

Market Commentary:

The EGX30 witnessed an upward move ahead of trading before strong selling pressure takes place pulling the index back losing almost 50% of the gains.

Buying process should be very selective on the stocks that are trading near supports or that managed to confirm breakout and always keep close stops placed and respected.

Existing positions are advised to use trailing stop strategy to protect profits.

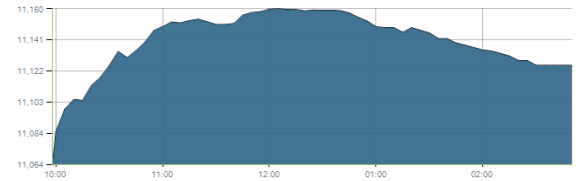
Important notice should be taken into consideration, failing to continue climbing from current levels will affect technical indicators negatively in which will lead to sharp decline so stay heads-up.

Close	11125.55	Trend	Up-Corr.
Pre. Close	11064.43	Target 1	—
Change	↑ 61.12 (0.55%)	Target 2	—
Day's range	11064.43 — 11160.43	Stop-loss	9900
52week's high	11675.69	52week's low	9769.18.18

Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 26/08/2021

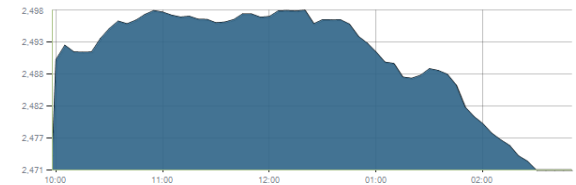


Key Levels

Support 1	10950-10850	Resistance 1	11200
Support 2	10600	Resistance 2	11430

EGX 50 EWI

مؤشر EGX 50 EWI
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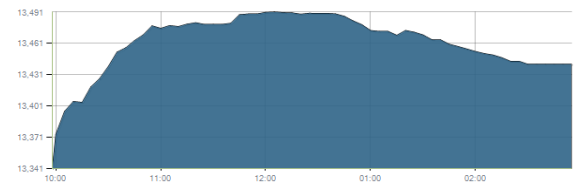


Key Levels

Close	2471.49		
Support 1	2450	Resistance 1	2500
Support 2	2370	Resistance 2	2625

EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 26/08/2021



Key Levels

Close	13440.49		
Support 1	13130	Resistance 1	13400
Support 2	12970	Resistance 2	13770

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Commercial international bank (COMI.CA):

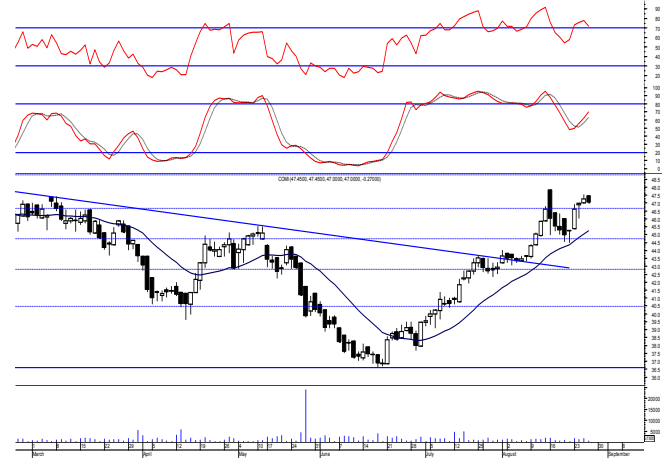
Prices remained narrowly flat as balanced trading performance dominated closing slightly negative keeping everything in place.

