

Market Commentary:

The EGX30 gave back most of yesterday's gains closing on the session's low failing to confirm above the mentioned zone as selling pressure dominated in most of the stocks. Trading volumes increased significantly in the decline indicating that bears are in control.

As we said, bears gained the near term technical advantage and therefore further decline will follow to the next support level 11230 where we believe will represent a good buying opportunity.

Close	11416.74	Trend	Dn.-Corr.
Pre. Close	11549.97	Target 1	---
Change	↓ 133.23 (1.15%)	Target 2	---
Day's range	11556.26 — 11416.74	Stop-loss	11230
52week's high	14831.20	52week's low	8113.82

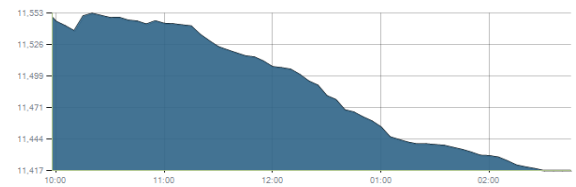
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Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 23/02/2021

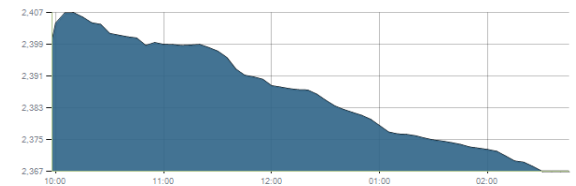


Key Levels

Support 1	11230	Resistance 1	11450-11500
Support 2	11050	Resistance 2	11850

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 23/02/2021

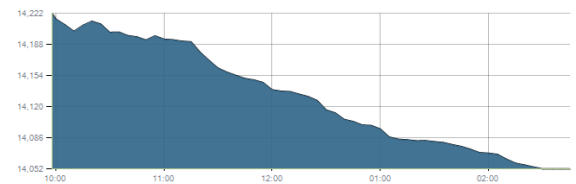


Key Levels

Close	2366.99		
Support 1	2360	Resistance 1	2430
Support 2	2300	Resistance 2	2600

EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 23/02/2021



Key Levels

Close	14051.65		
Support 1	13850	Resistance 1	14200
Support 2	13750	Resistance 2	14750



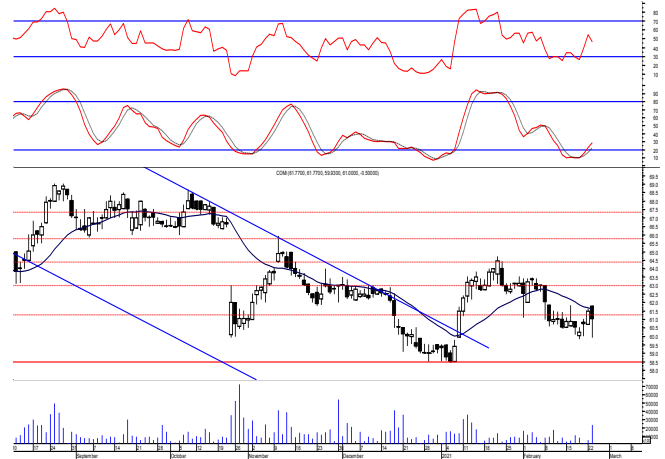
Commercial international bank (COMI.CA):

Prices closed in red after failing to continue Monday's rally attempt closing nearer the low leaving levels unchanged and so for our outlook.

New trades should wait for more confirmation while existing ones are advised to keep protective stop placed below 60.00.

Support levels: 60.00, 58.50

Resistance levels: 63.00, 64.50



Hermes Holding (HRHO.CA):

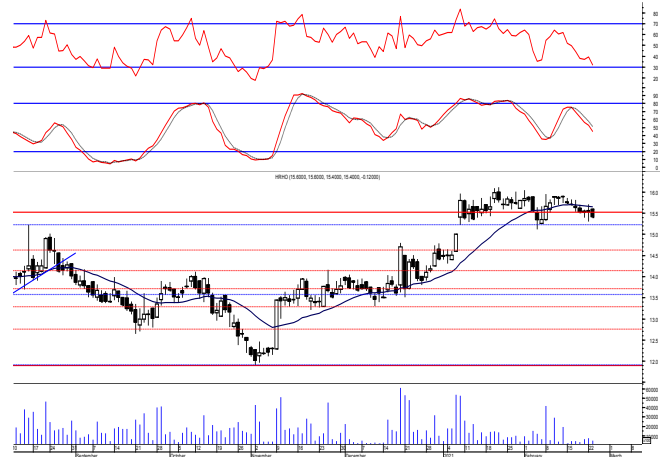
Prices remained narrowly flat after quiet trading performance closing within the mentioned support zone leaving everything in place. As we said it is very important to defend the mentioned zone to prove that buyers are still in control.

New target zone within 16.60-17.10 where we believe it represents strong retracement level where may use trade on.

Close stops should always be placed and respected to protect the downside.

Support levels: 15.55-15.25, 14.60

Resistance levels: 16.60-17.10, 17.80



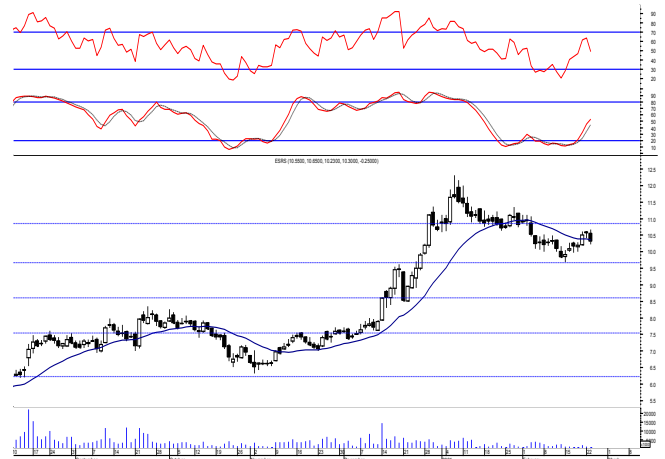
El-Ezz steel rebar's' (ESRS.CA):

Prices closed in red near the low after being unable to clear our resistance level 10.60 keeping levels unchanged and so for our outlook.

