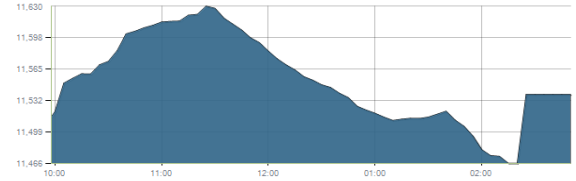




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 07/12/2021

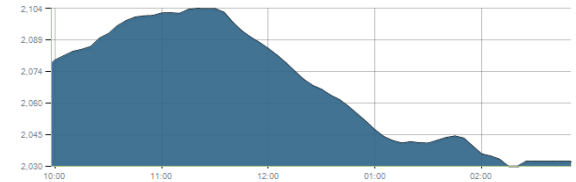


Key Levels

Support 1	11320-11200	Resistance 1	11675
Support 2	11100	Resistance 2	12250

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 07/12/2021

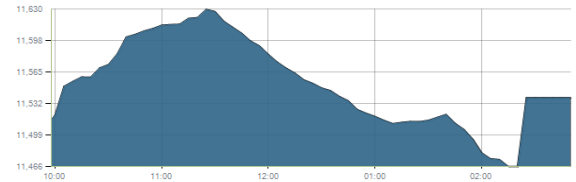


Key Levels

Close		2032.62	
Support 1	1970	Resistance 1	2060
Support 2	1860	Resistance 2	2150

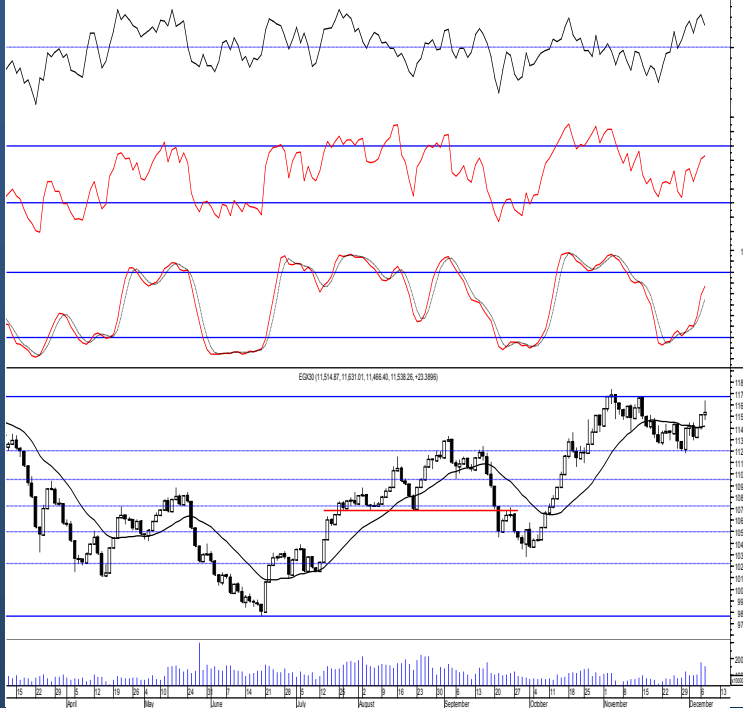
EGX 30 capped

مؤشر EGX 30
اليوم - 07/12/2021



Key Levels

Close		11538.26	
Support 1	13470	Resistance 1	13550
Support 2	13200	Resistance 2	13800



Market Commentary:

The EGX30 witnessed a failure rally attempt ahead of trading after reaching near our major resistance level 11675 as selling pressure took place in most of the stocks. The index closed in green only due to the CIB closing on the session's high in the auction while most of the stocks closed negative. Yet, levels are the same and so for our outlook

Trading should be very selective and conservative keeping close stops placed and respected to reduce market risk.

Notice that the mentioned support zone should be respected in any decline as any violation to it will indicate that bears are in control further decline will follow.

