

Market Commentary:

The EGX30 extended higher approaching the resistance level 10750 as most of the stocks soared higher closing the index near the high.

Trading volumes increased somewhat suggesting further climbing which may likely break the coming resistance level 10750. Short term trades may conservatively be opened above the mentioned level. On the other hand any broken stop should be respected and wait for a confirmed positive signal. We overall recommend to stay on cash till a confirmed buy signal is evident. Risk takers who decides holding their positons are advised to keep close stops placed and respected.

Close	10736.88	Trend	Up-Corr.
Pre. Close	10658.55	Target 1	—
Change	↑ 78.33 (0.73%)	Target 2	—
Day's range	10658.55 — 10737.44	Stop-loss	10425
52week's high	14831.20	52week's low	8113.82

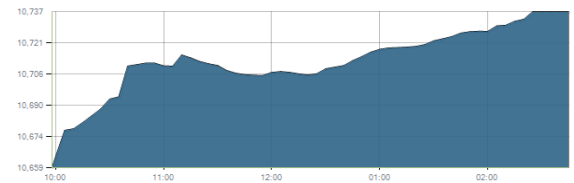
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Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 29/12/2020

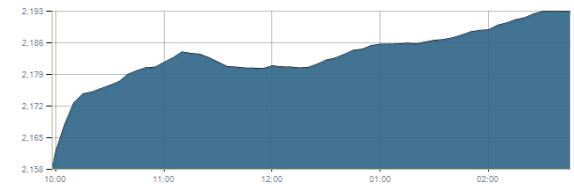


Key Levels

Support 1	10550	Resistance 1	10750
Support 2	10270	Resistance 2	10900-11100

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 29/12/2020

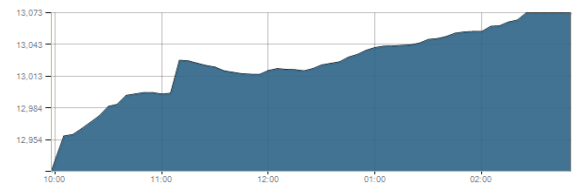


Key Levels

Close		2193.05	
Support 1	2130	Resistance 1	2200
Support 2	1965	Resistance 2	2300

EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 29/12/2020



Key Levels

Close		13072.52	
Support 1	12790	Resistance 1	13035
Support 2	12460	Resistance 2	13170



Commercial international bank (COMI.CA):

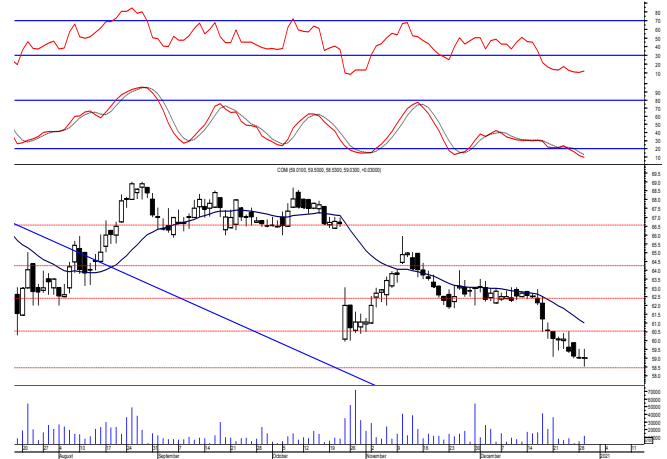
Prices closed slightly positive after successfully rebounding from the important support level 58.50 keeping everything in place. Watching the mentioned support is highly recommended.

We still recommend traded positions to stay on cash and wait for a confirmed buy signal to react safely on.

While held positions are advised to activate their stops and stay on cash.

Support levels: 58.50, 56.20

Resistance levels: 60.00, 63.00



Hermes Holding (HRHO.CA):

Prices closed slightly above the resistance 14.10 after quiet trading performance so confirmation is still needed. Yet, further decline now is expected which will probably reach the support level 13.50.

Buyers strength will be proven by sustaining the mentioned level so we may reopen buying positions targeting the mentioned resistance zone.

Close stops should always be placed and respected to protect the downside.

Support levels: 13.50, 13.20

Resistance levels: 14.10, 15.25-15.55



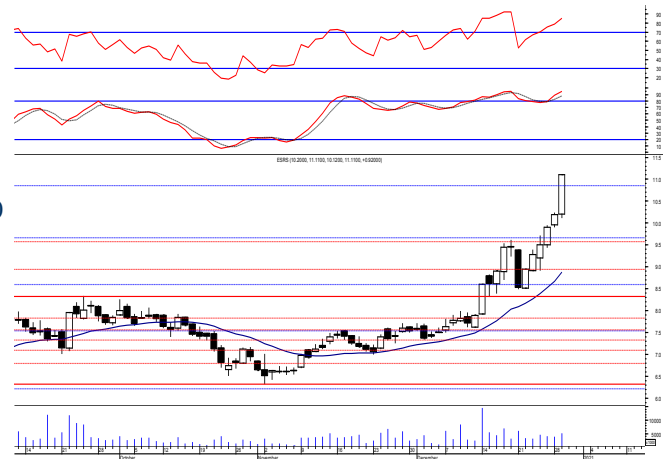
El-Ezz steel rebar's' (ESRS.CA):

Prices extended sharply higher as buying process strongly continued closing on the session's high above the resistance level 10.90. managing to close again above the mentioned resistance will confirm real buying strength where we may reopen new positions safely above. Notice that targets then will be 11.60 & 12.45

Trailing stop should always be used to protect profits.

