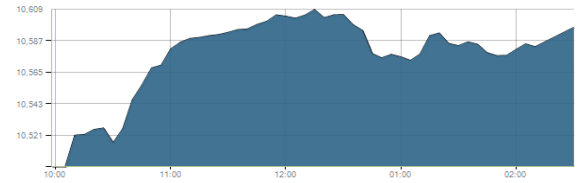




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 22/09/2021

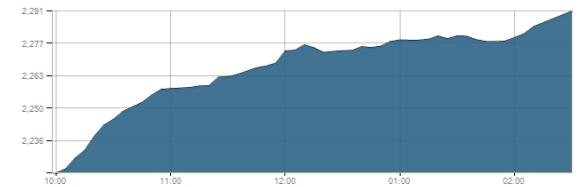


Key Levels

Support 1	10350	Resistance 1	10680
Support 2	10150	Resistance 2	10850-10950

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 22/09/2021

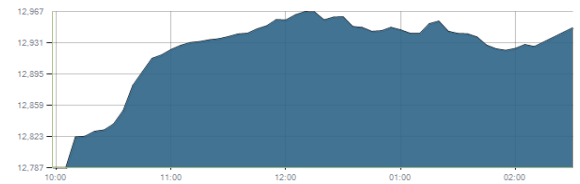


Key Levels

Close		2290.72	
Support 1	2240	Resistance 1	2310
Support 2	2150	Resistance 2	2355

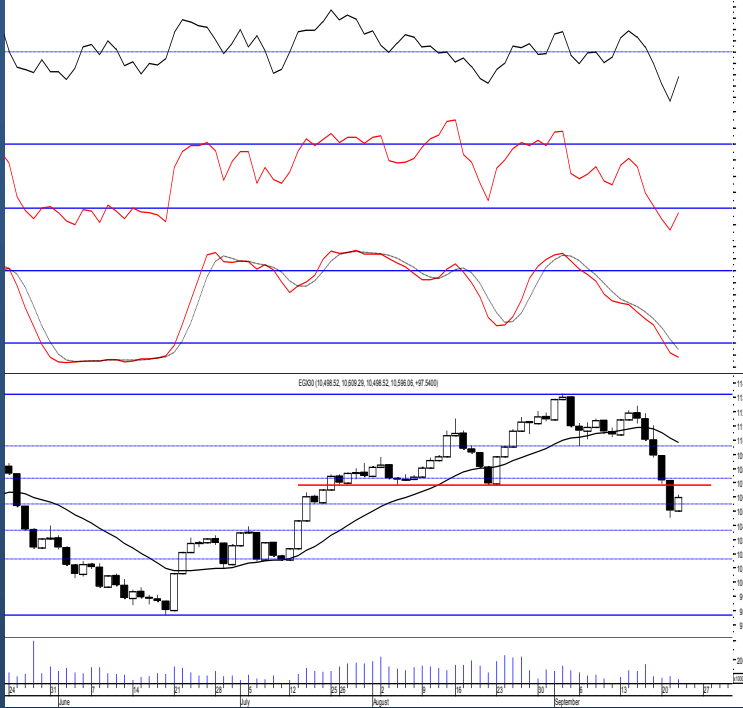
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 22/09/2021



Key Levels

Close		12948.07	
Support 1	12800	Resistance 1	12940
Support 2	12630	Resistance 2	13130



Market Commentary:

The EGX30 witnessed a rebounding process managing gain almost 50% of Monday's losses closing near the high. Despite expecting to continue higher testing the resistance level 10680 but trading volumes significantly decreased indicating that the move is only a correction. We recommend now staying on cash till a clear reentry signal is clearly given specially that the market risk was elevated by breaking below 10680. Conservative traders may sell partially as the market climbs and stay on cash waiting for a reentry clear signal.

