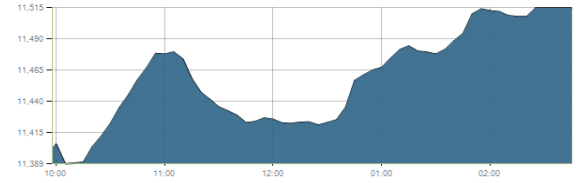




Indices intraday trends

EGX 30

مؤشر EGX 30  
اليوم - 06/12/2021

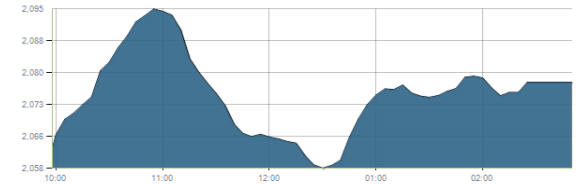


Key Levels

Support 1	11320-11200	Resistance 1	11675
Support 2	11100	Resistance 2	12250

EGX 50 EWI

مؤشر EGX 50 EWI  
اليوم - 06/12/2021

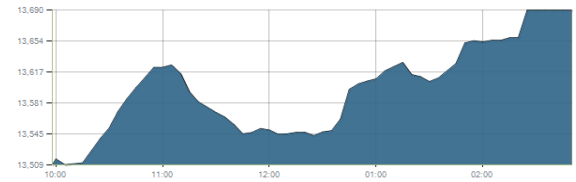


Key Levels

Close		2078.15	
Support 1	2060	Resistance 1	2150
Support 2	1970	Resistance 2	2210

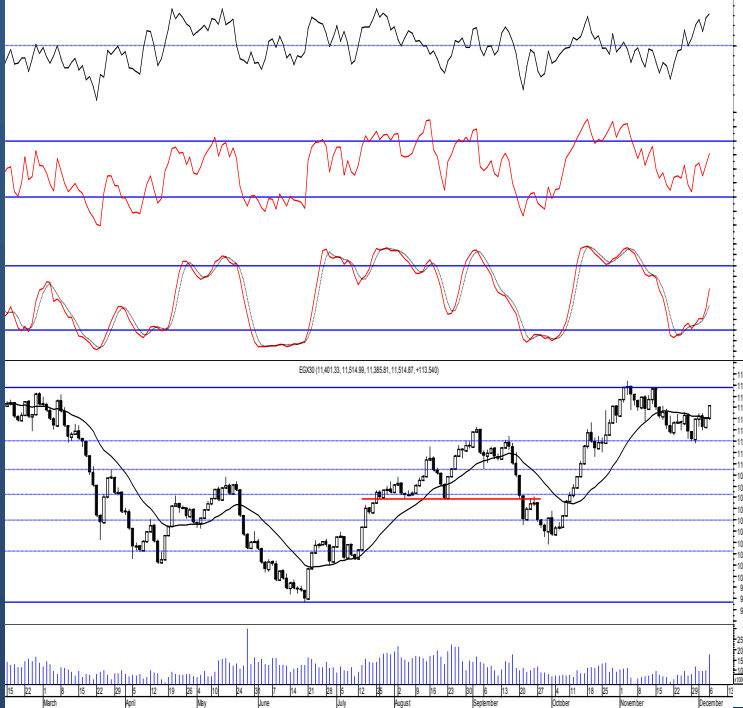
EGX 30 capped

مؤشر EGX 30 Capped  
اليوم - 06/12/2021



Key Levels

Close		13689.57	
Support 1	13550	Resistance 1	13800
Support 2	13470	Resistance 2	14150



Market Commentary:

The EGX30 witnessed an upward move closing on the session's high managing to clear the minor resistance level 11450 and yet is still expected to reach our major resistance level 11675.

Positive signals are still evident supporting the upside potential which will likely push the index near the major resistance level 11675

Trading should be very selective and conservative keeping close stops placed and respected to reduce market risk.

Notice that the mentioned support zone should be respected in any decline as any violation to it will indicate that bears are in control further decline will follow.

