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### بلوم مصر لتداول الأوراق المالية BLOM EGYPT SECURITIES



Egypt | EGX 30

**Daily Technical Analysis Report** 

29 Nov, 2020



### EGX 30 EGX 30 26/11/2020 - الأورم - 26/11/2020 11.082 - 11.083 - 11.084

**Indices intraday trends** 

# Key Levels Support 1 10750 Resistance 1 10900-11100 Support 2 10550 Resistance 2 11500

#### EGX 50 EWI



### **Market Commentary:**

The EGX30 remained under stress till the end of the session closing near the low within the resistance zone 10900-11100.

As we said, clearing the mentioned zone only will confirm the bull case, while being unable to clear or breaking below will keep bears in control.

Thus, we recommend to stay on cash till a confirmed buy signal is triggered.

Risk takers who decides holding their positons are advised to keep close stops placed and respected..

10980.96	Trend	Up-Corr.		
11068.44	Target 1			
87.48 ( 0.79% )	Target 2			
11085.77 — 10966.49	Stop-loss	10425		
14831.20	52week's low	8113.82		
	87.48 ( 0.79% ) 11085.77 — 10966.49	87.48 (0.79%) Target 2  11085.77 — 10966.49 Stop-loss  14831.20 52week's		

# Key Levels Close 2177.90 Support 1 2130 Resistance 1 2200 Support 2 2055 Resistance 2 2300

### EGX 30 capped مؤشر EGX 30 Capped

اليم - 26/11/2020

	Key Levels						
Close		13137.71					
Support 1	13035	Resistance 1	13455				
Support 2	12790	Resistance 2	13755				

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**Selected Stocks** 

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#### **Commercial international bank (COMI.CA):**

Prices witnessed a downward move failing to confirm breaking the resistance level 63.00 keeping levels unchanged and so for our outlook.

We still recommend traded positions to stay on cash and wait for a confirmed buy signal to react safely on.

While held positions are advised to activate their stops and stay on cash.

Support levels: 60.00, 58.50 Resistance levels: 63.00, 66.00



Prices traded flat closing slightly negative on the support level 13.50.

We still recommend to stay on cash and wait for a confirmed buy signal to react safely on.

Buyers will confirm their strength by only clearing the resistance level 14.10.

Any held positions should watch the mentioned support as it represents an important defensive line.

Support levels: 13.50, 12.65 Resistance levels: 14.10, 14.60

#### El-Ezz steel rebar's' (ESRS.CA):

Prices closed slightly positive after quiet balanced trading performance leaving everything in place.

Short term trades opened recently are advised to use the mentioned resistance zone to close on. While any held positions to keep close stops placed and respected.

Support levels: 7.00, 6.40

Resistance levels: 7.55-7.75, 8.30



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# بلوم مصر لتداول الأوراق المالية BLOM EGYPT SECURITIES



