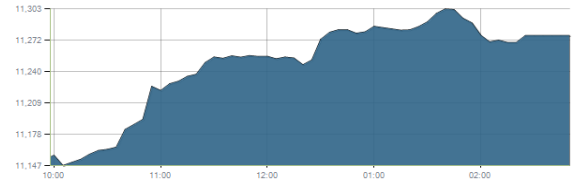




Indices intraday trends

EGX 30

مؤشر EGX 30  
اليوم - 18/10/2021

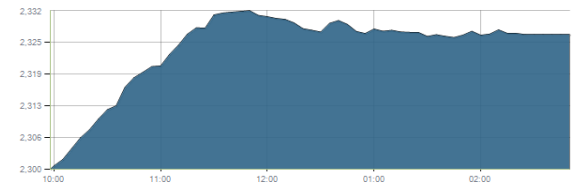


Key Levels

Support 1	11100	Resistance 1	11200-11320
Support 2	10950-10850	Resistance 2	11675

EGX 50 EWI

مؤشر EGX 50 EWI  
اليوم - 18/10/2021

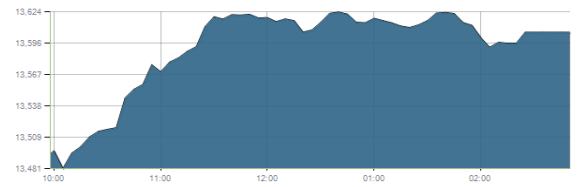


Key Levels

Close		2326.93	
Support 1	2240	Resistance 1	2310
Support 2	2200	Resistance 2	2355

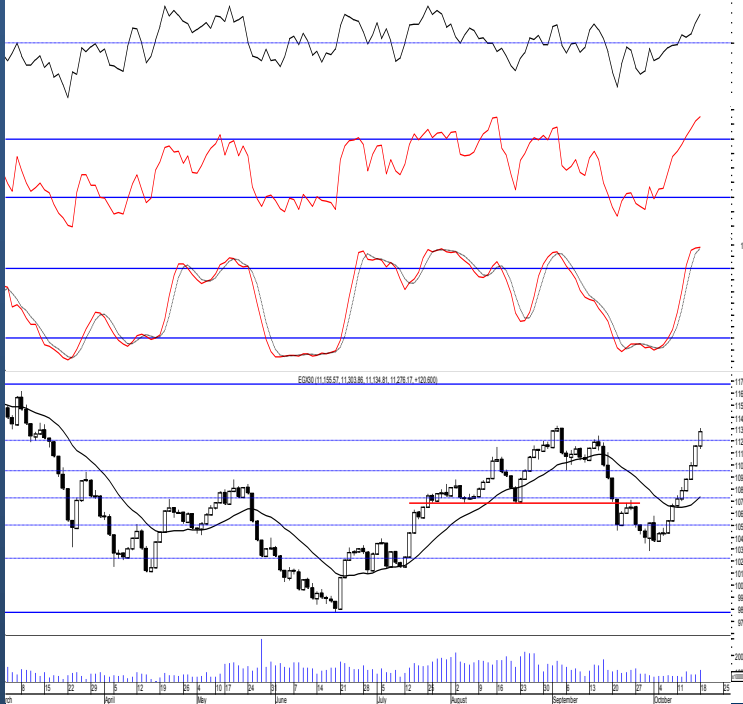
EGX 30 capped

مؤشر EGX 30 Capped  
اليوم - 18/10/2021



Key Levels

Close		13605.62	
Support 1	13470	Resistance 1	13820
Support 2	13330	Resistance 2	14150



Market Commentary:

The EGX30 extended higher for the 10th consecutive session trading mostly within our resistance zone 11200-11320. Trading volumes remained increasing which is considered positive sign suggesting consistency but should be confirmed by clearing the mentioned zone. Yet, we recommend to watch current levels very carefully where as we said clearing the mentioned zone will indicate that bullish party gained the near term technical advantage which will lead to further climbing to the major resistance level 11675. Trading should be very conservative on current levels keeping close stops placed and respected to reduce market risk

Close	11276.17	Trend	Up-Corr.
Pre. Close	11155.57	Target 1	—
Change	↑ 120.60 ( 1.08% )	Target 2	—
Day's range	11134.81 — 11303.86	Stop-loss	10350
52week's high	11675.69	52week's low	9769.18.18

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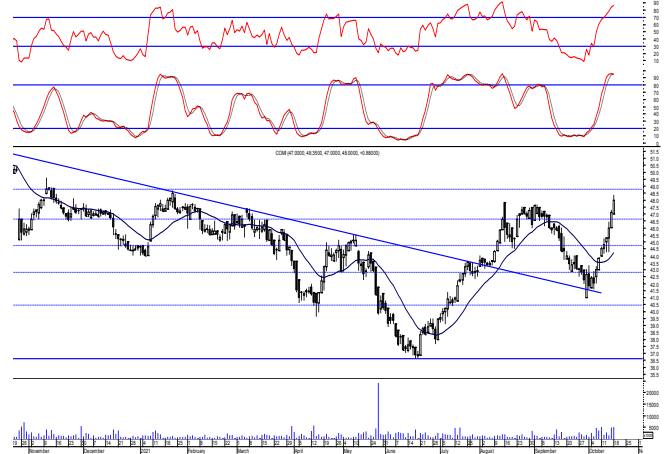
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**Commercial international bank (COMI.CA):**

Prices extended sharply higher reaching our resistance level 47.80 closing slightly above. Yet, second day close above is needed to confirm turning it into support so we should watch carefully as breaking this level will set new targets at 49.55 & 51.65 where we may use to trade gradually on. On the other hand failure to clear it will probably lead to a correction near the mentioned supports.