Close	10596.06	Trend	Up-Corr.
Pre. Close	10498.52	Target 1	---
Change	↑ 97.54 (0.93%)	Target 2	---
Day's range	10498.52 — 10609.29	Stop-loss	10680
52week's high	11675.69	52week's low	9769.18.18

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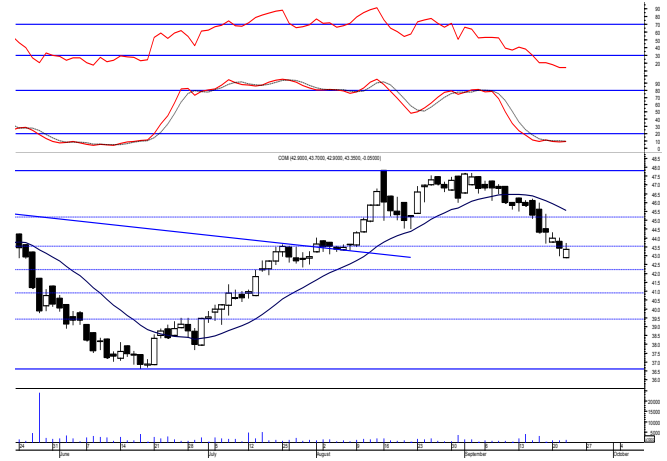
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Commercial international bank (COMI.CA):

Prices closed slightly negative below the support level 43.50 after quiet trading performance dominated but yet confirmation is still needed so everything is considered in place. Our levels are the same 44.70 & 43.50 but positive signals should be evident so that we can react safely on so we recommend staying on cash. Any existing positions should always keep stops placed and respected

Support levels: 43.50, 42.30
Resistance levels: 44.70, 46.65



Hermes Holding (HRHO.CA):

Prices remained quietly flat as balanced performance dominated closing slightly positive keeping levels unchanged and so for our outlook. Existing positions are advised to hold keeping stops placed and respected below 11.25 as any decline below will give back the hand to selling party.

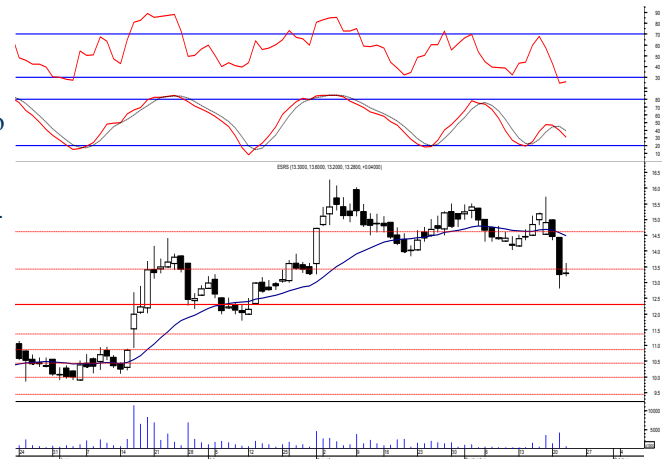
Support levels: 12.10, 11.70
Resistance levels: (12.60-12.75), (13.25-13.40)



El-Ezz steel rebar's' (ESRS.CA):

Prices traded quietly flat hovering around our support level 13.40 closing slightly below which still needs confirmation so levels are the same and so for our outlook. Notice that confirmation leads to further decline to 12.30 while managing to defend keeps the chance of at least a counter move to take place. New trades are advised to wait for a confirmed buy signal to react safely on.

