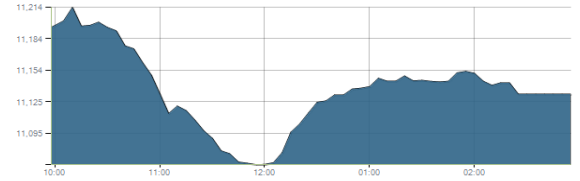




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 20/10/2021

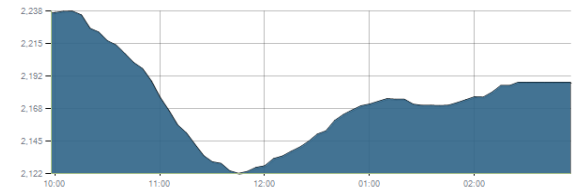


Key Levels

Support 1	11100	Resistance 1	11200-11320
Support 2	10950-10850	Resistance 2	11675

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 20/10/2021

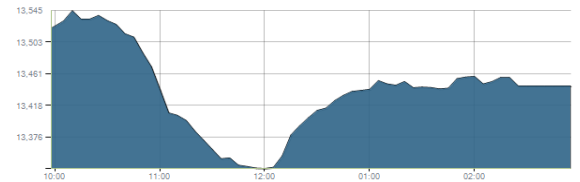


Key Levels

Close		2187.19	
Support 1	2200	Resistance 1	2240
Support 2	2100	Resistance 2	2310

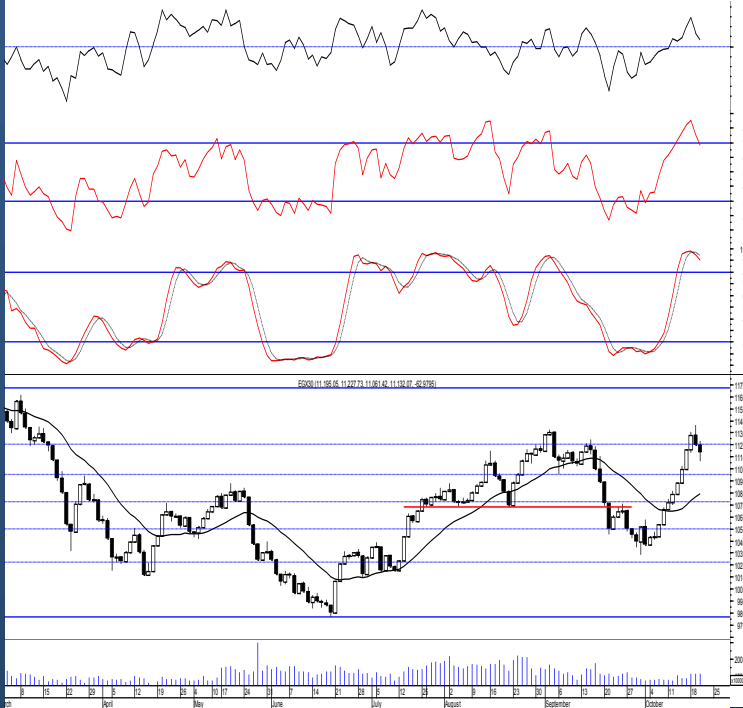
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 20/10/2021



Key Levels

Close		13444.44	
Support 1	13470	Resistance 1	13820
Support 2	13330	Resistance 2	14150



Market Commentary:

The EGX30 fell lower ahead of trading as selling pressure took place in most of the stocks pulling the index down below our support level 11100 before rebounding process takes place keeping the close above leaving levels unchanged and so for our outlook.

Yet, we recommend to watch current levels very carefully where as we said clearing the mentioned zone will indicate that bullish party gained the near term technical advantage which will lead to further climbing to the major resistance level 11675. Trading should be very conservative on current levels keeping close stops placed and respected to reduce market risk

Close	11132.07	Trend	Up-Corr.
Pre. Close	11195.05	Target 1	—
Change	↓ 62.98 (0.56%)	Target 2	—
Day's range	11227.73 — 11061.42	Stop-loss	10350
52week's high	11675.69	52week's low	9769.18.18

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Commercial international bank (COMI.CA):

Prices remained narrowly flat closing slightly negative as balanced trading performance overwhelmed keeping levels unchanged and so for our outlook.