Most active Stocks	Daily Technical Analysis Report					29 Nov, 2020		
Stock Name (Reuters' Code)	Close	Trend	T1	Т2	Support	Resistance	SL	Triggers Lower Upper
Building Materials & Construction								
Arabian cement (ARCC.CA)	3.33	Up-Corr.	_		3.05	3.35	2.75	
El Ezz Steel Rebar's (ESRS.CA)	7.41	Up-Corr.	\		7.00	7.75	6.40	
Egyptian iron & stee; Co. (IRON.CA)	3.14	DnCorr.			3.00	3.20	2.80	
GB auto (AUTO.CA)	3.23	Bullish	3.32√	3.57	3.10	3.32	2.80	
Orascom construction (ORAS.CA)	82.50	Bullish	81.00√	85.50√	81.00	85.50	67.50	
South Valley Cement (SVCE.CA)	1.801	Up-Corr.			1.75	1.93	1.48	_
Elswedy Cables (SWDY.CA)	9.30	Bullish	8.95√	9.30√	8.50	9.30	7.75	
Upper Egypt general contracting (UEGC.CA)	0.782	Up-Corr.			0.80	0.855	0.74	
Chemicals		1						
Abu-Qir fertilizers (ABUK.CA)	20.70	Bullish	20.50√	21.60	20.50	21.60	19.20	
Egyptian Financial & Indust. (EFIC.CA)	12.22	Bullish	12.75	13.35	11.80	13.35	11.10	
Egyptian chemical industries-Kima (EGCH.CA)	4.58	Up-Corr.			440	4.80	3.80	
Communications	1.50	ор сон.			110		3.00	
Orascom investment holding (OIH.CA)	0.555	Up-Corr.			0.517	0.555	0.49	
Telecom Egypt (ETEL.CA)	12.70	Up-Corr.			12.20	13.00	11.40	
Financial Services	12.70	ор сон.			12.20	13.00	11.10	
Abu Dhabi International Bank (ADIB.CA)	11.65	DnCorr.			11.20	12.10	10.60	
Arabian for investments & development (AIH.CA)	0.581	Bullish	0.59√	0.645	0.535	0.59	0.49	
Amer holding group (AMER.CA)	0.82	Bullish	082√	0.87	0.775	0.82	0.74	
Commercial International Bank (COMI.CA)	62.60	Up-Corr.			60.00	63.00	60.00	
Export development bank of Egypt (EXPA.CA)	14.70	Flat					14.35	14.35 — 15.90
Holding Companies	11.70	1 141					11.55	11.55 15.50
CI capital holding for financial investments (CICH.CA)	3.67	Up-Corr.			3.55	3.75	3.25	
Citadel capital (CCAP.CA)	1.45	Up-Corr.			1.39	1.47	1.39	
Hermes Holding (HRHO.CA)	13.50	Up-Corr.			13.50	14.10	11.90	
Kuwaiti Holding (EKHO.CA)	1.021	Up-Corr.			0.97	1.03	0.97	
Pioneers holding (PIOH.CA)	4.11	Up-Corr.			4.10	4.38	3.70	
Housing & Real Estate	4.11	ор-соп.			4.10	4.56	3.70	
	1.50	Un Com			1 45	1.57	1.25	
Egyptian For Tourism Resorts (EGTS.CA)	1.50	Up-Corr.			1.45	1.57	1.25	
Elshams housing (ELSH.CA)	4.87	Up-Corr.			4.60	5.05	4.15	
Emaar holding (EMFD.CA)	2.53	Up-Corr.			2.45	2.55	2.13	
Heliopolis housing & development (HELI.CA)	6.80	DnCorr.			6.70	7.00	5.90	
Medinet Nasr for housing & Deve. (MNHD.CA)	3.90	Up-Corr.			3.90	4.25	3.45	
6th. October Deve. Inv. (OCDI.CA)	14.78	Bullish	14.80√	15.80	14.80	15.80	12.40	
Palm hills development Co. (PHDC.CA)	1.39	Up-Corr.			1.40	1.52	1.18	
Talaat Mustafa group holding (TMGH.CA)	7.04	Up-Corr.			6.80	7.30	6.30	
Mining & Gas								
Alexandria Mineral Oils Co. (AMOC.CA)	2.70	Up-Corr.			2.57	2.75	2.30	
Sidi Kerir Petrochemicals (SKPC.CA)	8.29	Up-Corr.			8.00	8.60	6.80	
Textiles & Clothes								
Arab Co. for asset management & Deve. (ACAMD.CA)	5.63	DnCorr.			5.50	5.90	5.50	
Arab cotton ginning (ACGC.CA)	2.92	Up-Corr.			2.90	3.05	2.40	
Oriental Weavers (ORWE.CA)	7.52	Bullish	7.45√	7.90√	7.45	7.90	7.00	
Other Sectors								
Egyptian Media Production City (MPRC.CA)	5.95	Up-Corr.			5.65	6.50	5.40	
Egyptian Transport - Egytrans (ETRS.CA)	11.40	Up-Corr.			11.00	11.70	9.10	
Orascom holding development (ORHD.CA)	4.70	Up-Corr.			4.45	4.90	3.75	
United Arab Shipping (UASG.CA)	1.13	Up-Corr.			1.08	1.17	0.90	

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**Selected Stocks** 

**Daily Technical Analysis Report** 

29 Nov, 2020

#### **Guidelines for using BLOM daily Technical Analysis Report**

Close: Is recorded as the last trade in the session.

**Trend:** 

Bullish: The strategy is to buy the dips. Bearish: The strategy is to sell the rallies.

Flat: The strategy is to trade the range between the triggers.
Up-Corr.: A move against the major trend when it is down.
Dn.-Corr.: A move against the major trend when it is up.

Targets: Take some profit by reducing a portion of the position whenever a price target is

been hit.

**Support:** A level below market price (previous lows) where buyers showed strength, in a bull

market buy near the support and don't sell on the resistance. A break below the

Support is considered to be a bearish sign.

Resistance: A level above market price (previous highs) where sellers showed strength, in a bear

market sell near the resistance level and don't buy on the support. A break above

the resistance is considered to be a bullish sign.

Stop Loss: Must exit the current position whenever the closing price is (1% to 2%) below the

stop loss and confirmed by volume.

<u>Triggers:</u> The range between the lower trigger and the upper is used for trading, break of any

of them, the move would continue in the same direction.

Yellow rows: indication that the stock closed below/above support, stop-loss, or resistance but the

break is not confirmed yet.

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