New positions could be opened now using the mentioned levels to trade gradually on

Trailing stop strategy should be followed to protect profits and reduce risk

Support levels: 46.65, 44.70

Resistance levels: 48.80, 51.60

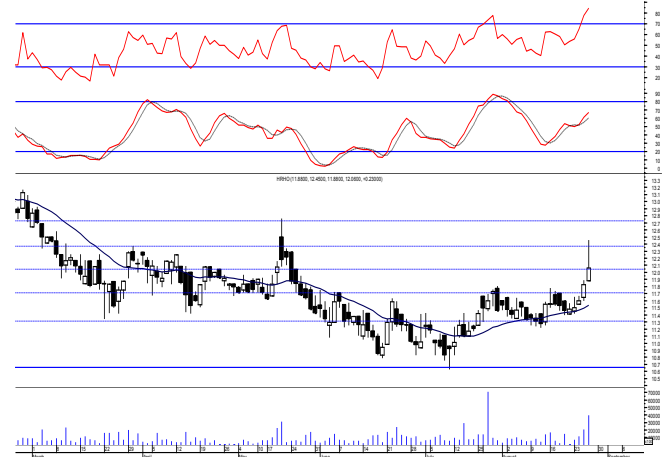


Hermes Holding (HRHO.CA):

Prices soared higher ahead of trading hitting our expected levels 12.10 and approaching the 2nd mentioned zone before selling pressure strongly overwhelms losing most of the gains and below the first level. Traded positions are advised to wait for a new signal while existing to hold keeping stops placed and respected below 11.25 as any decline below will give back the hand to selling party.

Support levels: 11.70, 11.25

Resistance levels: 12.10, (12.60-12.75)



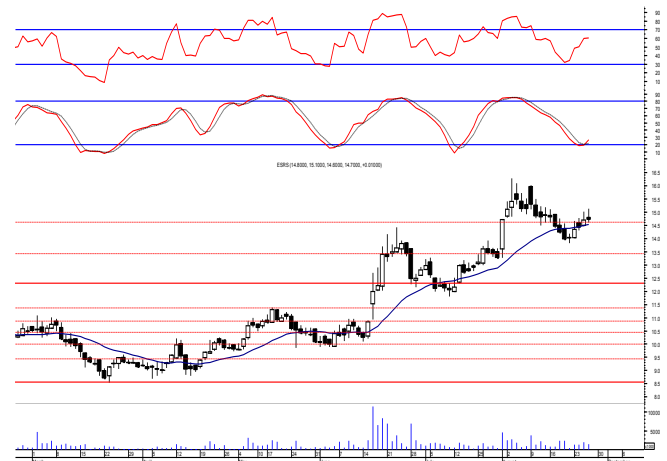
El-Ezz steel rebar's' (ESRS.CA):

Prices closed slightly above the mentioned resistance zone but nearer the session's low after failing to continue the early rally attempt which still needs confirmation so levels are considered the same and so for our outlook.

Further decline is now expected which will likely reach near the coming support 13.40 where we may buy the recent traded positions.