Close	11538.26	Trend	Flat
Pre. Close	11514.87	Target 1	—
Change	↑ 23.39 (0.20%)	Target 2	—
Day's range	11466.40 — 11631.01	Stop-loss	10680
52week's high	11675.69	52week's low	9769.18.18

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Commercial international bank (COMI.CA):

Prices remained mostly under stress before closing in green in the auction above the resistance level 51.60 which still needs confirmation so everything is considered in place. As we said, confirming below 51.60 will lead to further decline to the coming support 49.80 so watch carefully and wait for a confirmed buy signal to react safely on.

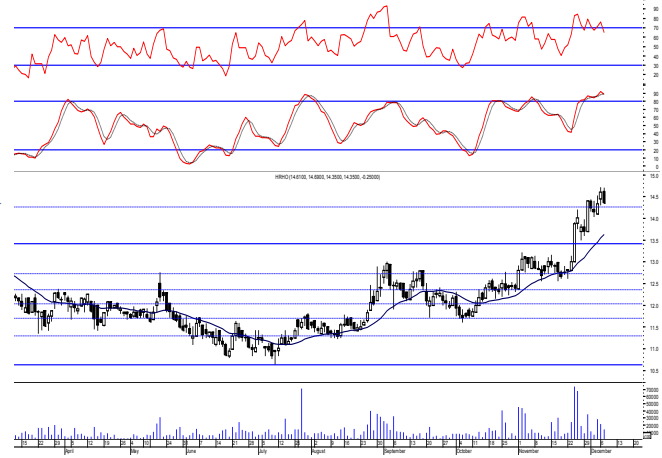
Support levels: 49.80, 46.70
Resistance levels: 51.60, 52.80



Hermes Holding (HRHO.CA):

Prices failed to confirm closing above the important resistance level 14.45 so everything is considered in place. We recommend to partially take profit on current levels bearing in mind that clearing the important resistance level 14.45 will easily push prices higher to our 2nd target 15.65 and may extend to the resistance level 16.35.

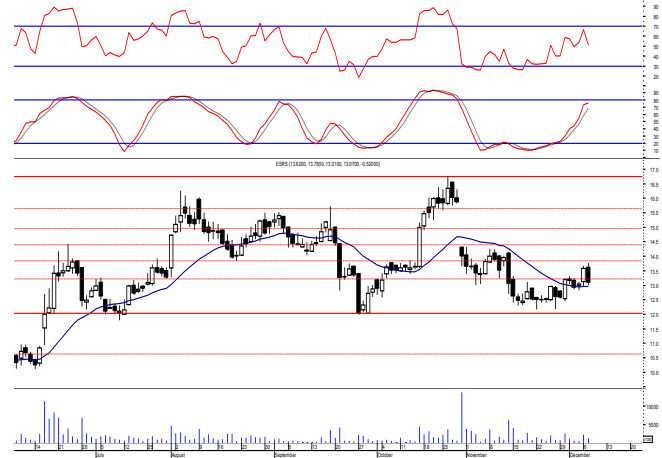
Support levels: 13.40, (12-75-12.60)
Resistance levels: 14.45, 16.35



El-Ezz steel rebar's' (ESRS.CA):

Prices restored the resistance level 13.20 as selling pressure dominated closing back within the old range 13.20 & 12.00 leaving doubts about the upside potential. The support level 12.00 should always be watched in any decline to avoid any risk.

