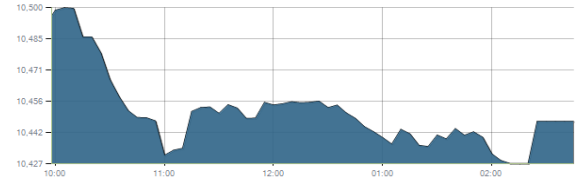




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 28/09/2021

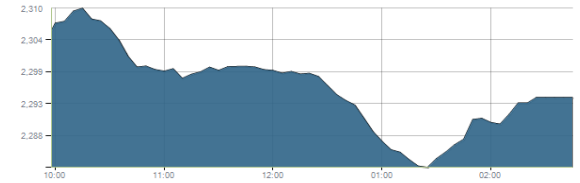


Key Levels

Support 1	10350	Resistance 1	10680
Support 2	10150	Resistance 2	10850-10950

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 28/09/2021

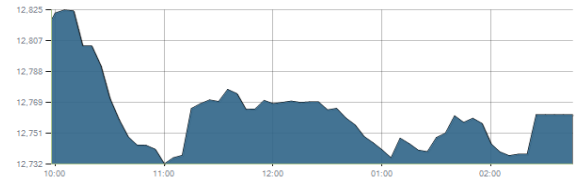


Key Levels

Close		2294.47	
Support 1	2240	Resistance 1	2310
Support 2	2200	Resistance 2	2355

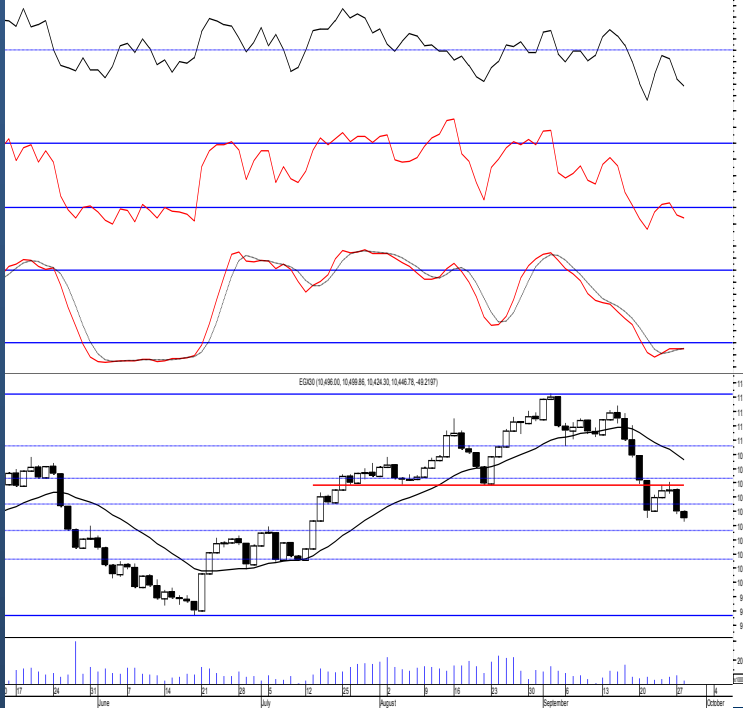
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 28/09/2021



Key Levels

Close		12761.87	
Support 1	12630	Resistance 1	12800
Support 2	12500	Resistance 2	12940



Market Commentary:

The EGX30 continued lower as selling process resumed in most of the stocks pulling the index down closing near the low of the day. Further decline is still expected to reach our support level 10350 but still nothing to be done on until clear positive signals shows. We still recommend staying on cash till a clear reentry signal is clearly given specially that the market risk was elevated by breaking below 10680. Increasing trading volumes is an important to show on any rebounding attempt to prove real buying strength otherwise any upward move will only be an up correction.

