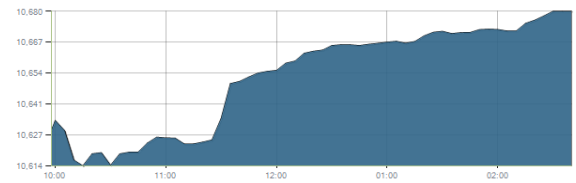




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 08/11/2020

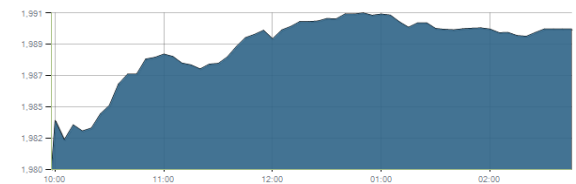


Key Levels

Support 1	10550	Resistance 1	10750
Support 2	10270	Resistance 2	10900-11100

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 08/11/2020

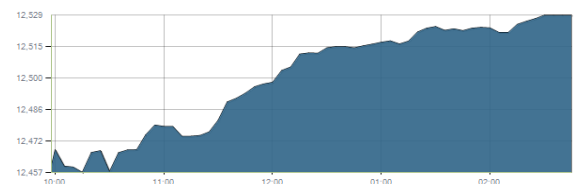


Key Levels

Close		1989.83	
Support 1	1907	Resistance 1	2055
Support 2	1870	Resistance 2	2130

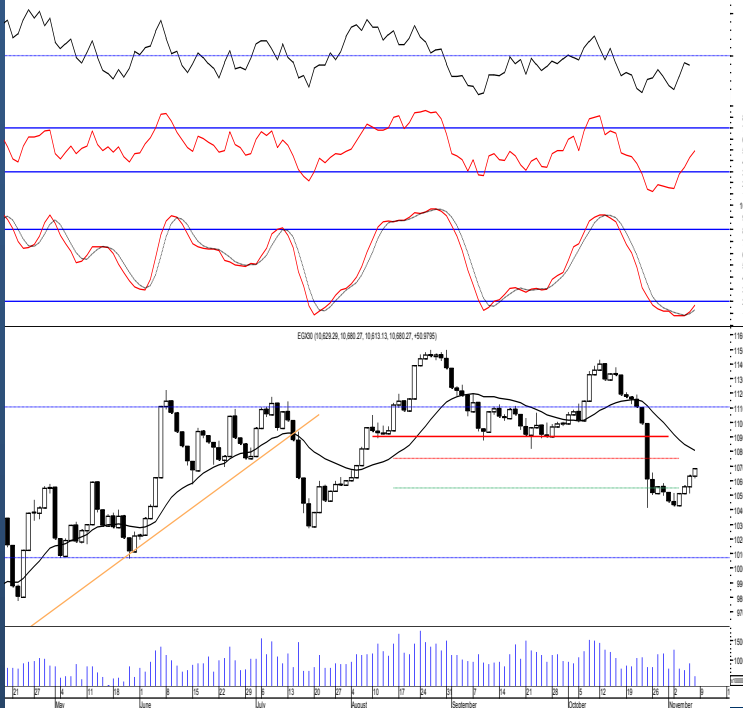
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 08/11/2020



Key Levels

Close		12529.26	
Support 1	12460	Resistance 1	12790
Support 2	12220	Resistance 2	13035



Market Commentary:

The EGX30 climbed higher and still expected to continue to 10750. Trading volume significantly decreased proving that the move is still considered a correction to the recent decline representing a good opportunity to sell on.

Our coming support level now is at 10270 representing an important medium term support. As we said, it's highly recommended to react on every stock separately and activate any violated stop to protect profits or reduce losses.

Risk takers who used the decline to buy on are advised to sell near the mentioned resistance levels.

