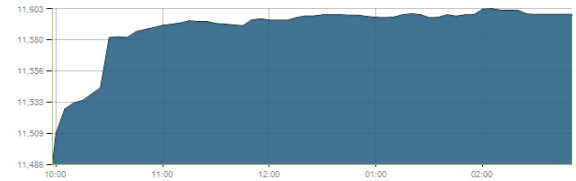




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 20/01/2021

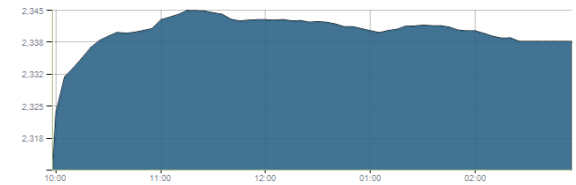


Key Levels

Support 1	11230	Resistance 1	11450-11500
Support 2	11100-10900	Resistance 2	11850

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 20/01/2021

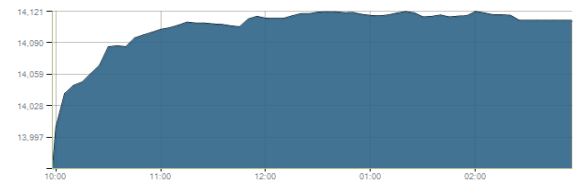


Key Levels

Close		2338.41	
Support 1	2300	Resistance 1	2360
Support 2	2200	Resistance 2	2430

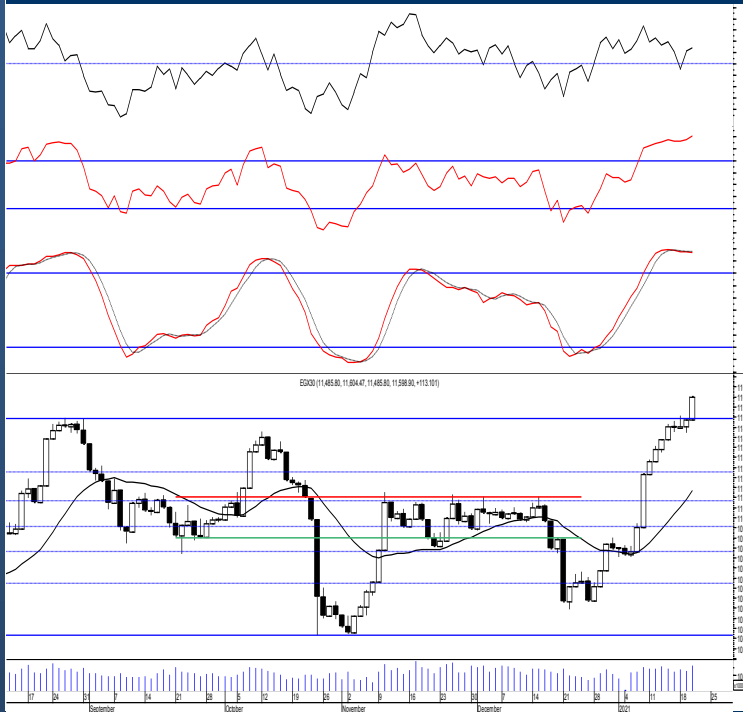
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 20/01/2021



Key Levels

Close		14111.85	
Support 1	13850	Resistance 1	14200
Support 2	13460	Resistance 2	14750



Market Commentary:

The EGX30 managed to clear the strong resistance zone 11450-11500 closing near the high fueled by heavy trading volumes confirming buying strength and therefore turning the mentioned zone into support.

As we said, by clearing the mentioned zone the medium term trend now is up setting new target levels at 11850 & 12200. New positions now are safely be opened while existing positions are advised to use trailing stop strategy and may add to their positions using the mentioned target levels to trade gradually on.

Close	11598.90	Trend	Bullish
Pre. Close	11485.80	Target 1	11450✓
Change	↑ 113.10 (0.989%)	Target 2	11850
Day's range	11485.80 — 11604.47	Stop-loss	10425
52week's high	14831.20	52week's low	8113.82

