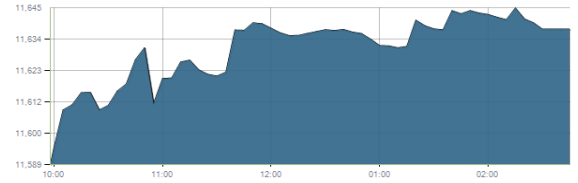




Indices intraday trends

EGX 30

مؤشر EGX 30
اليوم - 02/02/2021

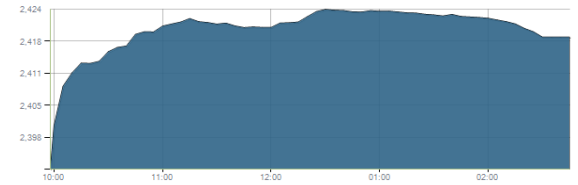


Key Levels

Support 1	11500-11450	Resistance 1	11850
Support 2	11230	Resistance 2	12200

EGX 50 EWI

مؤشر EGX 50 EWI
اليوم - 02/02/2021

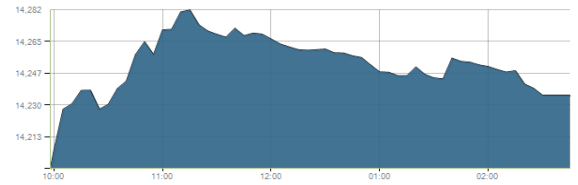


Key Levels

Close		2418.43	
Support 1	2360	Resistance 1	2430
Support 2	2300	Resistance 2	2600

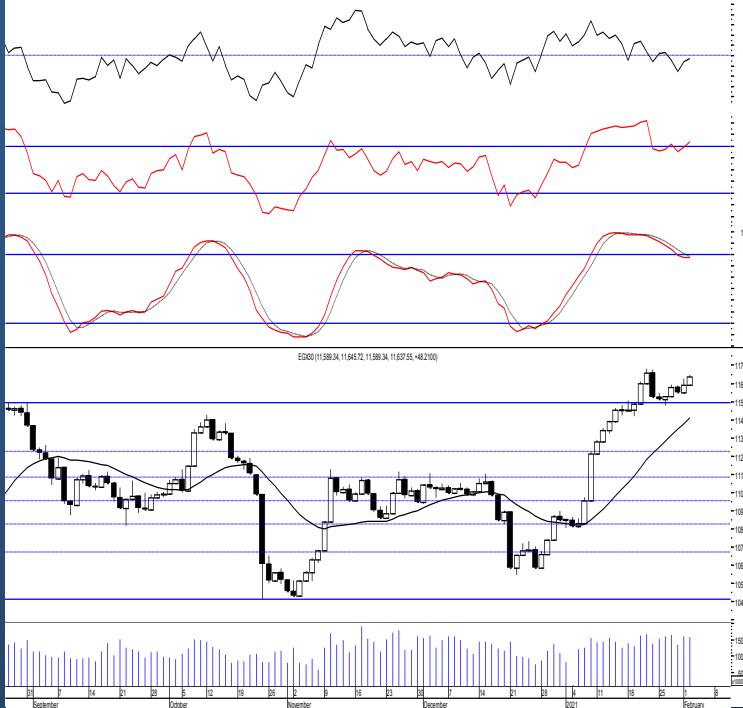
EGX 30 capped

مؤشر EGX 30 Capped
اليوم - 02/02/2021



Key Levels

Close		14235.74	
Support 1	14200	Resistance 1	14750
Support 2	13850	Resistance 2	15400



Market Commentary:

The EGX30 inched higher fueled by increasing volumes proving real buying strength indicating consistency. Yet, the decline is considered only a correction to the previous rally where we believe we can buy gradually on bearing in mind that the mentioned support zone should be respected. As we said, by clearing the mentioned zone the medium term trend now is up setting new target levels at 11850 & 12200. New positions now may safely be opened while existing positions are advised to use trailing stop strategy and may add to their positions using the mentioned target levels to trade gradually on.

