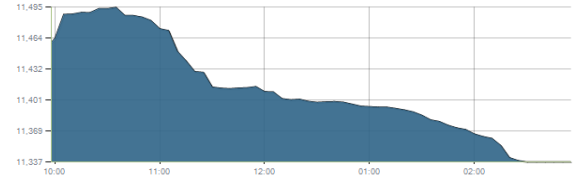




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 09/03/2021

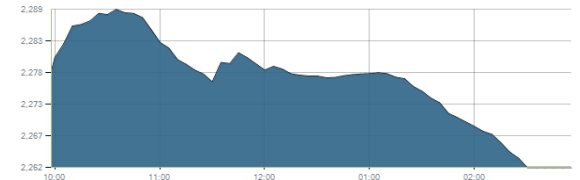


Key Levels

Support 1	11230	Resistance 1	11500-11450
Support 2	11100-11000	Resistance 2	11850

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 09/03/2021

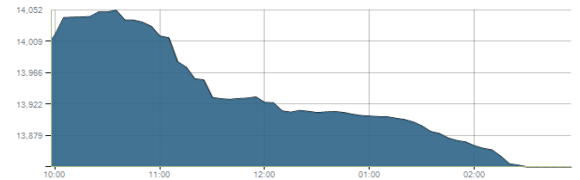


Key Levels

Close		2261.79	
Support 1	2230	Resistance 1	2300
Support 2	2150	Resistance 2	2360

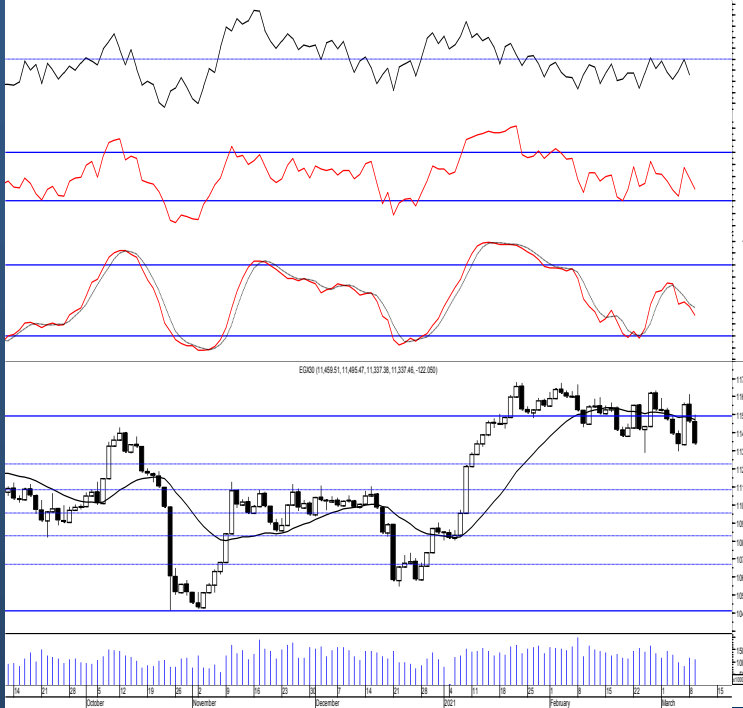
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 09/03/2021



Key Levels

Close		13835.41	
Support 1	13850	Resistance 1	14200
Support 2	13470	Resistance 2	14750



Market Commentary:

The EGX30 extended lower as selling pressure dominated in most of the stocks pulling the index back closing on the day's low.

Yet, further decline is still expected to the coming support level 11230 where we believe represents a good short term trading opportunity.

Yet, we recommend to react on every stock separately either that are trading near their supports or that managed to confirm breakout. Always keep close stops placed and respected to reduce market risk.

Close	11337.46	Trend	Dn.-Corr.
Pre. Close	11459.51	Target 1	---
Change	↓ 122.05 (1.07%)	Target 2	---
Day's range	11495.47 — 11337.38	Stop-loss	11230
52week's high	14831.20	52week's low	8113.82

