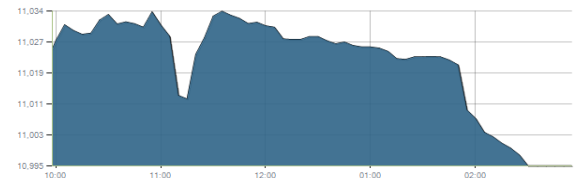




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 07/12/2020

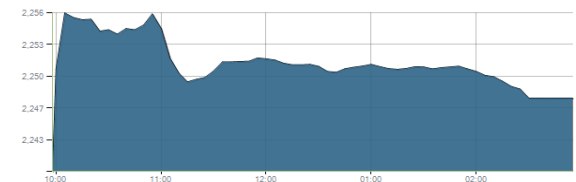


Key Levels

Support 1	10750	Resistance 1	10900-11100
Support 2	10550	Resistance 2	11500

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 07/12/2020

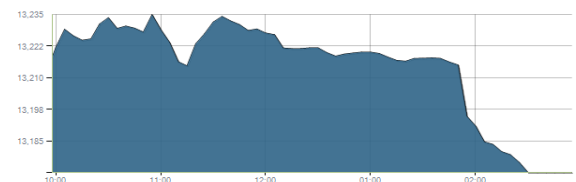


Key Levels

Close		2247.61	
Support 1	2200	Resistance 1	2300
Support 2	2130	Resistance 2	2400

EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 07/12/2020



Key Levels

Close		13172.68	
Support 1	13035	Resistance 1	13455
Support 2	12790	Resistance 2	13755



Market Commentary:

The EGX30 remained flat as balanced trading still dominates closing slightly negative within the resistance zone 10900-11100 leaving everything in place. As we said, clearing the mentioned zone only will confirm the bull case, while being unable to clear or breaking below will keep bears in control.

Thus, we recommend to stay on cash till a confirmed buy signal is triggered.

Risk takers who decides holding their positons are advised to keep close stops placed and respected.

Close	10995.13	Trend	Up-Corr.
Pre. Close	11024.84	Target 1	---
Change	↓ 29.71 (0.27%)	Target 2	---
Day's range	11036.43 — 10995.13	Stop-loss	10425
52week's high	14831.20	52week's low	8113.82

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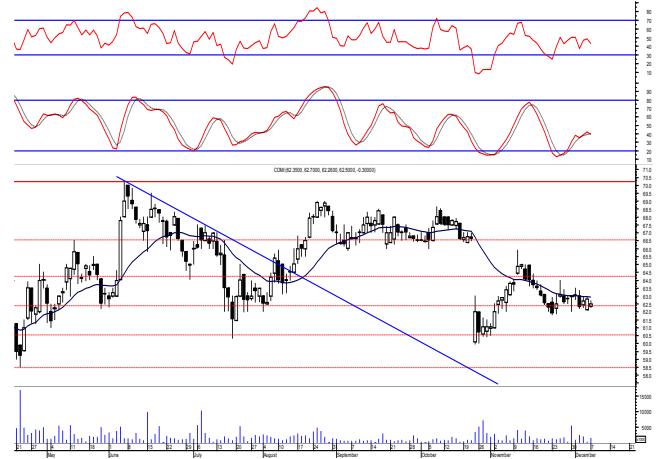
Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com



Commercial international bank (COMI.CA):

Prices closed slightly negative after quiet trading performance keeping levels unchanged and so for our outlook. We still recommend traded positions to stay on cash and wait for a confirmed buy signal to react safely on. While held positions are advised to activate their stops and stay on cash.

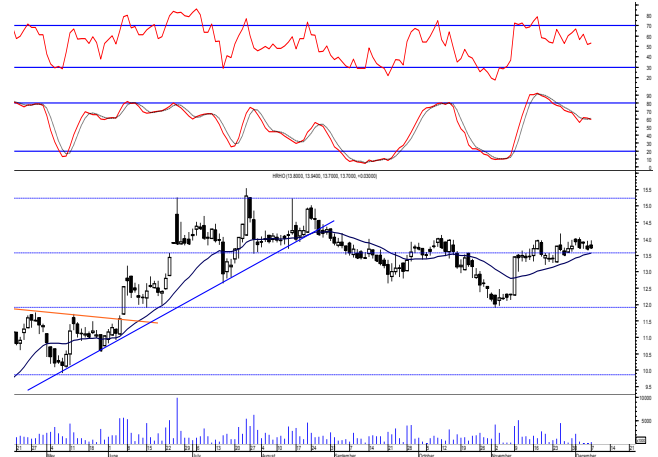
Support levels: 60.00, 58.50
Resistance levels: 63.00, 66.00



Hermes Holding (HRHO.CA):

Prices remained flat closing slightly positive leaving everything in place. We still recommend to stay on cash and wait for a confirmed buy signal to react safely on. Buyers will confirm their strength by only clearing the resistance level 14.10. Any held positions should watch the mentioned support as it represents an important defensive line.

Support levels: 13.50, 12.65
Resistance levels: 14.10, 14.60



El-Ezz steel rebar's' (ESRS.CA):

Prices witnessed an upward move reaching our mentioned resistance level where again selling pressure took place on closing within leaving everything in place. Short term trades opened recently are advised to use the mentioned resistance zone to close on. While any held positions to keep close stops placed and respected.

