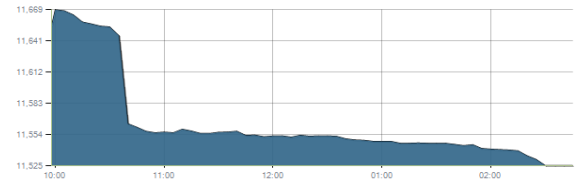




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 24/01/2021

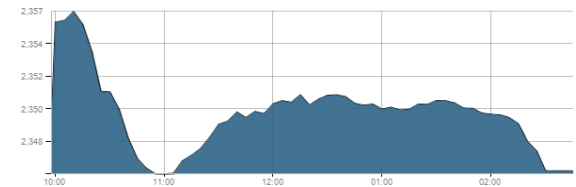


Key Levels

Support 1	11500-11450	Resistance 1	11850
Support 2	11230	Resistance 2	12200

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 24/01/2021

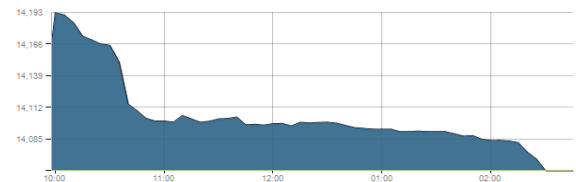


Key Levels

Close		2345.45	
Support 1	2300	Resistance 1	2360
Support 2	2200	Resistance 2	2430

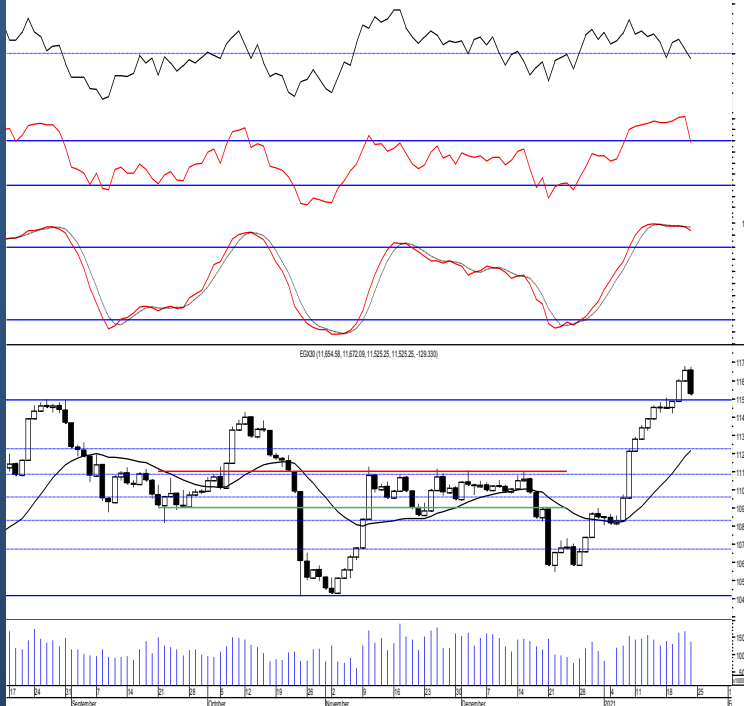
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 24/01/2021



Key Levels

Close		14057.57	
Support 1	13850	Resistance 1	14200
Support 2	13460	Resistance 2	14750



Market Commentary:

The EGX30 witnessed a downward move due to taking profit process led mainly by the CIB keeping the index under stress most of the session closing on the low. The decline is considered only a correction to the previous rally where we believe we can buy gradually on bearing in mind that the mentioned support zone should be respected. As we said, by clearing the mentioned zone the medium term trend now is up setting new target levels at 11850 & 12200. New positions now are safely be opened while existing positions are advised to use trailing stop strategy and may add to their positions using the mentioned target levels to trade gradually on.

Close	11525.25	Trend	Bullish
Pre. Close	11654.58	Target 1	11450 ✓
Change	↓ 129.33 (1.11%)	Target 2	11850
Day's range	11672.09 — 11525.25	Stop-loss	10425
52week's high	14831.20	52week's low	8113.82

Disclaimer

- This publication has been prepared by Blom Egypt Securities for information purposes only.
- It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned.
- The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents.

