targets which is not expected while on the other hand new positions are advised to wait and watch the support levels and the price action on

Support levels: 16.35, 15.25

Resistance levels: 17.40, 19.40



El-Ezz steel rebar's' (ESRS.CA):

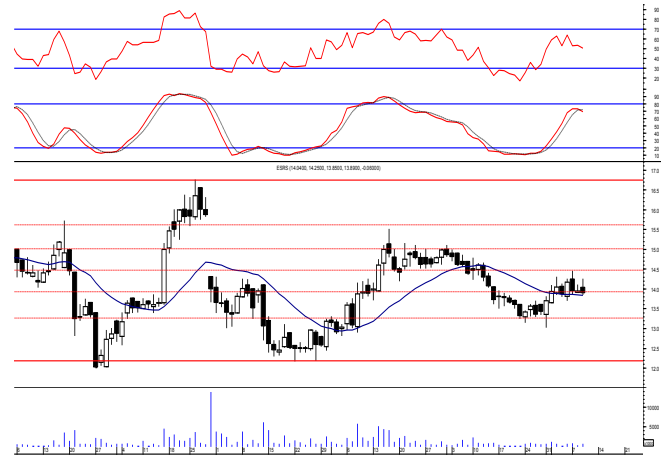
Prices closed in red after failing to continue the early rally attempt as selling process strongly took place closing within the same range.

Notice that clearing 14.50 will give a chance for a new trades to be tried as rally will continue to the next resistance zone & may extend to the prominent resistance level 15.60

We recommend using trailing stop strategy to reduce market risk and defend profits.

Support levels: 13.80, 13.20

Resistance levels: 14.50, 15.00-15.10



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Most active Stocks

Daily Technical Analysis Report

10 Feb, 2022

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian Cement (ARCC.CA)	4.50	Dn.-Corr.	—	—	4.35	4.70	3.60	—	
GB Auto (AUTO.CA)	5.83	Dn.-Corr.	5.85√	6.55	5.25	5.85	4.35	—	
El Ezz Steel Rebar's (ESRS.CA)	13.89	Up-Corr.	—	—	13.80	14.50	13.20	—	
Orascom Construction (ORAS.CA)	73.45	Dn.-Corr.	—	—	73.25	76.10	70.50	—	
South Valley Cement (SVCE.CA)	1.454	Dn.-Corr.	—	—	1.36	1.48	1.36	—	
Elsweddy Cables (SWDY.CA)	9.35	Dn.-Corr.	—	—	9.40	9.70	8.60	—	
Upper Egypt General Contracting (UEGC.CA)	0.657	Up-Corr.	—	—	0.63	0.68	0.63	—	
Chemicals									
Abu-Qir Fertilizers (ABUK.CA)	20.51	Dn.-Corr.	—	—	20.40	21.00	17.90	—	
Egyptian Financial & Indust. (EFIC.CA)	13.78	Up-Corr.	—	—	13.60	14.20	12.65	—	
Egyptian Chemical Industries-Kima (EGCH.CA)	3.80	Up-Corr.	—	—	3.55	3.85	3.40	—	
Communications									
Telecom Egypt (ETEL.CA)	17.70	Bullish	18.20	19.20	17.50	18.20	15.80	—	
Fawry For Banking Tech. & Electronic Payment (FWRY.CA)	9.08	Bearish	—	—	8.80	9.20	—	—	
Orascom Investment Holding (OIH.CA)	0.236	Up-Corr.	—	—	0.225	0.24	0.20	—	
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	13.55	Up-Corr.	—	—	13.45	13.90	11.85	—	
Arabian For Investments & Development (AIH.CA)	0.421	Bullish	0.41√	0.435	0.41	0.435	0.35	—	
Amer Holding Group (AMER.CA)	0.95	Up-Corr.	—	—	0.925	0.975	0.85	—	
Credit Agricole (CIEB.CA)	8.45	Bullish	8.45√	9.15	8.45	9.15	7.80	—	
Commercial International Bank (COMI.CA)	50.90	Dn.-Corr.	—	—	50.20	51.60	50.20	—	
Export Development Bank Of Egypt (EXPA.CA)	9.07	Up-Corr.	—	—	9.15	9.70	8.60	—	
Holding Companies									
B Investments Holdings (BINV.CA)	10.31	Up-Corr.	—	—	9.80	10.40	9.80	—	
Citadel Capital (CCAP.CA)	1.432	Bullish	1.43√	1.52	1.43	1.52	1.30	—	
Kuwaiti Holding (EKHO.CA)	1.395	Dn.-Corr.	—	—	1.342	1.405	1.22	—	
Hermes Holding (HRHO.CA)	17.20	Bullish	16.35√	17.40√	16.35	17.40	15.90	—	
MM Group For Industry & International Trade (MTIE.CA)	6.90	Dn.-Corr.	—	—	6.60	7.15	6.60	—	
Orascom Financial Holding (OFH.CA)	0.229	Up-Corr.	—	—	0.208	0.23	0.208	—	
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.491	Up-Corr.	—	—	1.465	1.63	1.23	—	
El-shams Housing (ELSH.CA)	7.57	Up-Corr.	—	—	7.40	7.80	7.40	—	
Emaar Holding (EMFD.CA)	3.05	Bullish	3.00√	3.20	2.80	3.10	2.70	—	
Heliopolis Housing & Development (HELI.CA)	6.51	Dn.-Corr.	—	—	6.35	6.90	5.70	—	
Medinet Nasr For Housing & Deve. (MNHD.CA)	2.87	Up-Corr.	—	—	2.72	2.90	2.52	—	
Palm Hills Development Co. (PHDC.CA)	1.82	Up-Corr.	—	—	1.74	1.83	1.65	—	
Talaat Mustafa Group Holding (TMGH.CA)	9.45	Bullish	10.05	11.15	8.90	10.05	8.20	—	
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	3.79	Dn.-Corr.	—	—	3.75	3.90	3.33	—	
Sidi Kerir Petrochemicals (SKPC.CA)	7.65	Up-Corr.	—	—	7.20	7.75	6.30	—	
Textiles & Clothes									
Arab Co. For Asset Management & Deve. (ACAMD.CA)	0.456	Up-Corr.	—	—	0.445	0.485	0.42	—	
Arab Cotton Ginning (ACGC.CA)	1.66	Up-Corr.	—	—	1.582	1.68	1.455	—	
Oriental Weavers (ORWE.CA)	8.60	Dn.-Corr.	—	—	8.55	9.15	8.07	—	
Other Sectors									
Egyptian Media Production City (MPRC.CA)	5.61	Up-Corr.	—	—	5.55	5.85	4.80	—	
Orascom Holding Development (ORHD.CA)	5.60	Up-Corr.	—	—	5.15	5.55	5.15	—	
Delta Sugar (SUGR.CA)	14.45	Up-Corr.	—	—	14.10	14.90	13.30	—	
United Arab Shipping (UASG.CA)	0.90	Up-Corr.	—	—	0.87	0.92	0.80	—	

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Guidelines for using BLOM daily Technical Analysis Report

Close:

Is recorded as the last trade in the session.

Trend:

Bullish :

The strategy is to buy the dips.

Bearish :

The strategy is to sell the rallies.

Flat :

The strategy is to trade the range between the triggers.

Up-Corr. :

A move against the major trend when it is down.

Dn.-Corr. :

A move against the major trend when it is up.

Targets :

Take some profit by reducing a portion of the position whenever a price target is been hit.

Support :

A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.

Resistance :

A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.

Stop Loss :

Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.

Triggers :

The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.

Yellow rows:

indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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