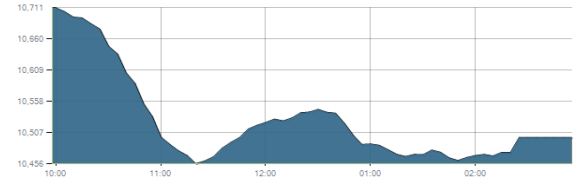




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 21/09/2021

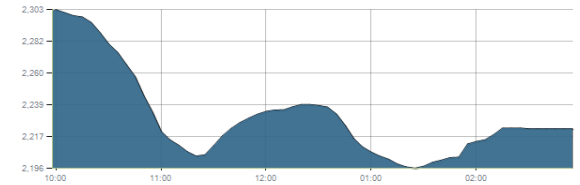


Key Levels

Support 1	10680	Resistance 1	10850-10950
Support 2	10430	Resistance 2	11200

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 21/09/2021

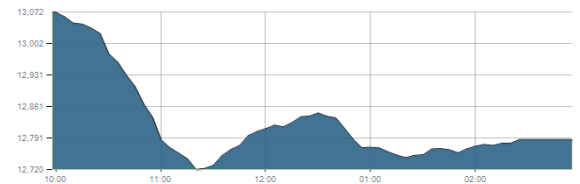


Key Levels

Close		2222.30	
Support 1	2150	Resistance 1	2240
Support 2	2095	Resistance 2	2310

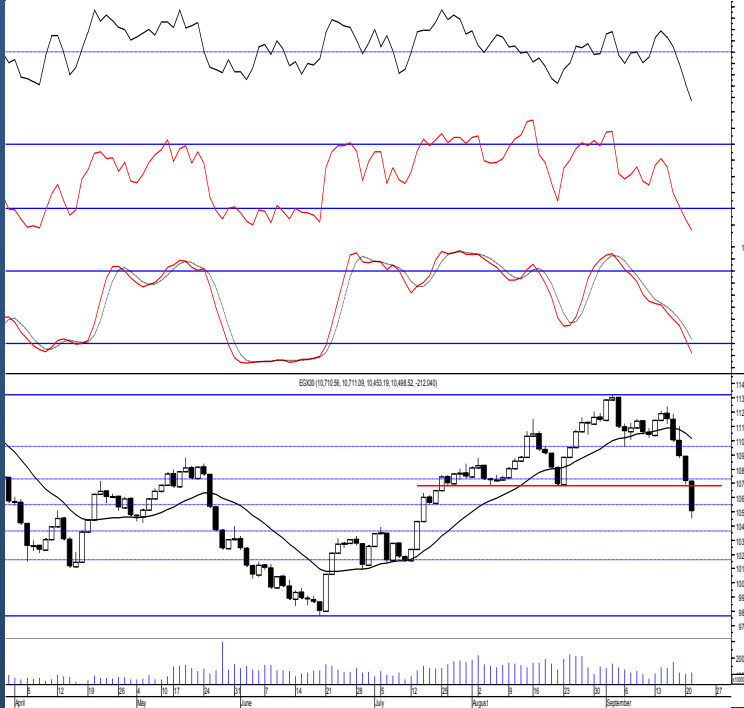
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 21/09/2021



Key Levels

Close		12787.16	
Support 1	12800	Resistance 1	12940
Support 2	12630	Resistance 2	13130



Market Commentary:

The EGX30 extended sharply lower as selling pressure still dominates in most of the stocks pulling the index back violating our short term stop loss level 10680 turning it into resistance and therefore the short term trend to down.

The decline extended violating the support level 10550 and yet is expected to continue to 10350

We recommend now staying on cash till a clear reentry signal is clearly given specially that the market risk was elevated by breaking below 10680.

Close	10498.52	Trend	Up-Corr.
Pre. Close	10710.56	Target 1	—
Change	↓ 212.04 (1.98%)	Target 2	—
Day's range	10711.09 — 10453.19	Stop-loss	10680
52week's high	11675.69	52week's low	9769.18.18