Support levels: 9.80, 9.10

Resistance levels: 10.90, 11.60



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Most active Stocks

Daily Technical Analysis Report

30 Dec, 2020

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	3.10	Up-Corr.	—	—	3.05	3.17	2.75	—	—
El Ezz Steel Rebar's (ESRS.CA)	11.11	Bullish	10.90√	11.60	9.80	10.90	7.55	—	—
Egyptian iron & steel; Co. (IRON.CA)	3.32	Dn.-Corr.	—	—	3.15	3.35	2.80	—	—
GB auto (AUTO.CA)	3.38	Bullish	3.60	3.80	3.30	3.60	2.95	—	—
Orascom construction (ORAS.CA)	81.49	Bearish	—	—	76.50	81.00	—	—	—
South Valley Cement (SVCE.CA)	1.656	Bearish	—	—	1.50	1.67	—	—	—
Elsweddy Cables (SWDY.CA)	9.38	Dn.-Corr.	—	—	8.80	9.40	8.50	—	—
Upper Egypt general contracting (UEGC.CA)	0.798	Up-Corr.	—	—	0.74	0.80	0.74	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	20.45	Dn.-Corr.	—	—	19.20	20.50	19.20	—	—
Egyptian Financial & Indust. (EFIC.CA)	11.76	Bearish	—	—	11.10	11.90	—	—	—
Egyptian chemical industries-Kima (EGCH.CA)	4.11	Up-Corr.	—	—	3.90	4.25	3.80	—	—
Communications									
Orascom investment holding (OIH.CA)	0.547	Up-Corr.	—	—	0.49	0.555	0.49	—	—
Telecom Egypt (ETEL.CA)	11.56	Up-Corr.	—	—	11.40	11.75	11.40	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	11.76	Dn.-Corr.	—	—	11.20	12.00	11.20	—	—
Arabian for investments & development (AIH.CA)	0.64	Dn.-Corr.	—	—	0.59	0.645	0.59	—	—
Amer holding group (AMER.CA)	1.085	Dn.-Corr.	—	—	1.07	1.14	0.84	—	—
Commercial International Bank (COMI.CA)	59.03	Bearish	—	—	58.50	60.00	—	—	—
Export development bank of Egypt (EXPA.CA)	14.14	Up-Corr.	—	—	13.80	14.60	13.80	—	—
Holding Companies									
CI capital holding for financial investments (CICH.CA)	4.00	Up-Corr.	—	—	3.75	4.00	3.55	—	—
Citadel capital (CCAP.CA)	1.443	Up-Corr.	—	—	1.39	1.45	1.39	—	—
Hermes Holding (HRHO.CA)	14.18	Up-Corr.	—	—	13.50	14.10	13.20	—	—
Kuwaiti Holding (EKHO.CA)	1.019	Up-Corr.	—	—	0.97	1.04	0.97	—	—
Pioneers holding (PIOH.CA)	3.81	Up-Corr.	—	—	3.60	3.85	3.60	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.39	Up-Corr.	—	—	1.30	1.42	1.30	—	—
Elshams housing (ELSH.CA)	4.76	Up-Corr.	—	—	4.60	4.75	4.15	—	—
Emaar holding (EMFD.CA)	2.35	Dn.-Corr.	—	—	2.30	2.40	2.13	—	—
Heliopolis housing & development (HELL.CA)	5.85	Bearish	—	—	5.50	5.90	—	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	3.79	Up-Corr.	—	—	3.60	3.90	3.45	—	—
6th. October Deve. Inv. (OCDI.CA)	14.76	Bullish	15.75	16.90	14.80	15.75	13.90	—	—
Palm hills development Co. (PHDC.CA)	1.318	Up-Corr.	—	—	1.28	1.33	1.28	—	—
Talaat Mustafa group holding (TMGH.CA)	6.50	Up-Corr.	—	—	6.30	6.55	6.30	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	3.17	Dn.-Corr.	—	—	3.13	3.35	2.75	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	9.50	Bullish	9.85	10.60	9.00	9.85	8.15	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	5.42	Up-Corr.	—	—	5.25	5.57	4.65	—	—
Arab cotton ginning (ACGC.CA)	3.31	Up-Corr.	—	—	3.20	3.45	2.85	—	—
Oriental Weavers (ORWE.CA)	6.80	Bearish	—	—	6.50	7.00	—	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	6.40	Up-Corr.	—	—	6.10	6.65	5.40	—	—
Egyptian Transport - Egytrans (ETRS.CA)	10.20	Up-Corr.	—	—	9.70	10.10	9.10	—	—
Orascom holding development (ORHD.CA)	4.72	Dn.-Corr.	—	—	4.45	4.85	4.45	—	—
United Arab Shipping (UASG.CA)	1.07	Up-Corr.	—	—	0.90	1.10	0.90	—	—

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Guidelines for using BLOM daily Technical Analysis Report

<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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