Close	11637.55	Trend	Bullish
Pre. Close	11589.34	Target 1	11450 ✓
Change	↑ 48.21 (0.42%)	Target 2	11850
Day's range	11589.34 — 11645.72	Stop-loss	10425
52week's high	14831.20	52week's low	8113.82

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Commercial international bank (COMI.CA):

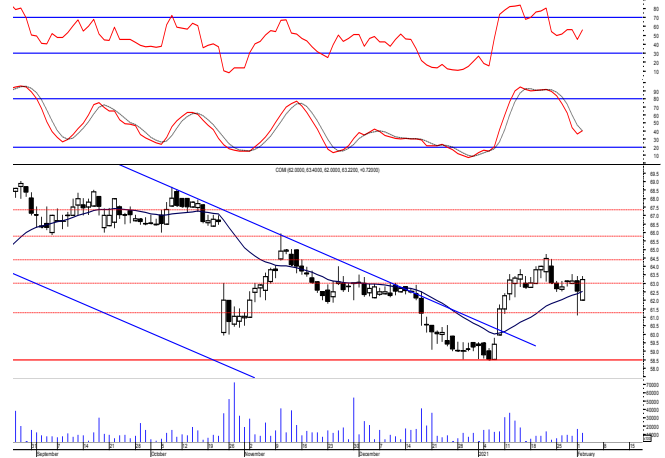
Prices remained fluctuating around the support level 63.00 before managing to close above keeping levels unchanged and so for our outlook.

Yet our view is still positive as technical indicators remained bullish suggesting that the next target and resistance will be reached where we may continue trading on.

Protective stop should be placed below 60.00.

Support levels: 63.00, 60.00

Resistance levels: 64.50, 66.00



Hermes Holding (HRHO.CA):

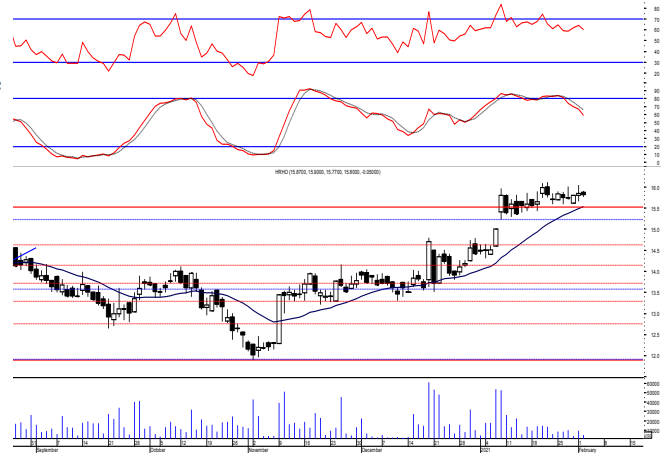
Prices closed slightly negative after quiet trading performance leaving our outlook the same. Notice that it is very important to defend the mentioned zone to prove that buyers are still in control.

New target zone within 16.60-17.10 where we believe it represents strong retracement level where may use trade on.

Close stops should always be placed and respected to protect the downside.

Support levels: 15.55-15.25, 14.60

Resistance levels: 16.60-17.10, 17.80



El-Ezz steel rebar's' (ESRS.CA):

