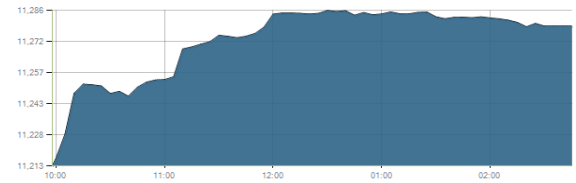




Indices intraday trends

EGX 30

مؤشر EGX 30  
اليوم - 11/01/2021

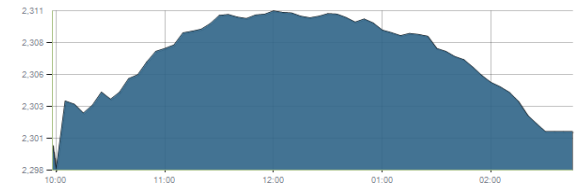


Key Levels

Support 1	11230	Resistance 1	11450-11500
Support 2	11100-10900	Resistance 2	11850

EGX 50 EWI

مؤشر EGX 50 EWI  
اليوم - 11/01/2021

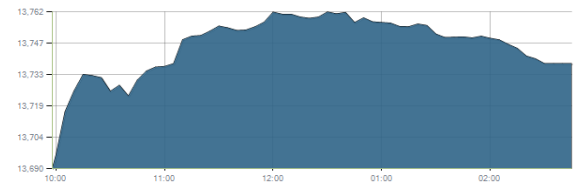


Key Levels

Close		2301.09	
Support 1	2200	Resistance 1	2300
Support 2	2130	Resistance 2	2430

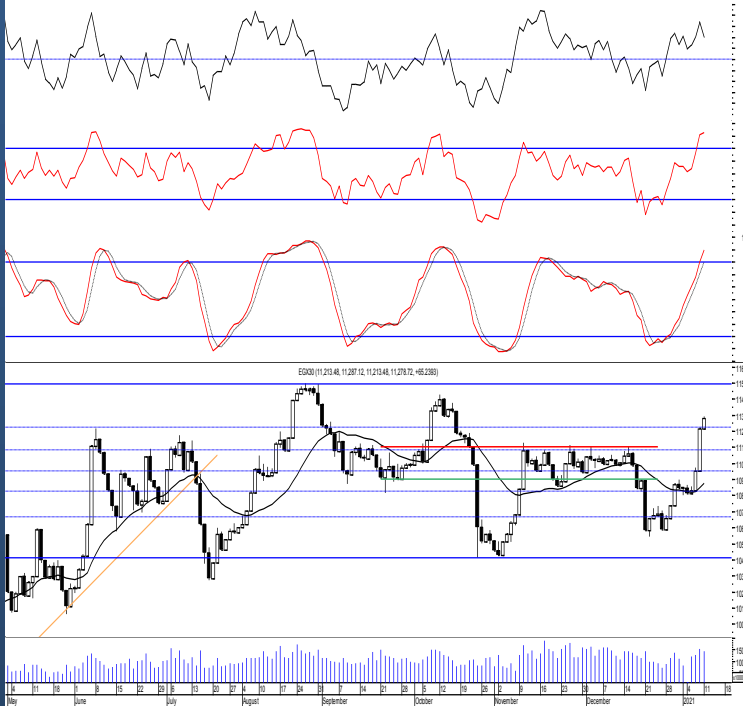
EGX 30 capped

مؤشر EGX 30 Capped  
اليوم - 11/01/2021



Key Levels

Close		13738.00	
Support 1	13460	Resistance 1	13850
Support 2	13170	Resistance 2	14200



Market Commentary:

The EGX30 extended higher clearing the coming resistance level 11230 turning it into support. Further rally is expected to the strong resistance zone 11450-11500 where we should watch. Short term trades may conservatively be opened above the mentioned level.

Existing positions are advised to hold and may safely add and may use the coming mentioned zone to trade on bearing in mind that breaking it will turn the intermediate term trend from flat to up setting new target levels

Close	11278.72	Trend	Bullish
Pre. Close	11213.48	Target 1	11450
Change	↑ 65.24 ( 0.58% )	Target 2	11850
Day's range	11213.48 — 11287.12	Stop-loss	10425
52week's high	14831.20	52week's low	8113.82

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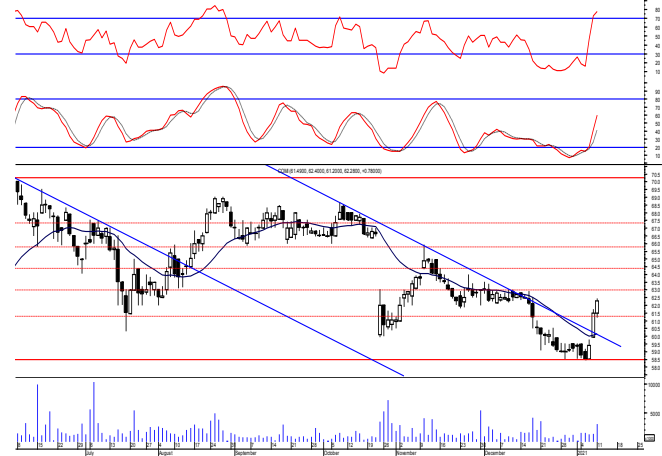
**Commercial international bank (COMI.CA):**

Prices continued climbing as we expected which is still expected to reach the coming resistance level 63.00 and may extend to 64.50 & 66.50 where may use them to trade gradually on.