Breaking the mentioned level as we said will set new targets while on the other hand watching the coming supports is highly recommended.

On the other hand failure to clear it will probably lead to a correction near the mentioned supports.

Support levels: 46.40, 44.70
Resistance levels: 47.80, 49.55

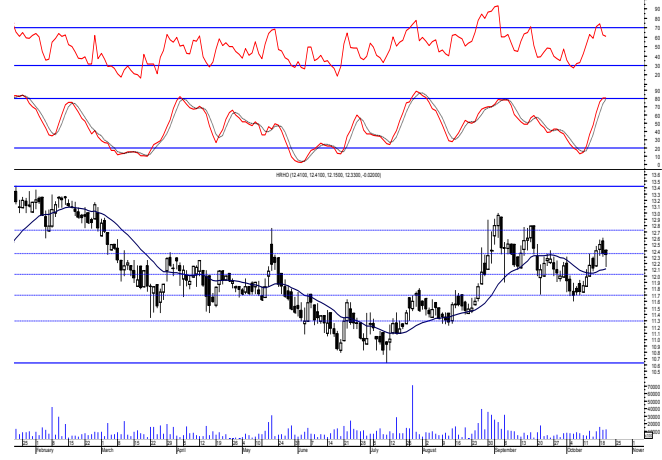


Hermes Holding (HRHO.CA):

Prices remained quietly flat closing slightly negative leaving everything in place. Bear in mind that clearing will lead to further climbing to 13.40.

Existing positions are advised to hold keeping stops placed and respected below 11.25 as any decline below will give back the hand to selling party.

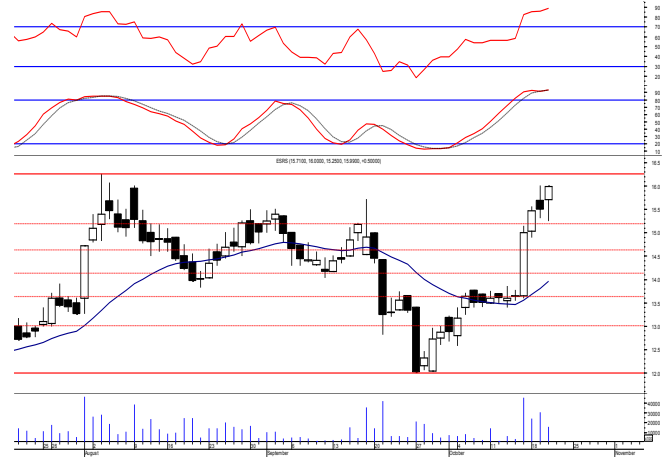
Support levels: 12.10, 11.70
Resistance levels: (12.60-12.75), 13.40



El-Ezz steel rebar's' (ESRS.CA):

Prices witnessed another upward move approaching our important target and resistance level 16.25 as strong buying power remained in control closing on the day's high. Yet, rally is still expected to reach the coming resistance level 16.25 which as we said have strong potential to be cleared and therefore setting bullish target levels at 17.55 & 18.90.

