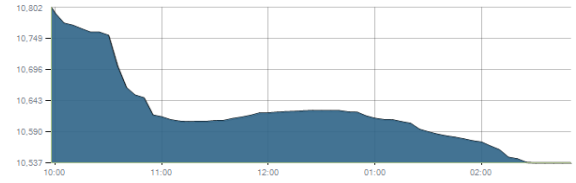




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 22/03/2021

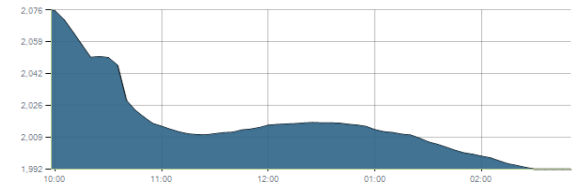


Key Levels

Support 1	10540	Resistance 1	10700
Support 2	10414	Resistance 2	10900

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 22/03/2021

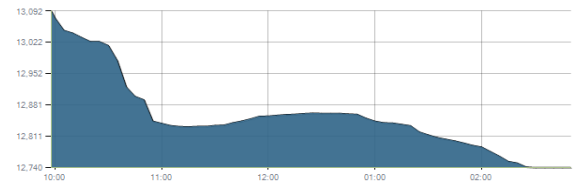


Key Levels

Close		1992.28	
Support 1	1990	Resistance 1	2050
Support 2	1907	Resistance 2	2150

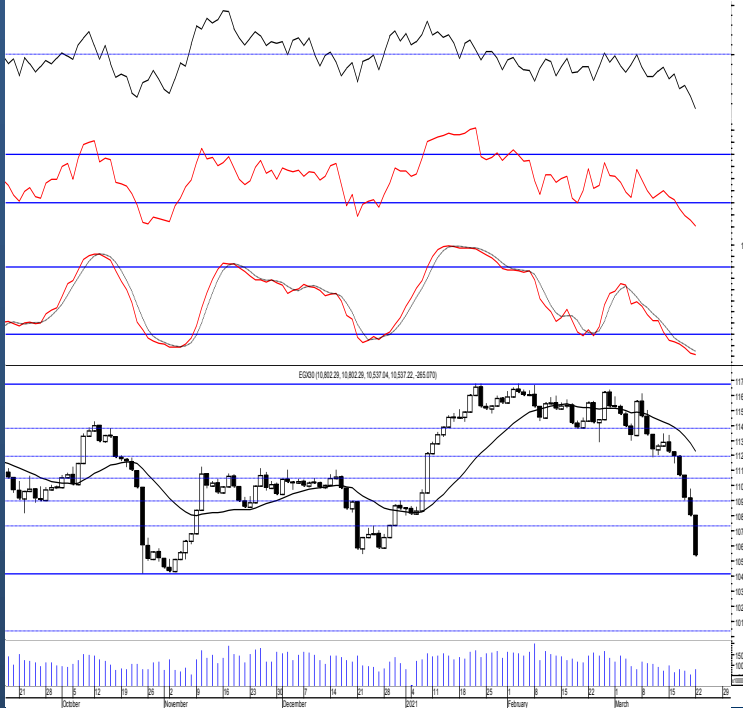
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 22/03/2021



Key Levels

Close		12740.24	
Support 1	12640	Resistance 1	12870
Support 2	12280	Resistance 2	13170



Market Commentary:

The EGX30 dived lower failing to show any attempt to defend the important support level 10700 turning it into resistance as selling pressure strongly dominated.

Yet, further decline is still expected which will probably reach the major support level 10414 (the low reached on October. As we said, bears still have the near term technical advantage and lower levels are still expected.

We recommend to react separately on every stock while new trades to wait for a confirmed buy signal to react safely on.

Close	10537.22	Trend	Bearish
Pre. Close	10802.29	Target 1	—
Change	↓ 265.07 (2.45%)	Target 2	—
Day's range	10802.29 — 10537.04	Stop-loss	—
52week's high	11675.69	52week's low	8113.82

Disclaimer

- This publication has been prepared by Blom Egypt Securities for information purposes only.
- It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned.
- The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents.