Support levels: 12.00, 10.60
Resistance levels: 13.20, 13.80



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Most active Stocks

Daily Technical Analysis Report

8 Dec, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	3.81	Up-Corr.	—	—	3.77	4.10	3.20	—	—
El Ezz Steel Rebar's (ESRS.CA)	13.07	Up-Corr.	—	—	12.00	13.20	12.00	—	—
GB auto (AUTO.CA)	4.66	Up-Corr.	—	—	4.35	4.65	3.57	—	—
Orascom construction (ORAS.CA)	72.09	Dn.-Corr.	—	—	68.50	71.70	68.50	—	—
South Valley Cement (SVCE.CA)	1.40	Up-Corr.	—	—	1.32	1.45	1.243	—	—
Elsweddy Cables (SWDY.CA)	8.74	UP-Corr.	—	—	8.30	8.75	7.90	—	—
Upper Egypt general contracting (UEGC.CA)	0.658	Up-Corr.	—	—	0.65	0.69	0.57	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	18.99	Bearish	—	—	18.30	19.20	—	—	—
Egyptian Financial & Indust. (EFIC.CA)	12.41	Up-Corr.	—	—	11.40	12.50	11.40	—	—
Egyptian chemical industries-Kima (EGCH.CA)	3.40	Up-Corr.	—	—	3.30	3.50	3.00	—	—
Communications									
Fawry for banking tech. & electronic payment (FWRY.CA)	11.75	Up-Corr.	—	—	11.80	12.40	11.80	—	—
Orascom investment holding (OIH.CA)	0.241	Up-Corr.	—	—	0.23	0.26	0.20	—	—
Telecom Egypt (ETEL.CA)	15.22	Dn.-Corr.	—	—	14.75	15.35	12.90	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	15.98	Up-Corr.	—	—	15.50	16.20	12.60	—	—
Arabian for investments & development (AIH.CA)	0.355	Up-Corr.	—	—	0.335	0.37	0.305	—	—
Amer holding group (AMER.CA)	1.00	Up-Corr.	—	—	0.95	1.05	0.85	—	—
Commercial International Bank (COMI.CA)	52.00	Dn.-Corr.	—	—	49.80	51.60	46.60	—	—
Export development bank of Egypt (EXPA.CA)	9.37	Up-Corr.	—	—	9.15	9.70	8.60	—	—
Holding Companies									
Citadel capital (CCAP.CA)	1.19	Up-Corr.	—	—	1.16	1.23	1.09	—	—
Hermes Holding (HRHO.CA)	14.35	Bullish	14.25√	15.20	13.40	14.45	11.25	—	—
Kuwaiti Holding (EKHO.CA)	1.354	Dn.-Corr.	—	—	1.35	1.395	1.22	—	—
MM group for industry & international trade (MTIE.CA)	6.35	Up-Corr.	—	—	6.20	6.45	5.60	—	—
Orascom financial holding (OFH.CA)	0.218	Bearish	—	—	0.195	0.23	—	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.431	Bearish	—	—	1.21	1.47	—	—	—
Elshams housing (ELSH.CA)	8.67	Up-Corr.	—	—	8.30	9.50	7.70	—	—
Emaar holding (EMFD.CA)	2.70	Dn.-Corr.	—	—	2.64	2.77	2.28	—	—
Heliopolis housing & development (HELLI.CA)	6.30	Bullish	6.60√	7.25	6.40	7.25	5.50	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	2.63	Up-Corr.	—	—	2.50	2.65	2.16	—	—
6th. October Deve. Inv. (OCDI.CA)	19.71	Bullish	19.60√	21.50	19.50	21.50	16.90	—	—
Palm hills development Co. (PHDC.CA)	1.863	Up-Corr.	—	—	1.72	1.88	1.72	—	—
Talaat Mustafa group holding (TMGH.CA)	8.70	Bullish	8.20√	8.90√	8.20	8.90	6.90	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	3.54	Bearish	—	—	3.40	3.55	—	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	6.99	Up-Corr.	—	—	6.80	7.20	6.30	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	0.489	Up-Corr.	—	—	0.425	0.50	0.35	—	—
Arab cotton ginning (ACGC.CA)	1.728	Up-Corr.	—	—	1.66	1.75	1.455	—	—
Oriental Weavers (ORWE.CA)	8.45	Dn.-Corr.	—	—	8.05	8.55	7.50	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	4.90	Up-Corr.	—	—	4.70	5.10	4.20	—	—
Egyptian Transport - Egytrans (ETRS.CA)	10.80	Up-Corr.	—	—	9.80	11.30	9.80	—	—
Orascom holding development (ORHD.CA)	5.81	Up-Corr.	—	—	5.55	5.80	5.15	—	—
United Arab Shipping (UASG.CA)	0.902	Up-Corr.	—	—	0.80	0.925	0.80	—	—

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Guidelines for using BLOM daily Technical Analysis Report

<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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