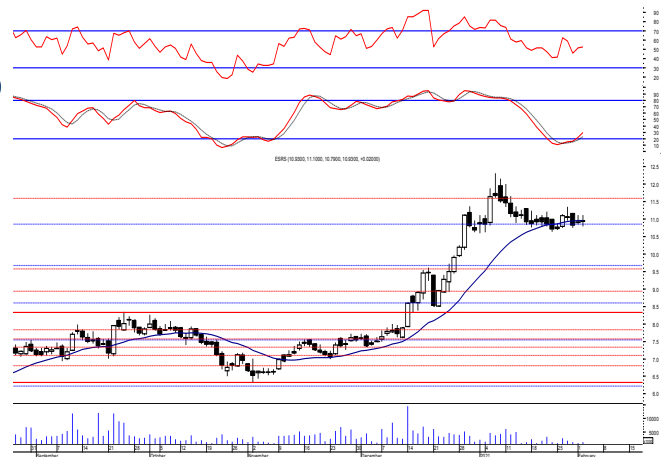
Prices traded quietly flat closing in green slightly above 10.90 but still needs confirmation so everything is considered in place.

Notice that any break to the mentioned resistance will confirm that buyers are still in control and will lead to further extension to 12.45 where we may continue trading on.

Trailing stop should always be used to protect profits.

Support levels: 10.60, 9.80

Resistance levels: 10.90, 11.60



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Most active Stocks

Daily Technical Analysis Report

3 Feb, 2021

Stock Name (Reuters' Code)	Close	Trend	T1	T2	Support	Resistance	SL	Triggers	
								Lower	Upper
Building Materials & Construction									
Arabian cement (ARCC.CA)	3.53	Dn.-Corr.	—	—	3.40	3.60	3.00	—	—
El Ezz Steel Rebar's (ESRS.CA)	10.93	Dn.-Corr.	—	—	10.60	10.90	10.60	—	—
Egyptian iron & steel; Co. (IRON.CA)	2.26	Bearish	—	—	2.05	2.30	—	—	—
GB auto (AUTO.CA)	3.68	Dn.-Corr.	—	—	3.50	3.77	2.95	—	—
Orascom construction (ORAS.CA)	99.01	Bullish	102.00√	109.00	96.00	102.00	81.00	—	—
South Valley Cement (SVCE.CA)	1.98	Up-Corr.	—	—	1.88	2.00	1.58	—	—
Elsweddy Cables (SWDY.CA)	10.20	Bullish	10.75	11.15	10.10	11.15	9.60	—	—
Upper Egypt general contracting (UEGC.CA)	1.14	Bullish	1.18	1.35	1.08	1.18	0.995	—	—
Chemicals									
Abu-Qir fertilizers (ABUK.CA)	23.22	Bullish	24.80	25.90	22.80	24.80	19.20	—	—
Egyptian Financial & Indust. (EFIC.CA)	12.79	Up-Corr.	—	—	11.85	12.80	11.10	—	—
Egyptian chemical industries-Kima (EGCH.CA)	4.30	Up-Corr.	—	—	4.20	4.47	3.80	—	—
Communications									
Orascom investment holding (OIH.CA)	0.563	Up-Corr.	—	—	0.55	0.59	0.49	—	—
Telecom Egypt (ETEL.CA)	11.77	Up-Corr.	—	—	11.40	11.90	11.40	—	—
Financial Services									
Abu Dhabi International Bank (ADIB.CA)	11.85	Dn.-Corr.	—	—	11.20	12.10	11.20	—	—
Arabian for investments & development (AIH.CA)	0.633	Dn.-Corr.	—	—	0.59	0.645	0.59	—	—
Amer holding group (AMER.CA)	1.144	Dn.-Corr.	—	—	1.14	1.25	0.98	—	—
Commercial International Bank (COMI.CA)	63.22	Up-Corr.	—	—	63.00	64.50	58.50	—	—
Export development bank of Egypt (EXPA.CA)	14.19	Up-Corr.	—	—	14.00	14.60	13.30	—	—
Holding Companies									
CI capital holding for financial investments (CICH.CA)	4.29	Bullish	4.20√	4.50	4.00	4.37	3.70	—	—
Citadel capital (CCAP.CA)	1.582	Up-Corr.	—	—	1.53	1.60	1.39	—	—
Hermes Holding (HRHO.CA)	15.80	Bullish	16.60	17.80	15.20	17.10	14.60	—	—
Kuwaiti Holding (EKHO.CA)	1.073	Up-Corr.	—	—	1.03	1.09	0.94	—	—
Pioneers holding (PIOH.CA)	4.93	Bullish	4.75√	5.45	4.75	5.45	4.00	—	—
Housing & Real Estate									
Egyptian For Tourism Resorts (EGTS.CA)	1.656	Up-Corr.	—	—	1.60	1.77	1.45	—	—
Elshams housing (ELSH.CA)	5.45	Dn.-Corr.	—	—	5.30	5.70	4.85	—	—