Close	11514.87	Trend	Dn.-Corr.
Pre. Close	11401.33	Target 1	---
Change	↑ 113.54 ( 1.00% )	Target 2	---
Day's range	11385.81 — 11514.99	Stop-loss	10680
52week's high	11675.69	52week's low	9769.18.18

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**Commercial international bank (COMI.CA):**

Prices closed slightly positive near the session's mid range after the early failure attempt to clear the resistance level 51.60 keeping everything in place. As we said, confirming below 51.60 will lead to further decline to the coming support 49.80 so watch carefully and wait for a confirmed buy signal to react safely on.

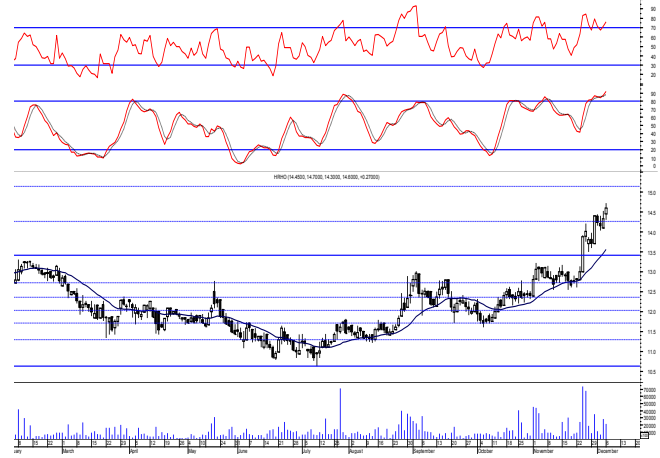
Support levels: 49.80, 46.70  
Resistance levels: 51.60, 52.80



**Hermes Holding (HRHO.CA):**

Prices inched higher closing slightly above the important resistance level 14.45 which still needs confirmation to prove real buying strength so everything is considered in place. We recommend to partially take profit on current levels bearing in mind that clearing the important resistance level 14.45 will easily push prices higher to our 2nd target 15.65 and may extend to the resistance level 16.35.

Support levels: 13.40, (12-75-12.60)  
Resistance levels: 14.45, 16.35



**El-Ezz steel rebar's' (ESRS.CA):**

Prices managed to close above the resistance level 13.20 turning it into support. The breakout suggests change in hands so rally is still expected to the coming resistance level 13.80 where we may use the range for short term trading. And may extend to 14.50 while 12.00 should always be watched.