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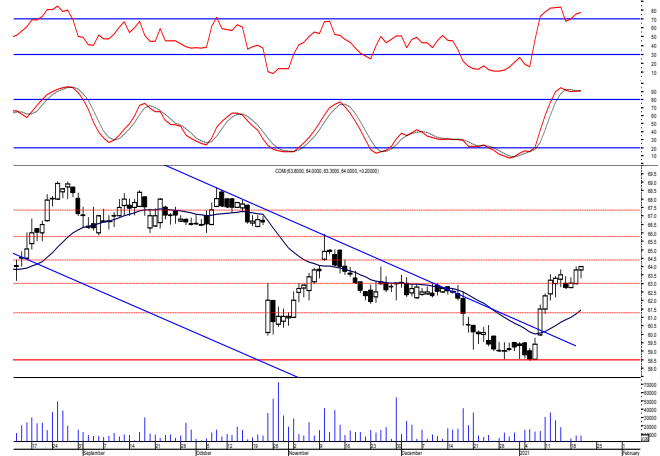
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Commercial international bank (COMI.CA):

Prices inched higher closing in green near the high as buying process resumed keeping our outlook unchanged. As we said, our coming resistance levels 64.50 & 66.50 is now expected where may use them to trade gradually on. Protective stop should be placed below 60.00.

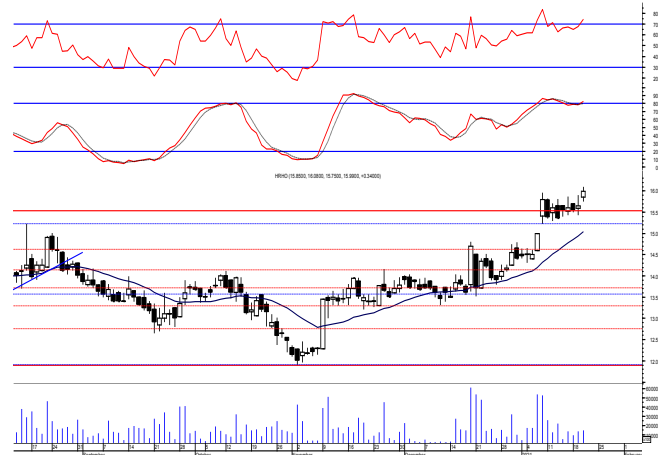
Support levels: 63.00, 60.00
Resistance levels: 64.50, 66.00



Hermes Holding (HRHO.CA):

Prices gapped up ahead of trading but continue trading in flat narrow range closing in green. Notice that it is very important to defend the mentioned zone to prove that buyers are still in control. New target zone within 16.60-17.10 where we believe it represents strong retracement level where may use trade on. Close stops should always be placed and respected to protect the downside.

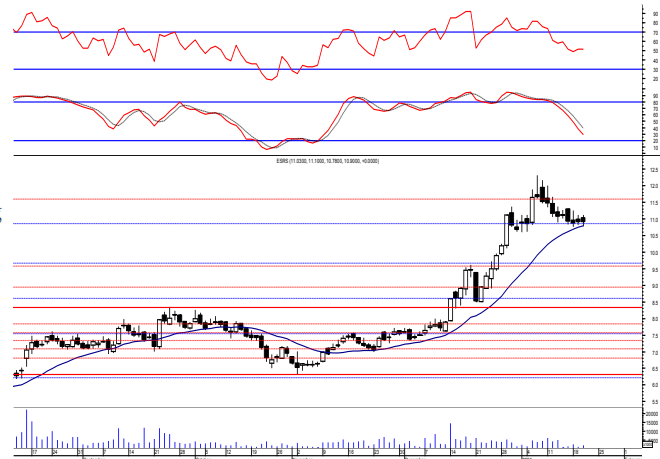
Support levels: 15.55-15.25, 14.60
Resistance levels: 16.60-17.10, 17.80



El-Ezz steel rebar's' (ESRS.CA):

Prices traded flat as balanced trading performance still dominates keeping the close on the support level 10.90 leaving everything in place. Notice that any break to the mentioned resistance will confirm that buyers are still in control and will lead to further extension to 12.45 where we may continue trading on. Trailing stop should always be used to protect profits.

