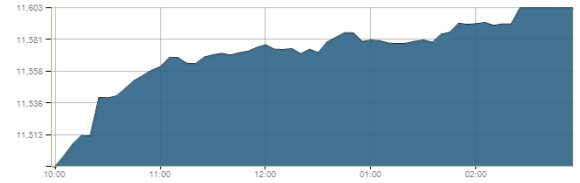




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 01/02/2022

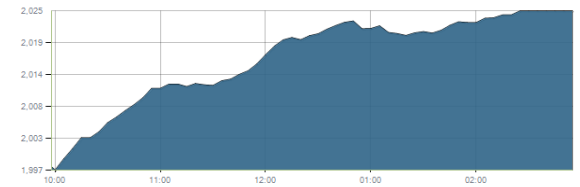


Key Levels

Support 1	11440	Resistance 1	11675
Support 2	11200	Resistance 2	11900

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 01/02/2022

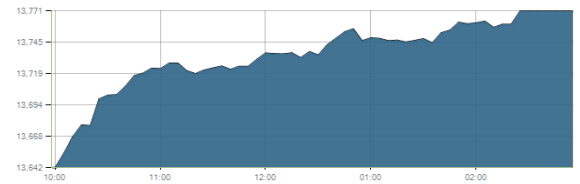


Key Levels

Close		2024.91	
Support 1	1990	Resistance 1	2060
Support 2	1940	Resistance 2	2150

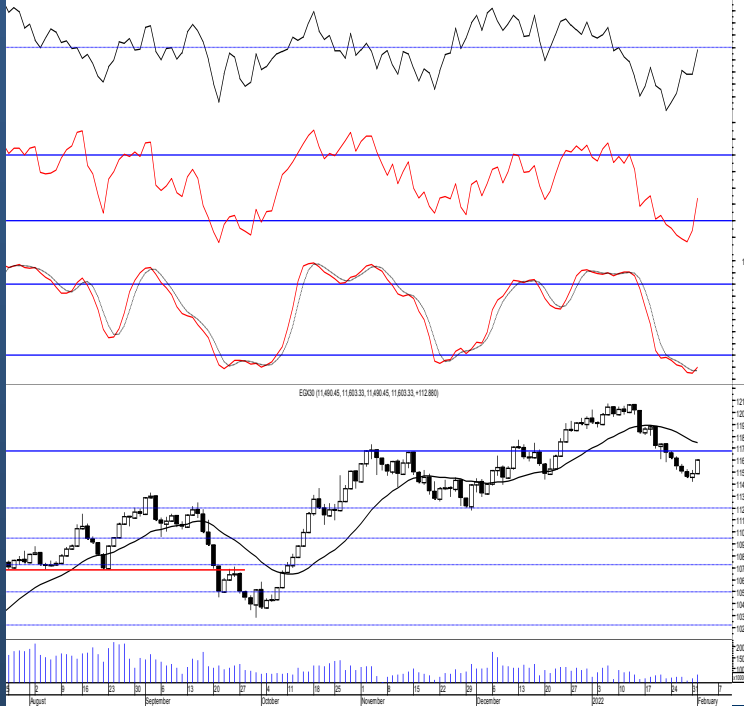
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 01/02/2022



Key Levels

Close		13770.87	
Support 1	13550	Resistance 1	13800
Support 2	13200	Resistance 2	14150



Market Commentary:

The EGX30 managed to continue rebounding after reaching the support level 11440 closing again near the high. Trading volumes increased but still not convincing. Opened trades should watch the coming resistance level 11675 and may close portions around. Bear in mind that clearing it will give the bullish party the near term technical advantage therefore the market climbs higher easily. We recommend to be conservative and very selective keeping close stops placed and respected to reduce market risk. Notice that failing to defend 11440 will put the market under further stress therefore next support level will likely be reached (unexpected).