Support levels: 15.20, 14.50
Resistance levels: 16.25, 17.55



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Most active Stocks

Daily Technical Analysis Report

24 Oct, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	3.49	Up-Corr.	—	—	3.45	3.80	3.20	—	—
El Ezz Steel Rebar's (ESRS.CA)	15.99	Dn.-Corr.	—	—	15.20	16.25	12.00	—	—
GB auto (AUTO.CA)	4.25	Dn.-Corr.	—	—	4.20	4.47	3.75	—	—
Orascom construction (ORAS.CA)	73.96	Dn.-Corr.	—	—	71.00	74.50	68.50	—	—
South Valley Cement (SVCE.CA)	1.72	Bearish	—	—	1.70	1.95	—	—	—
Elsweddy Cables (SWDY.CA)	8.46	UP-Corr.	—	—	8.35	8.85	7.90	—	—
Upper Egypt general contracting (UEGC.CA)	0.666	Bearish	—	—	0.647	0.69	—	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	19.70	Bullish	20.55	21.30	19.55	21.30	18.30	—	—
Egyptian Financial & Indust. (EFIC.CA)	13.20	Up-Corr.	—	—	12.60	13.40	12.10	—	—
Egyptian chemical industries-Kima (EGCH.CA)	3.69	Up-Corr.	—	—	3.50	3.77	3.50	—	—
Communications									
Fawry for banking tech. & electronic payment (FWRY.CA)	16.00	Up-Corr.	—	—	15.90	16.85	14.90	—	—
Orascom investment holding (OIH.CA)	0.252	Dn.-Corr.	—	—	0.25	0.27	0.215	—	—
Telecom Egypt (ETEL.CA)	13.80	Dn.-Corr.	—	—	12.90	13.85	12.90	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	15.27	Up-Corr.	—	—	14.50	16.30	12.60	—	—
Arabian for investments & development (AIH.CA)	0.402	Up-Corr.	—	—	0.403	0.425	0.403	—	—
Amer holding group (AMER.CA)	1.081	Bullish	1.14	1.24	1.045	1.14	0.96	—	—
Commercial International Bank (COMI.CA)	47.25	Up-Corr.	—	—	46.40	47.80	41.00	—	—
Export development bank of Egypt (EXPA.CA)	9.34	Up-Corr.	—	—	9.15	10.00	9.15	—	—
Holding Companies									
Citadel capital (CCAP.CA)	1.221	Up-Corr.	—	—	1.225	1.305	1.09	—	—
Hermes Holding (HRHO.CA)	12.33	Dn.-Corr.	—	—	12.10	12.75	11.25	—	—
Kuwaiti Holding (EKHO.CA)	1.365	Bullish	1.23	1.39	1.23	1.39	1.11	—	—
MM group for industry & international trade (MTIE.CA)	6.42	Up-Corr.	—	—	6.20	6.70	6.20	—	—
Orascom financial holding (OFH.CA)	0.235	Bearish	—	—	0.23	0.26	—	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.643	Bearish	—	—	1.625	1.77	—	—	—
Elshams housing (ELSH.CA)	8.29	Bearish	—	—	8.25	9.50	—	—	—
Emaar holding (EMFD.CA)	2.34	Dn.-Corr.	—	—	2.28	2.38	2.28	—	—
Heliopolis housing & development (HELL.CA)	4.67	Bearish	—	—	4.57	4.85	—	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	2.66	Bearish	—	—	2.53	2.73	—	—	—
6th. October Deve. Inv. (OCDI.CA)	18.30	Dn.-Corr.	—	—	17.90	18.60	16.90	—	—
Palm hills development Co. (PHDC.CA)	1.964	Dn.-Corr.	—	—	1.96	2.03	1.73	—	—
Talaat Mustafa group holding (TMGH.CA)	7.26	Dn.-Corr.	—	—	6.90	7.50	6.90	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	4.07	Bullish	4.40	4.80	4.00	4.40	3.55	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	9.59	Up-Corr.	—	—	9.30	9.70	8.65	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	0.485	Bearish	—	—	0.43	0.502	—	—	—
Arab cotton ginning (ACGC.CA)	1.73	Up-Corr.	—	—	1.70	1.78	1.60	—	—
Oriental Weavers (ORWE.CA)	8.40	Dn.-Corr.	—	—	8.05	8.55	7.50	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	5.08	Bearish	—	—	5.04	5.60	—	—	—
Egyptian Transport - Egytrans (ETRS.CA)	13.00	Up-Corr.	—	—	12.50	13.60	12.50	—	—
Orascom holding development (ORHD.CA)	5.00	Up-Corr.	—	—	4.80	5.05	4.64	—	—
United Arab Shipping (UASG.CA)	1.027	Bearish	—	—	0.94	1.052	—	—	—

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Guidelines for using BLOM daily Technical Analysis Report

<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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