Protective stop should be placed below 60.00.

Support levels: 60.00, 58.50

Resistance levels: 63.00, 64.50



**Hermes Holding (HRHO.CA):**

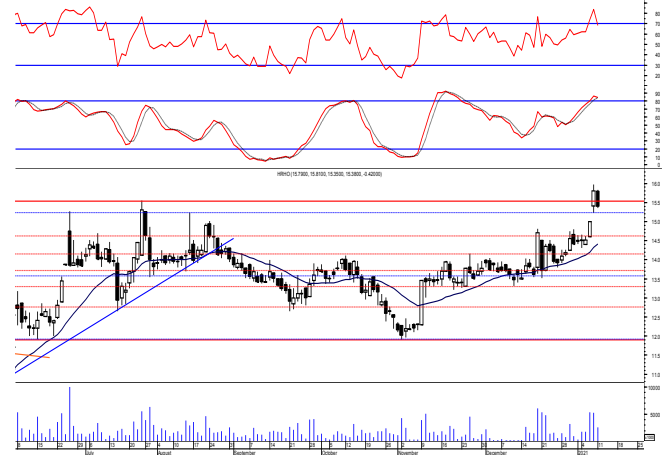
Prices fell back closing within the support zone 15.55-15.25 due to taking profit process took place where we should watch very carefully. Notice that it is very important to defend the mentioned zone to prove that buyers are still in control.

New target zone within 16.60-17.10 where we believe it represents strong retracement level where may use trade on.

Close stops should always be placed and respected to protect the downside.

Support levels: 15.55-15.25, 14.60

Resistance levels: 16.60-17.10, 17.80



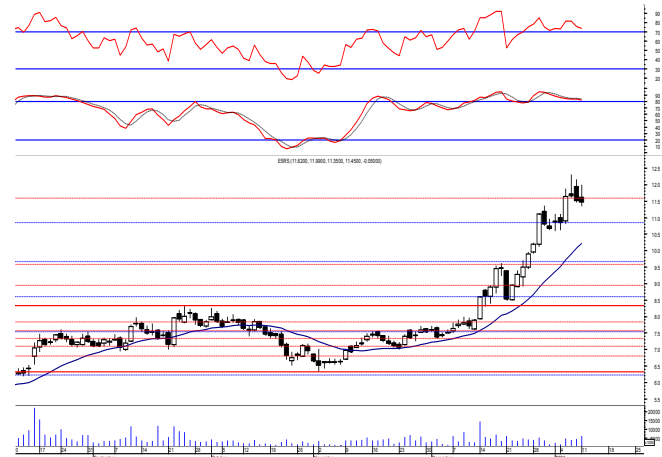
**El-Ezz steel rebar's' (ESRS.CA):**

Prices witnessed a failure breakout attempt to the resistance level 11.60 closing slightly negative keeping everything in place. Notice that any break to the mentioned resistance will confirm that buyers are still in control and will lead to further extension to 12.45 where we may continue trading on.

Trailing stop should always be used to protect profits.

