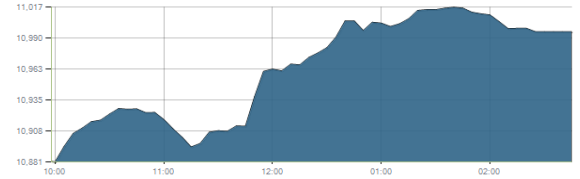




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 14/10/2021

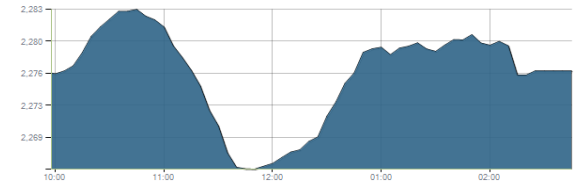


Key Levels

Support 1	10680	Resistance 1	10850-10950
Support 2	10350	Resistance 2	11100

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 14/10/2021

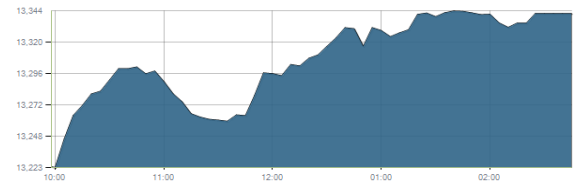


Key Levels

Close		2276.52	
Support 1	2240	Resistance 1	2310
Support 2	2200	Resistance 2	2355

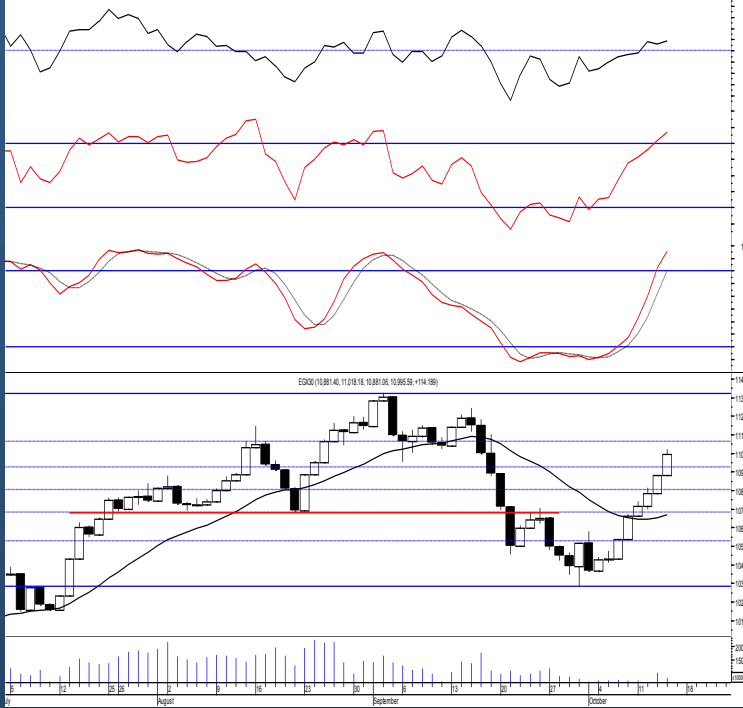
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 14/10/2021



Key Levels

Close		13341.92	
Support 1	13170	Resistance 1	13330
Support 2	13065	Resistance 2	13470



Market Commentary:

The EGX30 extended higher for the 8th consecutive sessions clearing the resistance zone 10850-10950 turning it into support. Trading volumes increased which is considered positive sign suggesting consistency.

Further climbing is now expected to the important resistance level 11100 where we still recommend to continue selling on and stay on cash till a clear and confirmed buy signal is clearly evident to react safely on.

Any held positions should keep close stops placed and respected to avoid any further decline and stay on cash.

