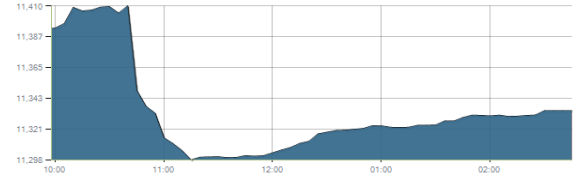




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 04/03/2021

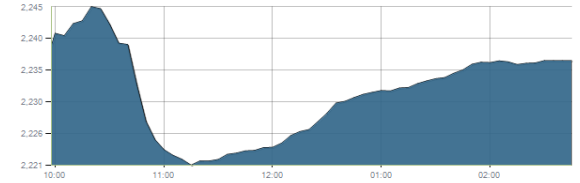


Key Levels

Support 1	11230	Resistance 1	11500-11450
Support 2	11100-11000	Resistance 2	11850

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 04/03/2021

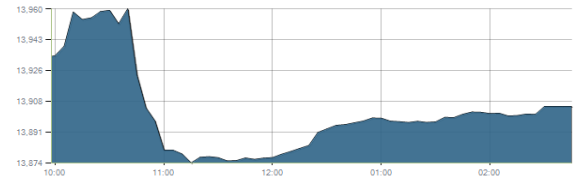


Key Levels

Close		2236.53	
Support 1	2230	Resistance 1	2300
Support 2	2150	Resistance 2	2360

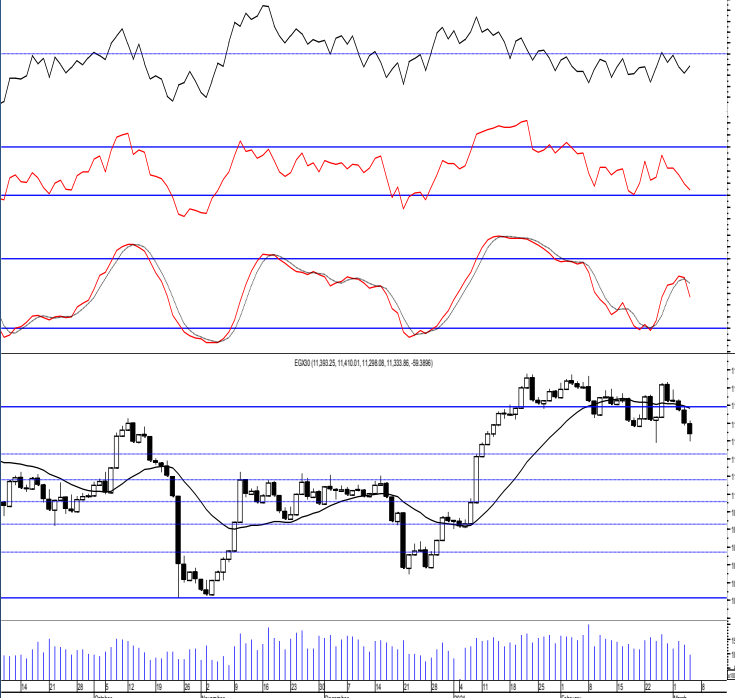
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 04/03/2021



Key Levels

Close		13905.49	
Support 1	13850	Resistance 1	14200
Support 2	13470	Resistance 2	14750



Market Commentary:

The EGX30 witnessed another downward move confirming the violation of our support zone 11500-11450 turning it into resistance.

As we said, breaking the mentioned support zone leads to further decline to the coming support level 11230 where we believe represents a good short term trading opportunity. Yet, we recommend to react on every stock separately either that are trading near their supports or that managed to confirm breakout. Always keep close stops placed and respected to reduce market risk.

Close	11333.86	Trend	Dn.-Corr.
Pre. Close	11393.25	Target 1	---
Change	↓ 59.39 (0.52%)	Target 2	---
Day's range	11410.01 — 11298.08	Stop-loss	11230
52week's high	14831.20	52week's low	8113.82

Disclaimer

- This publication has been prepared by Blom Egypt Securities for information purposes only.
- It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned.
- The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents.

Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com

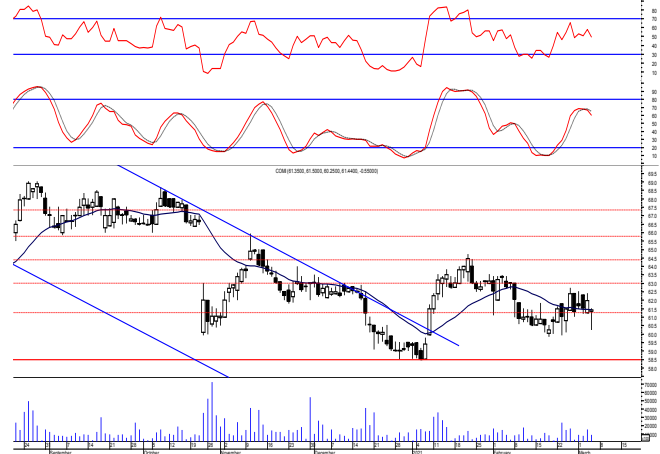


Commercial international bank (COMI.CA):

Prices gapped down ahead of trading and extended lower approaching the support level 60.00. Rebounding process took place then gaining almost 50% of the losses leaving levels the same and so for our outlook.

New trades should wait for more confirmation while existing ones are advised to keep protective stop placed below 60.00.

Support levels: 60.00, 58.50
Resistance levels: 63.00, 64.50



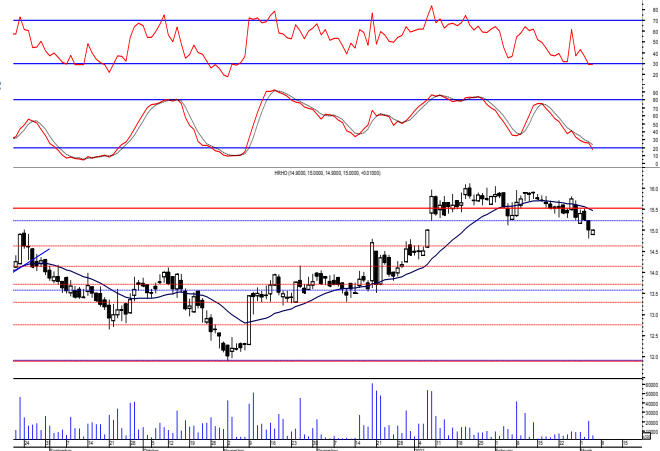
Hermes Holding (HRHO.CA):

Prices closed slightly negative after quiet trading performance keeping everything in place.

The decline is yet to continue to the coming support level 14.60 where we believe that short term trade might emerge from using the mentioned zone to close the trade on bearing in mind trading volumes.

Close stops should always be placed and respected to protect the downside.

Support levels: 14.60, 13.70
Resistance levels: 15.25-15.55,16.60-17.10

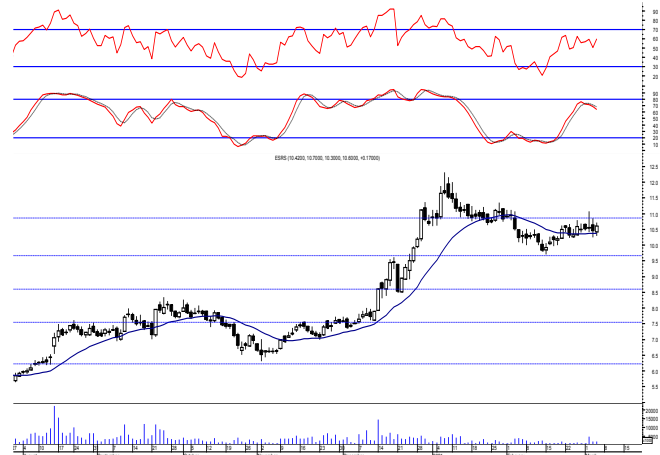


El-Ezz steel rebar's' (ESRS.CA):

Prices witnessed an attempt to clear the resistance level 10.60 but selling pressure kept the close on after trading slightly above so levels are unchanged and so for our outlook.

As we said, we may close our sold positions after the violation of 10.60 bearing in mind that any violation to the mentioned support will keep prices under further stress and lower levels will be expected.

Support levels: 9.80, 8.90
Resistance levels: 10.60, 10.90



Disclaimer

- This publication has been prepared by Blom Egypt Securities for information purposes only.
- It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned.
- The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents.

Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com



Most active Stocks

Daily Technical Analysis Report

7 Mar, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	3.14	Dn.-Corr.	—	—	3.00	3.17	3.00	—	—
El Ezz Steel Rebar's (ESRS.CA)	10.60	Bearish	—	—	9.80	10.60	—	—	—
GB auto (AUTO.CA)	3.92	Dn.-Corr.	—	—	3.75	3.97	3.48	—	—
Orascom construction (ORAS.CA)	93.10	Dn.-Corr.	—	—	93.00	96.00	81.00	—	—
South Valley Cement (SVCE.CA)	1.835	Dn.-Corr.	—	—	1.84	2.00	1.84	—	—
Elsweddy Cables (SWDY.CA)	9.42	Bearish	—	—	9.15	9.65	—	—	—
Upper Egypt general contracting (UEGC.CA)	0.893	Bearish	—	—	0.865	0.91	—	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	21.90	Dn.-Corr.	—	—	21.70	22.70	19.20	—	—
Egyptian Financial & Indust. (EFIC.CA)	12.34	Up-Corr.	—	—	12.00	12.50	11.50	—	—
Egyptian chemical industries-Kima (EGCH.CA)	3.75	Bearish	—	—	3.40	3.80	—	—	—
Communications									
Orascom investment holding (OIH.CA)	0.265	Dn.-Corr.	—	—	0.24	0.262	0.20	—	—
Telecom Egypt (ETEL.CA)	11.30	Bearish	—	—	10.80	11.40	—	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	11.80	Dn.-Corr.	—	—	11.20	12.00	11.20	—	—
Arabian for investments & development (AIH.CA)	0.583	Dn.-Corr.	—	—	0.59	0.64	0.59	—	—
Amer holding group (AMER.CA)	1.16	Dn.-Corr.	—	—	1.14	1.25	0.98	—	—
Commercial International Bank (COMI.CA)	61.44	Up-Corr.	—	—	60.00	63.00	58.50	—	—
Export development bank of Egypt (EXPA.CA)	12.85	Bearish	—	—	12.50	13.30	—	—	—
Holding Companies									
CI capital holding for financial investments (CICH.CA)	N/A	Bullish	4.87	5.25	4.45	4.87	4.15	—	—
Citadel capital (CCAP.CA)	1.394	Up-Corr.	—	—	1.39	1.46	1.39	—	—
Hermes Holding (HRHO.CA)	15.00	Dn.-Corr.	—	—	14.60	15.55	14.60	—	—
Kuwaiti Holding (EKHO.CA)	1.141	Up-Corr.	—	—	1.11	1.17	1.04	—	—
MM group for industry & international trade (MTIE.CA)	10.50	Dn.-Corr.	—	—	10.10	10.90	10.10	—	—
Pioneers holding (PIOH.CA)	5.32	Dn.-Corr.	—	—	5.25	5.50	4.90	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.43	Up-Corr.	—	—	1.45	1.52	1.45	—	—
Elshams housing (ELSH.CA)	4.50	Bearish	—	—	4.55	4.85	—	—	—
Emaar holding (EMFD.CA)	2.41	Bearish	—	—	2.25	2.45	—	—	—
Heliopolis housing & development (HELL.CA)	5.24	Bearish	—	—	5.00	5.30	—	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	3.81	Up-Corr.	—	—	3.75	3.97	3.50	—	—
6th. October Deve. Inv. (OCDI.CA)	16.81	Bullish	17.00√	18.70	16.00	17.00	13.90	—	—
Palm hills development Co. (PHDC.CA)	1.72	Dn.-Corr.	—	—	1.66	1.71	1.53	—	—
Talaat Mustafa group holding (TMGH.CA)	6.72	Bearish	—	—	6.60	6.90	—	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	2.92	Bearish	—	—	2.75	3.00	—	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	10.51	Dn.-Corr.	—	—	9.80	10.60	9.20	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	0.865	Bearish	—	—	0.83	0.93	—	—	—
Arab cotton ginning (ACGC.CA)	2.83	Up-Corr.	—	—	2.85	3.05	2.85	—	—
Oriental Weavers (ORWE.CA)	7.15	Up-Corr.	—	—	7.10	7.45	6.50	—	—
Other Sectors									
Egyptian Media Production City (MPC.CA)	6.46	Bearish	—	—	6.40	6.80	—	—	—
Egyptian Transport - Egytrans (ETRS.CA)	11.38	Dn.-Corr.	—	—	11.00	11.70	11.00	—	—
Orascom holding development (ORHD.CA)	5.75	Dn.-Corr.	—	—	5.55	5.80	4.70	—	—
United Arab Shipping (UASG.CA)	1.03	Bearish	—	—	0.97	1.05	1.05	—	—

Disclaimer

- This publication has been prepared by Blom Egypt Securities for information purposes only.
- It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned.
- The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents.

Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com



Guidelines for using BLOM daily Technical Analysis Report

<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

Disclaimer

- This publication has been prepared by Blom Egypt Securities for information purposes only.
- It is not intended as an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned.
- The information & opinions in this publication were prepared by Blom Egypt Securities research department accepts no liability or legal responsibility for losses & damages incurred arising from the use of this publication or its contents.

Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com