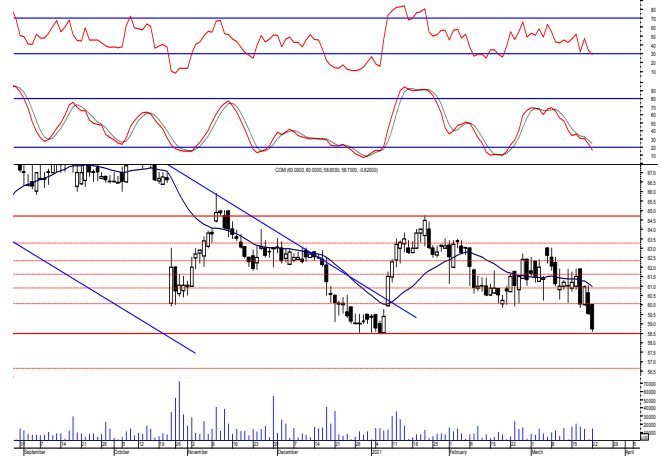
Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com



Commercial international bank (COMI.CA):

Prices confirmed the violation of the support level 60.00 after closing below for the 2nd day turning it into resistance. New trades should wait for more confirmation while existing ones are advised to activate their stops after violating and closing below 60.00.

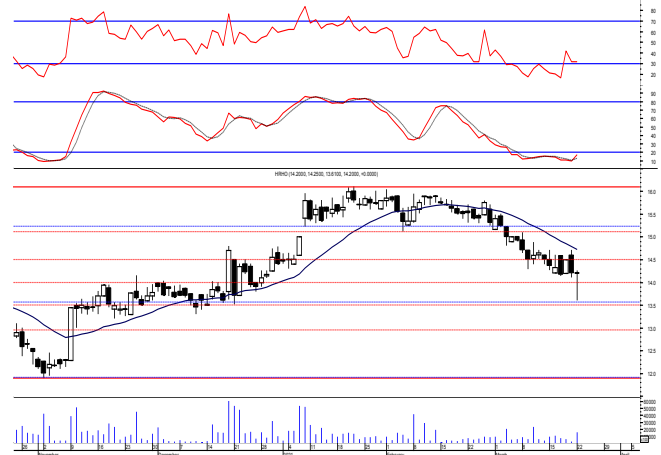
Support levels: 58.50, 56.60
Resistance levels: 60.00, 63.00



Hermes Holding (HRHO.CA):

Prices fell lower near the support level 13.50 managing to bounce from closing near the session's mid range but positive signals are still absent so we recommend to wait for a confirmed buy signal to react safely on. As we said, by failing to defend the support level 14.60 bears are in control and therefore lower lows is expected. Close stops should always be placed and respected to protect the downside.

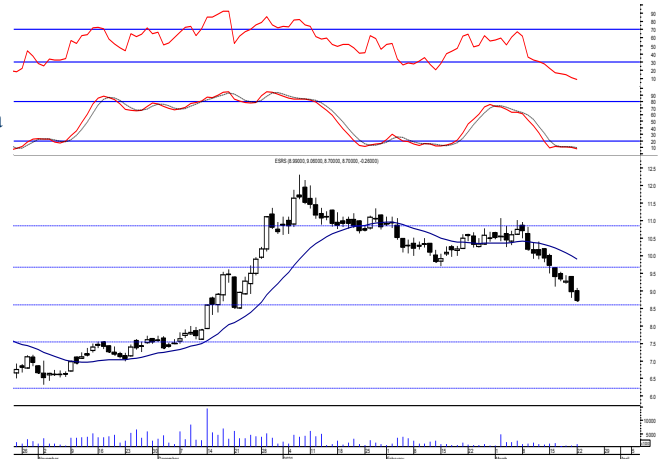
Support levels: 13.50, 12.90
Resistance levels: 14.60, 15.25-15.55



El-Ezz steel rebar's' (ESRS.CA):

Prices witnessed another downward move breaking to a new a4 week's low. As we said, bears are still in control and will be till a clear positive signal is clearly given. Yet, new positions are advised to wait for a confirmed buy signal to react safely on

Support levels: 8.50, 7.50
Resistance levels: 9.80, 10.60



<p>Disclaimer</p> <ul style="list-style-type: none"> • This publication has been prepared by Blom Egypt Securities for information purposes only. • It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned. • The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents. 	<p>Blom Egypt Securities Samir M. Azmi, CFTe, CETA Senior Technical Analyst samir.azmi@blomsecurities.com</p>
---	--