Close	10995.59	Trend	Up-Corr.
Pre. Close	10881.40	Target 1	—
Change	↑ 114.19 (1.05%)	Target 2	—
Day's range	10881.06 — 11018.18	Stop-loss	10350
52week's high	11675.69	52week's low	9769.18.18

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Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com

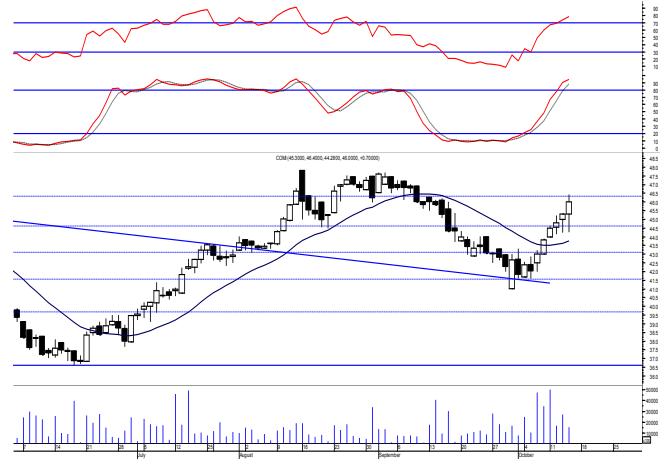


Commercial international bank (COMI.CA):

Prices continued higher as we expected reaching our important resistance level 46.40 where selling process took place on keeping the close below. As we said, we recommend to continue using the rally to trade gradually on and stay on cash till a new trading opportunity is clear.

Held positions are advised to keep close stops placed and respected to stay protected against any adverse move.

Support levels: 44.70, 43.50
Resistance levels: 46.40, 47.80



Hermes Holding (HRHO.CA):

Prices witnessed another upward move closing again slightly above the resistance level 12.10 which still needs confirmation due to closing nearer the session's low so everything is still considered in place.

Existing positions are advised to hold keeping stops placed and respected below 11.25 as any decline below will give back the hand to selling party.

Support levels: 11.70, 11.25
Resistance levels: 12.10, (12.60-12.75)

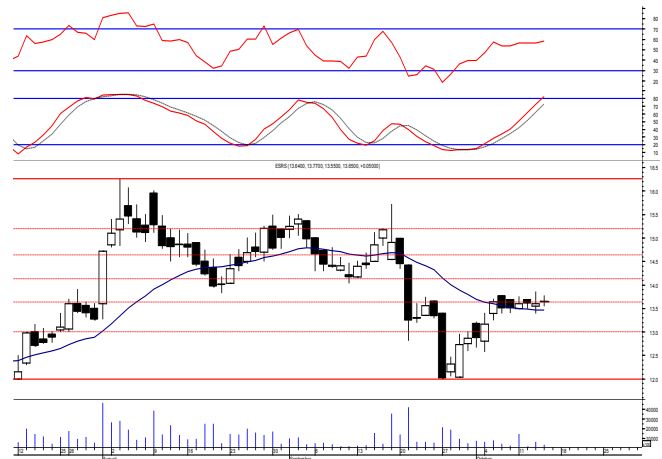


El-Ezz steel rebar's' (ESRS.CA):

Prices remained quietly flat closing slightly positive keeping everything in place.

Short term traders may use the new range for short term trades keeping stop placed below the mentioned support while conservatives to wait for all key elements to be clear to react safely on.

Support levels: 13.40, 12.30
Resistance levels: 14.50, 15.20



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Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com