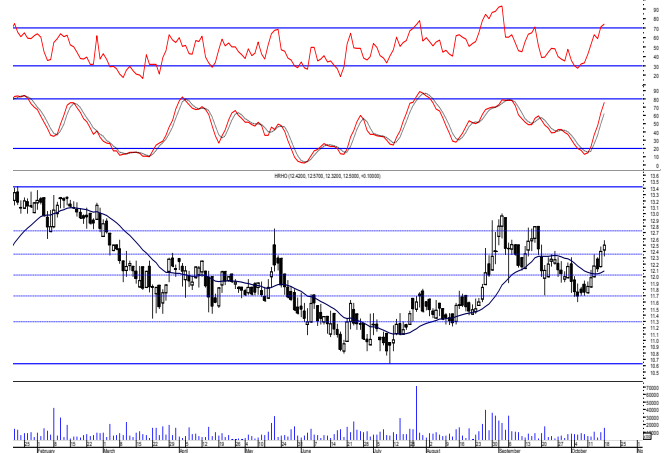
Support levels: 46.40, 44.70  
Resistance levels: 47.80, 49.55



**Hermes Holding (HRHO.CA):**

Prices witnessed another upward move after being able to clear the resistance level 12.10 & turning it into support. The rally is still expected to the mentioned resistance zone where we may trade conservatively on. Bear in mind that clearing will lead to further climbing to 13.40. Existing positions are advised to hold keeping stops placed and respected below 11.25 as any decline below will give back the hand to selling party.

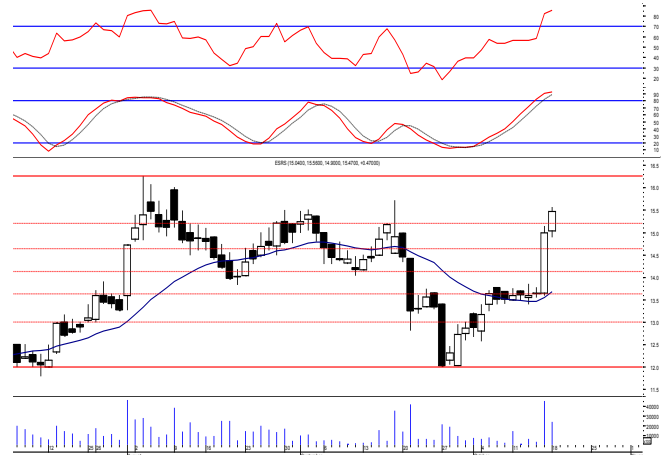
Support levels: 12.10, 11.70  
Resistance levels: (12.60-12.75), 13.40



**El-Ezz steel rebar's' (ESRS.CA):**

Prices witnessed another upward move managing to clear the resistance level 15.20 turning it into support. The breakout was accompanied by heavy trading volumes indicating consistency. As we said, by clearing 15.20 the rally is expected to reach the coming resistance level 16.25 which have strong potential to be cleared and therefore setting bullish target levels at 17.55 & 18.90.