Support levels: 13.40, 12.30
Resistance levels: (14.40-14.65), 16.00



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Most active Stocks

Daily Technical Analysis Report

23 Sep, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	4.30	Bearish	—	—	4.10	4.60	—	—	—
El Ezz Steel Rebar's (ESRS.CA)	13.28	Dn.-Corr.	—	—	13.40	14.65	11.40	—	—
GB auto (AUTO.CA)	4.15	Dn.-Corr.	—	—	3.95	4.20	3.75	—	—
Orascom construction (ORAS.CA)	72.00	Dn.-Corr.	—	—	71.00	75.20	68.50	—	—
South Valley Cement (SVCE.CA)	1.90	Bearish	—	—	1.70	1.95	—	—	—
Elsweddy Cables (SWDY.CA)	8.32	UP-Corr.	—	—	7.90	8.35	7.90	—	—
Upper Egypt general contracting (UEGC.CA)	0.714	Bearish	—	—	0.672	0.73	—	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	19.60	Up-Corr.	—	—	18.30	19.70	18.30	—	—
Egyptian Financial & Indust. (EFIC.CA)	12.60	Bearish	—	—	12.20	12.85	—	—	—
Egyptian chemical industries-Kima (EGCH.CA)	4.00	Bearish	—	—	3.98	4.20	—	—	—
Communications									
Fawry for banking tech. & electronic payment (FWRY.CA)	14.77	Bearish	—	—	14.90	16.45	—	—	—
Orascom investment holding (OIH.CA)	0.251	Dn.-Corr.	—	—	0.215	0.252	0.215	—	—
Telecom Egypt (ETEL.CA)	14.35	Dn.-Corr.	—	—	13.80	14.30	12.90	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	13.07	Bearish	—	—	12.90	13.85	—	—	—
Arabian for investments & development (AIH.CA)	0.45	Up-Corr.	—	—	0.44	0.485	0.403	—	—
Amer holding group (AMER.CA)	0.788	Up-Corr.	—	—	0.78	0.83	0.78	—	—
Commercial International Bank (COMI.CA)	43.35	Dn.-Corr.	—	—	43.50	44.70	42.30	—	—
Export development bank of Egypt (EXPA.CA)	9.84	Bearish	—	—	9.15	10.10	—	—	—
Holding Companies									
Citadel capital (CCAP.CA)	1.15	Up-Corr.	—	—	1.09	1.16	1.09	—	—
Hermes Holding (HRHO.CA)	12.20	Dn.-Corr.	—	—	12.10	12.75	11.25	—	—
Kuwaiti Holding (EKHO.CA)	1.121	Dn.-Corr.	—	—	1.115	1.15	0.96	—	—
MM group for industry & international trade (MTIE.CA)	6.98	Bearish	—	—	6.70	7.30	—	—	—
Orascom financial holding (OFH.CA)	0.258	Bearish	—	—	0.23	0.26	—	—	—
Pioneers holding (PIOH.CA)	5.68	Up-Corr.	—	—	5.45	5.80	5.05	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.91	Bearish	—	—	1.77	1.95	—	—	—
Elshams housing (ELSH.CA)	10.00	Bearish	—	—	9.20	10.00	—	—	—
Emaar holding (EMFD.CA)	2.43	Dn.-Corr.	—	—	2.37	2.48	2.28	—	—
Heliopolis housing & development (HELI.CA)	5.12	Dn.-Corr.	—	—	5.00	5.30	4.85	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	2.73	Bearish	—	—	2.53	2.73	—	—	—
6th. October Deve. Inv. (OCDI.CA)	18.15	Dn.-Corr.	—	—	17.90	18.60	16.90	—	—
Palm hills development Co. (PHDC.CA)	1.99	Dn.-Corr.	—	—	1.96	2.03	1.60	—	—
Talaat Mustafa group holding (TMGH.CA)	7.20	Dn.-Corr.	—	—	6.90	7.50	6.90	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	3.29	Dn.-Corr.	—	—	3.20	3.52	3.20	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	8.89	Bearish	—	—	8.65	9.30	—	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	0.579	Bearish	—	—	0.505	0.57	—	—	—
Arab cotton ginning (ACGC.CA)	1.731	Up-Corr.	—	—	1.70	1.78	1.70	—	—
Oriental Weavers (ORWE.CA)	8.83	Dn.-Corr.	—	—	8.55	8.90	7.50	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	5.36	Bearish	—	—	5.04	5.60	—	—	—
Egyptian Transport - Egytrans (ETRS.CA)	13.25	Bearish	—	—	12.45	03.60	—	—	—
Orascom holding development (ORHD.CA)	4.77	Up-Corr.	—	—	4.64	4.85	4.64	—	—
United Arab Shipping (UASG.CA)	1.155	Bearish	—	—	1.09	1.15	—	—	—

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Guidelines for using BLOM daily Technical Analysis Report

<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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