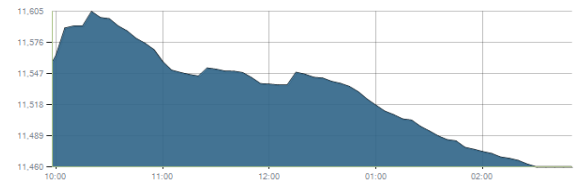


Indices intraday trends

EGX 30

مؤشر EGX 30  
اليوم - 08/03/2021

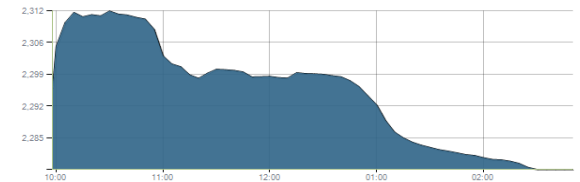


Key Levels

Support 1	11230	Resistance 1	11500-11450
Support 2	11100-11000	Resistance 2	11850

EGX 50 EWI

مؤشر EGX 50 EWI  
اليوم - 08/03/2021

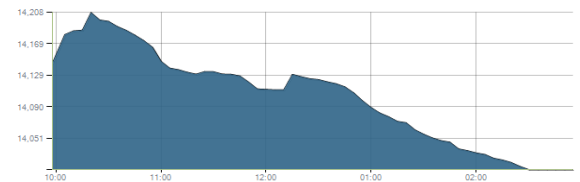


Key Levels

Close		2278.21	
Support 1	2230	Resistance 1	2300
Support 2	2150	Resistance 2	2360

EGX 30 capped

مؤشر EGX 30 Capped  
اليوم - 08/03/2021



Key Levels

Close		14011.44	
Support 1	13850	Resistance 1	14200
Support 2	13470	Resistance 2	14750

Market Commentary:

The EGX30 failed to confirm clearing the resistance zone 11500 -11450 as selling dominated giving back more than 50% of Sunday's gains closing near the low within leaving everything in place.

As we said, breaking the mentioned support zone leads to further decline to the coming support level 11230 where we believe represents a good short term trading opportunity.

Yet, we recommend to react on every stock separately either that are trading near their supports or that managed to confirm breakout. Always keep close stops placed and respected to reduce market risk.

Close	11459.51	Trend	Dn.-Corr.
Pre. Close	11557.85	Target 1	---
Change	↓ 98.34 ( 0.85% )	Target 2	---
Day's range	11609.76 — 11459.43	Stop-loss	11230
52week's high	14831.20	52week's low	8113.82

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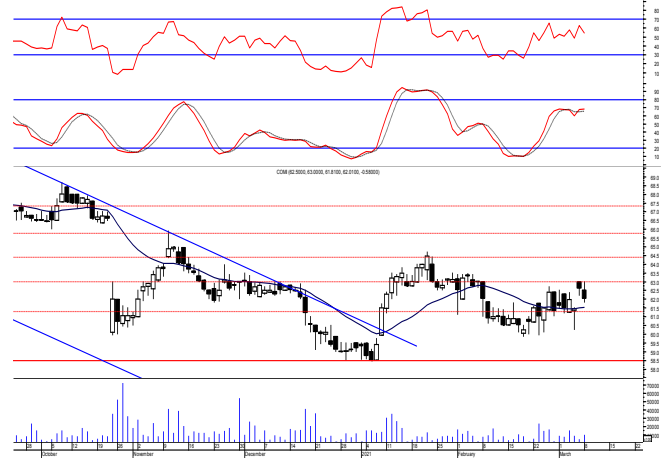
**Commercial international bank (COMI.CA):**

Prices closed slightly negative after the recent failure attempt to clear the resistance level 63.00 leaving levels the same and so for our outlook.

New trades should wait for more confirmation while existing ones are advised to keep protective stop placed below 60.00.