Most active Stocks

Daily Technical Analysis Report

23 Mar, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	2.72	Bearish	—	—	2.60	2.75	—	—	—
El Ezz Steel Rebar's (ESRS.CA)	8.70	Bearish	—	—	8.50	9.80	—	—	—
GB auto (AUTO.CA)	3.65	Dn.-Corr.	—	—	3.65	3.97	3.65	—	—
Orascom construction (ORAS.CA)	90.00	Dn.-Corr.	—	—	88.00	93.00	81.00	—	—
South Valley Cement (SVCE.CA)	1.512	Bearish	—	—	1.44	1.63	—	—	—
Elsweddy Cables (SWDY.CA)	8.77	Bearish	—	—	8.50	9.15	—	—	—
Upper Egypt general contracting (UEGC.CA)	0.66	Bearish	—	—	0.657	0.73	—	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	20.00	Dn.-Corr.	—	—	19.20	20.90	19.20	—	—
Egyptian Financial & Indust. (EFIC.CA)	10.40	Bearish	—	—	9.70	10.60	—	—	—
Egyptian chemical industries-Kima (EGCH.CA)	3.26	Bearish	—	—	3.05	3.40	—	—	—
Communications									
Orascom investment holding (OIH.CA)	0.296	Bullish	0.302√	0.345	0.30	0.345	0.243	—	—
Telecom Egypt (ETEL.CA)	10.20	Bearish	—	—	10.10	10.85	—	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	10.81	Bearish	—	—	10.70	11.20	—	—	—
Arabian for investments & development (AIH.CA)	0.482	Bearish	—	—	0.47	0.50	—	—	—
Amer holding group (AMER.CA)	0.922	Bearish	—	—	0.87	0.98	—	—	—
Commercial International Bank (COMI.CA)	58.70	Up-Corr.	—	—	58.50	60.00	58.50	—	—
Export development bank of Egypt (EXPA.CA)	11.50	Bearish	—	—	11.30	11.90	—	—	—
Holding Companies									
Citadel capital (CCAP.CA)	1.191	Bearish	—	—	1.16	1.21	—	—	—
Hermes Holding (HRHO.CA)	14.20	Bearish	—	—	13.50	14.60	—	—	—
Kuwaiti Holding (EKHO.CA)	1.137	Up-Corr.	—	—	1.11	1.17	1.04	—	—
MM group for industry & international trade (MTIE.CA)	9.60	Bearish	—	—	9.25	10.20	—	—	—
Orascom financial holding (OFH.CA)	0.28	Bearish	—	—	0.275	0.31	—	—	—
Pioneers holding (PIOH.CA)	4.22	Bearish	—	—	4.15	4.55	—	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.35	Bearish	—	—	1.35	1.47	—	—	—
Elshams housing (ELSH.CA)	3.78	Bearish	—	—	3.70	4.15	—	—	—
Emaar holding (EMFD.CA)	2.30	Bearish	—	—	2.25	2.45	—	—	—
Heliopolis housing & development (HELL.CA)	4.47	Bearish	—	—	4.20	4.55	—	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	3.63	Up-Corr.	—	—	3.50	3.75	3.50	—	—
6th. October Deve. Inv. (OCDI.CA)	16.26	Bullish	17.00√	18.70	16.00	17.00	13.90	—	—
Palm hills development Co. (PHDC.CA)	1.62	Dn.-Corr.	—	—	1.53	1.67	1.53	—	—
Talaat Mustafa group holding (TMGH.CA)	6.20	Bearish	—	—	6.00	6.45	—	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	2.60	Bearish	—	—	2.75	2.67	2.52	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	10.15	Dn.-Corr.	—	—	9.80	10.60	9.80	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	0.755	Up-Corr.	—	—	0.77	0.83	0.77	—	—
Arab cotton ginning (ACGC.CA)	2.31	Bearish	—	—	2.25	2.40	—	—	—
Oriental Weavers (ORWE.CA)	6.80	Up-Corr.	—	—	6.75	7.10	6.50	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	5.11	Bearish	—	—	5.10	5.65	—	—	—
Egyptian Transport - Egytrans (ETRS.CA)	10.16	Bearish	—	—	10.10	10.60	—	—	—
Orascom holding development (ORHD.CA)	5.20	Dn.-Corr.	—	—	5.10	5.40	4.70	—	—
United Arab Shipping (UASG.CA)	0.795	Bearish	—	—	0.78	0.84	—	—	—

Disclaimer

- This publication has been prepared by Blom Egypt Securities for information purposes only.
- It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned.
- The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents.

Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com



Guidelines for using BLOM daily Technical Analysis Report

<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

Disclaimer

- This publication has been prepared by Blom Egypt Securities for information purposes only.
- It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned.
- The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents.

Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com