Support levels: 13.40, 12.30

Resistance levels: (14.40-14.65), 16.00



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Most active Stocks

Daily Technical Analysis Report

29 Aug, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	5.10	Dn.-Corr.	—	—	5.05	5.30	4.50	—	—
El Ezz Steel Rebar's (ESRS.CA)	14.70	Dn.-Corr.	—	—	13.40	14.65	11.40	—	—
GB auto (AUTO.CA)	4.05	Bullish	4.20√	4.45	3.95	4.20	3.75	—	—
Orascom construction (ORAS.CA)	74.44	Dn.-Corr.	—	—	71.50	74.80	68.50	—	—
South Valley Cement (SVCE.CA)	2.42	Dn.-Corr.	—	—	2.45	2.75	1.95	—	—
Elsweddy Cables (SWDY.CA)	8.59	UP-Corr.	—	—	8.30	8.65	7.40	—	—
Upper Egypt general contracting (UEGC.CA)	0.839	Bullish	0.89	0.93	0.81	0.89	0.73	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	19.00	Up-Corr.	—	—	18.30	19.70	18.30	—	—
Egyptian Financial & Indust. (EFIC.CA)	14.14	Flat	—	—	—	—	12.85	14.00	15.50
Egyptian chemical industries-Kima (EGCH.CA)	4.70	Dn.-Corr.	4.45√	4.95	4.45	4.95	3.75	—	—
Communications									
Orascom investment holding (OIH.CA)	0.246	Bullish	0.232√	0.257	0.232	0.257	0.192	—	—
Telecom Egypt (ETEL.CA)	14.65	Dn.-Corr.	15.20√	16.60	14.30	15.70	12.90	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	16.00	Dn.-Corr.	—	—	15.60	16.30	14.60	—	—
Arabian for investments & development (AIH.CA)	0.49	Up-Corr.	—	—	0.48	0.505	0.46	—	—
Amer holding group (AMER.CA)	0.934	Up-Corr.	—	—	0.888	0.945	0.78	—	—
Commercial International Bank (COMI.CA)	47.00	Bullish	46.65√	48.80	46.65	48.80	42.30	—	—
Export development bank of Egypt (EXPA.CA)	11.69	Dn.-Corr.	—	—	11.60	12.50	9.90	—	—
Holding Companies									
Citadel capital (CCAP.CA)	1.233	Up-Corr.	—	—	1.21	1.31	1.09	—	—
Hermes Holding (HRHO.CA)	12.06	Bullish	12.10√	12.70	11.70	12.10	11.25	—	—
Kuwaiti Holding (EKHO.CA)	1.134	Bullish	1.13√	1.19	1.06	1.15	0.96	—	—
MM group for industry & international trade (MTIE.CA)	8.05	Dn.-Corr.	—	—	7.70	8.20	6.50	—	—
Orascom financial holding (OFH.CA)	0.292	Dn.-Corr.	—	—	0.275	0.31	0.275	—	—
Pioneers holding (PIOH.CA)	5.71	Bullish	5.45√	6.10	5.45	6.10	4.80	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	2.43	Bullish	2.68√	3.05	2.35	2.68	1.95	—	—
Elshams housing (ELSH.CA)	17.27	Bullish	17.00√	18.30	17.00	18.30	12.85	—	—
Emaar holding (EMFD.CA)	2.47	Up-Corr.	—	—	2.38	2.50	2.12	—	—
Heliopolis housing & development (HELL.CA)	5.32	Up-Corr.	—	—	5.00	5.30	4.30	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	3.02	Up-Corr.	—	—	2.90	3.05	2.90	—	—
6th. October Deve. Inv. (OCDI.CA)	16.68	Dn.-Corr.	—	—	16.25	17.40	15.70	—	—
Palm hills development Co. (PHDC.CA)	1.84	Dn.-Corr.	—	—	1.80	1.89	1.60	—	—
Talaat Mustafa group holding (TMGH.CA)	6.96	Dn.-Corr.	—	—	6.65	7.00	6.30	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	3.64	Dn.-Corr.	—	—	3.60	3.88	3.20	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	10.39	Bearish	—	—	10.25	11.10	—	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	0.615	Up-Corr.	—	—	0.60	0.645	0.60	—	—
Arab cotton ginning (ACGC.CA)	1.939	Up-Corr.	—	—	1.92	2.08	1.70	—	—
Oriental Weavers (ORWE.CA)	8.46	Dn.-Corr.	—	—	8.25	8.65	7.50	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	6.33	Dn.-Corr.	—	—	6.10	6.45	5.90	—	—
Egyptian Transport - Egytrans (ETRS.CA)	15.21	Up-Corr.	—	—	14.90	15.90	13.60	—	—
Orascom holding development (ORHD.CA)	5.14	Bearish	—	—	4.70	5.05	—	—	—
United Arab Shipping (UASG.CA)	1.30	Dn.-Corr.	—	—	1.32	1.47	1.15	—	—

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Guidelines for using BLOM daily Technical Analysis Report

Close: Is recorded as the last trade in the session.

Trend:

Bullish : The strategy is to buy the dips.
Bearish : The strategy is to sell the rallies.
Flat : The strategy is to trade the range between the triggers.
Up-Corr. : A move against the major trend when it is down.
Dn.-Corr. : A move against the major trend when it is up.

Targets : Take some profit by reducing a portion of the position whenever a price target is been hit.

Support : A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.

Resistance : A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.

Stop Loss : Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.

Triggers : The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.

Yellow rows: indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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