Most active Stocks

Daily Technical Analysis Report

17 Oct, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	3.24	Bearish	—	—	3.20	3.45	—	—	—
El Ezz Steel Rebar's (ESRS.CA)	13.65	Dn.-Corr.	—	—	13.40	14.50	11.40	—	—
GB auto (AUTO.CA)	4.03	Dn.-Corr.	—	—	3.95	4.20	3.75	—	—
Orascom construction (ORAS.CA)	70.80	Dn.-Corr.	—	—	68.50	71.00	68.50	—	—
South Valley Cement (SVCE.CA)	1.76	Bearish	—	—	1.70	1.95	—	—	—
Elsweddy Cables (SWDY.CA)	8.13	UP-Corr.	—	—	7.90	8.35	7.90	—	—
Upper Egypt general contracting (UEGC.CA)	0.703	Up-Corr.	—	—	0.685	0.725	0.672	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	21.13	Up-Corr.	—	—	19.70	21.00	18.30	—	—
Egyptian Financial & Indust. (EFIC.CA)	13.25	Up-Corr.	—	—	12.60	13.40	12.10	—	—
Egyptian chemical industries-Kima (EGCH.CA)	3.63	Bearish	—	—	3.50	3.77	—	—	—
Communications									
Fawry for banking tech. & electronic payment (FWRY.CA)	16.39	Up-Corr.	—	—	15.90	16.85	14.90	—	—
Orascom investment holding (OIH.CA)	0.26	Dn.-Corr.	—	—	0.25	0.27	0.215	—	—
Telecom Egypt (ETEL.CA)	13.73	Dn.-Corr.	—	—	12.90	13.85	12.90	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	15.88	Up-Corr.	—	—	14.75	16.30	12.60	—	—
Arabian for investments & development (AIH.CA)	0.433	Up-Corr.	—	—	0.423	0.445	0.403	—	—
Amer holding group (AMER.CA)	0.934	Up-Corr.	—	—	0.91	0.965	0.78	—	—
Commercial International Bank (COMI.CA)	46.00	Up-Corr.	—	—	44.70	46.40	41.00	—	—
Export development bank of Egypt (EXPA.CA)	9.65	Up-Corr.	—	—	9.15	10.00	9.15	—	—
Holding Companies									
Citadel capital (CCAP.CA)	1.173	Up-Corr.	—	—	1.16	1.23	1.09	—	—
Hermes Holding (HRHO.CA)	12.12	Dn.-Corr.	—	—	11.70	12.10	11.25	—	—
Kuwaiti Holding (EKHO.CA)	1.319	Bullish	1.23√	1.39	1.23	1.39	1.11	—	—
MM group for industry & international trade (MTIE.CA)	6.95	Up-Corr.	—	—	6.70	7.00	6.20	—	—
Orascom financial holding (OFH.CA)	0.241	Bearish	—	—	0.23	0.26	—	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.68	Bearish	—	—	1.625	1.77	—	—	—
Elshams housing (ELSH.CA)	11.44	Up-Corr.	—	—	9.80	12.10	9.80	—	—
Emaar holding (EMFD.CA)	2.31	Dn.-Corr.	—	—	2.28	2.38	2.28	—	—
Heliopolis housing & development (HELL.CA)	4.79	Bearish	—	—	4.55	4.85	—	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	2.63	Bearish	—	—	2.53	2.73	—	—	—
6th. October Deve. Inv. (OCDI.CA)	18.40	Dn.-Corr.	—	—	17.90	18.60	16.90	—	—
Palm hills development Co. (PHDC.CA)	1.905	Dn.-Corr.	—	—	1.90	1.96	1.73	—	—
Talaat Mustafa group holding (TMGH.CA)	7.09	Dn.-Corr.	—	—	6.90	7.50	6.90	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	4.11	Dn.-Corr.	—	—	3.90	4.10	3.20	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	9.30	Bearish	—	—	8.65	9.30	—	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	0.542	Bearish	—	—	0.50	0.54	—	—	—
Arab cotton ginning (ACGC.CA)	1.667	Bearish	—	—	1.615	1.70	—	—	—
Oriental Weavers (ORWE.CA)	8.49	Dn.-Corr.	—	—	8.05	8.55	7.50	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	5.43	Bearish	—	—	5.04	5.60	—	—	—
Egyptian Transport - Egytrans (ETRS.CA)	13.12	Up-Corr.	—	—	12.50	13.60	12.50	—	—
Orascom holding development (ORHD.CA)	4.73	Up-Corr.	—	—	4.64	4.85	4.64	—	—
United Arab Shipping (UASG.CA)	1.202	Up-Corr.	—	—	1.05	1.22	1.05	—	—

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Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com



Guidelines for using BLOM daily Technical Analysis Report

<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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