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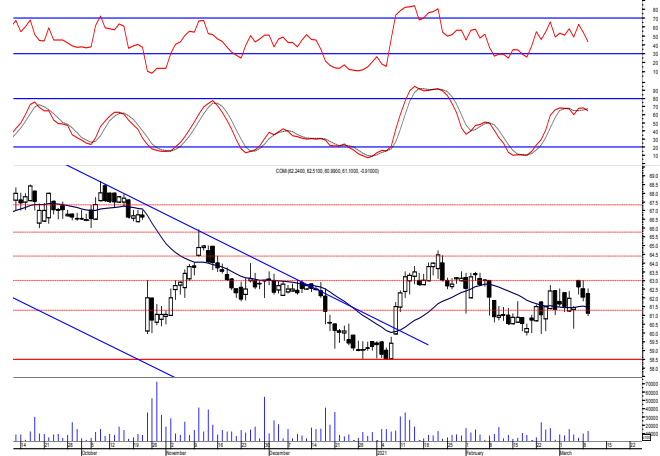


Commercial international bank (COMI.CA):

Prices witnessed a downward move closing near the low suggesting further decline which will probably retest the support level 60.00 where we should watch carefully. Levels are the same and so for our outlook.

New trades should wait for more confirmation while existing ones are advised to keep protective stop placed below 60.00.

Support levels: 60.00, 58.50
Resistance levels: 63.00, 64.50

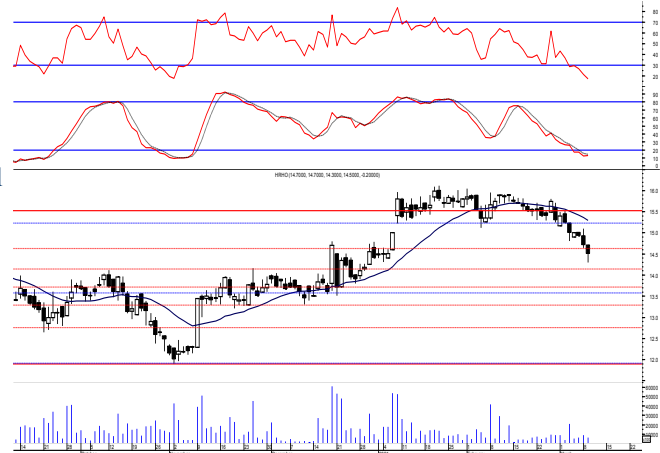


Hermes Holding (HRHO.CA):

Prices witnessed another downward move trading below our support level 14.60 closing slightly below which is still considered in place as we believe that rebounding process will take place from. Notice that failing to defend the support level 14.60 will indicate that bears will gain the near term technical advantage.

Close stops should always be placed and respected to protect the downside.

Support levels: 14.60, 13.70
Resistance levels: 15.25-15.55, 16.60-17.10

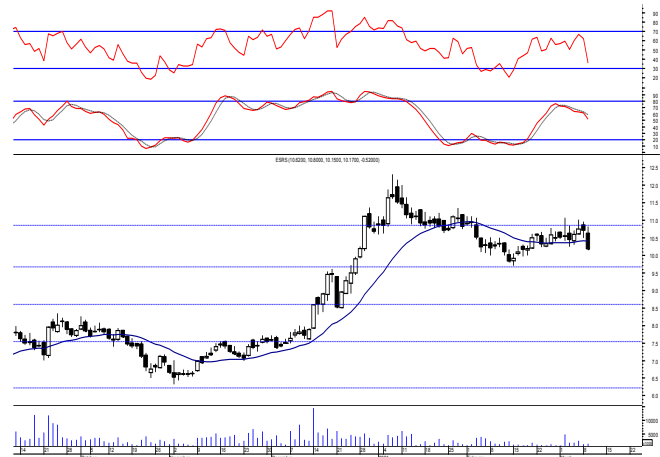


El-Ezz steel rebar's' (ESRS.CA):

Prices fell back below the support level after strong selling pressure witnessed and dominated most of the session closing on the day's low.

New positions are advised to activated protective stops to avoid further decline as falling below the mentioned level indicates that bears are gaining the near term technical advantage.