Support levels: 60.00, 58.50

Resistance levels: 63.00, 64.50



**Hermes Holding (HRHO.CA):**

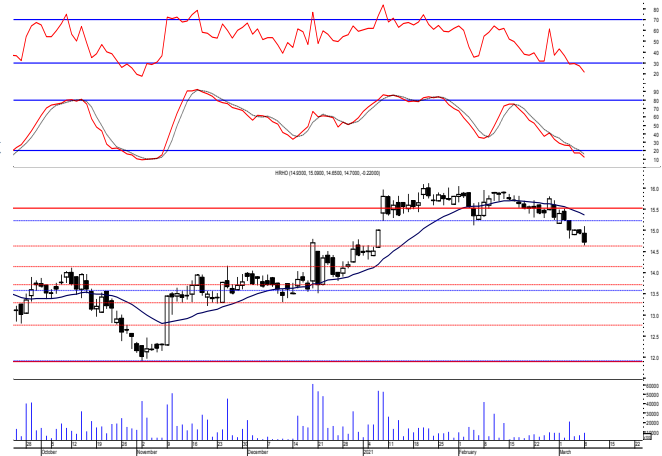
Prices witnessed a downward move approaching our support level 14.60 where we should watch.

Yet, the decline is expected to continue to the coming support level 14.60 where we believe that short term trade might emerge from using the mentioned zone to close the trade on bearing in mind trading volumes.

Close stops should always be placed and respected to protect the downside.

Support levels: 14.60, 13.70

Resistance levels: 15.25-15.55, 16.60-17.10



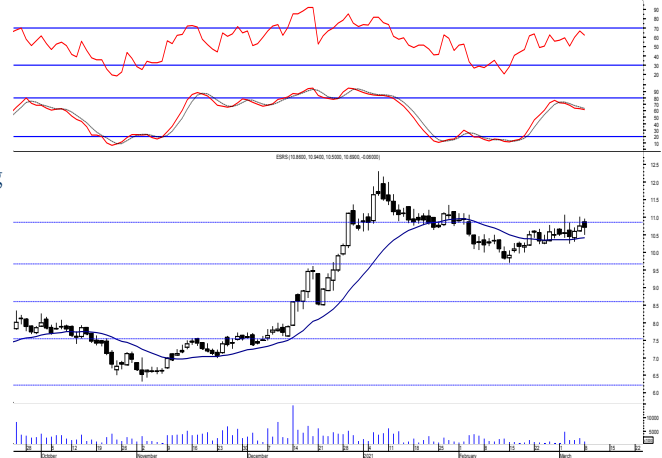
**El-Ezz steel rebar's' (ESRS.CA):**

Prices managed to confirm breaking the resistance level 10.60 specially after managing to contain the selling pressure dominated most of the session.

Our levels now are 10.60 serving as support while 10.90 acting as resistance where we may use the range to trade on.