Support levels: 10.90, 9.80
Resistance levels: 11.60, 12.45



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Most active Stocks

Daily Technical Analysis Report

21 Jan, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	3.60	Bullish	3.85	4.15	3.60	3.85	3.00	---	---
El Ezz Steel Rebar's (ESRS.CA)	10.90	Bullish	11.60√	12.45	10.90	11.60	10.60	---	---
Egyptian iron & steel; Co. (IRON.CA)	2.54	Bearish	---	---	2.30	2.70	---	---	---
GB auto (AUTO.CA)	3.67	Dn.-Corr.	---	---	3.50	3.77	2.95	---	---
Orascom construction (ORAS.CA)	94.00	Bullish	92.40√	96.00√	92.40	96.00	81.00	---	---
South Valley Cement (SVCE.CA)	1.98	Up-Corr.	---	---	1.89	2.00	1.58	---	---
Elsweddy Cables (SWDY.CA)	10.55	Bullish	10.75	11.15	10.10	11.15	9.60	---	---
Upper Egypt general contracting (UEGC.CA)	0.927	Bullish	0.995	1.08	0.905	0.995	0.815	---	---
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	21.52	Dn.-Corr.	---	---	20.50	21.60	19.20	---	---
Egyptian Financial & Indust. (EFIC.CA)	12.30	Up-Corr.	---	---	11.85	12.80	11.10	---	---
Egyptian chemical industries-Kima (EGCH.CA)	4.16	Up-Corr.	---	---	4.00	4.25	3.80	---	---
Communications									
Orascom investment holding (OIH.CA)	0.57	Up-Corr.	---	---	0.55	0.59	0.49	---	---
Telecom Egypt (ETEL.CA)	11.70	Up-Corr.	---	---	11.40	11.90	11.40	---	---
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	12.16	Dn.-Corr.	---	---	11.20	12.10	11.20	---	---
Arabian for investments & development (AIH.CA)	0.653	Dn.-Corr.	---	---	0.645	0.68	0.59	---	---
Amer holding group (AMER.CA)	1.15	Dn.-Corr.	---	---	1.14	1.25	0.98	---	---
Commercial International Bank (COMI.CA)	64.00	Up-Corr.	---	---	63.00	64.50	58.50	---	---
Export development bank of Egypt (EXPA.CA)	13.90	Up-Corr.	---	---	13.55	14.00	12.75	---	---
Holding Companies									
CI capital holding for financial investments (CICH.CA)	4.05	Bullish	4.20√	4.50	4.00	4.37	3.70	---	---
Citadel capital (CCAP.CA)	1.555	Up-Corr.	---	---	1.53	1.60	1.39	---	---
Hermes Holding (HRHO.CA)	15.99	Bullish	16.60	17.80	15.20	17.10	14.60	---	---
Kuwaiti Holding (EKHO.CA)	1.054	Up-Corr.	---	---	1.03	1.09	0.94	---	---
Pioneers holding (PIOH.CA)	4.60	Bullish	4.75	5.45	4.35	4.75	4.00	---	---
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.503	Up-Corr.	---	---	1.39	1.52	1.30	---	---
Elshams housing (ELSH.CA)	5.00	Up-Corr.	---	---	4.75	5.35	4.30	---	---
Emaar holding (EMFD.CA)	2.60	Dn.-Corr.	---	---	2.48	2.57	2.25	---	---
Heliopolis housing & development (HELLI.CA)	6.10	Up-Corr.	---	---	5.90	6.20	5.50	---	---
Medinet Nasr for housing & Deve. (MNHD.CA)	3.93	Up-Corr.	---	---	3.80	3.97	3.45	---	---
6th. October Deve. Inv. (OCDI.CA)	15.65	Dn.-Corr.	---	---	14.80	15.80	13.90	---	---
Palm hills development Co. (PHDC.CA)	1.514	Up-Corr.	---	---	1.44	1.52	1.28	---	---
Talaat Mustafa group holding (TMGH.CA)	7.16	Up-Corr.	---	---	7.00	7.30	6.30	---	---
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	3.27	Dn.-Corr.	---	---	3.13	3.37	3.00	---	---
Sidi Kerir Petrochemicals (SKPC.CA)	10.86	Bullish	9.85√	10.60√	10.60	11.10	9.80	---	---
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	5.66	Up-Corr.	---	---	5.50	5.90	4.65	---	---
Arab cotton ginning (ACGC.CA)	3.21	Up-Corr.	---	---	3.20	3.45	2.85	---	---
Oriental Weavers (ORWE.CA)	7.23	Up-Corr.	---	---	7.00	7.50	6.50	---	---
Other Sectors									
Egyptian Media Production City (MPRC.CA)	7.16	Up-Corr.	---	---	7.00	7.55	5.40	---	---
Egyptian Transport - Egytrans (ETRS.CA)	11.30	Up-Corr.	---	---	11.00	11.65	9.10	---	---
Orascom holding development (ORHD.CA)	4.88	Bullish	5.35	5.85	5.10	5.35	4.45	---	---
United Arab Shipping (UASG.CA)	1.166	Up-Corr.	---	---	1.10	1.18	0.90	---	---

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Guidelines for using BLOM daily Technical Analysis Report

<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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