Support levels: 10.90, 9.80

Resistance levels: 11.60, 12.45



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Most active Stocks

Daily Technical Analysis Report

12 Jan, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
<b>Building Materials &amp; Construction</b>									
Arabian cement (ARCC.CA)	3.31	Up-Corr.	—	—	3.15	3.40	3.00	—	—
El Ezz Steel Rebar's (ESRS.CA)	11.45	Bullish	11.60√	12.45	11.00	11.60	10.60	—	—
Egyptian iron & steel; Co. (IRON.CA)	3.68	Dn.-Corr.	—	—	3.70	4.02	2.80	—	—
GB auto (AUTO.CA)	3.62	Bullish	3.60√	3.80	3.60	3.80	2.95	—	—
Orascom construction (ORAS.CA)	85.00	Flat	—	—	—	—	78.00	81.00	86.00
South Valley Cement (SVCE.CA)	1.736	Up-Corr.	—	—	1.67	1.75	1.58	—	—
Elswedey Cables (SWDY.CA)	10.33	Bullish	9.60√	9.90√	9.25	10.20	8.50	—	—
Upper Egypt general contracting (UEGC.CA)	0.821	Up-Corr.	—	—	0.815	0.855	0.74	—	—
<b>Chemicals</b>									
Abu-Qir fertilizers (ABUK.CA)	20.05	Dn.-Corr.	—	—	19.20	20.50	19.20	—	—
Egyptian Financial & Indust. (EFIC.CA)	12.41	Up-Corr.	—	—	11.85	12.80	11.10	—	—
Egyptian chemical industries-Kima (EGCH.CA)	4.18	Up-Corr.	—	—	3.90	4.25	3.80	—	—
<b>Communications</b>									
Orascom investment holding (OIH.CA)	0.549	Up-Corr.	—	—	0.49	0.555	0.49	—	—
Telecom Egypt (ETEL.CA)	12.09	Up-Corr.	—	—	11.85	12.20	11.40	—	—
<b>Financial Services</b>									
Abu Dhabi International Bank (ADIB.CA)	12.49	Dn.-Corr.	—	—	12.00	12.40	11.20	—	—
Arabian for investments & development (AIH.CA)	0.701	Dn.-Corr.	—	—	0.68	0.71	0.59	—	—
Amer holding group (AMER.CA)	1.30	Bullish	1.25√	1.40	1.25	1.40	0.98	—	—
Commercial International Bank (COMI.CA)	62.28	Up-Corr.	—	—	60.00	63.00	58.50	—	—
Export development bank of Egypt (EXPA.CA)	13.90	Up-Corr.	—	—	13.80	14.60	13.80	—	—
<b>Holding Companies</b>									
CI capital holding for financial investments (CICH.CA)	3.95	Up-Corr.	—	—	3.75	4.00	3.55	—	—
Citadel capital (CCAP.CA)	1.559	Up-Corr.	—	—	1.54	1.59	1.39	—	—
Hermes Holding (HRHO.CA)	15.38	Bullish	16.60	17.80	15.20	17.10	14.60	—	—
Kuwaiti Holding (EKHO.CA)	1.016	Bearish	—	—	0.97	1.04	—	—	—
Pioneers holding (PIOH.CA)	4.10	Up-Corr.	—	—	3.85	4.15	3.60	—	—
<b>Housing &amp; Real Estate</b>									
Egyptian For Tourism Resorts (EGTS.CA)	1.515	Up-Corr.	—	—	1.40	1.52	1.30	—	—
Elshams housing (ELSH.CA)	4.75	Up-Corr.	—	—	4.75	5.35	4.30	—	—
Emaar holding (EMFD.CA)	2.45	Dn.-Corr.	—	—	2.40	2.50	2.25	—	—
Heliopolis housing & development (HELLI.CA)	6.11	Up-Corr.	—	—	5.90	6.20	5.50	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	3.90	Up-Corr.	—	—	3.80	3.97	3.45	—	—
6th. October Deve. Inv. (OCDI.CA)	15.30	Dn.-Corr.	—	—	14.80	15.80	13.90	—	—
Palm hills development Co. (PHDC.CA)	1.40	Up-Corr.	—	—	1.40	1.462	1.28	—	—
Talaat Mustafa group holding (TMGH.CA)	6.80	Up-Corr.	—	—	6.65	7.00	6.30	—	—
<b>Mining &amp; Gas</b>									
Alexandria Mineral Oils Co. (AMOC.CA)	3.30	Bullish	3.70	3.95	3.35	3.70	3.00	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	11.08	Bullish	9.85√	10.60√	10.60	11.10	9.80	—	—
<b>Textiles &amp; Clothes</b>									
Arab Co. for asset management & Deve. (ACAMD.CA)	5.55	Up-Corr.	—	—	5.50	5.90	4.65	—	—
Arab cotton ginning (ACGC.CA)	3.23	Up-Corr.	—	—	3.20	3.45	2.85	—	—
Oriental Weavers (ORWE.CA)	7.00	Bearish	—	—	6.50	7.00	—	—	—
<b>Other Sectors</b>									
Egyptian Media Production City (MPRC.CA)	7.10	Up-Corr.	—	—	7.00	7.55	5.40	—	—
Egyptian Transport - Egytrans (ETRS.CA)	11.00	Up-Corr.	—	—	10.10	11.00	9.10	—	—
Orascom holding development (ORHD.CA)	4.80	Dn.-Corr.	—	—	4.45	4.85	4.45	—	—
United Arab Shipping (UASG.CA)	1.124	Up-Corr.	—	—	1.08	1.17	0.90	—	—

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### Guidelines for using BLOM daily Technical Analysis Report

<b><u>Close:</u></b>	Is recorded as the last trade in the session.
<b><u>Trend:</u></b>	
<b>Bullish :</b>	The strategy is to buy the dips.
<b>Bearish :</b>	The strategy is to sell the rallies.
<b>Flat :</b>	The strategy is to trade the range between the triggers.
<b>Up-Corr. :</b>	A move against the major trend when it is down.
<b>Dn.-Corr. :</b>	A move against the major trend when it is up.
<b><u>Targets :</u></b>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<b><u>Support :</u></b>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<b><u>Resistance :</u></b>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<b><u>Stop Loss :</u></b>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<b><u>Triggers :</u></b>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<b><u>Yellow rows:</u></b>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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