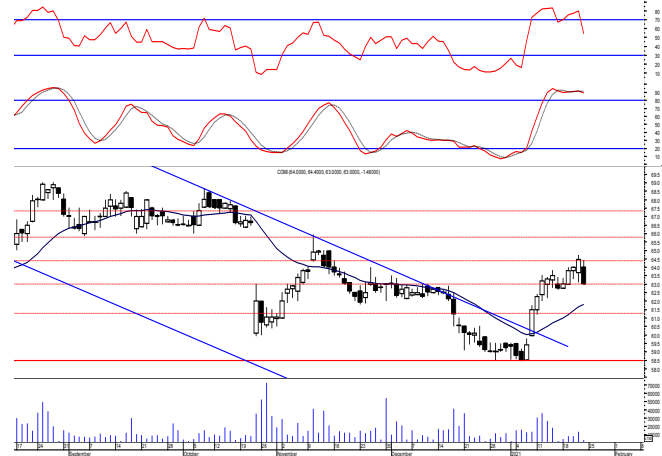
Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com



Commercial international bank (COMI.CA):

Prices remained narrowly flat closing on the support level 63.00 keeping everything in place. Yet our view is still positive as technical indicators remained bullish suggesting that the next target and resistance will be reached where we may continue trading on. Protective stop should be placed below 60.00.

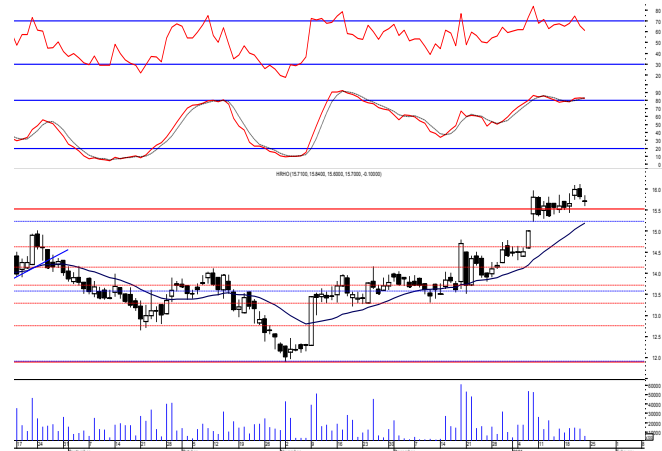
Support levels: 63.00, 60.00
Resistance levels: 64.50, 66.00



Hermes Holding (HRHO.CA):

Prices witnessed a slight downward move ahead of trading before rebounding process takes place closing nearer the high keeping our outlook the same. Notice that it is very important to defend the mentioned zone to prove that buyers are still in control. New target zone within 16.60-17.10 where we believe it represents strong retracement level where may use trade on. Close stops should always be placed and respected to protect the downside.

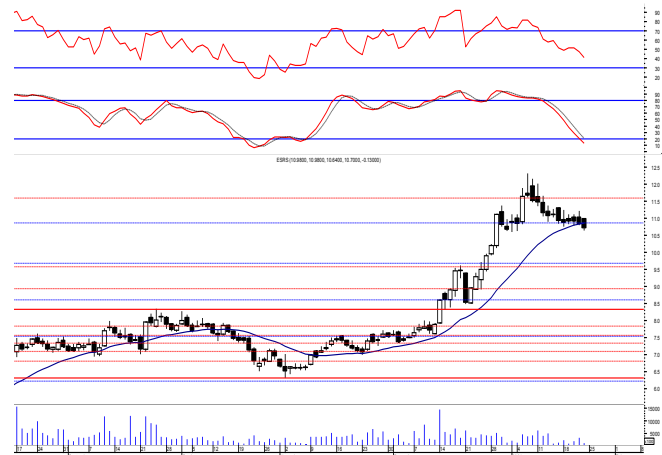
Support levels: 15.55-15.25, 14.60
Resistance levels: 16.60-17.10, 17.80



El-Ezz steel rebar's' (ESRS.CA):

Prices remained flat closing again below the support level 10.90 turning it into resistance. Our coming support now is 10.60 which represents the short term stop loss level so it's highly recommended to watch. Notice that any break to the mentioned resistance will confirm that buyers are still in control and will lead to further extension to 12.45 where we may continue trading on. Trailing stop should always be used to protect profits.

Support levels: 10.60, 9.80
Resistance levels: 10.90, 11.60



Disclaimer

- This publication has been prepared by Blom Egypt Securities for information purposes only.
- It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned.
- The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents.

Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com



Most active Stocks

Daily Technical Analysis Report

25 Jan, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	3.50	Dn.-Corr.	—	—	3.40	3.60	3.00	—	—
El Ezz Steel Rebar's (ESRS.CA)	10.70	Dn.-Corr.	—	—	10.60	10.90	10.60	—	—
Egyptian iron & steel; Co. (IRON.CA)	2.32	Bearish	—	—	2.30	2.70	—	—	—
GB auto (AUTO.CA)	3.61	Dn.-Corr.	—	—	3.50	3.77	2.95	—	—
Orascom construction (ORAS.CA)	94.00	Bullish	92.40√	96.00√	92.40	96.00	81.00	—	—
South Valley Cement (SVCE.CA)	1.901	Up-Corr.	—	—	1.89	2.00	1.58	—	—
Elswedy Cables (SWDY.CA)	10.30	Bullish	10.75	11.15	10.10	11.15	9.60	—	—
Upper Egypt general contracting (UEGC.CA)	0.941	Bullish	0.985	1.08	0.905	0.985	0.815	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	21.90	Dn.-Corr.	—	—	21.50	22.80	19.20	—	—
Egyptian Financial & Indust. (EFIC.CA)	12.06	Up-Corr.	—	—	11.85	12.80	11.10	—	—
Egyptian chemical industries-Kima (EGCH.CA)	4.14	Up-Corr.	—	—	4.00	4.25	3.80	—	—
Communications									
Orascom investment holding (OIH.CA)	0.564	Up-Corr.	—	—	0.55	0.59	0.49	—	—
Telecom Egypt (ETEL.CA)	11.61	Up-Corr.	—	—	11.40	11.90	11.40	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	12.06	Dn.-Corr.	—	—	11.20	12.10	11.20	—	—
Arabian for investments & development (AIH.CA)	0.664	Dn.-Corr.	—	—	0.645	0.68	0.59	—	—
Amer holding group (AMER.CA)	1.155	Dn.-Corr.	—	—	1.14	1.25	0.98	—	—
Commercial International Bank (COMI.CA)	63.00	Up-Corr.	—	—	63.00	64.50	58.50	—	—
Export development bank of Egypt (EXPA.CA)	13.90	Up-Corr.	—	—	13.55	14.00	12.75	—	—
Holding Companies									
CI capital holding for financial investments (CICH.CA)	4.14	Bullish	4.20√	4.50	4.00	4.37	3.70	—	—
Citadel capital (CCAP.CA)	1.551	Up-Corr.	—	—	1.53	1.60	1.39	—	—
Hermes Holding (HRHO.CA)	15.70	Bullish	16.60	17.80	15.20	17.10	14.60	—	—
Kuwaiti Holding (EKHO.CA)	1.048	Up-Corr.	—	—	1.03	1.09	0.94	—	—
Pioneers holding (PIOH.CA)	4.53	Bullish	4.75	5.45	4.35	4.75	4.00	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.559	Up-Corr.	—	—	1.51	1.62	1.30	—	—
Elshams housing (ELSH.CA)	5.59	Bullish	5.70√	6.05	5.30	5.70	4.30	—	—
Emaar holding (EMFD.CA)	2.60	Dn.-Corr.	—	—	2.48	2.57	2.25	—	—
Heliopolis housing & development (HELI.CA)	6.10	Up-Corr.	—	—	5.90	6.20	5.50	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	4.00	Up-Corr.	—	—	3.80	3.97	3.45	—	—
6th. October Deve. Inv. (OCDI.CA)	15.75	Dn.-Corr.	—	—	14.80	15.80	13.90	—	—
Palm hills development Co. (PHDC.CA)	1.52	Up-Corr.	—	—	1.44	1.52	1.28	—	—
Talaat Mustafa group holding (TMGH.CA)	7.36	Bullish	7.75	8.20	7.30	7.75	6.30	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	3.25	Dn.-Corr.	—	—	3.13	3.37	3.00	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	10.96	Bullish	9.85√	10.60√	10.60	11.10	9.80	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	5.50	Up-Corr.	—	—	5.50	5.90	4.65	—	—
Arab cotton ginning (ACGC.CA)	3.34	Up-Corr.	—	—	3.20	3.45	2.85	—	—
Oriental Weavers (ORWE.CA)	7.29	Up-Corr.	—	—	7.00	7.50	6.50	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	7.54	Up-Corr.	—	—	7.00	7.55	5.40	—	—
Egyptian Transport - Egytrans (ETRS.CA)	10.98	Up-Corr.	—	—	11.00	11.65	9.10	—	—
Orascom holding development (ORHD.CA)	5.30	Bullish	5.35√	5.85	5.10	5.35	4.45	—	—
United Arab Shipping (UASG.CA)	1.291	Bullish	1.32	1.43	1.22	1.32	1.05	—	—

Disclaimer

- This publication has been prepared by Blom Egypt Securities for information purposes only.
- It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned.
- The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents.

Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com



Guidelines for using BLOM daily Technical Analysis Report

<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

Disclaimer

- This publication has been prepared by Blom Egypt Securities for information purposes only.
- It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned.
- The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents.

Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com