Close	11603.33	Trend	Dn.-Corr.
Pre. Close	11490.45	Target 1	---
Change	↑ 112.88 (0.98%)	Target 2	---
Day's range	11490.45 — 11603.33	Stop-loss	11200
52week's high	12069.23	52week's low	9769.18

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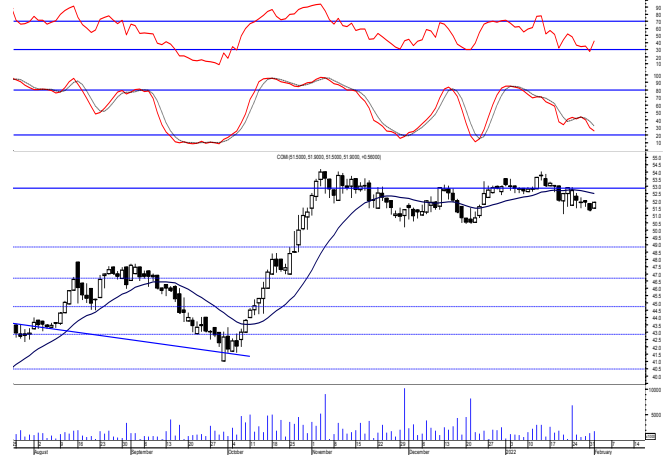
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Commercial international bank (COMI.CA):

Prices closed above the support level 51.60 keeping levels unchanged and so for our outlook. Notice that technical indicators are not clear and cannot be anticipated. We recommend to wait for a successful breakout to the resistance level 52.80 or on the other hand existing positions to hold watching the mentioned supports very carefully.

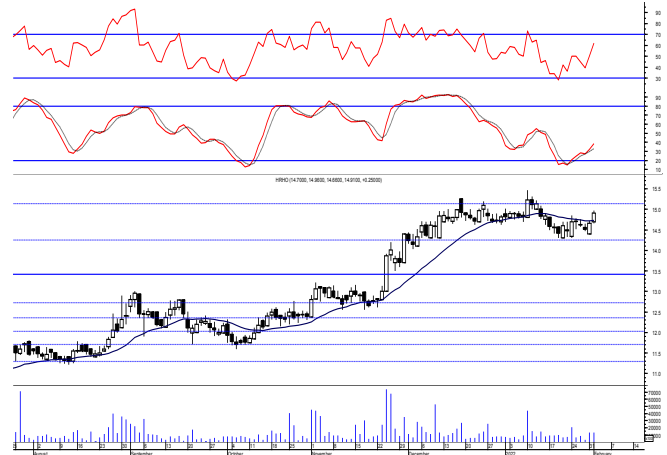
Support levels: 51.60, 50.20
Resistance levels: 52.80, 54.15



Hermes Holding (HRHO.CA):

Prices managed to climb higher breaking the high of the previous 11 sessions. Quick trades opened recently could be closed at least partially near or around the coming resistance level 15.25 keeping the mentioned support placed and respected as being able to sustain supports the upside potential. We recommend to keep stops placed and respected and wait for new positions till a clear buy signal is clearly given.

Support levels: 14.45, 14.00
Resistance levels: 15.25, 16.35



El-Ezz steel rebar's' (ESRS.CA):

Prices continued higher managing to clear the resistance level 13.80 which as we said triggers a quick trading opportunity targeting 14.50 where we may at least partially close the trades on. We recommend using trailing stop strategy to reduce market risk and defend profits..