Close	10446.78	Trend	Bearish
Pre. Close	10496.00	Target 1	---
Change	↓ 49.22 (0.47%)	Target 2	---
Day's range	10499.86 — 10424.30	Stop-loss	---
52week's high	11675.69	52week's low	9769.18.18

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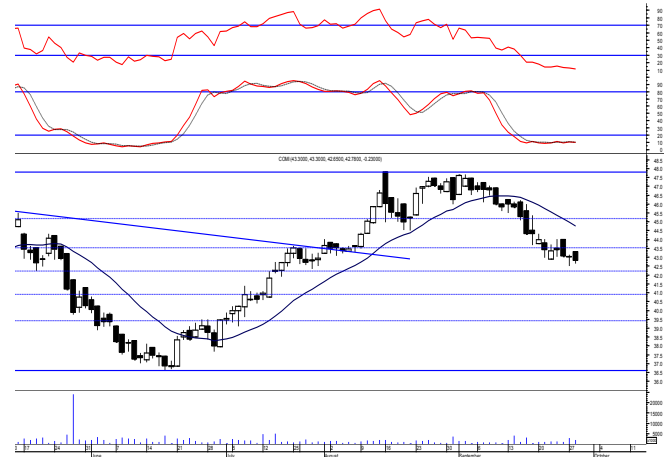
Commercial international bank (COMI.CA):

Prices remained narrowly flat closing slightly negative keeping levels unchanged and so for our outlook.

Our levels are the same 43.50 and 42.30 we recommend to stay on cash & wait for confirmed buy signal so that we can react safely on.

Any existing positions should always keep stops placed and respected

Support levels: 42.30, 40.90
Resistance levels: 43.50, 44.70

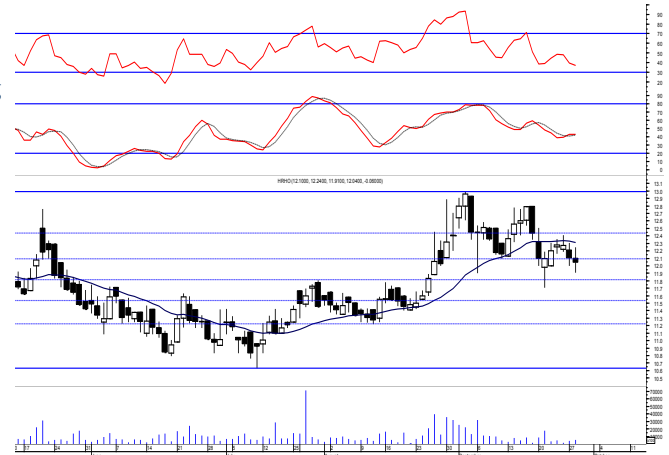


Hermes Holding (HRHO.CA):

Prices kept fluctuating around our support level 12.10 closing slightly below which still needs confirmation co levels are considered unchanged and so for our outlook.

Existing positions are advised to hold keeping stops placed and respected below 11.25 as any decline below will give back the hand to selling party.

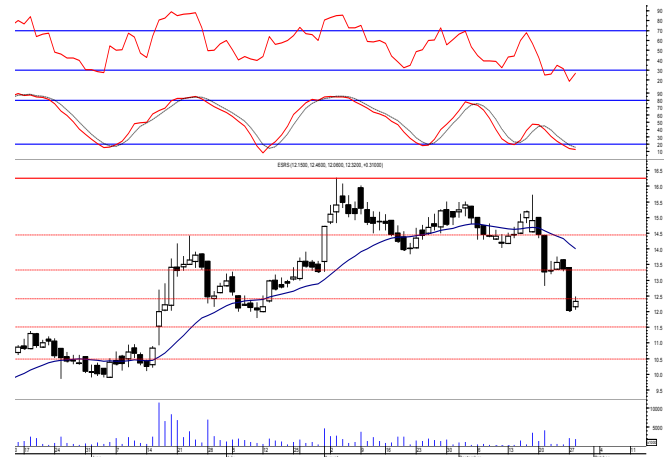
Support levels: 12.10, 11.70
Resistance levels: (12.60-12.75), (13.25-13.40)



El-Ezz steel rebar's' (ESRS.CA):

Prices traded narrowly flat closing slightly above the resistance level 12.30 but still needs confirmation so levels are considered the same and so for our outlook. Bearish sentiment is confirmed and yet lower levels are expected so we recommend to stay on cash and wait for a confirmed buy signal to react safely on.

