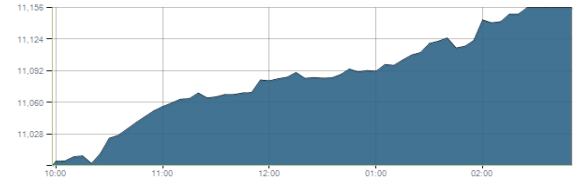




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 17/10/2021

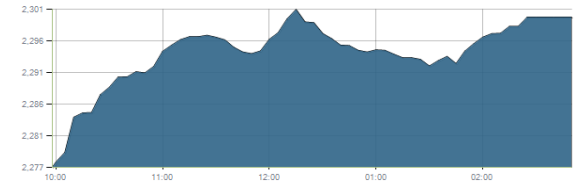


Key Levels

Support 1	11100	Resistance 1	11200-11320
Support 2	10950-10850	Resistance 2	11675

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 17/10/2021

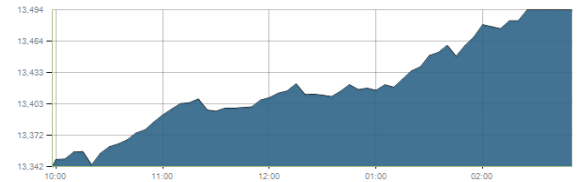


Key Levels

Close		2299.93	
Support 1	2240	Resistance 1	2310
Support 2	2200	Resistance 2	2355

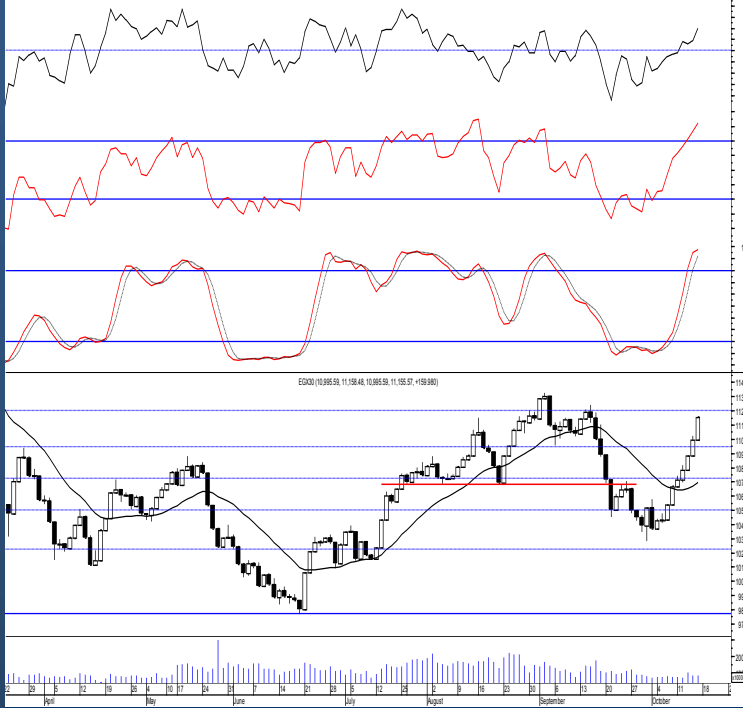
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 17/10/2021



Key Levels

Close		13494.17	
Support 1	13470	Resistance 1	13820
Support 2	13330	Resistance 2	14150



Market Commentary:

The EGX30 extended higher for the 9th consecutive session managing to clear the important resistance level 11100 turning it into support.

Trading volumes remained increasing which is considered positive sign suggesting consistency.

Further climbing is still expected to the important resistance zone 11200-11320 where we recommend to watch carefully in which will indicate that bullish party gains the near term technical advantage leading to the major resistance level 11675.

Trading should be very conservative on current levels keeping close stops placed and respected to reduce market risk

Close	11155.57	Trend	Up-Corr.
Pre. Close	10995.59	Target 1	—
Change	↑ 159.98 (1.45%)	Target 2	—
Day's range	10995.59 — 11149.02	Stop-loss	10350
52week's high	11675.69	52week's low	9769.18.18