Support levels: 13.80, 13.20
Resistance levels: 14.50, 15.00-15.10



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Most active Stocks

Daily Technical Analysis Report

2 Feb, 2022

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian Cement (ARCC.CA)	4.30	Dn.-Corr.	—	—	4.10	4.40	3.60	—	
GB Auto (AUTO.CA)	4.95	Dn.-Corr.	—	—	4.65	5.00	4.35	—	
El Ezz Steel Rebar's (ESRS.CA)	13.94	Up-Corr.	—	—	13.80	14.50	13.20	—	
Orascom Construction (ORAS.CA)	72.86	Dn.-Corr.	—	—	70.50	73.30	70.50	—	
South Valley Cement (SVCE.CA)	1.432	Dn.-Corr.	—	—	1.36	1.48	1.36	—	
Elswey Cables (SWDY.CA)	9.30	Dn.-Corr.	—	—	9.00	9.40	8.60	—	
Upper Egypt General Contracting (UEGC.CA)	0.654	Bearish	—	—	0.60	0.64	—	—	
Chemicals									
Abu-Qir Fertilizers (ABUK.CA)	21.34	Dn.-Corr.	—	—	20.90	21.70	17.90	—	
Egyptian Financial & Indust. (EFIC.CA)	13.00	Up-Corr.	—	—	12.50	13.70	11.40	—	
Egyptian Chemical Industries-Kima (EGCH.CA)	3.83	Up-Corr.	—	—	3.55	3.85	3.40	—	
Communications									
Telecom Egypt (ETEL.CA)	16.90	Dn.-Corr.	—	—	16.50	17.55	15.80	—	
Fawry For Banking Tech. & Electronic Payment (FWRY.CA)	9.93	Bearish	—	—	9.20	10.15	—	—	
Orascom Investment Holding (OIH.CA)	0.229	Up-Corr.	—	—	0.225	0.24	0.20	—	
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	12.90	Up-Corr.	—	—	12.20	13.10	11.85	—	
Arabian For Investments & Development (AIH.CA)	0.367	Dn.-Corr.	—	—	0.35	0.375	0.35	—	
Amer Holding Group (AMER.CA)	0.958	Up-Corr.	—	—	0.925	0.975	0.85	—	
Credit Agricole (CIEB.CA)	8.13	Bullish	8.45√	9.15	7.80	8.45	6.80	—	
Commercial International Bank (COMI.CA)	51.90	Dn.-Corr.	—	—	51.60	52.80	50.20	—	
Export Development Bank Of Egypt (EXPA.CA)	9.20	Up-Corr.	—	—	9.15	9.70	8.60	—	
Holding Companies									
B Investments Holdings (BINV.CA)	10.78	Up-Corr.	—	—	10.40	11.00	9.80	—	
Citadel Capital (CCAP.CA)	1.267	Up-Corr.	—	—	1.19	1.30	1.09	—	
Kuwaiti Holding (EKHO.CA)	1.39	Dn.-Corr.	—	—	1.342	1.405	1.22	—	
Hermes Holding (HRHO.CA)	14.91	Dn.-Corr.	—	—	14.45	15.25	11.25	—	
MM Group For Industry & International Trade (MTIE.CA)	7.15	Dn.-Corr.	—	—	6.75	7.25	6.60	—	
Orascom Financial Holding (OFH.CA)	0.222	Up-Corr.	—	—	0.208	0.23	0.208	—	
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.479	Up-Corr.	—	—	1.465	1.63	1.23	—	
El-shams Housing (ELSH.CA)	8.08	Up-Corr.	—	—	7.80	8.40	7.40	—	
Emaar Holding (EMFD.CA)	2.85	Bullish	3.00√	3.20	2.80	3.10	2.70	—	
Heliopolis Housing & Development (HELI.CA)	6.41	Dn.-Corr.	—	—	5.75	6.50	—	—	
Medinet Nasr For Housing & Deve. (MNHD.CA)	2.94	Up-Corr.	—	—	2.90	3.05	2.52	—	
Palm Hills Development Co. (PHDC.CA)	1.801	Up-Corr.	—	—	1.74	1.83	1.65	—	
Talaat Mustafa Group Holding (TMGH.CA)	9.07	Bullish	10.05	11.15	8.90	10.05	8.20	—	
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	3.84	Dn.-Corr.	—	—	3.75	3.90	3.33	—	
Sidi Kerir Petrochemicals (SKPC.CA)	7.43	Up-Corr.	—	—	7.20	7.75	6.30	—	
Textiles & Clothes									
Arab Co. For Asset Management & Deve. (ACAMD.CA)	0.483	Up-Corr.	—	—	0.475	0.505	0.42	—	
Arab Cotton Ginning (ACGC.CA)	1.663	Up-Corr.	—	—	1.585	1.67	1.455	—	
Oriental Weavers (ORWE.CA)	8.55	Dn.-Corr.	—	—	8.35	8.60	8.07	—	
Other Sectors									
Egyptian Media Production City (MPRC.CA)	5.67	Up-Corr.	—	—	5.55	5.85	4.80	—	
Orascom Holding Development (ORHD.CA)	5.62	Up-Corr.	—	—	5.55	5.80	5.15	—	
Delta Sugar (SUGR.CA)	15.00	Up-Corr.	—	—	14.60	15.50	13.30	—	
United Arab Shipping (UASG.CA)	0.914	Up-Corr.	—	—	0.86	0.92	0.80	—	

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Guidelines for using BLOM daily Technical Analysis Report

<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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