As we said, we may close our sold positions after the violation of 10.60 bearing in mind that any violation to the mentioned support will keep prices under further stress and lower levels will be expected.

Support levels: 9.80, 8.90

Resistance levels: 10.60, 10.90



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Most active Stocks

Daily Technical Analysis Report

24 Feb, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	3.16	Dn.-Corr.	—	—	3.17	3.40	3.00	—	—
El Ezz Steel Rebar's (ESRS.CA)	10.30	Bearish	—	—	9.80	10.60	—	—	—
GB auto (AUTO.CA)	3.65	Dn.-Corr.	—	—	3.50	3.77	3.48	—	—
Orascom construction (ORAS.CA)	93.00	Dn.-Corr.	—	—	93.00	96.00	81.00	—	—
South Valley Cement (SVCE.CA)	1.97	Dn.-Corr.	—	—	1.84	2.00	1.84	—	—
Elsweddy Cables (SWDY.CA)	9.44	Bearish	—	—	9.15	9.65	—	—	—
Upper Egypt general contracting (UEGC.CA)	1.05	Dn.-Corr.	—	—	0.995	1.09	0.995	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	21.70	Dn.-Corr.	—	—	20.60	21.70	19.20	—	—
Egyptian Financial & Indust. (EFIC.CA)	12.00	Up-Corr.	—	—	11.10	11.90	11.10	—	—
Egyptian chemical industries-Kima (EGCH.CA)	4.00	Up-Corr.	—	—	4.00	4.25	3.80	—	—
Communications									
Orascom investment holding (OIH.CA)	0.238	Bullish	0.225	0.262√	0.24	0.262	0.20	—	—
Telecom Egypt (ETEL.CA)	11.25	Bearish	—	—	10.80	11.40	—	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	11.81	Dn.-Corr.	—	—	11.80	12.10	11.20	—	—
Arabian for investments & development (AIH.CA)	0.655	Dn.-Corr.	—	—	0.64	0.69	0.59	—	—
Amer holding group (AMER.CA)	1.19	Dn.-Corr.	—	—	1.14	1.25	0.98	—	—
Commercial International Bank (COMI.CA)	61.00	Up-Corr.	—	—	60.00	63.00	58.50	—	—
Export development bank of Egypt (EXPA.CA)	13.40	Up-Corr.	—	—	13.30	14.00	13.30	—	—
Holding Companies									
CI capital holding for financial investments (CICH.CA)	4.59	Bullish	4.87	5.25	4.45	4.87	4.15	—	—
Citadel capital (CCAP.CA)	1.466	Up-Corr.	—	—	1.45	1.53	1.39	—	—
Hermes Holding (HRHO.CA)	15.40	Bullish	16.60	17.80	15.20	17.10	14.60	—	—
Kuwaiti Holding (EKHO.CA)	1.15	Up-Corr.	—	—	1.09	1.18	0.94	—	—
MM group for industry & international trade (MTIE.CA)	11.37	Bullish	10.80√	11.40√	10.80	11.40	8.70	—	—
Pioneers holding (PIOH.CA)	5.76	Bullish	5.95√	6.30	5.40	5.95	4.45	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.46	Up-Corr.	—	—	1.45	1.52	1.45	—	—
Elshams housing (ELSH.CA)	4.96	Dn.-Corr.	—	—	4.85	5.05	4.85	—	—
Emaar holding (EMFD.CA)	2.43	Dn.-Corr.	—	—	2.45	2.65	2.45	—	—
Heliopolis housing & development (HELL.CA)	5.58	Up-Corr.	—	—	5.50	5.90	5.50	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	3.66	Bearish	—	—	3.40	3.75	—	—	—
6th. October Deve. Inv. (OCDI.CA)	16.00	Bullish	17.00	18.70	16.00	17.00	13.90	—	—
Palm hills development Co. (PHDC.CA)	1.66	Dn.-Corr.	—	—	1.66	1.71	1.53	—	—
Talaat Mustafa group holding (TMGH.CA)	6.85	Bearish	—	—	6.60	6.90	—	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	3.09	Dn.-Corr.	—	—	3.00	3.15	3.00	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	10.35	Dn.-Corr.	—	—	9.20	10.60	9.20	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	N/A	Up-Corr.	—	—	1.15	1.20	1.07	—	—
Arab cotton ginning (ACGC.CA)	3.21	Up-Corr.	—	—	3.20	3.45	2.85	—	—
Oriental Weavers (ORWE.CA)	6.96	Up-Corr.	—	—	6.50	7.00	6.50	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	7.50	Up-Corr.	—	—	7.45	8.20	6.70	—	—
Egyptian Transport - Egytrans (ETRS.CA)	11.90	Bullish	12.40	13.20	11.60	12.40	10.40	—	—
Orascom holding development (ORHD.CA)	5.11	Dn.-Corr.	—	—	4.85	5.30	4.45	—	—
United Arab Shipping (UASG.CA)	1.15	Dn.-Corr.	—	—	1.15	1.23	1.05	—	—

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Guidelines for using BLOM daily Technical Analysis Report

<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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