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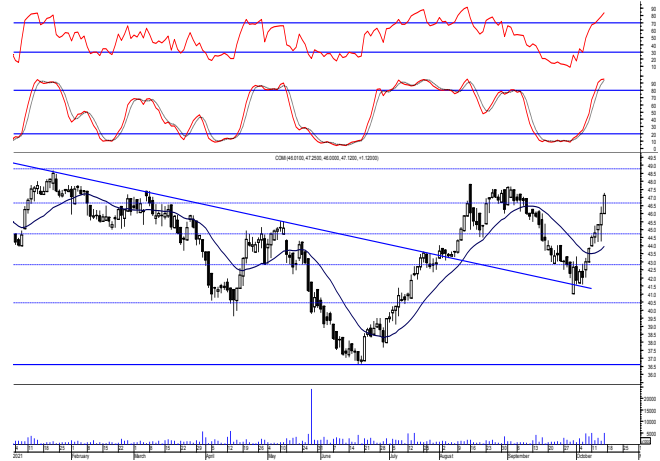
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Commercial international bank (COMI.CA):

Prices continued sharply higher managing to clear our important resistance level 46.40 containing the selling process took place on turning it into support. Our coming resistance level now is 47.80 where we should watch carefully, breaking this level will set new targets at 49.55 & 51.65 where we may use to trade gradually on. On the other hand failure to clear it will probably lead to a correction near the mentioned supports.

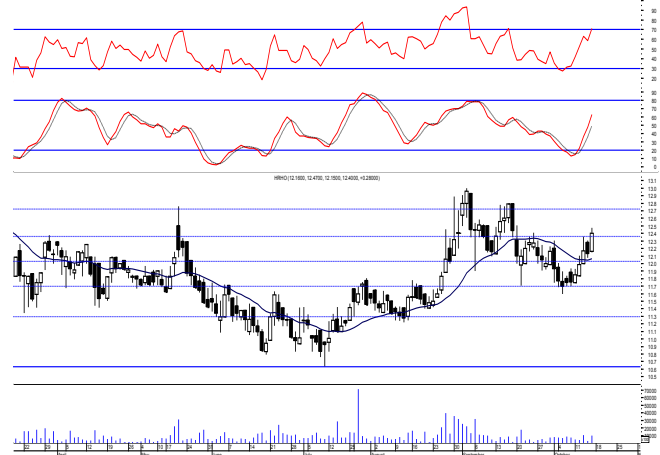
Support levels: 46.40, 44.70
Resistance levels: 47.80, 49.55



Hermes Holding (HRHO.CA):

Prices witnessed another upward move and finally managed to clear the resistance level 12.10 turning it into support. The rally is expected to the mentioned resistance zone where we may trade conservatively on. Bear in mind that clearing will lead to further climbing to 13.40. Existing positions are advised to hold keeping stops placed and respected below 11.25 as any decline below will give back the hand to selling party.

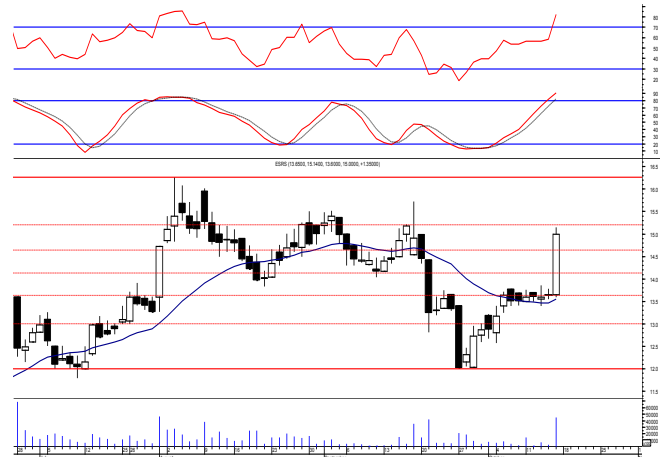
Support levels: 12.10, 11.70
Resistance levels: (12.60-12.75), 13.40



El-Ezz steel rebar's' (ESRS.CA):

Prices witnessed a sharp upward move managing to clear the resistance level 14.50 and reached near the next resistance at 15.20. Short term traders may use the new range for short term trades keeping stop placed below the mentioned support while conservatives to wait for all key elements to be clear to react safely on. Notice that clearing 15.20 will indicate high potential breakout to the important resistance level 16.25 where bullish targets will be set.