Support levels: 15.20, 14.50  
Resistance levels: 16.25, 17.55



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Most active Stocks

Daily Technical Analysis Report

19 Oct, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
<b>Building Materials &amp; Construction</b>									
Arabian cement (ARCC.CA)	3.66	Up-Corr.	—	—	3.45	3.80	3.20	—	—
El Ezz Steel Rebar's (ESRS.CA)	15.47	Dn.-Corr.	—	—	15.20	16.25	12.00	—	—
GB auto (AUTO.CA)	4.42	Dn.-Corr.	—	—	4.20	4.47	3.75	—	—
Orascom construction (ORAS.CA)	72.55	Dn.-Corr.	—	—	71.00	74.50	68.50	—	—
South Valley Cement (SVCE.CA)	1.805	Bearish	—	—	1.70	1.95	—	—	—
Elsweddy Cables (SWDY.CA)	8.52	UP-Corr.	—	—	8.35	8.85	7.90	—	—
Upper Egypt general contracting (UEGC.CA)	0.708	Up-Corr.	—	—	0.685	0.725	0.672	—	—
<b>Chemicals</b>									
Abu-Qir fertilizers (ABUK.CA)	19.94	Bullish	20.55	21.30	19.55	21.30	18.30	—	—
Egyptian Financial & Indust. (EFIC.CA)	13.10	Up-Corr.	—	—	12.60	13.40	12.10	—	—
Egyptian chemical industries-Kima (EGCH.CA)	3.84	Up-Corr.	—	—	3.75	4.00	3.50	—	—
<b>Communications</b>									
Fawry for banking tech. & electronic payment (FWRY.CA)	16.70	Up-Corr.	—	—	15.90	16.85	14.90	—	—
Orascom investment holding (OIH.CA)	0.26	Dn.-Corr.	—	—	0.25	0.27	0.215	—	—
Telecom Egypt (ETEL.CA)	13.60	Dn.-Corr.	—	—	12.90	13.85	12.90	—	—
<b>Financial Services</b>									
Abu Dhabi International Bank (ADIB.CA)	16.38	Up-Corr.	—	—	16.30	17.75	12.60	—	—
Arabian for investments & development (AIH.CA)	0.441	Up-Corr.	—	—	0.423	0.445	0.403	—	—
Amer holding group (AMER.CA)	1.044	Up-Corr.	—	—	0.96	1.045	0.78	—	—
Commercial International Bank (COMI.CA)	48.00	Up-Corr.	—	—	46.40	47.80	41.00	—	—
Export development bank of Egypt (EXPA.CA)	9.70	Up-Corr.	—	—	9.15	10.00	9.15	—	—
<b>Holding Companies</b>									
Citadel capital (CCAP.CA)	1.255	Up-Corr.	—	—	1.225	1.305	1.09	—	—
Hermes Holding (HRHO.CA)	12.50	Dn.-Corr.	—	—	12.10	12.75	11.25	—	—
Kuwaiti Holding (EKHO.CA)	1.32	Bullish	1.23√	1.39	1.23	1.39	1.11	—	—
MM group for industry & international trade (MTIE.CA)	6.88	Up-Corr.	—	—	6.70	7.00	6.20	—	—
Orascom financial holding (OFH.CA)	0.243	Bearish	—	—	0.23	0.26	—	—	—
<b>Housing &amp; Real Estate</b>									
Egyptian For Tourism Resorts (EGTS.CA)	1.708	Bearish	—	—	1.625	1.77	—	—	—
Elshams housing (ELSH.CA)	10.97	Up-Corr.	—	—	9.80	12.10	9.80	—	—
Emaar holding (EMFD.CA)	2.38	Dn.-Corr.	—	—	2.28	2.38	2.28	—	—
Heliopolis housing & development (HELL.CA)	4.88	Up-Corr.	—	—	4.80	5.05	4.80	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	2.71	Bearish	—	—	2.53	2.73	—	—	—
6th. October Deve. Inv. (OCDI.CA)	18.59	Dn.-Corr.	—	—	17.90	18.60	16.90	—	—
Palm hills development Co. (PHDC.CA)	1.993	Dn.-Corr.	—	—	1.96	2.03	1.73	—	—
Talaat Mustafa group holding (TMGH.CA)	7.40	Dn.-Corr.	—	—	6.90	7.50	6.90	—	—
<b>Mining &amp; Gas</b>									
Alexandria Mineral Oils Co. (AMOC.CA)	4.00	Bullish	4.40	4.80	4.00	4.40	3.55	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	9.61	Up-Corr.	—	—	9.30	9.70	8.65	—	—
<b>Textiles &amp; Clothes</b>									
Arab Co. for asset management & Deve. (ACAMD.CA)	0.536	Bearish	—	—	0.50	0.54	—	—	—
Arab cotton ginning (ACGC.CA)	1.738	Up-Corr.	—	—	1.70	1.78	1.60	—	—
Oriental Weavers (ORWE.CA)	8.40	Dn.-Corr.	—	—	8.05	8.55	7.50	—	—
<b>Other Sectors</b>									
Egyptian Media Production City (MPRC.CA)	5.54	Bearish	—	—	5.04	5.60	—	—	—
Egyptian Transport - Egytrans (ETRS.CA)	13.03	Up-Corr.	—	—	12.50	13.60	12.50	—	—
Orascom holding development (ORHD.CA)	4.90	Up-Corr.	—	—	4.80	5.05	4.64	—	—
United Arab Shipping (UASG.CA)	1.186	Up-Corr.	—	—	1.05	1.22	1.05	—	—

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### Guidelines for using BLOM daily Technical Analysis Report

<b><u>Close:</u></b>	Is recorded as the last trade in the session.
<b><u>Trend:</u></b>	
<b>Bullish :</b>	The strategy is to buy the dips.
<b>Bearish :</b>	The strategy is to sell the rallies.
<b>Flat :</b>	The strategy is to trade the range between the triggers.
<b>Up-Corr. :</b>	A move against the major trend when it is down.
<b>Dn.-Corr. :</b>	A move against the major trend when it is up.
<b><u>Targets :</u></b>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<b><u>Support :</u></b>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<b><u>Resistance :</u></b>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<b><u>Stop Loss :</u></b>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<b><u>Triggers :</u></b>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<b><u>Yellow rows:</u></b>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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