Support levels: 13.20, 12.00  
Resistance levels: 13.80, 14.50



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Most active Stocks

Daily Technical Analysis Report

7 Dec, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
<b>Building Materials &amp; Construction</b>									
Arabian cement (ARCC.CA)	3.93	Up-Corr.	—	—	3.77	4.10	3.20	—	—
El Ezz Steel Rebar's (ESRS.CA)	13.59	Up-Corr.	—	—	13.20	13.80	12.00	—	—
GB auto (AUTO.CA)	4.36	Up-Corr.	—	—	4.24	4.38	3.57	—	—
Orascom construction (ORAS.CA)	71.52	Dn.-Corr.	—	—	68.50	71.70	68.50	—	—
South Valley Cement (SVCE.CA)	1.424	Up-Corr.	—	—	1.32	1.45	1.243	—	—
Elsweddy Cables (SWDY.CA)	8.70	UP-Corr.	—	—	8.30	8.75	7.90	—	—
Upper Egypt general contracting (UEGC.CA)	0.68	Up-Corr.	—	—	0.65	0.69	0.57	—	—
<b>Chemicals</b>									
Abu-Qir fertilizers (ABUK.CA)	18.79	Bearish	—	—	18.30	19.20	—	—	—
Egyptian Financial & Indust. (EFIC.CA)	12.72	Up-Corr.	—	—	12.50	13.15	11.40	—	—
Egyptian chemical industries-Kima (EGCH.CA)	3.44	Up-Corr.	—	—	3.30	3.50	3.00	—	—
<b>Communications</b>									
Fawry for banking tech. & electronic payment (FWRY.CA)	11.98	Up-Corr.	—	—	11.80	12.40	11.80	—	—
Orascom investment holding (OIH.CA)	0.24	Up-Corr.	—	—	0.23	0.26	0.20	—	—
Telecom Egypt (ETEL.CA)	15.10	Dn.-Corr.	—	—	14.75	15.35	12.90	—	—
<b>Financial Services</b>									
Abu Dhabi International Bank (ADIB.CA)	15.01	Up-Corr.	—	—	14.10	15.10	12.60	—	—
Arabian for investments & development (AIH.CA)	0.367	Up-Corr.	—	—	0.37	0.398	0.305	—	—
Amer holding group (AMER.CA)	0.983	Up-Corr.	—	—	0.95	1.05	0.85	—	—
Commercial International Bank (COMI.CA)	51.27	Dn.-Corr.	—	—	49.80	51.60	46.60	—	—
Export development bank of Egypt (EXPA.CA)	9.15	Up-Corr.	—	—	8.60	9.15	8.60	—	—
<b>Holding Companies</b>									
Citadel capital (CCAP.CA)	1.175	Up-Corr.	—	—	1.16	1.23	1.09	—	—
Hermes Holding (HRHO.CA)	14.60	Bullish	14.25√	15.20	13.40	14.45	11.25	—	—
Kuwaiti Holding (EKHO.CA)	1.36	Dn.-Corr.	—	—	1.35	1.395	1.22	—	—
MM group for industry & international trade (MTIE.CA)	6.44	Up-Corr.	—	—	6.20	6.45	5.60	—	—
Orascom financial holding (OFH.CA)	0.217	Bearish	—	—	0.195	0.23	—	—	—
<b>Housing &amp; Real Estate</b>									
Egyptian For Tourism Resorts (EGTS.CA)	1.452	Bearish	—	—	1.21	1.47	—	—	—
Elshams housing (ELSH.CA)	9.21	Up-Corr.	—	—	8.30	9.50	7.70	—	—
Emaar holding (EMFD.CA)	2.72	Dn.-Corr.	—	—	2.64	2.77	2.28	—	—
Heliopolis housing & development (HELL.CA)	6.74	Bullish	6.60√	7.25	6.40	7.25	5.50	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	2.63	Up-Corr.	—	—	2.50	2.65	2.16	—	—
6th. October Deve. Inv. (OCDI.CA)	19.70	Bullish	19.60√	21.50	19.50	21.50	16.90	—	—
Palm hills development Co. (PHDC.CA)	1.911	Up-Corr.	—	—	1.88	2.00	1.72	—	—
Talaat Mustafa group holding (TMGH.CA)	8.60	Bullish	8.20√	8.90	8.20	8.90	6.90	—	—
<b>Mining &amp; Gas</b>									
Alexandria Mineral Oils Co. (AMOC.CA)	3.45	Bearish	—	—	3.40	3.55	—	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	6.92	Up-Corr.	—	—	6.80	7.20	6.30	—	—
<b>Textiles &amp; Clothes</b>									
Arab Co. for asset management & Deve. (ACAMD.CA)	0.496	Up-Corr.	—	—	0.425	0.50	0.35	—	—
Arab cotton ginning (ACGC.CA)	1.756	Up-Corr.	—	—	1.66	1.75	1.455	—	—
Oriental Weavers (ORWE.CA)	8.45	Dn.-Corr.	—	—	8.05	8.55	7.50	—	—
<b>Other Sectors</b>									
Egyptian Media Production City (MPRC.CA)	5.00	Up-Corr.	—	—	4.70	5.10	4.20	—	—
Egyptian Transport - Egytrans (ETRS.CA)	11.05	Up-Corr.	—	—	9.80	11.30	9.80	—	—
Orascom holding development (ORHD.CA)	5.80	Up-Corr.	—	—	5.55	5.80	5.15	—	—
United Arab Shipping (UASG.CA)	0.95	Up-Corr.	—	—	0.92	1.05	0.80	—	—

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**Guidelines for using BLOM daily Technical Analysis Report**

<b><u>Close:</u></b>	Is recorded as the last trade in the session.
<b><u>Trend:</u></b>	
<b>Bullish :</b>	The strategy is to buy the dips.
<b>Bearish :</b>	The strategy is to sell the rallies.
<b>Flat :</b>	The strategy is to trade the range between the triggers.
<b>Up-Corr. :</b>	A move against the major trend when it is down.
<b>Dn.-Corr. :</b>	A move against the major trend when it is up.
<b><u>Targets :</u></b>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<b><u>Support :</u></b>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<b><u>Resistance :</u></b>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<b><u>Stop Loss :</u></b>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<b><u>Triggers :</u></b>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<b><u>Yellow rows:</u></b>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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