Support levels: 14.50, 13.40
Resistance levels: 15.20, 16.25



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Most active Stocks

Daily Technical Analysis Report

18 Oct, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	3.45	Bearish	—	—	3.20	3.45	—	—	—
El Ezz Steel Rebar's (ESRS.CA)	15.00	Dn.-Corr.	—	—	14.50	15.20	12.00	—	—
GB auto (AUTO.CA)	4.10	Dn.-Corr.	—	—	3.95	4.20	3.75	—	—
Orascom construction (ORAS.CA)	71.00	Dn.-Corr.	—	—	68.50	71.00	68.50	—	—
South Valley Cement (SVCE.CA)	1.789	Bearish	—	—	1.70	1.95	—	—	—
Elsweddy Cables (SWDY.CA)	8.33	UP-Corr.	—	—	7.90	8.35	7.90	—	—
Upper Egypt general contracting (UEGC.CA)	0.703	Up-Corr.	—	—	0.685	0.725	0.672	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	20.83	Up-Corr.	—	—	19.70	21.00	18.30	—	—
Egyptian Financial & Indust. (EFIC.CA)	13.11	Up-Corr.	—	—	12.60	13.40	12.10	—	—
Egyptian chemical industries-Kima (EGCH.CA)	3.72	Bearish	—	—	3.50	3.77	—	—	—
Communications									
Fawry for banking tech. & electronic payment (FWRY.CA)	16.68	Up-Corr.	—	—	15.90	16.85	14.90	—	—
Orascom investment holding (OIH.CA)	0.26	Dn.-Corr.	—	—	0.25	0.27	0.215	—	—
Telecom Egypt (ETEL.CA)	13.36	Dn.-Corr.	—	—	12.90	13.85	12.90	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	16.20	Up-Corr.	—	—	14.75	16.30	12.60	—	—
Arabian for investments & development (AIH.CA)	0.44	Up-Corr.	—	—	0.423	0.445	0.403	—	—
Amer holding group (AMER.CA)	0.966	Up-Corr.	—	—	0.91	0.965	0.78	—	—
Commercial International Bank (COMI.CA)	47.12	Up-Corr.	—	—	46.40	47.80	41.00	—	—
Export development bank of Egypt (EXPA.CA)	9.59	Up-Corr.	—	—	9.15	10.00	9.15	—	—
Holding Companies									
Citadel capital (CCAP.CA)	1.255	Up-Corr.	—	—	1.225	1.305	1.09	—	—
Hermes Holding (HRHO.CA)	12.40	Dn.-Corr.	—	—	12.10	12.75	11.25	—	—
Kuwaiti Holding (EKHO.CA)	1.32	Bullish	1.23√	1.39	1.23	1.39	1.11	—	—
MM group for industry & international trade (MTIE.CA)	7.02	Up-Corr.	—	—	6.70	7.00	6.20	—	—
Orascom financial holding (OFH.CA)	0.241	Bearish	—	—	0.23	0.26	—	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.684	Bearish	—	—	1.625	1.77	—	—	—
Elshams housing (ELSH.CA)	11.11	Up-Corr.	—	—	9.80	12.10	9.80	—	—
Emaar holding (EMFD.CA)	2.31	Dn.-Corr.	—	—	2.28	2.38	2.28	—	—
Heliopolis housing & development (HELL.CA)	4.80	Bearish	—	—	4.55	4.85	—	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	2.65	Bearish	—	—	2.53	2.73	—	—	—
6th. October Deve. Inv. (OCDI.CA)	18.54	Dn.-Corr.	—	—	17.90	18.60	16.90	—	—
Palm hills development Co. (PHDC.CA)	1.91	Dn.-Corr.	—	—	1.90	1.96	1.73	—	—
Talaat Mustafa group holding (TMGH.CA)	7.21	Dn.-Corr.	—	—	6.90	7.50	6.90	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	4.10	Dn.-Corr.	—	—	3.90	4.10	3.20	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	9.50	Up-Corr.	—	—	9.30	9.70	8.65	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	0.54	Bearish	—	—	0.50	0.54	—	—	—
Arab cotton ginning (ACGC.CA)	1.708	Bearish	—	—	1.615	1.70	—	—	—
Oriental Weavers (ORWE.CA)	8.45	Dn.-Corr.	—	—	8.05	8.55	7.50	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	5.40	Bearish	—	—	5.04	5.60	—	—	—
Egyptian Transport - Egytrans (ETRS.CA)	12.91	Up-Corr.	—	—	12.50	13.60	12.50	—	—
Orascom holding development (ORHD.CA)	4.76	Up-Corr.	—	—	4.64	4.85	4.64	—	—
United Arab Shipping (UASG.CA)	1.196	Up-Corr.	—	—	1.05	1.22	1.05	—	—

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<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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