Support levels: 10.60, 9.80

Resistance levels: 10.90, 11.35



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Most active Stocks

Daily Technical Analysis Report

9 Mar, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
<b>Building Materials &amp; Construction</b>									
Arabian cement (ARCC.CA)	3.13	Dn.-Corr.	—	—	3.00	3.17	3.00	—	—
El Ezz Steel Rebar's (ESRS.CA)	10.75	Up-Corr.	—	—	10.60	10.90	9.80	—	—
GB auto (AUTO.CA)	3.90	Dn.-Corr.	—	—	3.75	3.97	3.48	—	—
Orascom construction (ORAS.CA)	94.00	Dn.-Corr.	—	—	93.00	96.00	81.00	—	—
South Valley Cement (SVCE.CA)	1.85	Dn.-Corr.	—	—	1.84	2.00	1.84	—	—
Elsweddy Cables (SWDY.CA)	9.49	Bearish	—	—	9.15	9.65	—	—	—
Upper Egypt general contracting (UEGC.CA)	0.894	Up-Corr.	—	—	0.88	0.91	0.88	—	—
<b>Chemicals</b>									
Abu-Qir fertilizers (ABUK.CA)	21.85	Dn.-Corr.	—	—	21.70	22.70	19.20	—	—
Egyptian Financial & Indust. (EFIC.CA)	12.50	Up-Corr.	—	—	12.00	12.50	11.50	—	—
Egyptian chemical industries-Kima (EGCH.CA)	4.10	Up-Corr.	—	—	4.00	4.20	3.60	—	—
<b>Communications</b>									
Orascom investment holding (OIH.CA)	0.281	Bullish	0.302	0.345	0.262	0.302	0.225	—	—
Telecom Egypt (ETEL.CA)	11.21	Bearish	—	—	10.80	11.40	—	—	—
<b>Financial Services</b>									
Abu Dhabi International Bank (ADIB.CA)	11.80	Dn.-Corr.	—	—	11.20	12.00	11.20	—	—
Arabian for investments & development (AIH.CA)	0.571	Bearish	—	—	0.536	0.59	—	—	—
Amer holding group (AMER.CA)	1.133	Dn.-Corr.	—	—	1.07	1.14	—	—	—
Commercial International Bank (COMI.CA)	62.01	Up-Corr.	—	—	60.00	63.00	58.50	—	—
Export development bank of Egypt (EXPA.CA)	12.99	Bearish	—	—	12.50	13.30	—	—	—
<b>Holding Companies</b>									
CI capital holding for financial investments (CICH.CA)	4.58	Bullish	4.87	5.25	4.45	4.87	4.15	—	—
Citadel capital (CCAP.CA)	1.396	Up-Corr.	—	—	1.39	1.46	1.39	—	—
Hermes Holding (HRHO.CA)	14.70	Dn.-Corr.	—	—	14.60	15.55	14.60	—	—
Kuwaiti Holding (EKHO.CA)	1.12	Up-Corr.	—	—	1.11	1.17	1.04	—	—
MM group for industry & international trade (MTIE.CA)	11.22	Dn.-Corr.	—	—	10.85	11.40	10.10	—	—
Pioneers holding (PIOH.CA)	5.12	Dn.-Corr.	—	—	4.90	5.25	4.90	—	—
<b>Housing &amp; Real Estate</b>									
Egyptian For Tourism Resorts (EGTS.CA)	1.445	Up-Corr.	—	—	1.45	1.52	1.45	—	—
Elshams housing (ELSH.CA)	4.66	Bearish	—	—	4.55	4.85	—	—	—
Emaar holding (EMFD.CA)	2.42	Bearish	—	—	2.25	2.45	—	—	—
Heliopolis housing & development (HELL.CA)	5.19	Bearish	—	—	5.00	5.30	—	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	3.81	Up-Corr.	—	—	3.75	3.97	3.50	—	—
6th. October Deve. Inv. (OCDI.CA)	16.40	Bullish	17.00 <sup>√</sup>	18.70	16.00	17.00	13.90	—	—
Palm hills development Co. (PHDC.CA)	1.70	Dn.-Corr.	—	—	1.66	1.71	1.53	—	—
Talaat Mustafa group holding (TMGH.CA)	6.55	Bearish	—	—	6.40	6.65	—	—	—
<b>Mining &amp; Gas</b>									
Alexandria Mineral Oils Co. (AMOC.CA)	3.20	Up-Corr.	—	—	3.00	3.27	2.75	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	11.10	Bullish	11.80	12.20	11.10	12.20	9.80	—	—
<b>Textiles &amp; Clothes</b>									
Arab Co. for asset management & Deve. (ACAMD.CA)	0.846	Bearish	—	—	0.83	0.93	—	—	—
Arab cotton ginning (ACGC.CA)	2.87	Up-Corr.	—	—	2.85	3.05	2.85	—	—
Oriental Weavers (ORWE.CA)	7.11	Up-Corr.	—	—	7.10	7.45	6.50	—	—
<b>Other Sectors</b>									
Egyptian Media Production City (MPC.CA)	6.55	Bearish	—	—	6.40	6.80	—	—	—
Egyptian Transport - Egytrans (ETRS.CA)	11.89	Dn.-Corr.	—	—	11.60	12.40	11.00	—	—
Orascom holding development (ORHD.CA)	5.60	Dn.-Corr.	—	—	5.55	5.80	4.70	—	—
United Arab Shipping (UASG.CA)	1.02	Bearish	—	—	0.97	1.05	—	—	—

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**Guidelines for using BLOM daily Technical Analysis Report**

<b><u>Close:</u></b>	Is recorded as the last trade in the session.
<b><u>Trend:</u></b>	
<b>Bullish :</b>	The strategy is to buy the dips.
<b>Bearish :</b>	The strategy is to sell the rallies.
<b>Flat :</b>	The strategy is to trade the range between the triggers.
<b>Up-Corr. :</b>	A move against the major trend when it is down.
<b>Dn.-Corr. :</b>	A move against the major trend when it is up.
<b><u>Targets :</u></b>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<b><u>Support :</u></b>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<b><u>Resistance :</u></b>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<b><u>Stop Loss :</u></b>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<b><u>Triggers :</u></b>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<b><u>Yellow rows:</u></b>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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