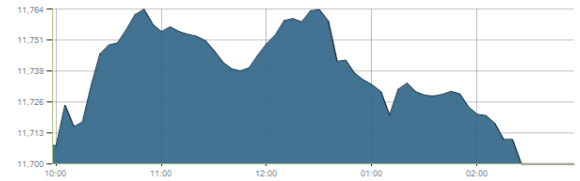


Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 13/12/2021

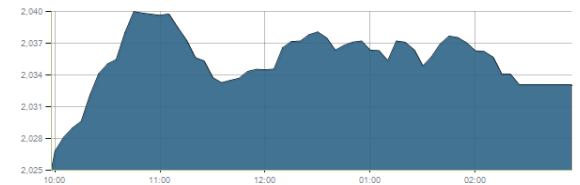


Key Levels

Support 1	11320-11200	Resistance 1	11675
Support 2	11100	Resistance 2	12250

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 13/12/2021

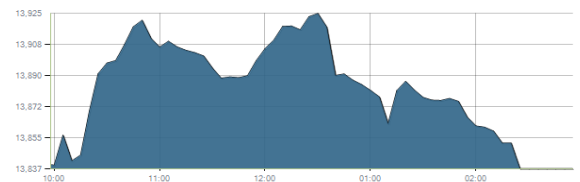


Key Levels

Close		2033.50	
Support 1	1970	Resistance 1	2060
Support 2	1860	Resistance 2	2150

EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 13/12/2021



Key Levels

Close		13836.97	
Support 1	13800	Resistance 1	14150
Support 2	13550	Resistance 2	14325

Market Commentary:

The EGX30 witnessed another upward move trading above our major resistance level 11675 hitting a new 20 month's high before selling pressure takes place giving back all gains closing slightly negative remaining above our important resistance so confirmation is still needed. Confirming above the mentioned level will turn the medium term trend up and targets will be 12250 & 12850, while short term, targets will be 11900 & 12070. Trading should be very selective and conservative keeping close stops placed and respected to reduce market risk. Notice that the mentioned support zone should be respected in any decline as any violation to it will indicate that bears are in control further decline will follow.

Close	11700.40	Trend	Flat
Pre. Close	11708.05	Target 1	—
Change	↓ 7.65 (0.07%)	Target 2	—
Day's range	11765.63 — 11700.40	Stop-loss	10680
52week's high	11675.69	52week's low	9769.18.18

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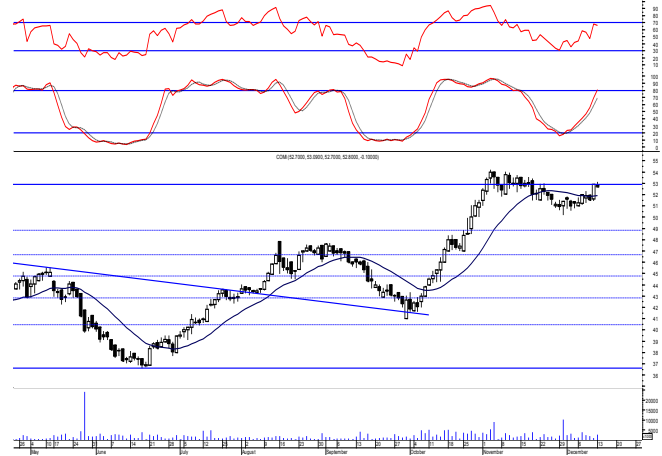
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Commercial international bank (COMI.CA):

Prices failed to clear the important resistance level 52.80 and closed on keeping levels unchanged and so for our outlook. As we said, the breakout will lead to rally to the previous reached high 54.15 (minor resistance zone). Clearing the mentioned levels will set new targets at 55.70 & 57.70 where we may trade gradually on. Until this happens, short term trades could be tried on the previous mentioned levels.

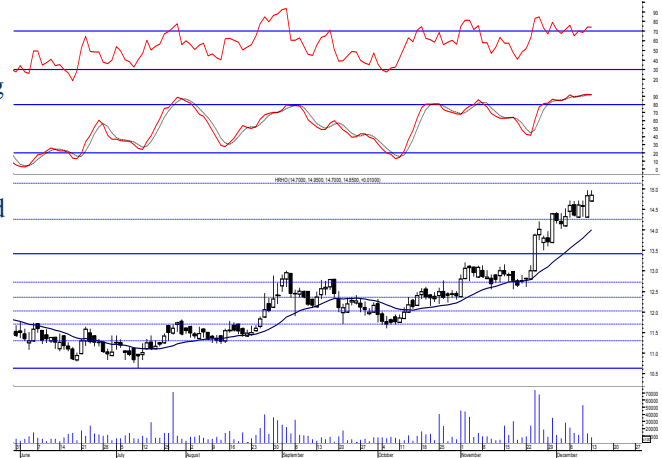
Support levels: 51.60, 49.80
Resistance levels: 52.80, 54.15



Hermes Holding (HRHO.CA):

Prices remained narrowly flat closing slightly positive leaving everything in place. As we said, our 2nd target level 15.20 is expected to be hit and may extend to the resistance level 16.35. Trading partially on the mentioned levels could safely be tried keeping protective stop placed and respected below 14.45.