Close	10680.27	Trend	Bearish
Pre. Close	10629.29	Target 1	—
Change	↑ 50.98 (0.48%)	Target 2	—
Day's range	10613.13 — 10680.27	Stop-loss	—
52week's high	15127.26	52week's low	8113.82

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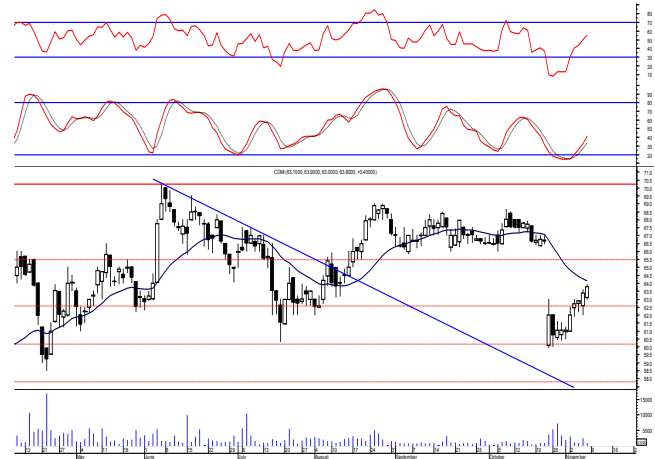
Commercial international bank (COMI.CA):

Prices witnessed an upward move confirming the break of the resistance level 63.00. Further climbing is now expected to extend to the coming resistance level 66.00, where as we said we recommend to continue selling on.

Traders are advised to move stops higher to 63.00 to reduce risk and maximize profits.

Support levels: 63.00, 60.00

Resistance levels: 66.00, 67.50



Hermes Holding (HRHO.CA):

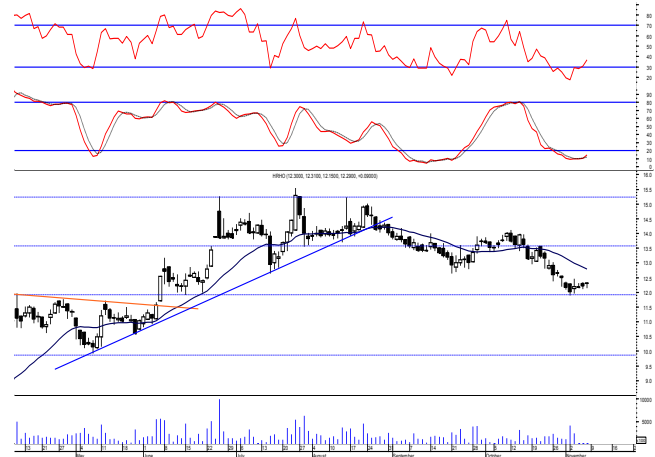
Prices remained narrowly flat most of the session as balanced trading continued keeping everything in place. Notice that trading volumes are still weak proving that the move is considered only an up-correction.

We still recommend to stay on cash and wait for a confirmed buy signal to react safely on.

Any held positions should watch the mentioned support as it represents an important defensive line.

Support levels: 11.90, 10.55

Resistance levels: 12.65, 13.50



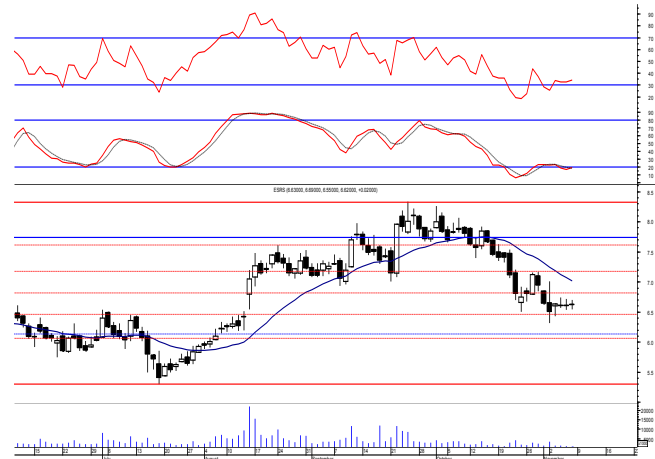
El-Ezz steel rebar's' (ESRS.CA):

Prices traded narrowly flat as balanced trading dominated leaving levels unchanged and so for our outlook.

Our view is still negative specially after failing to react on the recent positive signals. Thus, we recommend to activate stops and stay on cash till a confirmed buy signal is clearly given to react safely on.