Support levels: 11.40, 10.50
Resistance levels: 12.30, 13.40



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Most active Stocks

Daily Technical Analysis Report

29 Sep, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	4.15	Bearish	—	—	4.10	4.60	—	—	—
El Ezz Steel Rebar's (ESRS.CA)	12.32	Dn.-Corr.	—	—	11.40	12.30	11.40	—	—
GB auto (AUTO.CA)	4.29	Bullish	4.45	4.75	4.20	4.55	3.75	—	—
Orascom construction (ORAS.CA)	71.01	Dn.-Corr.	—	—	71.00	75.20	68.50	—	—
South Valley Cement (SVCE.CA)	1.814	Bearish	—	—	1.70	1.95	—	—	—
Elsweddy Cables (SWDY.CA)	7.90	UP-Corr.	—	—	7.90	8.35	7.90	—	—
Upper Egypt general contracting (UEGC.CA)	0.726	Bearish	—	—	0.672	0.73	—	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	20.00	Up-Corr.	—	—	19.70	21.00	18.30	—	—
Egyptian Financial & Indust. (EFIC.CA)	12.92	Up-Corr.	—	—	12.60	13.40	12.10	—	—
Egyptian chemical industries-Kima (EGCH.CA)	3.80	Bearish	—	—	3.75	4.00	—	—	—
Communications									
Fawry for banking tech. & electronic payment (FWRY.CA)	13.75	Bearish	—	—	13.60	14.90	—	—	—
Orascom investment holding (OIH.CA)	0.258	Dn.-Corr.	—	—	0.25	0.277	0.215	—	—
Telecom Egypt (ETEL.CA)	14.22	Dn.-Corr.	—	—	13.80	14.30	12.90	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	15.40	Up-Corr.	—	—	14.80	16.30	12.60	—	—
Arabian for investments & development (AIH.CA)	0.48	Up-Corr.	—	—	0.475	0.515	0.403	—	—
Amer holding group (AMER.CA)	0.789	Up-Corr.	—	—	0.78	0.83	0.78	—	—
Commercial International Bank (COMI.CA)	42.78	Dn.-Corr.	—	—	42.30	43.50	42.30	—	—
Export development bank of Egypt (EXPA.CA)	9.85	Up-Corr.	—	—	9.15	10.00	9.15	—	—
Holding Companies									
Citadel capital (CCAP.CA)	1.122	Up-Corr.	—	—	1.09	1.16	1.09	—	—
Hermes Holding (HRHO.CA)	12.04	Dn.-Corr.	—	—	12.10	12.75	11.25	—	—
Kuwaiti Holding (EKHO.CA)	1.158	Dn.-Corr.	—	—	1.115	1.15	0.96	—	—
MM group for industry & international trade (MTIE.CA)	6.25	Bearish	—	—	6.20	6.70	—	—	—
Orascom financial holding (OFH.CA)	0.242	Bearish	—	—	0.23	0.26	—	—	—
Pioneers holding (PIOH.CA)	5.57	Up-Corr.	—	—	5.45	5.80	5.05	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.809	Bearish	—	—	1.77	1.95	—	—	—
Elshams housing (ELSH.CA)	11.14	Up-Corr.	—	—	10.80	12.10	10.00	—	—
Emaar holding (EMFD.CA)	2.42	Dn.-Corr.	—	—	2.37	2.48	2.28	—	—
Heliopolis housing & development (HELI.CA)	4.93	Dn.-Corr.	—	—	4.85	5.05	4.85	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	2.62	Bearish	—	—	2.53	2.73	—	—	—
6th. October Deve. Inv. (OCDI.CA)	18.11	Dn.-Corr.	—	—	17.90	18.60	16.90	—	—
Palm hills development Co. (PHDC.CA)	1.90	Dn.-Corr.	—	—	1.90	1.96	1.73	—	—
Talaat Mustafa group holding (TMGH.CA)	7.22	Dn.-Corr.	—	—	6.90	7.50	6.90	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	3.40	Dn.-Corr.	—	—	3.20	3.52	3.20	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	8.74	Bearish	—	—	8.65	9.30	—	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	0.58	Up-Corr.	—	—	0.57	0.62	0.54	—	—
Arab cotton ginning (ACGC.CA)	1.718	Up-Corr.	—	—	1.70	1.78	1.70	—	—
Oriental Weavers (ORWE.CA)	8.57	Dn.-Corr.	—	—	8.55	8.90	7.50	—	—
Other Sectors									
Egyptian Media Production City (MPC.CA)	5.30	Bearish	—	—	5.04	5.60	—	—	—
Egyptian Transport - Egytrans (ETRS.CA)	13.55	Bearish	—	—	12.45	13.60	—	—	—
Orascom holding development (ORHD.CA)	4.70	Up-Corr.	—	—	4.64	4.85	4.64	—	—
United Arab Shipping (UASG.CA)	1.127	Bearish	—	—	1.09	1.15	—	—	—

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<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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