Emaar holding (EMFD.CA)	2.75	Dn.-Corr.	—	—	2.70	2.80	2.45	—	—
Heliopolis housing & development (HELL.CA)	6.08	Up-Corr.	—	—	5.90	6.20	5.50	—	—
Medinet Nasr for housing & Deve. (MNHD.CA)	3.98	Up-Corr.	—	—	3.95	4.15	3.45	—	—
6th. October Deve. Inv. (OCDI.CA)	15.70	Bullish	16.90	18.75	15.70	16.90	13.90	—	—
Palm hills development Co. (PHDC.CA)	1.711	Bullish	1.71√	1.85	1.59	1.71	1.40	—	—
Talaat Mustafa group holding (TMGH.CA)	7.43	Bullish	7.75	8.20	7.30	7.75	6.30	—	—
Mining & Gas									
Alexandria Mineral Oils Co. (AMOC.CA)	3.32	Dn.-Corr.	—	—	3.13	3.37	3.00	—	—
Sidi Kerir Petrochemicals (SKPC.CA)	10.54	Bullish	9.85√	10.60√	10.60	11.10	9.80	—	—
Textiles & Clothes									
Arab Co. for asset management & Deve. (ACAMD.CA)	5.86	Up-Corr.	—	—	5.50	5.90	4.65	—	—
Arab cotton ginning (ACGC.CA)	3.33	Up-Corr.	—	—	3.20	3.45	2.85	—	—
Oriental Weavers (ORWE.CA)	7.00	Up-Corr.	—	—	7.00	7.50	6.50	—	—
Other Sectors									
Egyptian Media Production City (MPRC.CA)	7.95	Up-Corr.	—	—	7.45	8.20	5.40	—	—
Egyptian Transport - Egytrans (ETRS.CA)	10.92	Up-Corr.	—	—	11.00	11.65	9.90	—	—
Orascom holding development (ORHD.CA)	5.29	Dn.-Corr.	—	—	4.85	5.35	4.45	—	—
United Arab Shipping (UASG.CA)	1.224	Dn.-Corr.	—	—	1.125	1.22	1.05	—	—

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Guidelines for using BLOM daily Technical Analysis Report

Close:

Is recorded as the last trade in the session.

Trend:

Bullish :

The strategy is to buy the dips.

Bearish :

The strategy is to sell the rallies.

Flat :

The strategy is to trade the range between the triggers.

Up-Corr. :

A move against the major trend when it is down.

Dn.-Corr. :

A move against the major trend when it is up.

Targets :

Take some profit by reducing a portion of the position whenever a price target is been hit.

Support :

A level below market price (previous lows) where buyers showed strength, in a bull market buy near the support and don't sell on the resistance. A break below the Support is considered to be a bearish sign.

Resistance :

A level above market price (previous highs) where sellers showed strength, in a bear market sell near the resistance level and don't buy on the support. A break above the resistance is considered to be a bullish sign.

Stop Loss :

Must exit the current position whenever the closing price is (1% to 2%) below the stop loss and confirmed by volume.

Triggers :

The range between the lower trigger and the upper is used for trading, break of any of them, the move would continue in the same direction.

Yellow rows:

indication that the stock closed below/above support, stop-loss, or resistance but the break is not confirmed yet.

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