Support levels: 6.40, 6.00

Resistance levels: 7.00, 7.55-7.75



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Most active Stocks

Daily Technical Analysis Report

9 Nov, 2020

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	3.00	Flat	—	—	—	—	2.75	2.90	3.15
El Ezz Steel Rebar's (ESRS.CA)	6.62	Up-Corr.	—	—	6.40	7.00	6.40	—	—
Egyptian iron & steel; Co. (IRON.CA)	3.18	Dn.-Corr.	—	—	3.00	3.20	2.80	—	—
GB auto (AUTO.CA)	2.66	Bearish	—	—	2.55	2.75	—	—	—
Orascom construction (ORAS.CA)	69.00	Bearish	—	—	65.00	69.00	—	—	—
South Valley Cement (SVCE.CA)	1.592	Up-Corr.	—	—	1.48	1.65	1.48	—	—
Elswedey Cables (SWDY.CA)	7.60	Up-Corr.	—	—	7.40	7.75	6.65	—	—
Upper Egypt general contracting (UEGC.CA)	0.69	Bearish	—	—	0.66	0.75	—	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	18.70	Dn.-Corr.	—	—	17.90	18.70	15.90	—	—
Egyptian Financial & Indust. (EFIC.CA)	9.73	Bearish	—	—	9.15	9.80	—	—	—
Egyptian chemical industries-Kima (EGCH.CA)	3.95	Bearish	—	—	3.85	4.20	—	—	—
Communications									
Orascom investment holding (OIH.CA)	0.48	Bearish	—	—	0.46	0.50	—	—	—
Telecom Egypt (ETEL.CA)	12.28	Up-Corr.	—	—	12.20	14.00	11.40	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	10.86	Dn.-Corr.	—	—	10.60	11.25	10.60	—	—
Arabian for investments & development (AIH.CA)	0.415	Bearish	—	—	0.375	0.41	—	—	—
Amer holding group (AMER.CA)	0.65	Dn.-Corr.	—	—	0.62	0.65	0.62	—	—
Commercial International Bank (COMI.CA)	63.80	Up-Corr.	—	—	63.00	66.00	60.00	—	—
Export development bank of Egypt (EXPA.CA)	14.70	Dn.-Corr.	—	—	13.80	15.00	12.65	—	—
Holding Companies									
CI capital holding for financial investments (CICH.CA)	3.76	Up-Corr.	—	—	3.70	3.95	3.25	—	—
Citadel capital (CCAP.CA)	1.329	Bearish	—	—	1.296	1.43	—	—	—
Hermes Holding (HRHO.CA)	12.29	Bearish	—	—	11.90	12.65	—	—	—
Kuwaiti Holding (EKHO.CA)	1.045	Dn.-Corr.	—	—	1.03	1.09	0.97	—	—
Pioneers holding (PIOH.CA)	3.80	Up-Corr.	—	—	3.70	3.85	3.70	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.301	Bearish	—	—	1.20	1.30	—	—	—
Elshams housing (ELSH.CA)	4.47	Bearish	—	—	4.25	4.60	—	—	—
Emaar holding (EMFD.CA)	2.26	Bearish	—	—	2.13	2.30	—	—	—
Heliopolis housing & development (HELL.CA)	6.02	Dn.-Corr.	—	—	5.60	6.10	5.60	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	3.61	Bearish	—	—	3.40	3.65	—	—	—
6th. October Deve. Inv. (OCDI.CA)	12.60	Up-Corr.	—	—	12.30	13.30	10.90	—	—
Palm hills development Co. (PHDC.CA)	1.259	Bearish	—	—	1.18	1.27	—	—	—
Talaat Mustafa group holding (TMGH.CA)	6.01	Bearish	—	—	5.90	6.15	—	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	2.38	Bearish	—	—	2.30	2.45	—	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	7.18	Bearish	—	—	6.45	7.20	—	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	5.47	Bullish	5.70√	6.00	5.40	6.00	4.50	—	—
Arab cotton ginning (ACGC.CA)	2.62	Bearish	—	—	2.55	2.75	—	—	—
Oriental Weavers (ORWE.CA)	6.45	Dn.-Corr.	—	—	6.25	6.45	5.75	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	5.30	Bearish	—	—	4.90	5.40	—	—	—
Egyptian Transport - Egytrans (ETRS.CA)	10.39	Up-Corr.	—	—	9.95	10.60	9.10	—	—
Orascom holding development (ORHD.CA)	3.39	Bearish	—	—	3.40	3.70	—	—	—
United Arab Shipping (UASG.CA)	0.985	Bearish	—	—	0.92	1.08	—	—	—

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Guidelines for using BLOM daily Technical Analysis Report

<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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