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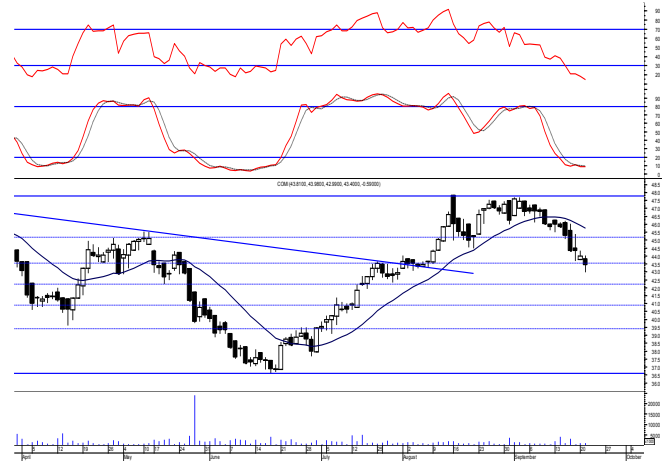
Commercial international bank (COMI.CA):

Prices fell down below the support level 43.50 closing slightly below after managing to reduce losses so confirmation is still needed.

Our levels are the same 44.70 & 43.50 but positive signals should be evident so that we can react safely on so we recommend staying on cash.

Any existing positions should always keep stops placed and respected

Support levels: 43.50, 42.30
Resistance levels: 44.70, 46.65

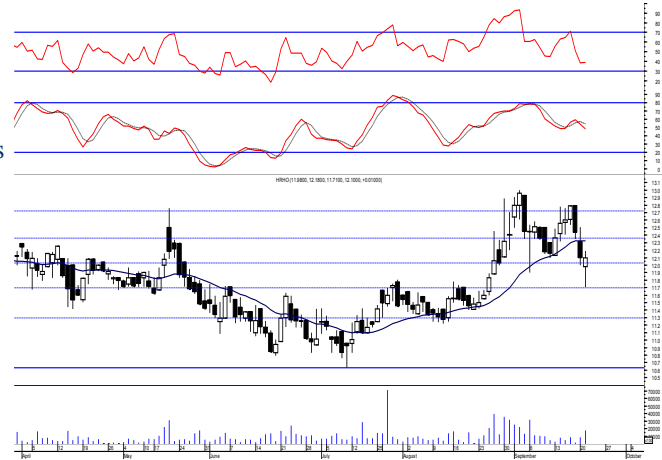


Hermes Holding (HRHO.CA):

Prices dived sharply lower reaching our support level 11.70 before strong rebounding process takes place closing near the high on our first mentioned support level 12.10 keeping levels unchanged and so for our outlook.

Existing positions are advised to hold keeping stops placed and respected below 11.25 as any decline below will give back the hand to selling party.

Support levels: 12.10, 11.70
Resistance levels: (12.60-12.75), (13.25-13.40)

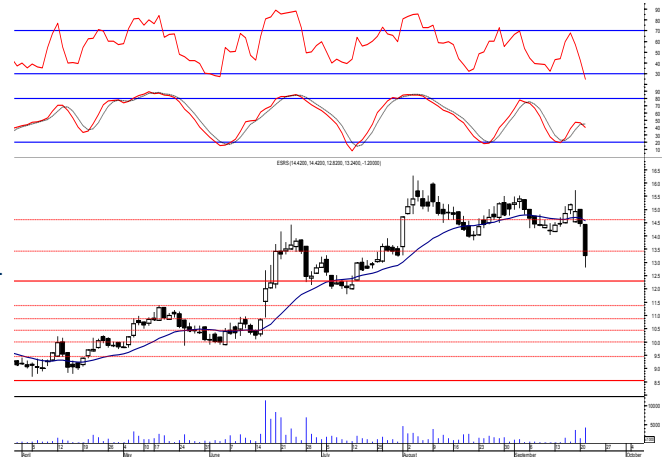


El-Ezz steel rebar's' (ESRS.CA):

Prices dived sharply lower reaching the previous reached low as we expected 13.80 any extend reaching our support level 13.40 trading below before rebounding process takes place reducing the losses closing slightly below which still needs confirmation.

Notice that confirmation leads to further decline to 12.30 while managing to defend keeps the chance of at least a counter move to take place. New trades are advised to wait for a confirmed buy signal to react safely on.