Support levels: 7.00, 6.40
Resistance levels: 7.55-7.75, 8.30



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Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com



Most active Stocks

Daily Technical Analysis Report

8 Dec, 2020

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	3.35	Up-Corr.	—	—	3.35	3.65	3.05	—	—
El Ezz Steel Rebar's (ESRS.CA)	7.64	Up-Corr.	—	—	7.00	7.75	6.40	—	—
Egyptian iron & steel; Co. (IRON.CA)	3.70	Dn.-Corr.	—	—	3.50	3.70	2.80	—	—
GB auto (AUTO.CA)	3.24	Dn.-Corr.	—	—	3.12	3.30	2.80	—	—
Orascom construction (ORAS.CA)	84.00	Bullish	81.00√	85.50√	81.00	85.50	67.50	—	—
South Valley Cement (SVCE.CA)	1.85	Up-Corr.	—	—	1.75	1.93	1.48	—	—
Elswedey Cables (SWDY.CA)	9.05	Bullish	8.95√	9.30√	8.50	9.30	7.75	—	—
Upper Egypt general contracting (UEGC.CA)	0.82	Up-Corr.	—	—	0.80	0.855	0.74	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	21.15	Bullish	21.60√	22.80	20.50	21.60	19.20	—	—
Egyptian Financial & Indust. (EFIC.CA)	13.52	Bullish	14.90	16.70	13.30	14.90	12.20	—	—
Egyptian chemical industries-Kima (EGCH.CA)	4.52	Up-Corr.	—	—	4.40	4.80	3.80	—	—
Communications									
Orascom investment holding (OIH.CA)	0.584	Up-Corr.	—	—	0.55	0.59	0.49	—	—
Telecom Egypt (ETEL.CA)	12.60	Up-Corr.	—	—	12.20	13.00	11.40	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	12.47	Bullish	13.10	13.80	12.40	13.10	11.20	—	—
Arabian for investments & development (AIH.CA)	0.615	Bullish	0.59√	0.645	0.59	0.645	0.49	—	—
Amer holding group (AMER.CA)	1.06	Bullish	1.14	1.25	0.98	1.14	0.74	—	—
Commercial International Bank (COMI.CA)	62.50	Up-Corr.	—	—	60.00	63.00	60.00	—	—
Export development bank of Egypt (EXPA.CA)	16.41	Bullish	17.50√	19.30	15.90	17.50	14.35	—	—
Holding Companies									
CI capital holding for financial investments (CICH.CA)	3.90	Up-Corr.	—	—	3.75	4.00	3.55	—	—
Citadel capital (CCAP.CA)	1.48	Up-Corr.	—	—	1.39	1.47	1.39	—	—
Hermes Holding (HRHO.CA)	13.70	Up-Corr.	—	—	13.50	14.10	11.90	—	—
Kuwaiti Holding (EKHO.CA)	1.012	Up-Corr.	—	—	0.97	1.04	0.97	—	—
Pioneers holding (PIOH.CA)	4.20	Up-Corr.	—	—	4.10	4.38	3.70	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.58	Up-Corr.	—	—	1.57	1.68	1.30	—	—
Elshams housing (ELSH.CA)	4.81	Up-Corr.	—	—	4.60	5.05	4.15	—	—
Emaar holding (EMFD.CA)	2.57	Dn.-Corr.	—	—	2.54	2.65	2.13	—	—
Heliopolis housing & development (HELLI.CA)	6.51	Dn.-Corr.	—	—	6.40	6.70	5.90	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	3.76	Up-Corr.	—	—	3.60	3.90	3.45	—	—
6th. October Deve. Inv. (OCDI.CA)	14.30	Dn.-Corr.	—	—	13.90	14.85	12.40	—	—
Palm hills development Co. (PHDC.CA)	1.43	Up-Corr.	—	—	1.40	1.52	1.18	—	—
Talaat Mustafa group holding (TMGH.CA)	6.95	Up-Corr.	—	—	6.80	7.30	6.30	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	2.75	Up-Corr.	—	—	2.57	2.75	2.30	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	8.50	Up-Corr.	—	—	8.00	8.60	6.80	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	6.00	Dn.-Corr.	—	—	5.90	6.25	5.50	—	—
Arab cotton ginning (ACGC.CA)	3.37	Up-Corr.	—	—	3.25	3.40	2.40	—	—
Oriental Weavers (ORWE.CA)	7.70	Bullish	7.45√	7.90√	7.45	7.90	7.00	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	6.09	Up-Corr.	—	—	5.65	6.20	5.40	—	—
Egyptian Transport - Egytrans (ETRS.CA)	10.50	Up-Corr.	—	—	10.10	11.00	9.10	—	—
Orascom holding development (ORHD.CA)	4.84	Up-Corr.	—	—	4.45	4.90	3.75	—	—
United Arab Shipping (UASG.CA)	1.172	Up-Corr.	—	—	1.08	1.17	0.90	—	—

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Blom Egypt Securities
Samir M. Azmi, CFTe, CETA
Senior Technical Analyst
samir.azmi@blomsecurities.com



Guidelines for using BLOM daily Technical Analysis Report

<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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