Support levels: 9.80, 8.50
Resistance levels: 10.60, 10.90



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Most active Stocks

Daily Technical Analysis Report

10 Mar, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	3.15	Dn.-Corr.	—	—	3.00	3.17	3.00	—	—
El Ezz Steel Rebar's (ESRS.CA)	10.17	Up-Corr.	—	—	9.80	10.60	9.80	—	—
GB auto (AUTO.CA)	3.86	Dn.-Corr.	—	—	3.75	3.97	3.48	—	—
Orascom construction (ORAS.CA)	90.10	Dn.-Corr.	—	—	88.00	93.00	81.00	—	—
South Valley Cement (SVCE.CA)	1.824	Bearish	—	—	1.73	1.85	—	—	—
Elsweddy Cables (SWDY.CA)	9.45	Bearish	—	—	9.15	9.65	—	—	—
Upper Egypt general contracting (UEGC.CA)	0.858	Bearish	—	—	0.815	0.88	—	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	21.50	Dn.-Corr.	—	—	20.90	21.70	19.20	—	—
Egyptian Financial & Indust. (EFIC.CA)	12.10	Up-Corr.	—	—	12.00	12.50	11.50	—	—
Egyptian chemical industries-Kima (EGCH.CA)	3.93	Up-Corr.	—	—	3.80	4.00	3.60	—	—
Communications									
Orascom investment holding (OIH.CA)	0.282	Bullish	0.302	0.345	0.262	0.302	0.225	—	—
Telecom Egypt (ETEL.CA)	11.10	Bearish	—	—	10.80	11.40	—	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	11.79	Dn.-Corr.	—	—	11.20	12.00	11.20	—	—
Arabian for investments & development (AIH.CA)	0.546	Bearish	—	—	0.536	0.59	—	—	—
Amer holding group (AMER.CA)	1.169	Dn.-Corr.	—	—	1.14	1.27	0.88	—	—
Commercial International Bank (COMI.CA)	61.10	Up-Corr.	—	—	60.00	63.00	58.50	—	—
Export development bank of Egypt (EXPA.CA)	13.00	Bearish	—	—	12.50	13.30	—	—	—
Holding Companies									
CI capital holding for financial investments (CICH.CA)	4.59	Bullish	4.87	5.25	4.45	4.87	4.15	—	—
Citadel capital (CCAP.CA)	1.371	Bearish	—	—	1.315	1.40	—	—	—
Hermes Holding (HRHO.CA)	14.50	Dn.-Corr.	—	—	14.60	15.55	14.60	—	—
Kuwaiti Holding (EKHO.CA)	1.13	Up-Corr.	—	—	1.11	1.17	1.04	—	—
MM group for industry & international trade (MTIE.CA)	11.20	Dn.-Corr.	—	—	10.85	11.40	10.10	—	—
Pioneers holding (PIOH.CA)	4.94	Dn.-Corr.	—	—	4.90	5.25	4.90	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.433	Bearish	—	—	1.345	1.45	—	—	—
Elshams housing (ELSH.CA)	4.60	Bearish	—	—	4.55	4.85	—	—	—
Emaar holding (EMFD.CA)	2.41	Bearish	—	—	2.25	2.45	—	—	—
Heliopolis housing & development (HELL.CA)	5.15	Bearish	—	—	5.00	5.30	—	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	3.77	Up-Corr.	—	—	3.75	3.97	3.50	—	—
6th. October Deve. Inv. (OCDI.CA)	16.13	Bullish	17.00 [√]	18.70	16.00	17.00	13.90	—	—
Palm hills development Co. (PHDC.CA)	1.69	Dn.-Corr.	—	—	1.66	1.71	1.53	—	—
Talaat Mustafa group holding (TMGH.CA)	6.40	Bearish	—	—	6.40	6.65	—	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	3.12	Up-Corr.	—	—	3.00	3.27	2.75	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	11.00	Dn.-Corr.	—	—	10.55	11.10	9.80	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	0.817	Bearish	—	—	0.73	0.84	—	—	—
Arab cotton ginning (ACGC.CA)	2.82	Bearish	—	—	2.65	2.85	—	—	—
Oriental Weavers (ORWE.CA)	7.12	Up-Corr.	—	—	7.10	7.45	6.50	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	6.60	Bearish	—	—	6.40	6.80	—	—	—
Egyptian Transport - Egytrans (ETRS.CA)	11.60	Dn.-Corr.	—	—	11.60	12.40	11.00	—	—
Orascom holding development (ORHD.CA)	5.60	Dn.-Corr.	—	—	5.55	5.80	4.70	—	—
United Arab Shipping (UASG.CA)	1.01	Bearish	—	—	0.97	1.05	—	—	—

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<u>Close:</u>	Is recorded as the last trade in the session.
<u>Trend:</u>	
Bullish :	The strategy is to buy the dips.
Bearish :	The strategy is to sell the rallies.
Flat :	The strategy is to trade the range between the triggers.
Up-Corr. :	A move against the major trend when it is down.
Dn.-Corr. :	A move against the major trend when it is up.
<u>Targets :</u>	Take some profit by reducing a portion of the position whenever a price target is been hit.
<u>Support :</u>	A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.
<u>Resistance :</u>	A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.
<u>Stop Loss :</u>	Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.
<u>Triggers :</u>	The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.
<u>Yellow rows:</u>	indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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