Support levels: 13.40, 12.30
Resistance levels: (14.40-14.65), 16.00



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Most active Stocks

Daily Technical Analysis Report

22 Sep, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	4.33	Bearish	—	—	4.10	4.60	—	—	—
El Ezz Steel Rebar's (ESRS.CA)	13.24	Dn.-Corr.	—	—	13.40	14.65	11.40	—	—
GB auto (AUTO.CA)	4.05	Dn.-Corr.	—	—	3.95	4.20	3.75	—	—
Orascom construction (ORAS.CA)	71.13	Dn.-Corr.	—	—	71.00	75.20	68.50	—	—
South Valley Cement (SVCE.CA)	1.85	Bearish	—	—	1.70	1.95	—	—	—
Elsweddy Cables (SWDY.CA)	8.14	UP.-Corr.	—	—	7.90	8.35	7.90	—	—
Upper Egypt general contracting (UEGC.CA)	0.701	Bearish	—	—	0.672	0.73	—	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	19.36	Up.-Corr.	—	—	18.30	19.70	18.30	—	—
Egyptian Financial & Indust. (EFIC.CA)	12.37	Bearish	—	—	12.20	12.85	—	—	—
Egyptian chemical industries-Kima (EGCH.CA)	3.98	Bearish	—	—	3.98	4.20	—	—	—
Communications									
Fawry for banking tech. & electronic payment (FWRY.CA)	14.85	Bearish	—	—	14.90	16.45	—	—	—
Orascom investment holding (OIH.CA)	0.248	Dn.-Corr.	—	—	0.215	0.252	0.215	—	—
Telecom Egypt (ETEL.CA)	14.00	Dn.-Corr.	—	—	13.80	14.30	12.90	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	13.01	Bearish	—	—	12.90	13.85	—	—	—
Arabian for investments & development (AIH.CA)	0.441	Up.-Corr.	—	—	0.44	0.485	0.403	—	—
Amer holding group (AMER.CA)	0.765	Up.-Corr.	—	—	0.78	0.83	0.78	—	—
Commercial International Bank (COMI.CA)	43.40	Dn.-Corr.	—	—	43.50	44.70	42.30	—	—
Export development bank of Egypt (EXPA.CA)	9.75	Dn.-Corr.	—	—	9.90	10.55	9.90	—	—
Holding Companies									
Citadel capital (CCAP.CA)	1.126	Up.-Corr.	—	—	1.09	1.16	1.09	—	—
Hermes Holding (HRHO.CA)	12.10	Dn.-Corr.	—	—	12.10	12.75	11.25	—	—
Kuwaiti Holding (EKHO.CA)	1.12	Dn.-Corr.	—	—	1.115	1.15	0.96	—	—
MM group for industry & international trade (MTIE.CA)	6.85	Bearish	—	—	6.70	7.30	—	—	—
Orascom financial holding (OFH.CA)	0.251	Bearish	—	—	0.23	0.26	—	—	—
Pioneers holding (PIOH.CA)	5.28	Bearish	—	—	5.10	5.50	—	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.89	Bearish	—	—	1.77	1.95	—	—	—
Elshams housing (ELSH.CA)	9.09	Bearish	—	—	8.20	9.30	—	—	—
Emaar holding (EMFD.CA)	2.48	Dn.-Corr.	—	—	2.48	2.57	2.28	—	—
Heliopolis housing & development (HELI.CA)	5.03	Dn.-Corr.	—	—	5.00	5.30	4.85	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	2.62	Bearish	—	—	2.53	2.73	—	—	—
6th. October Deve. Inv. (OCDI.CA)	18.31	Dn.-Corr.	—	—	17.90	18.60	16.90	—	—
Palm hills development Co. (PHDC.CA)	1.91	Dn.-Corr.	—	—	1.90	1.96	1.60	—	—
Talaat Mustafa group holding (TMGH.CA)	7.08	Dn.-Corr.	—	—	6.90	7.50	6.90	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	3.20	Dn.-Corr.	—	—	3.20	3.52	3.20	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	8.76	Bearish	—	—	8.65	9.30	—	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	0.555	Bearish	—	—	0.505	0.57	—	—	—
Arab cotton ginning (ACGC.CA)	1.713	Up.-Corr.	—	—	1.70	1.78	1.70	—	—
Oriental Weavers (ORWE.CA)	8.55	Dn.-Corr.	—	—	8.55	8.90	7.50	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	5.30	Bearish	—	—	5.04	5.60	—	—	—
Egyptian Transport - Egytrans (ETRS.CA)	13.45	Up.-Corr.	—	—	13.60	14.60	13.60	—	—
Orascom holding development (ORHD.CA)	4.62	Up.-Corr.	—	—	4.64	4.85	4.64	—	—
United Arab Shipping (UASG.CA)	1.12	Bearish	—	—	1.09	1.15	—	—	—

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<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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