Support levels: 14.45, 13.40
Resistance levels: 16.35, 17.40



El-Ezz steel rebar's' (ESRS.CA):

Prices remained narrowly flat closing slightly positive above resistance level 13.80 in which we believe confirms the breakout turning it into support. By confirming above 13.80 further climbing to 14.50 is now expected where short term trades opportunity emerges. The support level 12.00 should always be watched in any decline to avoid any risk.

Support levels: 13.80, 13.20
Resistance levels: 14.50, 15.65



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Most active Stocks

Daily Technical Analysis Report

14 Dec, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	4.04	Up-Corr.	—	—	3.75	4.15	3.45	—	—
El Ezz Steel Rebar's (ESRS.CA)	14.00	Up-Corr.	—	—	13.80	14.50	12.00	—	—
GB auto (AUTO.CA)	4.80	Dn.-Corr.	—	—	4.65	5.00	4.35	—	—
Orascom construction (ORAS.CA)	75.00	Dn.-Corr.	—	—	74.00	77.50	68.50	—	—
South Valley Cement (SVCE.CA)	1.417	Up-Corr.	—	—	1.32	1.45	1.243	—	—
Elsweddy Cables (SWDY.CA)	9.36	Bullish	9.70	10.25	9.15	9.40	8.60	—	—
Upper Egypt general contracting (UEGC.CA)	0.657	Up-Corr.	—	—	0.65	0.69	0.57	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	20.50	Up-Corr.	—	—	20.50	21.30	17.90	—	—
Egyptian Financial & Indust. (EFIC.CA)	12.75	Up-Corr.	—	—	12.50	13.70	11.40	—	—
Egyptian chemical industries-Kima (EGCH.CA)	3.50	Up-Corr.	—	—	3.50	3.90	3.00	—	—
Communications									
Fawry for banking tech. & electronic payment (FWRY.CA)	11.83	Bearish	—	—	10.55	11.80	—	—	—
Orascom investment holding (OIH.CA)	0.236	Up-Corr.	—	—	0.23	0.26	0.20	—	—
Telecom Egypt (ETEL.CA)	15.91	Bullish	16.05√	16.80	15.20	16.05	14.00	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	15.65	Up-Corr.	—	—	15.50	16.20	12.60	—	—
Arabian for investments & development (AIH.CA)	0.343	Up-Corr.	—	—	0.335	0.37	0.305	—	—
Amer holding group (AMER.CA)	0.93	Up-Corr.	—	—	0.85	0.95	0.85	—	—
Commercial International Bank (COMI.CA)	52.80	Dn.-Corr.	—	—	51.60	52.80	46.60	—	—
Export development bank of Egypt (EXPA.CA)	9.20	Up-Corr.	—	—	8.60	9.20	8.60	—	—
Holding Companies									
Citadel capital (CCAP.CA)	1.214	Up-Corr.	—	—	1.16	1.23	1.09	—	—
Hermes Holding (HRHO.CA)	14.85	Bullish	14.25√	15.20	14.45	15.20	11.25	—	—
Kuwaiti Holding (EKHO.CA)	1.35	Dn.-Corr.	—	—	1.35	1.395	1.22	—	—
MM group for industry & international trade (MTIE.CA)	6.63	Up-Corr.	—	—	6.40	6.85	5.60	—	—
Orascom financial holding (OFH.CA)	0.214	Bearish	—	—	0.195	0.23	—	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.545	Up-Corr.	—	—	1.45	1.63	1.23	—	—
Elshams housing (ELSH.CA)	8.83	Up-Corr.	—	—	8.30	9.50	7.70	—	—
Emaar holding (EMFD.CA)	2.81	Dn.-Corr.	—	—	2.75	2.84	2.28	—	—
Heliopolis housing & development (HELI.CA)	6.33	Dn.-Corr.	—	—	5.90	6.45	5.50	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	2.56	Up-Corr.	—	—	2.50	2.65	2.16	—	—
Palm hills development Co. (PHDC.CA)	1.83	Up-Corr.	—	—	1.72	1.88	1.72	—	—
Talaat Mustafa group holding (TMGH.CA)	8.80	Bullish	8.20√	8.90√	8.20	8.90	6.90	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	3.62	Up-Corr.	—	—	3.50	3.77	3.33	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	7.27	Up-Corr.	—	—	7.20	7.75	6.30	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	0.466	Up-Corr.	—	—	0.425	0.50	0.35	—	—
Arab cotton ginning (ACGC.CA)	1.688	Up-Corr.	—	—	1.66	1.75	1.455	—	—
Oriental Weavers (ORWE.CA)	8.50	Dn.-Corr.	—	—	8.05	8.55	7.50	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	5.36	Up-Corr.	—	—	5.10	5.65	4.80	—	—
Egyptian Transport - Egytrans (ETRS.CA)	10.90	Up-Corr.	—	—	9.80	11.30	9.80	—	—
Orascom holding development (ORHD.CA)	5.80	Up-Corr.	—	—	5.80	6.25	5.15	—	—
United Arab Shipping (UASG.CA)	0.885	Up-Corr.	—	—	0.80	0.925	0.80	—	—

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Guidelines for using BLOM daily Technical Analysis Report

<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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